

Date: **14th November, 2024**

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: **Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Financial Results**

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations'), it is hereby informed that the Board of Directors of the Company in their meeting held today i.e. Thursday, 14th November, 2024, inter-alia, approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended 30th September, 2024 pursuant to Regulation 33 of the Listing Regulations, as recommended by the Audit Committee.

The above mentioned Financial Results along with Limited Review Reports (Standalone and Consolidated) issued by S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the company are attached as **Annexure – I**.

The said Financial Results have been reviewed by the Audit Committee in its meeting held on 14th November, 2024.

The extract of the above mentioned Financial Results are being published in the newspaper(s) in accordance with Regulation 47 of the Listing Regulations.

Further, as per SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, as informed earlier, the trading window for dealing in the securities of the Company by the Designated Persons and their Immediate Relative(s) is already closed from 1st October, 2024 and shall continue to be closed until 16th November, 2024.

The Meeting of the Board of Directors of the Company commenced at 16:20 hours (IST) and concluded post adjournment at 20:10 hours (IST).

This intimation is also being uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,

For **DiGiSPICE Technologies Limited**

Ruchi Mehta

Company Secretary & Compliance Officer

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Digispice Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Digispice Technologies Limited (the "Company") for the quarter and half year ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

**per Anil Gupta**

Partner

Membership No.: 087921

UDIN: 24087921BKAQGF5552

Place: New Delhi

Date: November 14, 2024



DIGISPICE Technologies Limited
 Regd. Office: JA-122, 1st Floor, DLF Tower - A, Jasola District Centre, New Delhi-110025
 Email Id: complianceofficer@digispice.com, Website: www.digispice.com
 Tel: +91-11-41251965, CIN No - L72900DL1986PLC330369
 Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

Sl.No.	Particulars	Quarter ended			Half year ended		Year ended
		Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
							(Rs. in lakhs)
A	Continuing operations						
1	Income						
	Revenue from operations	-	-	-	-	-	-
	Other income	247.07	216.55	526.23	463.62	624.50	805.15
	Total income	247.07	216.55	526.23	463.62	624.50	805.15
2	Expenses						
	Employee benefits expense (Refer Note 6)	261.27	109.36	62.57	370.63	135.02	276.88
	Finance cost	0.25	0.28	-	0.53	-	0.62
	Depreciation and amortization expense	27.68	27.32	22.70	55.00	46.72	107.95
	Other expenses	322.11	113.97	85.59	436.08	147.91	352.99
	Total expenses	611.31	250.93	170.86	862.24	329.65	738.44
3	Profit/(loss) from continuing operations before exceptional items and tax	(364.24)	(34.38)	355.37	(398.62)	294.85	66.71
4	Exceptional items						
	- Expenses related to transfer of property, plant and equipment and right of use assets	-	-	41.82	-	41.82	41.82
	- Provision for diminishing in value of investments (refer note 13 for details)	-	-	50.12	-	50.12	50.12
5	Profit/(loss) from continuing operations before tax	(364.24)	(34.38)	263.43	(398.62)	202.91	(25.23)
6	Tax expense:						
	- Current tax	-	-	18.00	-	18.00	-
	- Deferred tax	-	-	-	-	-	-
7	Profit/(loss) after tax from continuing operations	(364.24)	(34.38)	245.43	(398.62)	184.91	(25.23)
B	Discontinued operations						
	Profit/(loss) from discontinued operations before tax	(625.51)	(316.79)	(688.19)	(942.30)	(798.12)	2,304.56
	Tax expense of discontinued operations	-	66.12	-	66.12	1,344.21	1,386.97
8	Profit/(loss) after tax from discontinued operations	(625.51)	(382.91)	(688.19)	(1,008.42)	(2,142.33)	917.59
9	Profit/(loss) after tax (7+8)	(989.75)	(417.29)	(442.76)	(1,407.04)	(1,957.42)	892.36
10	Other comprehensive income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	54.66
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
11	Total comprehensive income for the period/year (Comprising profit/ (loss) and other comprehensive income for the period/year)	(989.75)	(417.29)	(442.76)	(1,407.04)	(1,957.42)	947.02
12	Paid up equity share capital	6,206.86	6,191.85	6,164.86	6,206.86	6,164.86	6,184.65
	Face value of share (Rs.)	3	3	3	3	3	3
13	Other equity						15,739.14
14	Earnings Per Share (for continuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)						
	(a) Basic	(0.16)	(0.01)	0.11	(0.17)	0.08	(0.01)
	(b) Diluted	(0.15)	(0.01)	0.10	(0.17)	0.08	(0.01)
15	Earnings Per Share (for discontinued operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)						
	(a) Basic	(0.27)	(0.17)	(0.30)	(0.43)	(0.93)	0.40
	(b) Diluted	(0.27)	(0.17)	(0.30)	(0.43)	(0.93)	0.40
16	Earnings Per Share (for continuing and discontinued operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)						
	(a) Basic	(0.43)	(0.18)	(0.19)	(0.61)	(0.85)	0.39
	(b) Diluted	(0.42)	(0.18)	(0.19)	(0.60)	(0.85)	0.39

For on and behalf of DIGISPICE Technologies Limited

Rohit Ahuja
 Whole-time Director
 November 14, 2024
 Noida



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 Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

- The above unaudited standalone financial results of DiGiSPACE Technologies Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 14, 2024.
- The above Unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of directors of DiGiSPACE Technologies Limited, in its meeting held on April 07, 2023, had approved, in principle, to exit Digital Technology Services Business. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ("Spice Money") and other group entities. During the current quarter w.e.f July 1, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for assets held for sale/ disposal. Consequently, Digital Technology Services segment has been classified as discontinued operations and its results is given as below:

