

DIGJAM LIMITED

DIGJAM**Secretarial Department:**

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March 6, 2020

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Symbol "DIGJAMLTDD"

Dear Sir,

Sub: - Clarification regarding announcement for change of Statutory Auditor

This refers to your email dated March 6, 2020 seeking clarification in regard to our announcement dated February 26, 2020 for change of statutory auditor.

It may kindly be noted that upon resignation of M/s Deloitte Haskins & Sells LLP, Chartered Accountants, wef February 4, 2020, which was informed to the Exchange vide our letter dated February 5, 2020, M/s Vinod Kumar & Associates, Chartered Accountants, was appointed as Statutory Auditors wef February 19, 2020 by the Resolution Professional, under the authority of CoC.

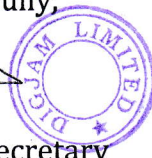
As required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the same was immediately informed to the Exchange. Thereafter, M/s Vinod Kumar & Associates, vide their email/letter dated February 21, 2020 informed their inability to accept the audit engagement.

Now, as M/s Vinod Kumar & Associates, had not accepted the assignment only, they have not given details for resignation as per the requirement of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015. The aforesaid letter dated February 21, 2020 received from M/s Vinod Kumar & Associates, is attached herewith for your kind reference.

We trust this will clarify the matter.

Thanking you,
Yours faithfully,


(Jatin Jain)
Company Secretary
DIGJAM Limited (under CIRP)



21st February 2020

To,
Mr. Sunil Kumar Agarwal
Resolution Professional (IBBI/IPA-001/IP-P01390/2018-19/12178)
M/s DIGJAM Limited (under CIRP)
Aerodrome Road,
Jamnagar - 361 006, India.
Email: cirp.digjam@gmail.com

Subject: Re: Our Proposed Appointment as Statutory Auditors of M/s Digjam Limited

Dear Sir,

We are highly thankful to you for sending you letter dated Feb 20, 2020 and subsequent communications received by us from you in respect of our Client Acceptance Process.

We have examined the various documents and details received from you very carefully and in view of the current status of the CIRP Process, the conditions proposed in the Resolution Plan, Resignation of erstwhile auditors, Audit Report issued by the erstwhile auditors and detailed scope of work contained in the appointment letter.

On our testing of the aforesaid facts, in terms of our Client Acceptance Process, it appears that there may be significant limitation on the scope of auditors work in terms of proposed audit engagement and in terms of mandatory guidance contained in SA210 issued by The Institute of Chartered Accountants of India, it may not be possible for us to accept the audit engagement.

We are once again thankful to you for your proposal to appoint us.

Thanking you,

Yours faithfully,

**For Vinod Kumar & Associates,
Chartered Accountants
FRN-002304N**



**Vinod Jain
Partner
M.No.081263**

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