



05.12.2017

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Code - DOLLAR

Dear Sir/ Madam,

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 5th December, 2017 has transacted the following business :

1. Reviewed and approved the Un-audited Financial Results of the Company for the quarter and six months ended on September 30, 2017 and have taken note of the Limited Review Report as issued by the Statutory Auditors on the aforesaid results and a copy of the same is enclosed as Annexure I.
2. Ms. Shraddha, Company Secretary & Compliance Officer has resigned due to her personal reasons w.e.f. 26th December, 2017. The Board has accepted the same and in her place Mr. Abhishek Mishra has been appointed as the Company Secretary and Compliance Officer designated as KMP based on the recommendation of Nomination and Remuneration Committee w.e.f. 26th December, 2017 pursuant to the provision of section 203 of Companies Act, 2013 and rules made thereunder. A brief profile of Mr. Abhishek Mishra pursuant to Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as Annexure II.

Please note that the meeting commenced at 11.45 A.M. and concluded at 2:15 P.M.

This may please be informed to the Members of your Stock Exchange.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,

For Dollar Industries Ltd.

Shraddha
Shraddha

Company Secretary

Encl : As above

Dollar Industries Limited

(CIN : L17299WB1993PLC058969)

Regd. Office: Om Tower, 15th Floor, 32, J L Nehru Road, Kolkata - 700071, West Bengal, India

Phone No.: (033) 2288 4064-66, Fax: (033) 2288 4063

e-mail: care@dollarglobal.in, Website: www.dollarglobal.in

(INR in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30 th September, 2017						
Sl. No.	Particulars	Quarter ended ended on 30/09/2017	Preceding Quarter ended ended on 30/06/2017	Corresponding Quarter ended in the previous year on 30/09/2016	Year to date figures for current period ended on 30/09/2017	Year to date figures for previous period ended on 30/09/2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	21,272.17	23,944.81	19,716.60	45,216.98	43,388.65
II	Other income	96.65	12.28	45.83	108.93	53.74
III	Total Income (I+II)	21,368.82	23,957.09	19,762.43	45,325.91	43,442.39
IV	Expenses :					
	Cost of materials consumed	10,393.41	12,208.65	11,582.45	22,602.06	23,605.83
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,369.61)	(1,148.78)	(1,990.82)	(2,518.39)	579.95
	Employee benefits expense	644.42	525.14	474.88	1,169.56	881.23
	Finance Costs	460.20	459.54	622.50	919.74	1,014.44
	Depreciation and amortization expenses	296.44	293.86	278.77	590.30	628.77
	Other expenses	8,696.07	9,780.14	7,205.35	18,476.21	14,098.21
	Total expenses (IV)	19,120.93	22,118.55	18,173.13	41,239.48	40,808.43
V	Profit before tax (III-IV)	2,247.89	1,838.54	1,589.30	4,086.43	2,633.96
VI	Tax Expense					
	(1) Current Tax	775.77	638.46	450.00	1,414.23	675.00
	(2) Deferred Tax	(15.43)	(51.18)	1.18	(66.61)	(2.02)
	Total Tax Expense (1+2)	760.34	587.28	451.18	1,347.62	672.98
VII	Profit / (Loss) for the period (V-VI)	1,487.55	1,251.26	1,138.12	2,738.81	1,960.98
VIII	Other Comprehensive Income (net of tax)	(0.64)	(0.64)	-	(1.28)	-
IX	Total Comprehensive Income for the period (after taxes) (VII+VIII)	1,486.91	1,250.62	1,138.12	2,737.53	1,960.98
X	Earnings per Equity Share (of Rs. 2/- each) : (not annualised)					
	(1) Basic (Rs.)	2.74	2.31	2.10	5.05	3.62
	(2) Diluted (Rs.)	2.74	2.31	2.10	5.05	3.62

Notes:

- The Company does not have any Exceptional and Extraordinary item to report during the above period.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 5th December, 2017. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for quarter and half year ended 30th September, 2017.
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter and half year ended 30th September, 2016 presented here are also Ind AS compliant. The Company has opted to avail relaxation by SEBI vide circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in respect of disclosure requirements for corresponding figures of earlier periods. Accordingly, the financial results for the year ended 31st March, 2017 and the statement of Assets and Liabilities as at 31st March, 2017 have not been presented. The reserves (excluding revaluation reserve), as per the Balance Sheet of the previous accounting year not being mandatory, have not been presented.
- The Ind AS compliant financial results pertaining to quarter and half year ended 30th September, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.



