

DIGJAM LIMITED**DIGJAM**

Secretarial Department:
Aerodrome Road,
Jamnagar - 361 006, India.
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Camp: New Delhi
April 27, 2012

FAX

1. Bombay Stock Exchange Ltd. (022) 2272 3719/2037/2039/2041/2061
Corporate Relationship Department, 1st Floor, 2272 3121
New Trading Ring, Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Code No. 503796

2. The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

(022) 2659 8237/8238
2659 8347/8248

Symbol "DIGJAM"

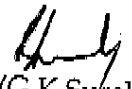
Dear Sir,

Re: Publication of Audited Financial Results for the financial year
ended March 31, 2012 under Clause 41

Further to our letters dated April 7 & 18, 2012, we enclose a copy of Audited Financial Results for the financial year ended March 31, 2012 which was placed before the Board and taken on record at its meeting held on date for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited


(G.K. Sureka)
Company Secretary

Encl: As above

DIGJAM LIMITED

Regd. Office : Aerodrome Road, Jamnagar 361006 (Gujarat)

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2012

Particulars	Quarter ended			Year ended	Previous Period ended (6 months)
	31.3.2012	31.12.2011	31.3.2011	31.3.2012	31.3.2011
	Refer Note 9	Unaudited	Refer Note 9	Audited	
1. Income from Operations					
a. Net Sales (Net of excise duty)	5,243	3,265	4,452	17,384	7,915
b. Other Operating Income	399	57	112	693	207
Total Income from Operations (Net)	5,642	3,322	4,564	18,077	8,122
2. Expenses					
a. Cost of Materials Consumed	1,869	1,737	1,793	7,382	3,274
b. Purchase of Trading Goods	446	575	499	2,229	915
c. Changes in Inventories of Finished Goods, work-in progress and Stock-in-trade	427	(590)	(50)	(484)	(334)
d. Power and Fuel	394	381	404	1,642	784
e. Employee Benefit Expenses	621	548	473	2,136	1,001
f. Selling Expenses	288	287	302	1,335	578
g. Depreciation and Amortisation	125	129	124	502	249
h. Other Expenditure	377	403	662	2,047	1,144
Total Expenses	4,787	3,481	4,203	16,870	7,511
3. Profit/(Loss) from operations before Other Income, Finance Cost and Exceptional Items (3-2)	845	(159)	361	1,217	611
4. Other Income	20	21	19	77	34
5. Profit/(Loss) before Finance Cost and Exceptional Items (3+4)	865	(148)	380	1,294	645
6. Finance Cost	990	371	324	1,427	583
7. Profit/(Loss) after Finance Cost but before Exceptional Items (5-6)	475	(519)	56	(233)	62
8. Exceptional Items	340	-	370	360	370
9. Profit/(Loss) from Ordinary Activities before tax (7+8)	835	(519)	426	127	432
10. Tax expenses	-	-	-	-	-
11. Net Profit/(Loss) for this period (9-10)	835	(519)	426	127	432
12. Paid-up Equity Share Capital (Face Value of share - Rs 10)	7,274	7,274	7,274	7,274	7,274
13. Reserves excluding Revaluation Reserve	-	-	-	-	-
14. Earnings per Share - Basic and Diluted - Rs.	1.08	(0.78)	0.55	(0.10)	0.48
15. Public Shareholding					
- Number of Shares	48,026,707	48,026,707	48,051,383	48,026,707	48,051,383
- Percentage of Shareholding	66.04	66.04	66.07	66.04	66.07
16. Promoters and Promoter Group Shareholding					
(a) Pledged/Encumbered					
- Number of Shares	3,600,205	3,600,205	-	3,600,205	-
- Percentage of Share (% of total shareholding of Promoters and Promoter Group)	14.57	14.57	-	14.57	-
- Percentage of Share (% of total Share Capital of the Company)	4.95	4.95	-	4.95	-
(b) Non-encumbered					
- Number of Shares	21,101,384	21,101,384	24,676,913	21,101,384	24,676,913
- Percentage of Share (% of total shareholding of Promoters and Promoter Group)	85.43	85.43	100.00	85.43	100.00
- Percentage of Share (% of total Share Capital of the Company)	29.01	29.01	33.93	29.01	33.93

