

Date: **14<sup>th</sup> February, 2025**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: DIGISPICE**

Sub.: **Integrated Filing (Financial)**

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January 2025, we enclose herewith the Integrated Filing (Financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,

**Ruchi Mehta**

**Company Secretary & Compliance Officer**

**A. FINANCIAL RESULTS:**

Attached

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:**

Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

Not Applicable

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter):**

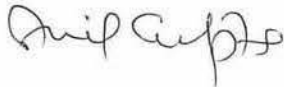
Not Applicable

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)**

Not Applicable

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Digispice Technologies Limited**

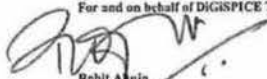
1. We have reviewed the accompanying statement of unaudited standalone financial results of Digispice Technologies Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & Co. LLP**  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005**per Anil Gupta**  
Partner  
Membership No.: 087921  
UDIN: 25087921BMMKXN3846  
Place: New Delhi  
Date: February 14, 2025

DiGiSPICE Technologies Limited  
 Regd. Office: JA-122, 1st Floor, DLF Tower - A, Jasola District Centre, New Delhi-110025  
 Email Id: compliance@digispice.com, Website: www.digispice.com  
 Tel: +91-11-41251965. CIN No - L72900DL1986PLC330369  
 Unaudited Standalone Financial Results for the quarter and nine months period ended December 31, 2024

Sl.No.	Particulars	Quarter ended			Nine Months ended		(Rs. in lakhs)
		Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Continuing operations</b>						
<b>1</b>	<b>Income</b>						
	Revenue from operations	-	-	-	-	-	-
	Other income	135.95	247.07	117.92	599.57	742.42	805.15
	<b>Total Income</b>	<b>135.95</b>	<b>247.07</b>	<b>117.92</b>	<b>599.57</b>	<b>742.42</b>	<b>805.15</b>
<b>2</b>	<b>Expenses</b>						
	Employee benefits expense (refer note 5)	233.72	261.27	73.67	604.35	208.69	276.88
	Finance cost	0.22	0.25	-	0.75	-	0.62
	Depreciation and amortization expense	27.52	27.68	32.13	82.52	78.85	107.95
	Other expenses	151.28	322.11	107.67	587.36	255.58	352.99
	<b>Total expenses</b>	<b>412.74</b>	<b>611.31</b>	<b>213.47</b>	<b>1,274.98</b>	<b>543.12</b>	<b>738.44</b>
<b>3</b>	<b>Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>(276.79)</b>	<b>(364.24)</b>	<b>(95.55)</b>	<b>(675.41)</b>	<b>199.30</b>	<b>66.71</b>
<b>4</b>	<b>Exceptional items</b>						
	- Expenses related to transfer of property, plant and equipment and right of use assets	-	-	-	-	41.82	41.82
	Provision (Reversal of provision) for diminution in value of investments (refer note 12 for details)	-	-	-	-	50.12	50.12
<b>5</b>	<b>Profit/(loss) from continuing operations before tax</b>	<b>(276.79)</b>	<b>(364.24)</b>	<b>(95.55)</b>	<b>(675.41)</b>	<b>197.36</b>	<b>(25.23)</b>
<b>6</b>	<b>Tax expense:</b>						
	- Current tax	-	-	-	-	18.00	-
	- Deferred tax	-	-	-	-	-	-
<b>7</b>	<b>Profit/(loss) after tax from continuing operations</b>	<b>(276.79)</b>	<b>(364.24)</b>	<b>(95.55)</b>	<b>(675.41)</b>	<b>89.36</b>	<b>(25.23)</b>
<b>B</b>	<b>Discontinued operations</b>						
	Profit/(loss) from discontinued operations before tax	(1,956.96)	(625.51)	(379.14)	(2,899.26)	(1,077.26)	2,304.56
	Tax expense of discontinued operations	-	-	18.75	66.12	1,362.96	1,386.97
<b>8</b>	<b>Profit/(loss) after tax from discontinued operations</b>	<b>(1,956.96)</b>	<b>(625.51)</b>	<b>(297.89)</b>	<b>(2,965.38)</b>	<b>(2,440.22)</b>	<b>917.59</b>
<b>9</b>	<b>Profit/(loss) after tax (7+8)</b>	<b>(2,233.75)</b>	<b>(989.75)</b>	<b>(393.44)</b>	<b>(3,640.79)</b>	<b>(2,350.86)</b>	<b>892.36</b>
<b>10</b>	<b>Other comprehensive income</b>						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	54.66
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	54.66
<b>11</b>	<b>Total comprehensive income for the period/year (Comprising profit/ (loss) and other comprehensive income for the period/year)</b>	<b>(2,233.75)</b>	<b>(989.75)</b>	<b>(393.44)</b>	<b>(3,640.79)</b>	<b>(2,350.86)</b>	<b>947.02</b>
<b>12</b>	<b>Paid up equity share capital</b>	<b>6,215.85</b>	<b>6,206.86</b>	<b>6,182.02</b>	<b>6,215.85</b>	<b>6,182.02</b>	<b>6,184.65</b>
	Face value of share (Rs.)	3	3	3	3	3	3
<b>13</b>	<b>Other equity</b>						<b>15,739.14</b>
<b>14</b>	<b>Earnings Per Share (for continuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)</b>						
	(a) Basic	(0.12)	(0.16)	(0.04)	(0.29)	0.04	(0.01)
	(b) Diluted	(0.12)	(0.15)	(0.04)	(0.29)	0.04	(0.01)
<b>15</b>	<b>Earnings Per Share (for discontinued operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)</b>						
	(a) Basic	(0.84)	(0.27)	(0.13)	(1.27)	(1.05)	0.40
	(b) Diluted	(0.84)	(0.27)	(0.13)	(1.27)	(1.05)	0.40
<b>16</b>	<b>Earnings Per Share (for continuing and discontinued operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)</b>						
	(a) Basic	(0.96)	(0.43)	(0.17)	(1.56)	(1.01)	0.39
	(b) Diluted	(0.96)	(0.42)	(0.17)	(1.56)	(1.01)	0.39

