

November 04, 2025

**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: **544413**

**National Stock Exchange of India  
Limited,**  
“Exchange Plaza”,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: **DIGITIDE**

Dear Sir/ Madam,

**Sub: Outcome of the Board meeting of the Company held on November 04, 2025**

This is to inform you that the Board of Directors at their meeting held today, i.e., Tuesday, November 04, 2025, *inter alia*, considered and approved the following:

**1. Financial Results:**

The Un-audited Financial Results (Standalone and Consolidated) of the Company together with the Limited Review Report thereon, issued by the Statutory Auditors of the Company for the second quarter and half year ended September 30, 2025 pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) enclosed as “**Annexure I**”

**2. Shifting of the Registered Office of the Company:**

Shifting of the registered office of the Company within the local limits of the Bengaluru city from “3/3/2, Bellandur Gate, Sarjapur Main Road, Bellandur, Bangalore, Bangalore South, Karnataka - 560103” to “New Municipal No. 1, Sri Subramanya Plaza, 29th Main Road, BTM Layout 1st stage, Ring Road, Bengaluru, Bengaluru urban, Karnataka, 560068”. This decision has been made for better administrative convenience and effective coordination, after demerger from Qess Corp Limited as an independent entity, with effect from November 05, 2025

This disclosure is made in compliance with Regulation 30 and 33 of the Listing Regulations.

The above information shall also be hosted on the Company's website: [www.digitide.com](http://www.digitide.com).

The meeting commenced at 06.00 P.M and concluded at 07.55 P.M.

Kindly take the above information on record and oblige.

Yours faithfully,  
For **Digitide Solutions Limited**

**Neeraj Manchanda**  
**Company Secretary & Compliance Officer**  
**Membership No. A20060**

Encl: - as above

## **INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF DIGITIDE SOLUTIONS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **DIGITIDE SOLUTIONS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30 September 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the interim financial information of the entities listed in Annexure 1 to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Other Matters

6. We did not review the financial information/ financial results of 6 subsidiaries included in the consolidated unaudited financial results, whose interim financial information / financial results reflect total assets of Rs. 3,975.16 millions as at 30 September 2025 and, total revenues of Rs. 2,920.63 millions and Rs. 5,640.84 millions for the quarter and half year ended 30 September 2025 respectively, total net profit after tax of Rs 57.95 millions and Rs. 61.11 millions for the quarter and half year ended 30 September 2025 respectively and total comprehensive income of Rs 63.92 millions and Rs 71.06 millions for the quarter and half year ended 30 September 2025 respectively and net cash flows of Rs. 37.69 millions for the half year ended 30 September 2025, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial information/ financial results of 3 subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 250.13 millions as at 30 September 2025 and, nil revenue for the quarter and half year ended 30 September 2025, total loss after tax of Rs 1.21 millions and Rs 2.40 millions for the quarter and half year ended 30 September 2025 and Total comprehensive loss of Rs 1.21 millions and Rs 2.64 millions for the quarter and half year ended 30 September 2025 respectively and net cash flows outflow of Rs. 0.35 millions for the half year ended 30 September 2025, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information / results certified by the Management.

8. The consolidated financial information for the corresponding quarter and half year ended 30 September 2024, as reported in these consolidated unaudited financial results, has been extracted by the Management from the financial information of Qness Corp Limited pertaining to the Transferred business 1 (including its subsidiaries) for the periods from 01 July 2024 to 30 September 2024 and from 01 April 2024 to 30 September 2024 respectively.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No.008072S)



Gurvinder Singh  
Partner

(Membership No. 110128)

UDIN: 251101288MHZY03634

Place: Bengaluru  
Date: 4 November 2025

# Deloitte Haskins & Sells

## ANNEXURE 1:

<b>Nature</b>	<b>S. No.</b>	<b>Entity name</b>
Subsidiaries/Step-down subsidiaries:	1.	Brainhunter Systems Ltd.
	2.	Mindwire Systems Limited
	3.	MFExchange Holdings, Inc.
	4.	MFExchange US, Inc.
	5.	Alldigi Tech Limited (formerly known as "Allsec Technologies Limited")
	6.	Alldigi Tech Inc., USA (formerly known as "Allsectech Inc., USA")
	7.	Alldigi Tech Manila Inc., Philippines (formerly known as "Allsectech Manila Inc")
	8.	Heptagon Technologies Private Limited
	9.	Qess Corp (USA) Inc.
	10.	Qess GTS Canada Holding Inc.