Detail of discontinued operations are as under:

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	-	-	1,040.64	-	1,863.43	3,761.19
Other income	0.60	0.04	(47.93)	0.64	25.07	78.30
Expenses						
Cost of goods and services procured	-	-	22.74	-	48.43	89.21
Cost of services rendered	-	-	875.35	-	1,342.69	2,868.32
Employee benefits expense	-	266.49	205.50	266.49	466.80	827.49
Finance cost	-	3.12	22.91	3.12	41.97	65.76
Depreciation and amortisation expense	7.49	7.14	143.03	14.63	180.48	410.35
Other expenses	18.41	40.08	411.37	58.49	606.25	1,022.14
Profit/(loss) before exceptional items and tax during the periods/years	(25.30)	(316.79)	(688.19)	(342.09)	(798.12)	(1,443.78)
Exceptional items						
Provision/ (Reversal of provision) for diminution in value of investments (refer note 13 & 14 for details)	600.21	-	-	600.21	-	(3,748.34)
Profit/(loss) from discontinued operations before tax	(625.51)	(316.79)	(688.19)	(942.30)	(798.12)	2,304.56
Tax expense	-	66.12	-	66.12	1,344.21	1,386.97
Profit/(loss) after tax during the periods/year	(625.51)	(382.91)	(688.19)	(1,008.42)	(2,142.33)	917.59

- The financial results to the extent of statement of profit & loss and its resulted impact on earnings per share for the quarter ended March 31, 2023 and for the year ended March 31, 2023, have been restated by excluding figures of Digital Technology Services Business which have now been included under discontinued operations for comparison purposes. Further, figures of the balance sheet as at the year ended March 31, 2024 and as at year ended March 31, 2023 have been restated to extent pertaining to Digital Technology Services Business, the total amount of assets and liabilities have been aggregated and shown under Assets held for sale (discontinued operations) and Liabilities directly associated with assets held for sale (discontinued operations). Further, subsequent to the reporting date i.e. on July 1, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for assets held for sale/disposal.
- The Company's business activities fall within a single operating segment viz. "Digital Technology Services (DiGiSPACE)" and accordingly, the disclosure requirement of Indian Accounting Standards (Ind AS-108) "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
- Employee benefit expense for the quarter ending September 30, 2024, includes expense being the provision for fair value of option granted under employee stock option plans of the Company recognised in accordance with the provision of IND AS -102, which is as below:

Particulars	Quarter ended			Half year ended		Year ended
	Sept 30, 2024	June 30, 2024	Sept 30, 2023	Sept 30, 2024	Sept 30, 2023	March 31, 2024
Employee benefits expense	20.19	3.79	5.05	23.98	15.12	34.83

- The paid up equity share capital of the Company is Rs. 6,988.89 Lakhs as on September 30, 2024. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (June 30, 2024: Rs. 782.04 Lakhs) being the face value of 26,067,843 (June 30, 2024: 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.
- The other income for the half year and quarter ended September 30, 2024 includes interest on income tax refund for earlier years amounting to Rs. 136.08 lakhs and Nil respectively (for the half year and quarter ended September 30, 2023, Rs. 91.07 lakhs).
- The Board of Directors of the Company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arth Travel Solutions Private Limited and Vicasni Fintech Private Limited (collectively referred as "Transferor Companies") with the Company ("Transferee Company") subject to necessary approval from the regulatory authorities concerned, including those required, under Section 230 and 232 of the Companies Act 2013. Subsequent to the scheme becoming effective upon approval of the Scheme by NCLT and any other regulatory authorities, the Transferor Companies shall cease to exist, and the business operation shall continue under the Transferee Company. Pending such approval, the standalone-financial results of the Company for the quarter and half year ended September 30, 2024 are presented without giving effect to the said merger.
- During the year ended March 31, 2024, the Company sold its property (both land and Building)-in Dehradun, resulting in a gain of Rs.160.56 lakhs which has been recorded in other income under continuing operations.
- During the year ended March 31, 2024, the Company had fully amortised the written down value of Intellectual Property Rights of Rs. 372.85 lakhs by way of accelerated amortisation in discontinuing operations.
- During the year ended March 31, 2024, the Company has sold the entire stake of subsidiary company, Hindustan Retail Private Limited having discontinued operations. The gain arising out of this transaction of Rs 0.10 lakh, has been shown under 'Profit/(Loss) before tax from discontinued operations' in the above results.
- During the year ended March 31, 2024, the Company made a provision for diminution in value of investments in DiGiSPACE Nepal Private Limited, amounting to Rs. 31.30 lakhs and reversed a provision of Rs. 3,779.64 lakhs for S Global Services Pte Ltd ("SGS"), as disclosed in discontinuing operations, and for Creative Functionapps Lab Private Limited amounting to Rs. 50.12 lakhs, as disclosed in continuing operations. (See note 14 below for more details).
- During the year ended March 31, 2024, S Global Services Pte Limited ("SGS"), Singapore, the subsidiary of the Company has invested an additional amount of Rs. 34.36 lakhs via right issue in DigiAsia Bios Pte Ltd ("DigiAsia"). The fair value of investment at March 31, 2024 is determined based on the right issue price, since no other basis was practically available. Accordingly, the investment in SGS at DiGiSPACE standalone level amounted to Rs. 4,633.25 lakhs at year end resulting in a gain of Rs.3,779.64 lakhs recorded in the standalone financial statements of the Company for the previous year and quarter ended March 31, 2024.