For and on behalf of DiGiSPICE Technologies Limited

  
 Rohit Anja  
 Whole time Director  
 February 14, 2025  
 Noida



**DIGISPACE Technologies Limited**  
 Regd. Office: JA-122, 1st Floor, BLF Tower - A, Jansel District Centre, New Delhi-110025  
 Email Id: [compliance@digispace.com](mailto:compliance@digispace.com), Website: [www.digispace.com](http://www.digispace.com)  
 Tel: +91-11-41251968, CIN No - L21900DL1980PLC230569  
**Unaudited Standalone Financial Results for the quarter and nine months period ended December 31, 2024**

- The above unaudited standalone financial results of DIGISPACE Technologies Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 14, 2025.
- The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standards) Rules, 2015 as amended prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of directors of DIGISPACE Technologies Limited, in its meeting held on April 07, 2023, had approved, in principle, to exit Digital Technology Services Business. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ("Spice Money") and other group entities. On July 1, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for assets held for sale/disposal. Consequently, Digital Technology Services segment has been classified as discontinued operations and its results is given as below:

Detail of discontinued operations are as under:

Particulars	Quarter ended			Nine Months ended		Year ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue	-	-	970.38	-	2,833.81	3,761.19
Other income	1.92	0.60	13.54	2.56	38.61	78.30
Expenses						
Cost of goods and services provided	-	-	21.31	-	69.74	89.21
Cost of services rendered	-	-	793.80	-	2,136.49	2,868.32
Employee benefits expense	-	-	184.06	266.49	650.86	827.49
Finance cost	-	-	14.15	3.12	56.12	65.76
Depreciation and amortisation expense	7.82	7.49	118.69	22.45	299.18	410.35
Other expenses	10.56	18.41	131.05	69.05	737.29	1,022.14
Profit/(loss) before exceptional items and tax during the periods/years	(16.46)	(25.30)	(379.14)	(358.55)	(1,077.26)	(1,443.78)
Exceptional item						
Provisions (Reversal of provision) for diminution in value of investments (refer note 12 & 13 for details)	1,940.51	600.21	-	2,540.71	-	(3,748.34)
Profit/(loss) from discontinued operations before tax	(1,956.97)	(625.51)	(379.14)	(2,899.26)	(1,077.26)	2,304.56
Tax expense	-	-	18.75	66.12	1,362.96	1,386.97
Profit/(loss) after tax during the periods/year	(1,956.97)	(625.51)	(397.89)	(2,965.38)	(2,440.22)	917.59