**Statement of consolidated unaudited financial results for the quarter and half year ended 30 September 2025**

(INR in millions except per share data)

Sl. No.	Particulars	Consolidated					For the period ended 10 February 2024 to 31 March 2025 (Financial year) (Audited)
		Quarter ended			Half year ended		
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Refer Note 3)	30 September 2025 (Unaudited)	30 September 2024 (Refer Note 3)	
1	<b>Income</b>						
	a) Revenue from operations	7,641.89	7,357.37	7,143.19	14,999.26	14,103.24	32,687.27
	b) Other income	41.89	35.79	14.54	77.68	51.09	192.26
	<b>Total income (a + b)</b>	<b>7,683.78</b>	<b>7,393.16</b>	<b>7,157.73</b>	<b>15,076.94</b>	<b>14,154.33</b>	<b>32,879.53</b>
2	<b>Expenses</b>						
	a) Cost of material and stores and spare parts consumed	-	-	-	-	-	14.26
	b) Employee benefits expense	5,551.95	5,493.31	5,147.05	11,045.26	10,094.08	23,162.57
	c) Finance costs	131.34	112.19	101.57	243.53	200.34	483.56
	d) Depreciation and amortisation expense	506.31	460.75	477.16	967.06	953.64	2,207.75
	e) Other expenses	1,238.48	1,038.33	962.45	2,276.81	1,920.05	4,782.38
	<b>Total expenses (a + b + c + d + e)</b>	<b>7,428.08</b>	<b>7,104.58</b>	<b>6,688.23</b>	<b>14,532.66</b>	<b>13,168.11</b>	<b>30,650.52</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>255.70</b>	<b>288.58</b>	<b>469.50</b>	<b>544.28</b>	<b>986.22</b>	<b>2,229.01</b>
4	Exceptional items loss/(Gain) (refer note 6)	139.17	88.65	(6.14)	227.82	(176.90)	278.79
5	<b>Profit/ (loss) before tax (3 - 4)</b>	<b>116.53</b>	<b>199.93</b>	<b>475.64</b>	<b>316.46</b>	<b>1,163.12</b>	<b>1,950.22</b>
6	<b>Tax (expense)/credit</b>						
	Current tax	(116.98)	(73.91)	(207.23)	(190.89)	(348.85)	(586.75)
	Income tax relating to previous year	-	-	14.39	-	7.20	7.19
	Deferred tax	29.52	(29.09)	(34.18)	0.43	(19.94)	6.82
	<b>Tax (expense)/credit</b>	<b>(87.46)</b>	<b>(103.00)</b>	<b>(227.02)</b>	<b>(190.46)</b>	<b>(361.59)</b>	<b>(572.74)</b>
7	<b>Profit for the period (5 + 6)</b>	<b>29.07</b>	<b>96.93</b>	<b>248.62</b>	<b>126.00</b>	<b>801.53</b>	<b>1,377.48</b>
8	<b>Other comprehensive income/(loss)</b>						
	(i) Items that will not be reclassified subsequently to profit or loss						
	Re-measurement gain/(losses) on defined benefit plans	11.17	(33.38)	(30.02)	(22.21)	(32.47)	(53.64)
	Income tax relating to items that will not be reclassified to profit or loss	(2.47)	8.35	7.30	5.88	7.69	7.02
	(ii) Items that will be reclassified subsequently to profit or loss						
	Exchange differences in translating financial statements of foreign operations	59.08	13.39	37.87	72.47	17.69	50.73
	Income tax relating to items that will be reclassified to profit or loss	1.70	-	-	1.70	-	-
	Loss pertaining to Hedge contract	(6.59)	-	-	(6.59)	-	-
	<b>Other comprehensive (loss)/income for the period, net of taxes</b>	<b>62.89</b>	<b>(11.64)</b>	<b>15.15</b>	<b>51.25</b>	<b>(7.09)</b>	<b>4.11</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>91.96</b>	<b>85.29</b>	<b>263.77</b>	<b>177.25</b>	<b>794.44</b>	<b>1,381.59</b>
10	<b>Profit/(loss) attributable to:</b>						
	Owners of the Company	(17.81)	57.32	214.10	39.51	648.55	1,116.34
	Non-controlling interests	46.88	39.61	34.52	86.49	152.98	261.14
	<b>Total profit/(loss) for the period</b>	<b>29.07</b>	<b>96.93</b>	<b>248.62</b>	<b>126.00</b>	<b>801.53</b>	<b>1,377.48</b>
11	<b>Other comprehensive (loss)/income attributable to:</b>						
	Owners of the Company	59.14	(11.46)	8.11	47.68	(11.15)	6.00
	Non-controlling interests	3.75	(0.18)	7.04	3.57	4.06	(1.89)
	<b>Total other comprehensive (loss)/income for the period</b>	<b>62.89</b>	<b>(11.64)</b>	<b>15.15</b>	<b>51.25</b>	<b>(7.09)</b>	<b>4.11</b>
12	<b>Total comprehensive income/(loss) attributable to:</b>						
	Owners of the Company	41.33	45.86	222.21	87.19	637.40	1,122.34
	Non-controlling interests	50.63	39.43	41.56	90.06	157.04	259.25
	<b>Total comprehensive income/(loss) for the period</b>	<b>91.96</b>	<b>85.29</b>	<b>263.77</b>	<b>177.25</b>	<b>794.44</b>	<b>1,381.59</b>
13	Paid-up equity share capital (Face value of INR 10.00 per share)	1,489.49	1,489.49	1,486.29	1,489.49	1,486.29	1,489.49
14	Reserves i.e. Other equity						6,829.97
15	(Loss)/earning per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic (in INR)	(0.12)	0.38	1.44	0.26	4.37	7.78
	(b) Diluted (in INR)*	(0.12)	0.38	1.43	0.26	4.34	7.72

See accompanying notes to the financial results

\*Since Basic EPS is negative, the Diluted Loss per share will be same as Basic loss per share for the quarter ended 30 Sept 2025.



**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. L62099KA2024PLC184626

Consolidated Balance Sheet as at 30 September 2025

(INR in millions)

Particulars	As at 30 September	As at 31 March 2025
	(Unaudited)	(Audited)
<b>A ASSETS</b>		
1 <b>Non-current assets</b>		
Property, plant and equipment	1,748.09	1,670.28
Right-of-use assets	3,417.39	2,609.66
Capital work-in-progress	91.50	63.48
Goodwill	2,171.84	2,126.73
Other intangible assets	384.64	427.91
Intangible assets under development	2.70	26.08
<b>Financial assets</b>		
Investments	15.28	15.47
Other financial assets	498.84	510.77
Deferred tax assets (net)	428.01	421.67
Income tax assets (net)	335.63	200.10
Other non-current assets	128.89	190.80
<b>Total non-current assets</b>	<b>9,222.81</b>	<b>8,262.95</b>
2 <b>Current assets</b>		
<b>Financial assets</b>		
Investments	852.54	827.26
Trade receivables		
Billed	4,093.27	4,352.27
Unbilled	2,803.25	1,193.90
Cash and cash equivalents	760.56	1,835.56
Bank balances other than cash and cash equivalents above	8.55	8.57
Loans	0.39	1.36
Other financial assets	158.07	201.38
Other current assets	745.97	534.76
<b>Total current assets</b>	<b>9,422.60</b>	<b>8,955.06</b>
<b>Total Assets</b>	<b>18,645.41</b>	<b>17,218.01</b>
<b>B EQUITY AND LIABILITIES</b>		
1 <b>Equity</b>		
Equity share capital	1,489.49	1,489.49
Share application money pending allotment	0.02	-
Other equity	6,944.67	6,829.97
<b>Total equity attributable to equity holders of the Company</b>	<b>8,434.18</b>	<b>8,319.46</b>
Non-controlling interests	771.30	802.95
<b>Total equity</b>	<b>9,205.48</b>	<b>9,122.41</b>
2 <b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	47.25	50.77
Lease liabilities	2,666.94	1,904.79
Non-current provisions	488.31	391.84
<b>Total non-current liabilities</b>	<b>3,202.50</b>	<b>2,347.40</b>
3 <b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	444.94	579.35
Trade payables	660.16	741.46
Lease liabilities	1,114.16	1,004.34
Other financial liabilities	3,242.16	2,494.06
Income tax liabilities (net)	89.03	112.26
Current provisions	33.82	133.55
Other current liabilities	653.16	683.18
<b>Total current liabilities</b>	<b>6,237.43</b>	<b>5,748.20</b>
<b>Total Liabilities</b>	<b>9,439.93</b>	<b>8,095.60</b>
<b>Total Equity and Liabilities</b>	<b>18,645.41</b>	<b>17,218.01</b>

See accompanying notes to the financial results



**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. L62099KA2024PLC184626

**Consolidated statement of cashflows for the half year ended 30 September 2025**

(Amount in INR millions)