In previous quarter, the Company has observed significant volatility in the market share price of DigiAsia, and determined that the quoted prices are not reflective of the fair value of the investment thus the Company has chosen to retain the fair value assessment as it was as at March 31, 2024. During the current quarter, the market share price of DigiAsia has reduced significantly leading to reduction in the fair value of the investment as at September 30, 2024 from its carrying value. Consequently, the Company has recognised write down of Rs. 600.21 lakhs to the fair value less cost to sell of Investment in SGS which is classified as assets held for sale (discontinued operations).

- The other income for the half year and quarter ended September 30, 2024 includes dividend income from investment in the equity share capital of a subsidiary amounting to Rs. 160.21 lakhs (for the half year and quarter ended September 30, 2023, Rs. 165.00 lakhs).

For on and behalf of DiGiSPACE Technologies Limited


(Rohit Ahuja)
 Whole-time Director
 November 14, 2024
 Noida



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 Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2024

Standalone Balance Sheet

Particulars	(Rs. in lakhs)	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	36.71	38.96
Investment properties	1,143.45	1,192.78
Right of use assets	9.64	12.05
Financial assets		
Investments	10,125.67	10,125.67
Loans	7.15	7.94
Other financial assets	321.96	860.87
Non current tax assets (net)	270.78	1,485.26
Total non-current assets	11,915.36	13,723.54
Current assets		
Financial assets		
Cash and cash equivalents	1,561.63	523.97
Bank balance other than above	4,019.61	3,787.02
Loans	1.80	1.80
Other financial assets	65.49	69.65
Current tax assets	200.18	163.78
Other current assets	27.90	-
Total current assets	5,876.62	4,546.22
Assets held for sale (discontinued operations)	4,855.28	5,974.86
Total assets	22,647.26	24,244.62
Equity and liabilities		
Equity		
Equity share capital	6,206.86	6,184.65
Other equity	14,431.95	15,739.14
Total equity	20,638.81	21,923.79
Non-current liabilities		
Financial liabilities		
Lease liabilities	5.45	7.85
Provisions	64.49	77.02
Total non-current liabilities	69.94	84.87
Current liabilities		
Financial liabilities		
Lease liabilities	4.69	4.35
Trade payables		
- total outstanding dues of micro and small enterprises	2.14	0.48
- total outstanding dues of creditors other than micro and small enterprises	246.18	71.96
Other financial liabilities	116.93	74.09
Provisions	39.65	5.03
Other current liabilities	223.73	9.28
Total current liabilities	633.32	165.19
Liabilities directly associated with assets held for sale (discontinued operations)	1,305.19	2,070.77
Total equity and liabilities	22,647.26	24,244.62

For and on behalf of the board of directors
 Digispice Technologies Limited

 Rohit Ahuja
 Whole-time Director
 November 14, 2024
 Noida



DiGiSPICE Technologies Limited

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Standalone Cash Flow Statement

Particulars	(Rs. In lakhs)	
	For the Six months ended September 30, 2024	For the Six months ended September 30, 2023
Operating activities		
Profit/ (loss) before tax from continuing operations	(398.62)	202.91
Profit/ (loss) before tax from discontinued operations	(942.30)	(798.12)
Adjustments for:		
Exceptional items		
Provision for diminution in the value of investments	600.21	50.12
Expenses on transfer of property plant and equipment and right of use assets	-	41.82
Unrealised foreign exchange loss	12.38	-
Depreciation and amortisation expense	69.63	227.21
(Profit)/Loss on disposal of property, plant and equipment (net)	(0.64)	(101.46)
Employee ESOP Compensation	23.98	15.12
Interest income on financial and non financial assets	(154.68)	(165.13)
Interest income on income tax	(136.08)	(91.07)
Dividend Income	(160.21)	(165.00)
Unclaimed balances written back (net)	-	(17.18)
Net Rental income on investment properties	(7.58)	(42.74)
Interest expense	3.65	41.97
Provision for doubtful on receivables/written off	6.11	221.01
Operating profit/(loss) before working capital changes	(1,084.16)	(580.54)
Movements in working capital:		
Decrease in trade receivables	507.43	133.34
(Increase)/Decrease in other receivables	(31.86)	11.66
(Decrease) in trade payables	(82.07)	(546.45)
(Decrease) in provisions	(51.22)	(52.54)
(Decrease) in other liabilities	34.21	(119.72)
Cash (used in) operations	(707.68)	(1,154.25)
Direct taxes received/(paid) (net of refunds)	1,111.97	(109.58)
Net cash (used in) operating activities (A)	404.29	(1,263.83)
Investing activities		
Proceeds from disposal of property, plant and equipment and right of use assets	0.64	412.86
Purchase of property, Plant & Equipments	(1.00)	-
Expenses on transfer of property plant and equipment and right of use assets	-	(41.82)
Dividend received	160.21	165.00
Rental Income on investment property	7.58	42.74
Interest received	472.78	441.91
Change in deposits	307.42	145.76
Net cash from investing activities (B)	947.63	1,166.45
Financing activities		
(Proceeds)/ Repayment from/ of borrowings (net)	(406.60)	25.32
Proceeds from share capital issued	22.20	-
Securities premium received on share capital issued	75.85	-
Interest paid	(3.13)	(41.97)
Lease payment (including interest)	(2.58)	-
Share application money received	-	3.05
Net cash (used in) from financing activities (C)	(314.26)	(13.60)
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	1,037.66	(110.98)
Cash and cash equivalents at the beginning of the period	523.97	413.00
Cash and cash equivalents at the end of the period	1,561.63	302.02
Components of cash and cash equivalents:		
Cash on hand	1.14	0.94
With banks		
- on current accounts	415.56	301.08
- Deposits with original maturity of less than three months	1,144.93	-
Total cash and cash equivalents	1,561.63	302.02



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Digispice Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Digispice Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024, and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
 - Four subsidiaries, whose unaudited interim financial results include total assets of Rs. 6,310.64 lakhs as at September 30, 2024, and total revenues (including other income) of Rs. 160.23 lakhs and Rs. 238.48 lakhs, total net loss after tax of Rs. 581.48 lakhs and Rs. 663.41 lakhs, total comprehensive loss of Rs. 376.64 lakhs and Rs. 500.78 lakhs, for the quarter ended September 30, 2024, and the period ended on that date respectively, and net cash outflows of Rs. 130.42 lakhs for the period from April 01, 2024, to September 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.



The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

7. Three of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
 - Two subsidiaries, whose interim financial results reflect total assets of Rs. 14.16 lakhs as at September 30, 2024, and total revenues (including other income) of Rs. Nil and Rs. 0.02 lakhs, total net loss after tax of Rs. 0.39 lakhs and Rs. 1.97 lakhs, total comprehensive income of Rs. 0.39 lakhs and Rs. 1.97 lakhs, for the quarter ended September 30, 2024 and the period ended on that date respectively and net cash outflows of Rs. 4.73 lakhs for the period from April 01, 2024 to September 30, 2024.
 - Two associates, whose interim financial results includes the Group's share of net profit of Rs. Nil and Rs. Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

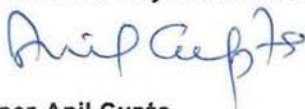
Our conclusion on the Statement in respect of matters stated in para 6 to 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

9. The comparative financial information of one subsidiary i.e Spice Money Limited, for the corresponding quarter ended June 30, 2024 and for the quarter and half year ended September 30, 2023, included in the Statement, were jointly reviewed by us and Singhi & Co. and the financial statements of the company for the year ended March 31, 2024, were jointly audited by us and Singhi & Co. we have expressed an unmodified conclusion and unmodified opinion on those financial information on August 6, 2024; November 3, 2023 and May 10, 2024 respectively

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Anil Gupta

Partner

Membership No.: 087921

UDIN: 24087921BKAQGE4399

Place: New Delhi

Date: November 14, 2024



Annexure A List of Entities

I. Subsidiaries (Direct)

1. Spice Money Limited
2. E-Arth Travel Solutions Private Limited
3. Vikasni Fintech Private Limited
4. Spice Digital Bangladesh Limited
5. S Global Services Pte limited
6. Digispice Nepal Private Limited

II. Subsidiaries (Indirect)

1. Kimaan Exports Private Limited
2. Fast Track IT Solutions Limited
3. Spice Digital FZCO
4. Spice VAS (Africa) Pte Limited
5. Omnia Pte Limited
6. PT Spice Digital Indonesia
7. Digispice Nigeria Limited
8. Digispice Ghana LTD
9. Digispice Zambia Limited
10. Digispice Tanzania Limited
11. Digispice Uganda Limited
12. Spice VAS Kenya Limited
13. Hindustan Retail Private Limited (till May 31, 2023)
14. New Spice Sales & Solutions Limited (till May 31, 2023)
15. Cellucom Retail India Private Limited (till May 31, 2023)
16. Beoworld SDN. BHD (till November 22, 2023)
17. Spice VAS RDC (till February 16, 2024)
18. S Mobility (HK) Limited (till April 28, 2023)

III. Associates (Direct)

1. Creative Functionapps Labs Private Limited
2. Sunstone Learning Private Limited



DiGiSPICE Technologies Limited

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Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369

Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024


STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024						
Sl. No.	Particulars	Consolidated				
		Quarter ended		Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
A	Continuing operations					
1	Income					
	Revenue from operations	10,885.80	10,982.78	11,264.43	21,868.58	22,316.20
	Other income	511.12	736.44	940.87	1,247.56	1,515.41
	Total Income	11,396.92	11,719.22	12,205.30	23,116.14	23,831.61
2	Expenses:					
	Cost of goods and services procured	514.20	755.61	90.23	1,269.81	159.03
	(Increase)/decrease in inventories of procured goods	(134.46)	1.43	80.26	(133.03)	161.47
	Cost of services rendered	6,184.45	6,052.21	6,698.05	12,236.66	13,456.68
	Employee benefits expense (refer note 4)	2,790.71	2,464.29	2,353.17	5,255.00	4,820.02
	Finance cost	62.75	36.13	41.93	98.88	94.98
	Depreciation and amortization expense	151.49	123.90	99.15	275.39	191.83
	Other expenses	1,827.99	1,654.39	1,661.61	3,482.38	3,243.83
	Total expenses	11,397.13	11,087.96	11,024.40	22,485.09	22,127.84
3	Profit / (loss) before share in profit/(loss) of associates, exceptional items and tax	(0.21)	631.26	1,180.90	631.05	1,703.77
4	Share in Profit/ (loss) of associates	-	-	-	-	(8.68)
5	Exceptional items					
	- Provision for diminution in the value of non current investments (refer note 10)	-	-	31.93	-	31.93
	- Expenses related to transfer of property, plant and equipment and right of use assets	-	-	41.82	-	41.82
	- Professional fee (refer note 8)	-	-	210.00	-	822.00
	- Change in fair value of investment carried at fair value through profit and loss (refer note 14)	574.85	-	-	574.85	-
6	Profit/(loss) before tax	(575.06)	631.26	897.15	56.20	799.34
7	Tax expense:	147.12	183.43	327.05	330.55	320.79
	(1) Current tax	91.53	165.66	211.62	257.19	216.40
	(2) Income tax adjustments for earlier years	1.39	-	18.00	1.39	18.00
	(3) Deferred tax	54.20	17.77	97.43	71.97	86.39
8	Profit/(loss) after tax from continuing operations	(722.18)	447.83	570.10	(274.35)	478.55
B	Discontinued operations					
9	Profit/(loss) before tax from discontinued operations	(10.48)	(357.52)	(693.35)	(368.00)	(1,480.86)
10	Tax expenses from discontinued operations	-	66.12	49.30	66.12	1,400.09
11	Profit/(loss) after tax from discontinued operations	(10.48)	(423.64)	(742.65)	(434.12)	(2,880.95)
12	Profit/(loss) after tax	(732.66)	24.19	(172.55)	(708.47)	(2,402.40)
13	Other Comprehensive Income from continuing operations					
	Items that will not be reclassified to Profit or Loss	(5.52)	-	-	(5.52)	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	1.39	-	-	1.39	-
14	Other Comprehensive Income from discontinued operations					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	197.99	(44.70)	(239.70)	153.29	(311.92)
15	Total Comprehensive Income for the period/ year (Comprising Profit/(loss) and Other Comprehensive Income for the period/ year)	(538.80)	(20.51)	(412.25)	(559.31)	(2,714.32)
16	Profit/(loss) for the period/year	(732.66)	24.19	(172.55)	(708.47)	1,180.16
	Attributable to: Equity holders of the Parent	(739.59)	18.73	(260.63)	(720.86)	(2,446.80)
	Attributable to: Non-Controlling Interests	6.93	5.46	88.08	12.39	44.40
17	Other comprehensive income for the period /year	193.86	(44.70)	(239.70)	149.16	(311.92)
	Attributable to: Equity holders of the Parent	193.96	(44.71)	(238.45)	149.25	(310.67)
	Attributable to: Non-Controlling Interests	(0.10)	0.01	(1.25)	(0.09)	(1.25)
18	Total comprehensive income for the period/year	(538.80)	(20.51)	(412.25)	(559.31)	(2,714.32)
	Attributable to: Equity holders of the Parent	(545.63)	(25.98)	(499.08)	(571.61)	(2,757.47)
	Attributable to: Non-Controlling Interests	6.83	5.47	86.83	12.30	43.15
19	Paid up equity Share Capital (Face value of Rs.3/- each)	6,206.85	6,191.85	6,164.86	6,206.85	6,164.86
20	Other equity					18,355.78
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)					
	(a) Basic	(0.31)	0.19	0.25	(0.12)	0.21
	(b) Diluted	(0.31)	0.19	0.25	(0.12)	0.21
22	Earnings Per Share (in Rs.) (Discontinued operation) (of Rs. 3/- each) (Not Annualized)					
	(a) Basic	(0.005)	(0.18)	(0.32)	(0.19)	(1.24)
	(b) Diluted	(0.005)	(0.18)	(0.32)	(0.19)	(1.24)
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)					
	(a) Basic	(0.32)	0.01	(0.07)	(0.31)	(1.03)
	(b) Diluted	(0.32)	0.01	(0.07)	(0.31)	(1.03)



DIGISPICE Technologies Limited
 Regd. Office: JA-122, 1st Floor, DLF Tower - A, Jasola District Centre, New Delhi-110025
 Email Id: complianceofficer@digispice.com, Website: www.digispice.com
 Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369
 Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015							
Sl.No.	Particulars	Consolidated					
		Quarter ended			Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Segment revenue (net):						
	Financial Technology Services (Spice Money)	10,885.80	10,982.78	11,264.43	21,868.58	22,316.20	43,942.56
	Revenue from operations	10,885.80	10,982.78	11,264.43	21,868.58	22,316.20	43,942.56
2	Segment results -profit/ (loss) before exceptional items, interest and tax:						
	Financial Technology Services (Spice Money)	662.86	778.11	1,064.81	1,440.98	1,725.46	3,740.01
	Less: Finance cost	(62.75)	(36.13)	(41.93)	(98.88)	(94.98)	(202.06)
	Less: Other unallocable (expense) net of unallocable income	(600.32)	(110.72)	158.02	(71.05)	73.29	(411.13)
	Profit / (loss) before share in profit/ (loss) of associates, exceptional items and tax	(0.21)	631.26	1,180.90	631.05	1,703.77	3,126.82
	The entity's interest in the profit / (loss) of associates accounted for by the equity method	-	-	-	-	(8.68)	0.62
	Exceptional items	(574.85)	-	(283.75)	(574.85)	(895.75)	2,874.59
	Profit (loss) from Continuing Operations before tax	(575.06)	631.26	897.15	56.20	799.34	6,002.05
	Profit/(loss) from Discontinued Operations before tax	(10.48)	(357.52)	(693.35)	(368.00)	(1,480.86)	(2,257.27)
3	Segment assets:						
	Financial Technology Services (Spice Money)	47,062.94	44,562.01	42,015.94	47,062.94	42,015.94	43,207.84
	Discontinued Operations	1,496.44	1,584.43	3,201.77	1,496.44	3,201.77	2,286.75
	Investment in associates accounted for by the equity method	-	-	-	-	-	-
	Unallocated	18,965.62	19,485.61	19,858.92	18,965.62	19,858.92	19,446.46
	Total	67,525.00	65,632.05	65,076.63	67,525.00	65,076.63	64,941.05
4	Segment liabilities:						
	Financial Technology Services (Spice Money)	40,741.38	38,637.52	40,065.06	40,741.38	40,065.06	37,589.74
	Discontinued Operations	1,555.93	1,795.70	3,925.54	1,555.93	3,925.54	2,391.65
	Unallocated	723.19	421.05	375.29	723.19	375.29	268.37
	Total	43,020.50	40,854.27	44,365.89	43,020.50	44,365.89	40,249.76

For on and behalf of DIGISPICE Technologies Limited


 Rohit Anuja
 Whole-time Director
 November 14, 2024
 Place: Noida



DiGiSPICE Technologies Limited

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Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

1 The above unaudited consolidated financial results of DiGiSPICE Technologies Limited (the "Holding Company") were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2024 and subject to limited review by the statutory auditors of the Holding Company.

