

DIGJAM LIMITED

DIGJAM

Secretarial Department:
Aerodrome Road,
Jamnagar – 361 006, Gujarat, India

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e-mail: investors@digjam.co.in

Camp: New Delhi
May 30, 2015

1. BSE Ltd. (022) 2272 3121/1278/1557/3354/3577
Corporate Relationship Department, 1st Floor,
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001 **Code No. 503796**

2. The Manager (022) 2659 8237/8238
Listing Department, 66418124/25/26
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 **Symbol "DIGJAM"**

Dear Sir,

Re: Publication of Audited Financial Results for the financial year
ended March 31, 2015 under Clause 41

Further to our letter no. 792 dated May 5, 2015, we enclose a copy of Audited Financial Results for the financial year ended March 31, 2015 which was placed before the Board and taken on record at its meeting held on date for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited



(G.K. Sureka)
Company Secretary

Encl: As above

DIGJAM LIMITED

CIN: L17110GJ1948PLC000753

Registered Office: Aerodrome Road, Jamnagar 361 006
(Gujarat)

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PART I: Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2015

(₹ in lacs)

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
		See note 7	Unaudited	See note 7	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations (Net of Excise Duty)	3,242	3,824	3,926	12,942	14,643
	b) Other Operating Income	73	95	104	305	375
	Total Income from Operations (Net)	3,315	3,919	4,030	13,247	15,018
2	Expenses					
	a) Cost of materials consumed	1,333	992	1,151	4,632	5,146
	b) Purchases of stock-in-trade	556	592	608	1,773	2,164
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(87)	595	56	596	(182)
	d) Employee benefits expense	585	618	370	2,324	2,067
	e) Depreciation and amortisation expense	101	101	98	404	388
	f) Power and Fuel	314	340	326	1,362	1,429
	g) Other Expenses	733	750	852	2,756	2,925
	Total Expenses	3,535	3,988	3,461	13,847	13,937
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(220)	(69)	569	(600)	1,081
4	Other Income	192	84	105	371	228
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(28)	15	674	(229)	1,309
6	Finance costs	303	337	315	1,235	1,280
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(331)	(322)	359	(1,464)	29
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(331)	(322)	359	(1,464)	29
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(331)	(322)	359	(1,464)	29
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(331)	(322)	359	(1,464)	29
14	Paid-up Equity Share Capital (Face value: ₹ 10 / Share)	8,766	8,766	8,766	8,766	8,766
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	(9,059)	(7,549)
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted	(0.38)	(0.37)	0.41	(1.67)	0.03

PART II: Select Information for the Quarter and Year ended March 31, 2015

Sl.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	49,076,151	49,076,151	49,490,151	49,076,151	49,490,151
	- Percentage of Shareholding	56.00	56.00	56.47	56.00	56.47
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	3,600,205	3,600,205	3,600,205	3,600,205	3,600,205
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	9.34	9.34	9.44	9.34	9.44
	- Percentage of Shares (as a % of the total Share Capital of the Company)	4.11	4.11	4.11	4.11	4.11
	b) Non-Encumbered					
	- Number of Shares	34,965,265	34,965,265	34,551,265	34,965,265	34,551,265
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	90.66	90.66	90.56	90.66	90.56
	- Percentage of Shares (as a % of the total Share Capital of the Company)	39.89	39.89	39.42	39.89	39.42
B	Investor Complaints					
	Pending at the beginning of the Quarter	Nil				
	Received during the Quarter	6				
	Disposed of during the Quarter	6				
	Remaining unresolved at the end of the Quarter	Nil				

Contd.

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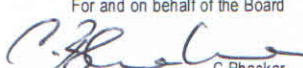
Notes:

1. Statement of Assets and Liabilities (Standalone):

(₹ in lacs)			
Sl.	Particulars	As at March 31, 2015 Audited	As at March 31, 2014 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a. Equity Share Capital	8,766	8,766
	b. Preference Share Capital	500	-
	c. Reserves and Surplus	(9,059)	(7,549)
	Sub-total - Shareholders' funds:	207	1,217
2	Non-current liabilities		
	a. Long-term borrowings	771	536
	b. Other long-term liabilities	204	197
	c. Long-term provisions	374	271
	Sub-total - Non-current liabilities:	1,349	1,004
3	Current liabilities		
	a. Short-term borrowings	4,443	5,258
	b. Trade payables	3,566	3,479
	c. Other current liabilities	332	495
	d. Short-term provisions	179	175
	Sub-total - Current liabilities:	8,520	9,407
	Total - Equity and Liabilities	10,076	11,628
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	3,282	3,677
	b. Long-term loans and advances	948	951
	Sub-total - Non-current assets:	4,230	4,628
2	Current assets		
	a. Inventories	3,754	4,126
	b. Trade receivables	1,603	2,395
	c. Cash and cash equivalents	209	178
	d. Short-term loans and advances	164	137
	e. Other current assets	116	164
	Sub-total - Current assets:	5,846	7,000
	Total - Assets	10,076	11,628

- These audited Financial Results were, after review by the Audit Committee, approved by the Board at its meeting held on May 30, 2015.
- The Company operates in single business segment "Textiles" (as per Accounting Standard 17).
- Following approval by Members at the Extra-Ordinary General Meeting held on March 25, 2015, the Company with a view to strengthen the long term resource base of the Company, including to meet working capital requirements, issued 10,00,000 - 8% Non-Convertible Redeemable Preference Shares of ₹ 100/- each for cash at par on a private placement basis and, in the first tranche, allotted 5,00,000 Shares. The funds raised have been utilised for the stated purpose.
- With regard to the qualification made by the Auditors on annual accounts - in respect of realisability of advance of ₹ 881 lacs - management considers the advance as good. NSE had vide letter dated April 28, 2014 advised that the qualification be suitably rectified. The matter is sub-judice; the Company is taking appropriate steps based on professional advice.
- Depreciation is based on estimated useful life of the assets, as per Schedule II of the Companies Act, 2013; Effect relating to period prior to April 1, 2014 (debit of ₹ 46.14 lacs) has been adjusted against opening balance in retained earnings.
- Figures for the quarters ended March 31, 2014 and March 31, 2015 are the balancing figures between audited figures for the full financial year ended March 31, 2014 and March 31, 2015 and the published year-to-date figures up to the third quarter of the respective financial years.
- Previous period's figures have been regrouped and rearranged wherever necessary.

New Delhi
May 30, 2015

For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer