

December 24, 2021

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Scrip Code: 539979

Trading Symbol: "DIGJAMLMTD"

Dear Sir / Ma'am,

Sub: Report under Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

We wish to inform you that in accordance with the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated May 27, 2020, Digjam Limited ('DIGJAM') has inter-alia allotted 1,80,00,000 equity shares of the face value of Rs. 10/- each for cash consideration of Rs. 18 crore on a preferential basis to Finquest Financial Solutions Private Limited representing 90% of paid-up equity share capital of DIGJAM.

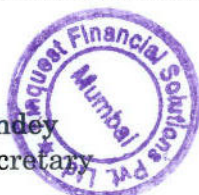
The aforesaid acquisition is exempt under Regulation 10 (1) (da) of Takeover Regulations. In this connection, attached is the report under Regulation 10 (6) of the Takeover Regulations.

Please take the same on record.

Thanking you,

Yours faithfully,
For Finquest Financial Solutions Private Limited


Akash T. Pandey
Company Secretary



Encl: As above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	DIGJAM Limited	
2.	Name of the acquirer(s)	Finquest Financial Solutions Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	i. BSE Limited ii. The National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	In accordance with the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated May 27, 2020, Digjam Limited ('DIGJAM') has on March 19, 2021 allotted 1,80,00,000 equity shares of the face value of Rs. 10/- each for cash consideration of Rs. 18 crore on a preferential basis to Finquest Financial Solutions Private Limited representing 90% of paid-up equity share capital of DIGJAM.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (da) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable
	b. Date of acquisition	Not applicable	Not applicable
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable	Not applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable	Not applicable
	e. Price at which shares are proposed to be acquired / actually acquired	Not applicable	Not applicable

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee (*)				
	i. Finquest Financial Solutions Private Limited	Nil	Nil	1,80,00,000 equity share	90
	– Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

For Finquest Financial Solutions Private Limited



Akash T. Pandey
Company Secretary



Date: 24/12/2021

Place: Mumbai