2 The financial results of the following entities have been consolidated with these financial results of the Holding Company:

S.No.	Name of the entities	Relationship
1	S Global Services Pte. Ltd.	Subsidiary
2	Spice VAS Kenya Limited	Subsidiary
3	DiGiSPICE Uganda Limited	Subsidiary
4	DiGiSPICE Ghana LTD	Subsidiary
5	DiGiSPICE Zambia Limited	Subsidiary
6	DiGiSPICE Nigeria Limited	Subsidiary
7	PT Spice Digital Indonesia Limited	Subsidiary
8	Spice Digital FZCO	Subsidiary
9	Spice VAS (Africa) Pte. Ltd.	Subsidiary
10	DiGiSPICE Tanzania Limited	Subsidiary
11	Omnia Pte. Ltd.	Subsidiary
12	Fast Track IT Solutions Limited	Subsidiary
13	Kimaan Exports Private Limited	Subsidiary
14	DiGiSPICE Nepal Private Limited	Subsidiary
15	Spice Digital Bangladesh Limited	Subsidiary
16	E-Arth Travel Solutions Private Limited	Subsidiary
17	Vikasni Fintech Private Limited	Subsidiary
18	Spice Money Limited	Subsidiary
19	Hindustan Retail Private Limited	Subsidiary (till May 31, 2023)
20	New Spice Sales & Solutions Limited	Subsidiary (till May 31, 2023)
21	Cellacom Retail India Private Limited	Subsidiary (till May 31, 2023)
22	Beoworld SDN. BHD	Subsidiary (till November 22, 2023)
23	Spice VAS RDC	Subsidiary (till February 16, 2024)
24	S Mobility (HK) Limited	Subsidiary (till April 28, 2023)
25	Creative Functionapps Labs Private Limited	Associate
26	Sunstone Learning Private Limited	Associate

3 The above unaudited consolidated financial results of the Holding Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The said financial results represent the results of the Holding Company and its subsidiaries (together referred to as "the Group") and its associates for the quarter and half year ended September 30, 2024

4 Employee benefit expense for the quarter ended September 30, 2024, includes expense being the provision for fair value of option granted under employee stock option plans of the Group recognised in accordance with the provision of IND AS -102, which is as below:

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Employee benefits expense	101.44	75.17	8.57	176.61	113.85	141.45

5 During the quarter and half year ended, the subsidiary company, Spice Money Limited ("Spice Money") has received a sum of Rs. 97.88 lakhs from the Class B shareholder, corresponding to 315,023 Class B Equity shares, resulting into fully paid 315,023 Class B Equity Shares. Consequently, an additional amount of Rs. 76.63 lakhs has been recognised under "Non controlling interests".

6 The paid up equity share capital of the Holding Company was Rs. 6,988.59 lakhs as at September 30, 2024. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 lakhs (March 31, 2024: Rs. 782.04 lakhs) being the face value of 2,60,67,843 (March 31, 2024 - 2,60,67,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.

7 The Board of directors of DiGiSPICE Technologies Limited, in its meeting held on April 07, 2023 has approved, in principle, to exit Digital Technology Services Segment. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ("Spice Money") and other group entities. Consequently, Digital Technology Service Segment has been classified as discontinued operations and its results given below. Further, all deferred tax assets amounting to Rs. 1,343.22 lakhs and Goodwill amounting to Rs. 517.96 lakhs with respect to discontinued operation had been written off and impaired respectively. Further, certain figures disclosed in results of the quarter ended September 30, 2023 and for the half year ended September 30, 2023, and for the year ended March 31, 2024, have been regrouped/rearranged wherever necessary to confirm the classification/disclosure in the quarter ended September 30, 2024. During the current quarter w.e.f July 1, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for assets held for sale/disposal. Consequently, Digital Technology Services segment has been classified as discontinued operations and its results is given as below:

Details of discontinuing operations are as under:

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income	61.01	4.68	1,267.58	65.69	2,384.75	4,024.03
Total expenses	71.49	362.20	1,964.85	433.69	3,220.81	5,628.64
Profit/(loss) before exceptional item and tax during the periods/years	(10.48)	(357.52)	(697.27)	(368.00)	(836.06)	(1,604.61)
Exceptional items:						
- Impairment of goodwill	-	-	(3.92)	-	510.10	517.96
- Loss on disposal of subsidiary	-	-	-	-	134.70	134.70
Profit/(loss) before tax during the periods/years	(10.48)	(357.52)	(693.35)	(368.00)	(1,489.86)	(2,257.27)
Tax expense	-	66.12	49.30	66.12	1,400.09	1,553.52
Profit/(loss) after tax during the periods/years	(10.48)	(423.64)	(742.65)	(434.12)	(2,889.95)	(3,810.79)

8 During the year ended March 31, 2024, the Group engaged the Boston Consulting Group (India) Private Limited for business advisory services, for which professional fee amounting to Rs. 822 lakhs (for the quarter ended September 30, 2023: Rs. 210 lakhs) had been accounted for on accrual basis and shown as exceptional item being non recurring in nature.