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- 5) Pursuant to the approval of the shareholders of the Company vide their resolution dated 8th August, 2017, the Company has sub-divided one equity share having Face value of Rs. 10/- each fully paid up into five equity shares having face value of Rs. 2/- each. For the purpose of the sub-division, the company had fixed 1st September, 2017 as the record date. Accordingly, the earnings per share (EPS) for all the reported periods have been re-stated considering the aforesaid sub-division of shares. The requisite compliance have been complied with.
- 6) Post closure of the period ended 30th September, 2017, the Company has issued and allotted 25,00,000 Equity Shares of Rs. 2/- each for cash at a premium of Rs. 428/- per share aggregating Rs. 10,750.00 lakhs on preferential basis to the Promoter / Promoter group on 7th November, 2017. The requisite listing compliance is under process.
- 7) As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed. These, in the context of Ind -AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 8) The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and Total Comprehensive income as per Ind AS for the corresponding quarter and half year ended 30th September 2016 is given below:

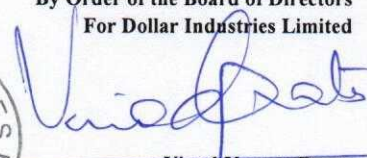
Particulars	(INR in Lakhs)	
	Quarter ended September 30, 2016	Half Year ended September 30, 2016
Net Profit for the period as Reported under Previous IGAAP	1,140.40	1,964.90
Impact on Government Grant on Property, Plant and Equipment	2.21	4.42
Impact of discounting of Security Deposits	(0.10)	(0.11)
Impact of amortization of transaction cost on borrowings	(3.21)	(10.25)
Tax Adjustments on Above	(1.18)	2.02
Net Profit for the period as reported under IND AS	1,138.12	1,960.98
Other Comprehensive Income (Net of tax)	-	-
Total Comprehensive Income as reported under IND AS	1,138.12	1,960.98

- 9) The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.
- 10) Statement of Assets and Liabilities is annexed herewith.

Place : Kolkata
Date : 5th of December, 2017



By Order of the Board of Directors
For Dollar Industries Limited


Vinod Kumar Gupta
(Managing Director)
DIN: 00877949



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Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2017

(INR in Lakhs)

Sl. No.	Particulars	As at 30.09.2017
	ASSETS	
(1)	Non-Current Assets	
	a) Property, Plant and Equipment	7,089.82
	b) Capital Work-in-Progress	4.93
	c) Other Intangible Assets	12.76
	d) Financial Assets	
	i) Investments	30.28
	ii) Loans	54.24
	iii) Other Financial Assets	87.90
	e) Other Non-Current Assets	14.61
		7,294.54
(2)	Current Assets	
	a) Inventories	23,431.64
	b) Financial Assets	
	i) Trade Receivables	22,512.53
	ii) Cash and Cash Equivalents	1,196.54
	iii) Loans	113.66
	iv) Other Financial Assets	64.59
	c) Current Tax Assets (Net)	43.80
	d) Other Current Assets	936.06
		48,298.82
	Total Assets (1+2)	55,593.36
	EQUITY AND LIABILITIES	
(1)	Equity	
	a) Equity Share Capital	1,084.32
	b) Other Equity	19,752.60
		20,836.92
(2)	Liabilities	
	Non-Current Liabilities	
	a) Financial Liabilities	
	i) Borrowings	8,289.63
	b) Provisions	218.73
	c) Deferred Tax Liabilities (Net)	169.75
	d) Other Non-Current Liabilities	7.35
		8,685.46
	Current liabilities	
	a) Financial Liabilities	
	i) Borrowings	14,998.35
	ii) Trade Payables	7,568.81
	iii) Other Financial Liabilities	1,951.67
	b) Other Current Liabilities	338.12
	c) Current Tax Liabilities (Net)	1,214.03
		26,070.98
	Total Equity and Liabilities (1+2)	55,593.36

Place : Kolkata

Date : 5th of December, 2017



For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)

DIN: 00877949

Independent Auditor's Review Report**To The Board of Directors of
Dollar Industries Limited**

We have reviewed the accompanying Unaudited Financial Results of **M/s. Dollar Industries Limited** ("the Company") for the quarter and half year ended 30th September, 2017 and statement of assets and liabilities as on that date together with the notes thereon (the "statement"). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and has been initialed by us for identification purpose.

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2016 including the reconciliation of total comprehensive income for the quarter and half year under Ind-AS with net profit for the quarter and half year ended 30th September, 2016 reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 5th December 2017, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Shrenik Mehta
(Shrenik Mehta)
Partner
Membership No. 063769

Place : Kolkata

Dated: 5th December, 2017



ANNEXURE II

Brief Profile of Mr. Abhishek Mishra

Date of Birth : 18th August, 1987

Academic : Graduation in Commerce Stream from Kanpur University in the year 2009.

Company Secretaryship from The Institute of Company Secretaries of India, New Delhi in the year 2014.

Presently Associate Member of ICSI

Membership No. : A40011

Management Training : NTC Industries Ltd., a BSE & CSE listing entity. Undergone management training from August'13 till June'15.

Professional Experience :

Present : Working as Company Secretary in Adhunik Alloys & Power Ltd. since July'17

Past : Company Secretary in XI Enterprises Ltd., a group Company of Desun Hospitals from July'15 till June'17.

Accounts Executive in Burman Bohra & Associates, a Chartered Accountant firm from Dec'11 to Jan'13.

Term of Appointment :

Appointed as Company Secretary and Compliance Officer (designated as Key Managerial Personnel) w.e.f. 26th December, 2017. He would be responsible for all the Company Law & SEBI and other compliances related matters and would be directly reporting to the Board.

Remuneration : Rs.6.00 lakhs p.a. (CTC)