Particulars	For the half year ended	
	30 September 2025 (Unaudited)	30 September 2024 (Refer note 3)
<b>Cash flows from operating activities</b>		
Profit after Tax	125.99	801.53
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Tax expense	190.46	361.59
Interest on income tax refunds	-	(6.81)
Exceptional items (refer note 5)	227.82	(176.90)
Interest income on term deposits	(21.54)	(19.26)
Interest income on present valuation of financial instruments	(1.93)	-
Profit/ (loss) on sale of property, plant and equipment, net	(1.60)	(0.95)
Interest on loans given to related parties	14.48	-
Gain on sale of investments in mutual funds	(54.93)	-
Bad debts written off	25.39	2.46
Change in fair value of contingent consideration	0.66	-
Fair value (gain)/loss on financial assets designated at fair value through profit or loss	21.32	(29.01)
Employee stock option cost	23.45	13.80
Finance costs	243.53	200.34
Depreciation and amortisation expense	967.06	953.64
Expected credit (reversal)/allowance on financial assets	(66.00)	8.29
Foreign exchange (gain)/loss, net	(15.19)	8.76
<b>Operating profit before working capital changes</b>	<b>1,678.97</b>	<b>2,117.48</b>
<b>Changes in operating assets and liabilities</b>		
Changes in trade receivables and unbilled revenue	(1,309.74)	(653.88)
Changes in loans, other financial assets and other assets	(178.38)	(870.59)
Changes in trade payables	(81.30)	78.59
Changes in other financial liabilities, other liabilities and provisions	556.07	691.16
<b>Cash generated from operations</b>	<b>665.62</b>	<b>1,362.76</b>
Income tax paid, net	(266.09)	(178.97)
<b>Net cash flows from operating activities (A)</b>	<b>399.53</b>	<b>1,183.79</b>
<b>Cash flows from investing activities</b>		
Expenditure on property, plant and equipment and intangibles	(441.40)	(325.24)
Proceeds from sale of property plant and equipment	1.60	0.95
Proceeds from sale of LLC business (net)	-	172.00
Net proceeds from sale / (purchase) of current Investments in mutual fund, net	8.52	(397.49)
Payment towards Security deposit	(77.96)	-
Redemption/ (Placement) of bank deposits (net)	158.82	(170.50)
Interest received on term deposits	43.23	17.83
Tax expense on dividend income from subsidiaries	(83.55)	(26.40)
<b>Net cash used in investing activities (B)</b>	<b>(390.74)</b>	<b>(728.85)</b>
<b>Cash flows from financing activities</b>		
Repayments of long term borrowings	(3.52)	(3.47)
Repayments of short term borrowings, net	(134.41)	(644.22)
Proceeds from share application money pending allotment	0.02	-
Repayment of lease liabilities	(765.34)	(741.08)
Payment of dividend to non-controlling interest of subsidiary	(123.73)	(0.02)
Interest paid	(56.81)	(49.54)
<b>Net cash used in financing activities (C)</b>	<b>(1,083.79)</b>	<b>(1,438.33)</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,075.00)	(983.39)
Cash and cash equivalents transferred due to scheme of arrangement ( refer note 6)	-	1,692.97
Cash and cash equivalents at the beginning of the period	1,835.56	-
<b>Cash and cash equivalents at the end of the period</b>	<b>760.56</b>	<b>709.58</b>



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**Consolidated statement of cashflows for the half year ended 30 September 2025**

**Components of cash and cash equivalents :**

*(Amount in INR millions)*

Particulars	As at	
	30 September 2025 (Unaudited)	30 September 2024 (Refer note 3)
<b><i>Cash and cash equivalents</i></b>		
Cash in hand	0.21	0.19
Balances with banks		
In current accounts	759.40	703.80
In EEFC accounts	0.95	5.59
<b>Cash and cash equivalents as per consolidated balance sheet</b>	<b>760.56</b>	<b>709.58</b>

See accompanying notes to the financial results.



**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. L62099KA2024PLC184626

Statement of consolidated unaudited segment wise revenue, results, assets and liabilities for the quarter and half year ended 30 September 2025

(INR in million)