9 During the year ended March 31, 2024, the Holding Company sold the entire stake of Subsidiary Company, Hindustan Retail Private Limited having discontinued operations. The loss arising out of this transaction of Rs 134.70 lakhs, had been shown under Profit/(Loss) before tax from discontinued operations in the above results.

10 During the year ended March 31, 2024, the Holding Company made provision for diminution in value of investments in Creative Functionapps Lab Private Limited amounting to Rs. 41.23 lakhs, as disclosed in continued operations.

11 During the year ended March 31, 2024, the Group sold its property (both land and Building) in Dehradun, resulting in a gain of Rs.160.56 lakhs which has been recorded in other income under continuing operations.

12 During the quarter and year ended March 31, 2024, the management of the subsidiary company i.e. Spice Money Limited, has opted for the lower tax rate i.e. 25.168% in accordance with Section 115BAA of the Income Tax Act, 1961. The appropriate adjustments reflecting this choice have been accounted for in the consolidated financial results. This has resulted in higher charge of income tax during the quarter and year ended March 31, 2024.

13 During the year ended March 31, 2024, the Group had fully amortised the written down value of Intellectual Property Rights of Rs. 372.85 lakhs by way of accelerated amortisation in discontinued operations.



DigiSPICE Technologies Limited

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Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2024

- 14 During the quarter and year ended March 31, 2024, S Global Services Pte. Ltd. ("SGS"), Singapore, the subsidiary of the Holding Company has invested an additional amount of Rs. 34.36 lakhs via right issue in DigiAsia Bios Pte. Ltd. ("DigiAsia"). The fair value of investment at March 31, 2024 is determined based on the right issue price, since no other basis is practically available. The original investment of Rs. 1,711.68 lakhs was earlier being carried at Nil fair value and accordingly, a gain of Rs. 3,779.64 lakhs had been recorded in SGS books of accounts for the quarter and year ended March 31, 2024.

In previous quarter, the Group has observed significant volatility in the market share price of DigiAsia, and determined that the quoted prices are not reflective of the fair value of the investment thus the Company has choose to retain the fair value assessment as it was as at March 31, 2024. During the current quarter, the market share price of DigiAsia has significantly reduced leading to reduction in the fair value of the investment as at September 30, 2024 from its carrying value. Accordingly, fair value loss of Rs. 574.85 lakhs has been recorded in SGS books of accounts for the quarter and half year ended September 30, 2024.

- 15 The other income for the half year and quarter ended September 30, 2024 includes interest on income tax refund for earlier years amounting to Rs. 136.08 lakhs and Rs. Nil (half year and quarter ended September 30, 2023 Rs. 169.46 lakhs).
- 16 During the quarter and year ended March 31, 2024, the subsidiary company had capitalised an amount of Rs. 239.54 lakhs and had fully amortised basis the closure of old Spice Pay Platform and amortised fully the written down value of some softwares of Rs. 66.29 lakhs by way of accelerated amortisation.
- 17 The Board of Directors of the Holding Company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arth Travel Solutions Private Limited and Vikasni Fintech Private Limited (collectively referred as "Transferor Companies") with the parent company ("Transferee Company") subject to necessary approval from the authorities concerned, including those required, under Section 230 and 232 of the Companies Act 2013. Subsequent to the scheme becoming effective upon approval of the Scheme by NCLT and any other regulatory authorities, the Transferor Companies shall cease to exist, and the business operation shall continue under the Transferee Company. Pending such approval, the consolidated financial results of the Group for the quarter and half year ended September 30, 2024 are presented without giving effect to the said Scheme.
- 18 During the quarter ended June 30, 2024, Spice VAS (Africa) Pte. Ltd. (SVA) a step-down subsidiary of the Company has acquired 30% additional stake in Digispice Ghana LTD, existing subsidiary of SVA from non-controlling interest holder on May 27, 2024. Accordingly, Digispice Ghana LTD has become a wholly owned subsidiary of SVA.
- 19 During the quarter and year ended March 31, 2024, the Group has reversed the recognised liability towards marketing expenses of Rs. 324 lakhs in accordance with the agreement with the vendor.

For on and behalf of DigiSPICE Technologies Limited


Rohit Anuja
Whole-time Director
November 14, 2024
Place: Noida



Statement of Assets And Liabilities

(Rs. in Lakhs)

