DEBOCK INDUSTRIES LIMITED
(Formerly known as Debock Sales And Marketing Limited)

To,
Department of Corporate Services
Listing Compliances
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051.

Dated: 01/10/2024

Sub: Summary of proceedings of the 16th Annual General Meeting of the Company.

This is to inform you that the 16th Annual General Meeting of the Company was held on Monday 30th September, 2024 at 12:00 p.m. IST at the registered office of the company situated at 51, Lohiya Colony, 200 Ft Bye-Pass, Vaishali Nagar, Jaipur-302021, in compliance with and asper circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, please find enclosed herewith the proceedings of the 16th AGM of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also being uploaded on the Company's website at www.debockgroup.com.

This is for your information and records.

Thanking you,

Yours faithfully,

For Debock Industries Limited
(Formerly Known as Debock Sales and Marketing Limited)

MUKESH MANVEER SINGH
Digitally signed by MUKESH MANVEER SINGH
Date: 2024.10.01 13:25:48 +05'30'

Mukesh Manveer Singh
Managing Director
DIIN: 01765408

Summary of proceedings of the 16th Annual General Meeting (AGM) of the Company

Day and Date of AGM	Monday, 30 September 2024
Venue	51, Lohiya Colony, 200 Feet Bye-Pass, Vaishali Nagar, Jaipur, Rajasthan-302021
Time	Commencement at 12:00 P.M. Concluded at 01:30 P.M.
Present in AGM	
Directors	Mr. Mukesh Manveer Singh Mr, Arvind Rao Mr. Kailash Brahmabhatt Mr. Sonu Sharma Mr. Nishant Gautam Ms. Bano
KMPs	Ms. Nirmala Andvar (CFO)
Number of Members Present	32 (in Person)
Scrutinizer	Ms. Uravshi Sharma
Statutory Auditor	Mr. Yogendra Kumar Lokanda

Summary of proceedings-

1. Mr. Mukesh Manveer Singh, Chairman and Managing Director of the Company presided over the meeting. He introduced and welcomed the Directors and Key Managerial Personnel, Chairperson(s) of the Audit Committee, Stakeholder and Relationship Committee, and Nomination & Remuneration Committee to join at the dais. He also introduced the representatives of the Statutory Auditor and the Secretarial Auditor.

2. Mr. Mukesh Manveer Singh, Chairman and Managing Director of the Company chaired the proceedings of the meeting and welcomed the members, directors, auditors, and invitees to the meeting present at the meeting. He confirmed that the requisite quorum was present and called the meeting to order.

3. The Chairman addressed the members of the Company with a brief speech wherein he appraised the members of the present position and future prospects of the Company and also the progress made by the Company.

4. With the permission of the members present in the meeting the Notice of the meeting dated 05 September 2024 along with the Addendum to the Notice dated 13 September 2024, Annual Report, for the financial year ended March 31, 2024, was taken as read as the same was already circulated to the members. Further, there were qualifications, observations, adverse comments, or remarks in the reports issued by the Statutory Auditors and the Secretarial Auditors, is read out in the meeting on which the Chairman provided explanation and corrective action to be taken to address the issues raised in the Auditor's Report.

5. The Chairman informed the members that the company had received a revised independent auditor's report on September 28, 2024, following SEBI's interim ex-parte order dated August 23, 2024. Despite receiving the report two days before the scheduled AGM, the company was unable to formally include it as part of the meeting agenda for the following reasons:

   a. **Compliance with Secretarial Standard on General Meetings (SS-2)**:

As per Clause 1.2.9 of SS-2, no items of business other than those specified in the Notice of the AGM or those specifically permitted under the Companies Act, 2013, can be considered at the meeting. The revised independent auditor's report was not included in the original AGM Notice, and it did not qualify under the exceptions permitted by law, such as resolutions requiring special notice or notices from members proposing resolutions. Additionally, the Act requires at least 21 clear days' notice for any amendment to the AGM agenda, which was not possible given the timing of the receipt of the revised report.

b. Operational and Statutory Constraints:

The company faced significant operational limitations in convening a board meeting to approve the revised report and issue an addendum to the AGM Notice in such a short time frame. The statutory deadlines for holding the AGM within six months of the close of the financial year, as mandated by Section 96(1) of the Companies Act, 2013, further restricted the ability to adjourn the AGM or delay proceedings.

c. Communication with the National Stock Exchange (NSE):

The Chairman also updated the members that the Statutory Auditor had communicated the revised report to the National Stock Exchange (NSE). In response, the company promptly notified the NSE, explaining the constraints that prevented the adjournment of the AGM and the inclusion of the revised report in the agenda. The company's response detailed the tight timeline, the receipt of the report on a non-working day, and the statutory obligations that required the AGM to proceed as scheduled.