4 The Company's business activities fall within a single operating segment viz. "Digital Technology Services (DIGISPACE)" and accordingly, the disclosure requirement of Indian Accounting Standards (Ind AS-108) "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.

5 Employee benefit expense includes expense being the provision for fair value of options granted under employee stock option plans of the Company recognized in accordance with the provision of IND AS -102, which is as below:

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
Employee benefits expense	32.07	29.19	2.20	56.05	17.32	34.80

6 The paid up equity share capital of the Company is Rs. 6,997.89 Lakhs as on December 31, 2024. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (Sept 30, 2024: Rs. 782.04 Lakhs) being the face value of 26,067,843 (Sept 30, 2024: 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.

7 The other income for the quarter and nine months ended December 31, 2024 includes interest on income tax refund amounting to Rs. 7.54 lakhs and 143.61 lakhs respectively (previous year's corresponding quarter Rs. 15.04 lakhs and corresponding nine months Rs. 106.11 lakhs).

8 The Board of Directors of the Company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arth Travel Solutions Private Limited and Vikasni Finetech Private Limited (collectively referred as "Transferor Companies") with the Company ("Transferee Company") subject to necessary approval from the regulatory authorities concerned, including those required, under Section 230 and 232 of the Companies Act 2013. Subsequent to the scheme becoming effective upon approval of the Scheme by NCLT and any other regulatory authorities, the Transferor Companies shall cease to exist, and the business operation shall continue under the Transferee Company. Pending such approval, the standalone financial results of the Company for the quarter and nine months ended December 31, 2024 are presented without giving effect to the said merger.

9 During the year ended March 31, 2024, the Company sold its property (both land and building) in Dehradun, resulting in a gain of Rs. 160.56 lakhs which has been recorded in other income under continuing operations.

10 During the year ended March 31, 2024, the Company had fully amortised the written down value of Intellectual Property Rights of Rs. 372.85 lakhs by way of accelerated amortisation in discontinuing operations.

11 During the year ended March 31, 2024, the Company has sold the entire stake of subsidiary company, Hindustan Retail Private Limited having discontinued operations. The gain arising out of this transaction of Rs. 0.10 lakhs, has been shown under 'Profit/(Loss) before tax from discontinued operations' in the above results.


12 During the year ended March 31, 2024, the Company made a provision for diminution in value of investments in DIGISPACE Nepal Private Limited, amounting to Rs. 31.20 lakhs and reversed a provision of Rs. 3,779.64 lakhs for S Global Services Pte Ltd ("SGS"), as disclosed in discontinuing operations, and for Creative Functionops Lab Private Limited amounting to Rs. 50.12 lakhs, as disclosed in continuing operations. (See note 1) below for more details.

13 During the year ended March 31, 2024, S Global Services Pte Limited ("SGS"), Singapore, the subsidiary of the Company has invested an additional amount of Rs. 34.36 lakhs via right issue in DigiAsia Bon Pte Ltd ("DigiAsia"). The fair value of investment at March 31, 2024 was determined based on the right issue price, since no other basis was practically available. Accordingly, the investment in SGS at DIGISPACE standalone level amounted to Rs. 4,633.25 lakhs at year end resulting in a gain of Rs. 3,779.64 lakhs recorded in the standalone financial statements of the Company for the previous year and quarter ended March 31, 2024.