Sl. No.	Particulars	Consolidated					For the period ended 10 February 2024 to 31 March 2025 (Financial year) (Audited)
		Quarter ended			Half year ended		
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	
		(Unaudited)	(Unaudited)	(Refer note 3)	(Unaudited)	(Refer Note 3)	
1	<b>Segment revenue</b>						
	a) Business Process Management	5,357.20	5,387.10	5,287.43	10,744.30	10,344.55	23,930.03
	b) Tech and Digital	2,284.69	1,970.27	1,855.76	4,254.96	3,758.69	8,757.24
	<b>Total Income from operations</b>	<b>7,641.89</b>	<b>7,357.37</b>	<b>7,143.19</b>	<b>14,999.26</b>	<b>14,103.24</b>	<b>32,687.27</b>
2	<b>Segment results</b>						
	a) Business Process Management	823.20	914.08	878.73	1,737.28	1,784.84	4,017.87
	b) Tech and Digital	213.80	193.01	211.88	406.81	432.70	1,088.61
	<b>Total</b>	<b>1,037.00</b>	<b>1,107.09</b>	<b>1,090.61</b>	<b>2,144.09</b>	<b>2,217.54</b>	<b>5,106.48</b>
	Less: (i) Unallocated corporate expenses	185.54	281.36	56.92	466.90	128.43	378.42
	Less: (ii) Depreciation and amortisation expense	506.31	460.75	477.16	967.06	953.64	2,207.75
	Less: (iii) Finance costs	131.34	112.19	101.57	243.53	200.34	483.56
	Add: (iv) Other income	41.89	35.79	14.54	77.68	51.09	192.26
	<b>Profit before exceptional items and tax</b>	<b>255.70</b>	<b>288.58</b>	<b>469.50</b>	<b>544.28</b>	<b>986.22</b>	<b>2,229.01</b>
	Less: Exceptional items (refer note 6)	139.17	88.65	(6.14)	227.82	(176.90)	278.79
	<b>Total profit before tax</b>	<b>116.53</b>	<b>199.93</b>	<b>475.64</b>	<b>316.46</b>	<b>1,163.12</b>	<b>1,950.22</b>
3	<b>Segment assets</b>						
	a) Business Process Management	12,281.94	12,829.49	13,020.84	12,281.94	13,020.84	10,314.82
	b) Tech and Digital	3,757.18	3,622.15	3,731.74	3,757.18	3,731.74	3,289.68
	c) Unallocated	2,606.29	2,517.81	3,043.85	2,606.29	3,043.85	3,613.51
	<b>Total</b>	<b>18,645.41</b>	<b>18,969.45</b>	<b>19,796.43</b>	<b>18,645.41</b>	<b>19,796.43</b>	<b>17,218.01</b>
4	<b>Segment liabilities</b>						
	a) Business Process Management	6,117.28	6,904.46	7,601.85	6,117.28	7,601.85	6,124.65
	b) Tech and Digital	1,898.84	1,270.17	1,398.46	1,898.84	1,398.46	941.70
	c) Unallocated	1,423.81	1,543.84	1,699.78	1,423.81	1,699.78	1,029.25
	<b>Total</b>	<b>9,439.93</b>	<b>9,718.47</b>	<b>10,700.09</b>	<b>9,439.93</b>	<b>10,700.09</b>	<b>8,095.60</b>

See accompanying notes to the financial results



**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. L62099KA2024PLC184626**

**Notes for the quarter and half year ended 30 September 2025:**

- 1 The consolidated financial information of Digitide Solutions Limited ("the Company") including its subsidiaries (collectively known as the "Group") (as mentioned in Appendix 1 to these notes) for the quarter and half year ended September 30, 2025 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04 November 2025.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The consolidated financial information for the corresponding quarter and half year ended 30 September 2024, as reported in these consolidated financial results, has been extracted by the Management from the financial information of Qness Corp Limited pertaining to Transferred business 1 (including its subsidiaries) for the periods from 01 July 2024 to 30 September 2024 and from 01 April 2024 to 30 September 2024 respectively.
- 4 The Company got listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on 11 June 2025. The consolidated unaudited financial results and the review report of the Statutory Auditors is being filed with BSE and NSE and will be made available on the Company's website [www.digitide.com](http://www.digitide.com).
- 5 During the quarter and half year ended 30 September 2025, the Group incurred certain demerger expenses for professional services and stamp duty aggregating to INR 139.17 millions and INR 227.82 millions, respectively, which have been included under exceptional items.
- 6 In accordance with the composite scheme of arrangement between Qness Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting Company 1") and Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors (referred as "Scheme of Arrangement") the demerged Company carried out the activities of Transferred Businesses 1 (including its subsidiaries) in trust for the Company upto effective date i.e. 31 March 2025. The comparative financial information of the Company have been prepared as of and for the period from 10 February 2024 (Date of Incorporation) to 31 March 2025, in accordance with Appendix C to Ind AS 103 "Business Combinations" by using the financial information maintained by the Demerged Company.
- 7 During the quarter ended 30 September 2025, provision for compensated absences amounting to INR 99.28 million has been reversed under the head employee benefits expense due to amendment in the Company's leave Policy for its employees.

