

DIGJAM LIMITED**DIGJAM**

Secretarial Department:
Aerodrome Road,
Jamnagar - 361 006, India.
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e-mail: investors@digjam.co.in

Camp : Kolkata
January 30, 2013

1. Bombay Stock Exchange Ltd. (022) 2272 3719/2037/2039/2041/2061
Corporate Relationship Department, 1st Floor, 2272 3121
Munir Trading Bldg. Roshni Bldg.
Dalal Street, Fort,
.....
Listing Department, 66418124/25/26
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051 Symbol "DIGJAM"

Dear Sir,

Re: Publication of Unaudited Financial Results for the Third Quarter/Period
Ended December 31, 2012

Further to our letter no. 6711 dated January 9, 2013, we enclose for information of all concerned a copy of the Unaudited Financial Results for the Third Quarter/Period Ended December 31, 2012, which were placed before the Board and taken on record at the meeting held on date.

WILSON WATKINS & SONS and their Limited Review Report, which was placed before the Board and uploaded on the Company's website: www.digjam.co.in

Thanking you,

Yours faithfully,
For DIGJAM Limited


(G.K. Sureka)
Company Secretary

Encl: As above.

Deloitte Haskins & Sells

Deloitte Haskins & Sells
Chartered Accountants
Heritage, 3rd Floor,
Near Gujarat Vidhyapeeth,
Off Ashram Road,
Ahmedabad
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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF DIGJAM LIMITED

We have reviewed the accompanying statement of Unaudited Financial Results of **DIGJAM LIMITED** ("the Company") for the quarter and nine months ended December 31, 2012 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

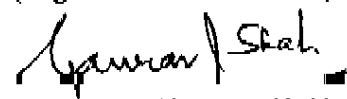
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we also maintain the right to obtain adequate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Attention is invited to Note No. 3 of the statement regarding recoverability of advances of Rs. 881 lacs, considered good by the management, for which we are unable to comment upon the ultimate recoverability of the same. Necessary recognition of interest etc., if any, will be made on settlement of on-going legal/arbitration proceedings.

Subject to above and based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 17 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)


(Gaurav J Shah)
Partner
(Membership No. 35701)

Ahmedabad, 30th January, 2013

DIGJAM LIMITED

Registered Office:
Aerodrome Road,
Jamnagar 361 006 (Gujarat)

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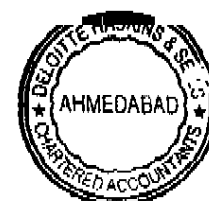
PART I: Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2012

(₹ in lacs)

Sl.	Particulars	Quarter ended			Year to date for period ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise Duty)	2,989	3,727	3,247	10,157	12,105	17,394
	b) Other Operating Income	78	85	63	295	303	693
	Total Income from Operations (Net)	3,067	3,812	3,310	10,452	12,408	18,087
2	Expenses						
	a) Cost of materials consumed	736	1,214	1,757	3,423	5,413	7,382
	b) Purchases of stock-in-trade	391	271	576	1,076	1,783	2,228
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	417	399	(590)	616	(861)	(434)
	d) Employee benefits expense	533	524	548	1,576	1,575	2,196
	e) Depreciation and amortisation expense	115	115	129	345	377	502
	f) Power and Fuel	338	372	381	1,111	1,268	1,662
	g) Other Expenses	741	755	692	2,232	2,625	3,433
	Total Expenses	3,071	3,650	3,493	10,329	12,180	16,970
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4)	162	(183)	123	228	1,117
4	Other Income	33	58	36	131	97	77
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	29	220	(147)	254	325	1,194
6	Finance costs	347	385	372	1,110	1,033	1,427
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(318)	(165)	(519)	(856)	(708)	(233)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	(318)	(165)	(519)	(856)	(708)	360
10	Tax Expense	-	-	-	-	-	127
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(318)	(165)	(519)	(856)	(708)	-
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	127
13	Net Profit/(Loss) for the period (11+12)	(318)	(165)	(519)	(856)	(708)	-
14	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	8,766	8,766	7,274	8,766	7,274	7,274
15	Earnings per Share (of ₹ 10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted	(0.33)	(0.18)	(0.78)	(1.00)	(1.18)	(0.10)

PART II: Select Information for the Quarter and Nine months ended December 31, 2012

Sl.	Particulars	Quarter ended			Year to date for period ended		Year ended
		December 31, 2012	September 30, 2012	December 31, 2011	December 31, 2012	December 31, 2011	March 31, 2012
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	51,516,361	51,516,361	48,026,707	51,516,361	48,026,707	48,026,707
	- Percentage of Shareholding	58.78	58.78	66.04	58.78	66.04	66.04
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	3,600,205	3,600,205	3,600,205	3,600,205	3,600,205	3,600,205
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	9.97	9.97	14.57	9.97	14.57	14.57
	- Percentage of Shares (as a % of the total Share Capital of the Company)	4.11	4.11	4.99	4.11	4.95	4.95
b)	Non-Encumbered						
	- Number of Shares	32,525,055	32,525,055	21,101,384	32,525,055	21,101,384	21,101,384
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	90.03	90.03	85.43	90.03	85.43	85.43
	- Percentage of Shares (as a % of the total Share Capital of the Company)	37.11	37.11	29.01	37.11	29.01	29.01
B	Investor Complaints						
	Pending at the beginning of the Quarter	Nil					
	Received during the Quarter	12					
	Disposed of during the Quarter	12					
	Remaining unreported till the end of the Quarter	Nil					



Contd.

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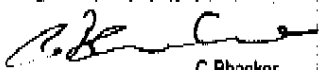
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Notes:

1. The Company operates in simple & ... (as per accounting standards).
2. Market sentiments remained depressed through the quarter following uncertain and difficult economic conditions prevailing in domestic and export markets.
3. With regard to the qualification made by the Auditors on accounts - In respect of realisability of advance of ₹ 881 lacs - management considers the advance as good.
4. Previous period's figures have been regrouped and rearranged wherever necessary.
5. The above results, subjected to limited review by the statutory auditors, were reviewed and recommended by the Audit Committee, and approved by the Board of Directors at their meetings held on January 30, 2013.

Kolkata
January 30, 2013




C Bhaskar
Managing Director