6. Given these factors, the members acknowledged that it was not possible to take up the revised independent auditor's report for consideration during the AGM. However, they took note of the report's contents and approved its inclusion in the company's official records. The Chairman assured the members that the revised auditor's report would be appropriately addressed at a future meeting, in compliance with all legal and regulatory requirements.

7. The Chairman further informed that the documents and registers which are statutorily required to be kept open were available for inspection by the members during the AGM.

8. The Chairman informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and with the regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company had provided the remote e-Voting facility through Central Depository Services (India) Limited (CDSL) to enable the Members of the Company to cast/ exercise their vote(s) electronically on the agenda items specified in the Notice of the 16th AGM. The remote e-voting period had commenced on Thursday, September 26, 2024, at 09:00 A.M. and will end on Sunday, September 29, 2024, at 05:00 P.M.

9. He further informed that the Company has arranged for ballot voting on all the business to be transacted at the Annual General Meeting for those members who could not cast their vote by remote e-voting.

10. The Chairman then invited the participation of the Members of the Company to discuss the Financial Statements of the Company for the financial year ended March 31, 2024, along with the Auditors' and Board's Report thereon.

11. Thereafter, several Members of the Company addressed the meeting, gave their suggestions, and asked certain queries on the financial statements and operations of the Company. The Chairmanresponded to all the queries to the satisfaction of the Members.

12. The Chairman further informed that the Board of Directors had appointed Ms. Uravshi Sharma (Membership No. 42987, COP: 25168), Practicing Company Secretaries, Jaipur, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 16th AGM.

13. The following items of business, as per the Notice of AGM dated 5 September 2024 and addendum to the notice of AGM dated 13 September 2024 required approval of the Members:

Sr. No.	Description	Business	Resolution
1.	To Consider and Adopt the Audited Financial Statements of the Company for the Financial Year 2023-24, together with the Report of the Board of Directors and Auditors thereon.	Ordinary	Ordinary
2.	To Re-appoint a director in place of Mr. Mukesh Manveer Singh (DIN: 01765408), who retires from the office of director by rotation and being eligible, offers himself for re-appointment.	Ordinary	Ordinary
3.	To appoint M/s Jain Choudhary & Co., Chartered Accountants (FRN: 113267W) as the Statutory Auditors of the Company to hold office from the conclusion of the 16th Annual General Meeting until the conclusion of the 17th Annual General Meeting, and to authorize the Board of Directors of the Company to fix their remuneration.	Ordinary	Ordinary
4.	To appoint Mr. Nishant Gautam (DIN: 09481314) as a Non-Independent Executive Director of the Company.	Ordinary	Ordinary
5.	To appoint Ms. Bano (DIN: 10712828) as an Independent Non-Executive Director of the Company.	Ordinary	Ordinary

13. The Chairman then requested for voting through Ballot Paper on all the agenda items as stated in the Notice of 16th AGM and requested the Members who had not voted through remote e-voting to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Meeting Hall.

14. He, then, requested Ms. Uravshi Sharma, the Scrutinizer for orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed them in the presence of the Members of the Company.

15. The Chairman submits the results of voting i.e. remote e-voting results and results of the voting done through the Ballot Paper at the AGM on all the resolutions as set out in the Notice of AGM along with the consolidated scrutinizer's report on the website of the stock exchanges and will be placed on the Company's website as well as on website of RTA, in due course within the stipulated time given in SEBI (LODR) REGULATION, 2015.

16. The Chairman, thereafter, thanked the members, directors, auditors, authorized representatives, and other invitees for their participation in the AGM and declared the meeting as closed at 01:30 P.M.

For and on behalf of Debock Industries Limited

MUKESH MANVEER SINGH
Digitally signed by MUKESH MANVEER SINGH
Date: 2024.10.01 13:26:33 +05'30'

Mukesh Manveer Singh
Managing Director
DIN: 01765408

For further queries in this regard, kindly contact at below-mentioned addresses:
Email Id: cs@debockgroup.com, info@debockgroup.com