for and on behalf of Board of Directors of  
**Digitide Solutions Limited**

**Gurmeet Singh Chahal**  
*Chief Executive Officer and Executive Director*  
DIN: 10997957  
Place: Bengaluru  
Date: 04 November 2025



**Appendix - 1**

<b>Nature</b>	<b>S. No. Entity name</b>
<b>Subsidiary/Step-subsiary:</b>	1 Alldigi Tech Limited 2 Alldigi Tech Inc, USA 3 Alldigi Tech Manila Inc., Philippines 4 Brainhunter Systems Limited 5 Heptagon Technologies Private Limited 6 MFXchange US, Inc. 7 MFXchange Holdings, Inc. 8 Mindwire Systems Limited 9 Quess Corp (USA) Inc. 10 Quess GTS Canada Holdings Inc.



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF DIGITIDE SOLUTIONS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **DIGITIDE SOLUTIONS LIMITED** ("the Company"), for the quarter and half year ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other Matter

5. The standalone financial information for the corresponding quarter and half year ended 30 September 2024, as reported in these standalone unaudited financial results, has been extracted by the Management from the financial information of Qess Corp Limited pertaining to Transferred business 1 for the periods from 01 July 2024 to 30 September 2024 and from 01 April 2024 to 30 September 2024 respectively.

Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



Gurvinder Singh  
(Partner)  
(Membership No. 110128)

UDIN: 25110128BMHZYN7062

Place: Bengaluru  
Date: 4 November 2025

**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. L62099KA2024PLC184626

Statement of standalone unaudited financial results for the quarter and half year ended 30 September 2025

(INR in millions except per share data)

Sl. No.	Particulars	Standalone					For the period ended 10 February 2024 to 31 March 2025 (Financial year) (Audited)
		Quarter ended			Half year ended		
		30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Refer Note 3)	30 September 2025 (Unaudited)	30 September 2024 (Refer Note 3)	
1	<b>Income</b>						
	a) Revenue from operations	4,764.84	4,638.27	4,507.71	9,403.11	8,888.70	20,672.44
	b) Other income	356.66	9.72	184.46	366.38	191.73	574.19
	<b>Total income (a + b)</b>	<b>5,121.50</b>	<b>4,647.99</b>	<b>4,692.17</b>	<b>9,769.49</b>	<b>9,080.43</b>	<b>21,246.63</b>
2	<b>Expenses</b>						
	a) Cost of material and stores and spare parts consumed	-	-	-	-	-	14.26
	b) Employee benefits expense	3,566.34	3,560.44	3,379.13	7,126.78	6,611.34	15,067.06
	c) Finance costs	99.27	85.49	83.41	184.76	163.59	383.33
	d) Depreciation and amortisation expense	321.48	291.08	319.36	612.56	626.32	1,418.91
	e) Other expenses	755.47	578.17	524.17	1,333.64	1,035.08	2,682.15
	<b>Total expenses (a + b + c + d + e)</b>	<b>4,742.56</b>	<b>4,515.18</b>	<b>4,306.07</b>	<b>9,257.74</b>	<b>8,436.33</b>	<b>19,565.71</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>378.94</b>	<b>132.81</b>	<b>386.10</b>	<b>511.75</b>	<b>644.10</b>	<b>1,680.92</b>
4	Exceptional items loss (refer note 5)	139.17	88.65	-	227.82	-	462.69
5	<b>Profit/(loss) before tax (3 - 4)</b>	<b>239.77</b>	<b>44.16</b>	<b>386.10</b>	<b>283.93</b>	<b>644.10</b>	<b>1,218.23</b>
6	<b>Tax (expense)/credit</b>						
	Current tax	(62.15)	-	(126.69)	(62.15)	(186.03)	(293.00)
	Income tax relating to previous year	-	-	14.39	-	7.20	7.20
	Deferred tax	11.04	(8.23)	(30.30)	2.81	(15.46)	10.91
	<b>Tax (expense)/credit</b>	<b>(51.11)</b>	<b>(8.23)</b>	<b>(142.60)</b>	<b>(59.34)</b>	<b>(194.29)</b>	<b>(274.89)</b>
7	<b>Profit for the period (5+6)</b>	<b>188.66</b>	<b>35.93</b>	<b>243.50</b>	<b>224.59</b>	<b>449.81</b>	<b>943.34</b>
8	<b>Other comprehensive income/(loss)</b>						
	Items that will not be reclassified subsequently to profit or loss						
	Re-measurement gain/(losses) on defined benefit plans	3.44	(22.46)	(26.72)	(19.02)	(25.88)	(27.69)
	Income tax relating to items that will not be reclassified to profit or loss	(0.86)	5.65	6.60	4.79	6.39	6.88
	<b>Total Other Comprehensive income/(loss)</b>	<b>2.58</b>	<b>(16.81)</b>	<b>(20.13)</b>	<b>(14.23)</b>	<b>(19.49)</b>	<b>(20.81)</b>
9	<b>Total comprehensive income for the period (7 + 8)</b>	<b>191.24</b>	<b>19.12</b>	<b>223.38</b>	<b>210.36</b>	<b>430.32</b>	<b>922.53</b>
10	Paid-up equity share capital (Face value of INR 10.00 per share)	1,489.49	1,489.49	1,486.29	1,489.49	1,486.29	1,489.49
11	Reserves i.e. Other equity						7,189.34
12	Earnings/(loss) per equity share	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
	(a) Basic (in INR)	1.27	0.24	1.64	1.51	3.03	6.35
	(b) Diluted (in INR)	1.25	0.24	1.63	1.49	3.01	6.30

