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August 26, 2019

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLTDD"

Dear Sir,

Re: Resignation of Directors

With reference to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it may kindly be noted that: -

1. Sri Satish Shah, who had been appointed as an Additional Director of the Company wef April 19, 2019, designated as Director (Finance) and Chief Financial Officer, had tendered his resignation from the Board of Directors of the Company and consequently from the position of Director (Finance), with effect from June 22, 2019, due to ill health. However, he agreed to continue as Chief Financial Officer of the Company for some time.
2. Sri Ajay Agarwal, who had been appointed as an Additional Director of the Company wef April 19, 2019, designated as Director (Operations), had tendered his resignation from the Board of Directors of the Company and consequently from the position of Director (Operations), with effect from June 1, 2019, as he wants to render his services for the noble and social needs of the nation relating to various communities. However, he agreed to continue as Chief Operating Officer of the Company for some time.

As the Company is under Corporate Insolvency Resolution Process ("CIRP") (intimated to Stock Exchanges vide our letter dated May 3, 2019), the same was placed before the 2nd meeting of the Committee of Creditors convened by the Interim Resolution Professional on July 8, 2019 which was adjourned to July 9, 2019 in which both the Directors were requested to continue but thereafter, they filed their resignations with Registrar of Companies, suo motto, which came to our knowledge recently. Hence, we are sending this disclosure for information of all concerned.

Thanking you,

Yours faithfully,
For DIGJAM Limited


(Jatin Jain)
Company Secretary