S.No. Particulars	Consolidated	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
A Assets		
1 Non current assets		
(a) Property, plant and equipment	929.29	786.36
(b) Right of use assets	422.37	275.77
(c) Investment property	1,143.45	1,192.78
(d) Goodwill on consolidation	4,712.22	4,712.22
(e) Other intangible assets	689.00	101.46
(f) Intangible assets under development	-	637.43
(g) Investment accounted using equity method	-	-
(h) Financial assets		
(i) Investments	3,445.26	3,819.00
(ii) Loans	7.15	7.94
(iii) Other financial assets	589.45	4,441.75
(i) Deferred tax assets (Net)	512.89	583.48
(j) Non current tax assets (Net)	284.02	1,500.31
(k) Other non current assets	28.45	18.90
Total non-current assets	12,763.55	18,077.40
2 Current assets		
(a) Inventories	343.20	210.17
(b) Financial assets		
(i) Trade receivables	3,497.95	2,158.85
(ii) Cash and cash equivalent	14,341.25	12,189.08
(iii) Bank balance other than (ii) above	27,687.76	25,319.12
(iv) Loans	179.96	149.96
(v) Other financial assets	2,364.02	1,360.09
(c) Current tax assets (net)	1,469.85	956.62
(d) Other current assets	3,381.02	2,233.00
Total current assets	53,265.01	44,576.89
Assets held for sale (discontinued operations)	1,496.44	2,286.76
Total assets	67,525.00	64,941.05
B Equity and liabilities		
1 Equity		
(a) Equity share capital	6,206.85	6,184.65
(b) Other equity	18,057.87	18,355.78
Equity attributable to holders of the parent	24,264.72	24,540.43
Non controlling interests	239.77	150.84
Total equity	24,504.49	24,691.27
2 Non current liabilities		
(a) Financial liabilities		
(i) Lease liability	142.74	17.48
(ii) Other financial liabilities	0.02	0.02
(b) Provisions	657.35	662.87
(c) Other non current liabilities	129.40	103.89
Total non current liabilities	929.51	784.26
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowing	5,951.09	2,576.29
(ii) Lease liability	34.85	10.20
(iii) Trade payables		
- total outstanding dues of micro and small enterprises	32.50	20.69
- total outstanding dues of creditors other than micro and small enterprises	1,651.78	1,394.08
(iv) Other financial liabilities	2,778.03	1,893.45
(b) Other current liabilities	29,842.90	30,970.93
(c) Provisions	243.92	208.23
Total current liabilities	40,535.07	37,073.87
Liabilities directly associated with asset held for sale (discontinued operations)	1,555.93	2,391.65
Total equity and liabilities	67,525.00	64,941.05



Consolidated Cash flows statement for the half year ended September 30, 2024

	(Rs. in Lakhs)	
	For the half year ended September 30, 2024 (Unaudited)	For the half year ended September 30, 2023 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax from continuing operations	56.20	799.34
Profit/(loss) before tax from discontinuing operations	(368.00)	(1,480.86)
Profit/(Loss) before tax	<u>(311.80)</u>	<u>(681.52)</u>
Adjustments for :		
Exceptional items (net)		
Provision for diminution in the value of non current investments	-	31.93
Loss on disposal of subsidiary	-	134.70
Impairment of goodwill	-	510.10
Expenses related to transfer of property, plant and equipment and right of use assets	-	41.82
Change in fair value of investment carried at fair value through profit and loss	574.85	-
Net (Profit)/Loss on foreign currency transactions and translations	4.15	(305.14)
Share of loss of associates and a joint venture	-	8.68
Depreciation and amortisation expense	290.04	376.54
(Gain) on disposal of plant, property and equipment's (net)	(1.16)	(102.20)
Interest income	(1,208.00)	(1,204.57)
Intangibles under development written off	7.20	-
Rental Income on investment property net of directly attributable expense	(7.58)	(42.74)
Unclaimed balances written back (net)	(192.22)	(317.58)
Interest expense	102.00	136.95
Share based payment expense	176.61	113.85
Provision for loss allowances	91.38	181.71
Irrecoverable balances written off/bad debts	6.82	151.60
Operating (loss) before working capital changes	<u>(467.71)</u>	<u>(965.87)</u>
Movements in working capital:		
(Increase)/Decrease in inventories	(133.03)	161.47
(Increase)/Decrease in trade receivables	(901.49)	311.85
(Increase)/Decrease in other receivables	(2,301.56)	1,988.24
Increase/(Decrease) in trade payables	84.12	(702.40)
(Decrease) in other payable	(163.35)	(1,461.62)
(Decrease)/Increase in provisions	(49.69)	55.44
Cash (used in) operations	<u>(3,932.71)</u>	<u>(612.89)</u>
Net Direct taxes refunds/(paid)	518.28	(751.76)
Net cash (used in) operating activities (A)	<u>(A) (3,414.43)</u>	<u>(1,364.65)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment's and intangible assets (including capital work in progress, intangible assets under development, payable towards capital goods and capital advances)	(468.15)	(427.98)
Proceeds from disposal of plant, property and equipment's and intangible assets	1.95	420.00
Expenses on transfer of property, plant and equipment and right of use assets	-	(41.82)
Proceeds from sale of subsidiary	-	0.10
Interest received	1,393.02	922.95
Rental income	7.58	42.74
Decreased/(Increased) in fixed deposits	1,482.16	(2,285.03)
Net cash generated from / (used in) investing activities (B)	<u>(B) 2,416.56</u>	<u>(1,369.04)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from current borrowings (net)	2,968.20	54.58
Proceeds from share capital issued	22.20	-
Securities Premium received on share capital issued	75.84	-
Share application money received	-	3.05
Proceeds from share capital issued by a subsidiary company to a non-controlling interest holder	97.88	-
Principal payment of lease liabilities	(11.57)	-
Interest portion of lease liabilities	(5.52)	-
Interest paid	(124.77)	(136.95)
Net cash generated from / (used in) financing activities (C)	<u>(C) 3,022.26</u>	<u>(79.32)</u>
Net increase / (decrease) in cash and cash equivalents (A + B + C)	2,024.39	(2,813.01)
Cash and cash equivalents at the beginning of the period	13,197.47	14,049.75
Cash and cash equivalents at the end of the year#	<u>15,221.86</u>	<u>11,236.74</u>
# Cash and cash equivalents includes Rs. 880.61 Lakhs (Previous period: Rs. 1,008.39 Lakhs) related to discontinued operation.		
i) Components of cash and cash equivalents:		
Cash on hand	1.14	6.60
Cheques/ drafts on hand	15.36	702.97
With banks		
- on current accounts	14,060.43	9,940.54
- Deposits with original maturity of less than three months	1,144.93	586.63
Total cash and cash equivalents	<u>15,221.86</u>	<u>11,236.74</u>



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