See accompanying notes to the standalone financial results



**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. U62099KA2024PLC184626

Standalone Balance Sheet as at 30 September 2025

(INR in millions)

Particulars	As at	As at
	30 September 2025 (Unaudited)	31 March 2025 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
Property, plant and equipment	1,342.54	1,282.20
Right-of-use assets	2,625.37	1,969.48
Capital work in progress	91.50	63.46
Goodwill	660.05	660.05
Other intangible assets	24.35	31.15
Intangible assets under development	2.70	2.70
<b>Financial assets</b>		
Investments	3,895.88	3,896.05
Other financial assets	308.56	405.98
Deferred tax assets (net)	298.65	291.06
Income tax assets (net)	315.59	180.06
Other non-current assets	64.42	75.31
<b>Total non-current assets</b>	<b>9,629.61</b>	<b>8,857.50</b>
<b>2 Current assets</b>		
<b>Financial assets</b>		
Trade receivables		
Billed	3,081.29	3,323.45
Unbilled	2,240.02	642.32
Cash and cash equivalents	91.11	911.53
Bank balances other than cash and cash equivalents above	2.41	2.32
Other financial assets	155.47	197.09
Other current assets	600.90	385.01
<b>Total current assets</b>	<b>6,171.20</b>	<b>5,461.72</b>
<b>3 Total Assets (1+2)</b>	<b>15,800.81</b>	<b>14,319.22</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
Equity share capital	1,489.49	1,489.49
Share application money pending allotment	0.02	-
Other equity	7,429.21	7,189.34
<b>Total Equity</b>	<b>8,918.72</b>	<b>8,678.83</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	7.57	11.09
Lease liabilities	2,076.22	1,473.34
Non-current provisions	327.20	273.75
<b>Total non-current liabilities</b>	<b>2,410.99</b>	<b>1,758.18</b>
<b>3 Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4.59	190.75
Lease liabilities	854.15	766.86
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	56.71	21.68
Total outstanding dues of creditors other than micro enterprises and small enterprises	254.70	349.42
Other financial liabilities	2,778.05	1,919.10
Current provisions	-	92.53
Other current liabilities	522.90	541.87
<b>Total current liabilities</b>	<b>4,471.10</b>	<b>3,882.21</b>
<b>4 Total Liabilities (2+3)</b>	<b>6,882.09</b>	<b>5,640.39</b>
<b>5 Total Equity and Liabilities (1+4)</b>	<b>15,800.81</b>	<b>14,319.22</b>

See accompanying notes to the standalone financial results



**Standalone Statement of Cash Flows for the half year ended 30 September 2025**

(INR in millions)