Statement of Assets and Liabilities as at March 31, 2012

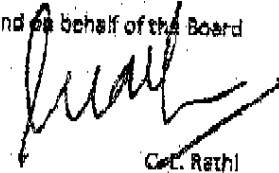
Particulars	(Lac Rs.)	
	31.3.2012	31.3.2011
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Equity Share Capital	7,274	7,274
(b) Preference Share Capital	2,163	2,163
(c) Reserves and Surplus	(8,883)	(8,821)
Sub-total - Shareholders' Funds	744	616
2. Non-current Liabilities		
(a) Long Term Borrowings	3,001	3,527
(b) Other Long Term Liabilities	206	644
(c) Long Term Provisions	300	209
Sub-total - Non-current Liabilities	3,507	4,374
3. Current Liabilities		
(a) Short Term Borrowings	4,740	3,380
(b) Trade Payables	3,205	2,464
(c) Other Current Liabilities	2,808	2,740
(d) Short Term Provisions	163	143
Sub-total - Current Liabilities	10,813	8,727
Total Equity and Liabilities	15,062	13,717
B. ASSETS		
1. Non-current Assets		
(a) Fixed Assets	4,797	5,256
(b) Long Term Loans and Advances	888	959
Sub-total - Non-current Assets	5,760	6,215
2. Current Assets		
(a) Inventories	4,539	4,013
(b) Trade Receivables	4,235	3,010
(c) Cash and Cash Equivalents	366	39
(d) Short Term Loans and Advances	324	390
(e) Other Current Assets	28	51
Sub-total - Current Assets	9,202	7,502
Total Assets	15,062	13,717

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Notes

1. The Company operates in single business segment "Textiles" as per Accounting Standard 17.
2. The Company could through proactive actions maintain pro rata operating profits and margins close to that of the previous period despite slowdown in demand and rise in imported wool cost due to high wool prices coupled with firming up of Australian Dollar during the year severely impacted the profitability.
3. The Company has proposed a Scheme of Arrangement with its Shareholders in terms of Section 391 to 393 of the Companies Act, 1956 ("Act") providing, inter alia, for conversion of preference share capital aggregating Rs. 2162.45 lacs into appropriate number of equity shares at a price of Rs. 14.50 (including premium of Rs. 4.50) per equity share subject to all necessary approvals/consents including sanction of the Hon'ble High Court of Gujarat. After approval of the Scheme by the shareholders at their Court convened meeting held on April 11, 2012, the Company has filed petition with Hon'ble High Court of Gujarat to obtain the sanction of the Scheme.
4. Exceptional items during the year is on account of gain of Rs 360 lacs on settlement of interest liability on term loan from a financial institution.
5. Debit balance in Profit & Loss Account as at March 31, 2012 - Rs. 8782 lacs has been carried forward.
6. With regard to the qualification made by the Auditors on accounts - in respect of realisability of advance of Rs. 881 lacs - management considers the advance as good.
7. There was no investor complaint pending at the end of the quarter ended March 31, 2012. During the said quarter, all the 30 complaints received from the investors alongwith 1 complaint pending at the beginning of the quarter were redressed.
8. The current year's figures are for 12 months ending March 31, 2012, whereas previous period's figures are for 6 months i.e. from October 1, 2010 to March 31, 2011. Hence these are not comparable. Previous periods' figures have been regrouped/rearranged wherever necessary.
9. Figures of the last quarters (i.e. quarter ended March 31, 2012 and March 31, 2011) are the balancing figures between audited figures in respect of the full financial year/previous period and the published year-to-date figures upto the respective preceding quarter of the said financial year/previous period.
10. The above results were taken on record by the Board of Directors at their meeting held on April 27, 2012.

For and on behalf of the Board

G.L. Rath
Managing DirectorNew Delhi
April 27, 2012