Particulars	For the half year ended	
	30 September 2025 (Unaudited)	30 September 2024 (Refer note 3)
<b>Cash flows from operating activities</b>		
Profit for the period	224.59	449.81
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>		
Tax expense	59.34	194.29
Interest on income tax refunds	-	(4.63)
Exceptional items (refer note 5)	227.82	-
Interest income on term deposits	(12.60)	(14.41)
Dividend income on investments in subsidiaries	(335.49)	(167.74)
Profit on sale of property, plant and equipment, net	(0.31)	(0.95)
Gain on sale of investments in mutual funds	(0.02)	-
Bad debts written off	10.79	2.46
Employee stock option cost	23.45	13.80
Finance costs	184.76	163.59
Depreciation and amortisation expense	612.56	626.32
Expected credit (reversal)/allowance on financial assets	(9.44)	25.27
Unrealised Foreign exchange gain, net	(17.92)	(2.36)
<b>Operating profit before working capital changes</b>	<b>967.53</b>	<b>1,285.45</b>
<b>Changes in operating assets and liabilities</b>		
Changes in trade receivables and unbilled revenue	(1,356.89)	(679.33)
Changes in loans, other financial assets and other assets	(145.45)	(795.32)
Changes in trade payables	(59.69)	171.25
Changes in other financial liabilities, other liabilities and provisions	562.36	619.95
<b>Cash generated from operations</b>	<b>(32.14)</b>	<b>602.00</b>
Income tax paid, net	(135.54)	(127.26)
<b>Net cash flows from operating activities (A)</b>	<b>(167.68)</b>	<b>474.74</b>
<b>Cash flows from investing activities</b>		
Expenditure on property, plant and equipment and intangibles	(222.52)	(105.42)
Proceeds from sale of property plant and equipment	3.90	0.95
Redemption of mutual funds, net	0.02	-
Redemption/(placement) of bank deposits (net)	158.71	(173.36)
Dividend received (net of tax deducted at source)	353.82	167.74
(Payment) /receipt of Security deposit	(61.38)	8.24
Interest received on term deposits	(9.08)	15.73
Tax expense on dividend income from subsidiaries	(62.15)	-
<b>Net cash used in investing activities (B)</b>	<b>161.32</b>	<b>(86.12)</b>
<b>Cash flows from financing activities</b>		
Repayments of long term borrowings	(3.52)	(3.48)
Repayments of short term borrowings, net	(186.16)	(142.66)
Proceeds from share application money pending allotment	0.02	-
Repayment of lease liabilities	(587.16)	(595.73)
Interest paid	(37.24)	(25.33)
<b>Net cash used in financing activities (C)</b>	<b>(814.06)</b>	<b>(767.20)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(820.42)</b>	<b>(378.57)</b>
Cash and cash equivalents transferred due to scheme of arrangement ( refer note 6)	-	757.35
Cash and cash equivalents at the beginning of this period	911.53	-
Effect of exchange rate fluctuations on cash and cash equivalents	-	-
<b>Cash and cash equivalents at the end of this period</b>	<b>91.11</b>	<b>378.78</b>

**Components of cash and cash equivalents**

(Amount in INR millions)

Particulars	As at 30 September 2025	As at 30 September 2024
<b>Cash and cash equivalents</b>		
Balances with banks		
In current accounts	90.16	373.19
In EEFC accounts	0.95	5.59
<b>Cash and cash equivalents as per standalone balance sheet</b>	<b>91.11</b>	<b>378.78</b>

The accompanying notes form an integral part of the interim standalone financial statements.



**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. L62099KA2024PLC184626**

**Notes for the quarter and half year ended 30 September 2025:**

- 1 The standalone financial results of Digitide Solutions ('the Company') for the quarter and half year ended September 30, 2025 have been subjected to limited review by the statutory auditors. The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04 November 2025.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3 The standalone financial information for the corresponding quarter and half year ended 30 September 2024, as reported in these standalone financial results, has been extracted by the Management from the financial information of Quess Corp Limited pertaining to Transferred Business 1 for the periods from 01 July 2024 to 30 September 2024 and from 01 April 2024 to 30 September 2024 respectively.
- 4 The Company got listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on 11 June 2025. The standalone unaudited financial results and the review report of the Statutory Auditors is being filed with BSE and NSE and will be made available on the Company's website [www.digitide.com](http://www.digitide.com).
- 5 During the quarter and half year ended 30 September 2025, the Company incurred certain demerger expenses for professional services and stamp duty aggregating to INR 139.17 millions and INR 227.82 millions, respectively, which have been included under exceptional items.
- 6 In accordance with the composite scheme of arrangement between Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting Company 1") and Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors (referred as "Scheme of Arrangement") the demerged Company carried out the activities of Transferred Businesses 1 in trust for the Company upto effective date i.e. 31 March 2025. The comparative financial information of the Company have been prepared as of and for the period from 10 February 2024 (Date of Incorporation) to 31 March 2025, in accordance with Appendix C to Ind AS 103 "Business Combinations" by using the financial information maintained by the Demerged Company.
- 7 During the quarter ended 30 September 2025, provision for compensated absences amounting to INR 99.28 million has been reversed under the head employee benefits expense due to amendment in the Company's leave Policy for its employees.
- 8 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated unaudited financial results of the Company and therefore no separate disclosure on segment information is given in these standalone unaudited financial results.

for and on behalf of Board of Directors of  
**Digitide Solutions Limited**

**Gurmeet Singh Chahal**  
*Chief Executive Officer and Executive Director*  
DIN: 10997957  
Place: Bengaluru  
Date: 04 November 2025