From previous quarter, the Company has observed significant volatility in the market share price of DigiAsia, and the market share price of DigiAsia has reduced significantly leading to reduction in the fair value of the investment as at September 30, 2024 and December 31, 2024 from its carrying value. Consequently, the Company has recognised write down of Rs. 2,540.71 lakhs (including Rs. 1,940.51 lakhs during the quarter ended December 31, 2024) to the fair value less cost to sell of investment in SGS which is classified as assets held for sale (discontinued operations).

14 The other income for the nine months ended December 31, 2024 and quarter ended September 30, 2024 includes dividend income from investment in the equity share capital of a subsidiary amounting to Rs. 160.21 lakhs (for the nine months ended December 31, 2023 and quarter ended September 30, 2023, Rs. 165.00 lakhs).

For and on behalf of DIGISPACE Technologies Limited

  
 Rajat Ahuja  
 Whole time Director  
 February 14, 2025  
 Noida



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Digispice Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Digispice Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024, and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information in respect of:
  - 15 subsidiaries, whose unaudited interim financial results include total assets of Rs. 4,118.47 lakhs as at December 31, 2024, and total revenues (including other income) of Rs 94.89 lakhs and Rs. 333.37 lakhs, total net loss after tax of Rs. 2,040.86 lakhs and Rs. 2,704.27 lakhs, total comprehensive loss of Rs. 2,133.26 lakhs and Rs. 2,634.04 lakhs, for the quarter ended December 31, 2024, and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

7. 14 of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- Two subsidiaries, whose interim financial results reflect total assets of Rs. 13.49 lakhs as at December 31, 2024, and total revenues (including other income) of Rs. Nil and Rs. 0.02 lakhs, total net loss after tax of Rs. 0.59 lakhs and Rs. 2.56 lakhs, total comprehensive income of Rs. 0.59 lakhs and Rs. 2.56 lakhs, for the quarter ended December 31, 2024 and the period ended on that date respectively.
  - Two associates, whose interim financial results includes the Group's share of net profit of Rs. Nil and Rs. Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended December 31, 2024 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

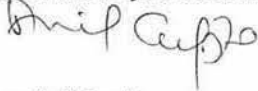
Our conclusion on the Statement in respect of matters stated in para 6 to 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

9. The comparative financial information of one subsidiary i.e Spice Money Limited, for the quarter and nine months ended December 31, 2023, included in the Statement, were jointly reviewed by us and Singhi & Co. and the financial statements of the company for the year ended March 31, 2024, were jointly audited by us and Singhi & Co. we have expressed an unmodified conclusion and unmodified opinion on those financial information on January 29, 2024 and May 10, 2024 respectively.

**For S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



**per Anil Gupta**

Partner

Membership No.: 087921

UDIN: 25087921BMMKX07570

Place: New Delhi

Date: February 14, 2025



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

## **Annexure A List of Entities**

### **I. Subsidiaries (Direct)**

1. Spice Money Limited
2. E-Arth Travel Solutions Private Limited
3. Vikasni Fintech Private Limited
4. Spice Digital Bangladesh Limited
5. S Global Services Pte limited
6. Digispice Nepal Private Limited

### **II. Subsidiaries (Indirect)**

1. Kimaan Exports Private Limited
2. Fast Track IT Solutions Limited
3. Spice Digital FZCO
4. Spice VAS (Africa) Pte Limited
5. Omnia Pte Limited
6. PT Spice Digital Indonesia
7. Digispice Nigeria Limited
8. Digispice Ghana LTD
9. Digispice Zambia Limited
10. Digispice Tanzania Limited
11. Digispice Uganda Limited
12. Spice VAS Kenya Limited
13. Hindustan Retail Private Limited (till May 31, 2023)
14. New Spice Sales & Solutions Limited (till May 31, 2023)
15. Cellucom Retail India Private Limited (till May 31, 2023)
16. Beoworld SDN. BHD (till November 22, 2023)
17. Spice VAS RDC (till February 16, 2024)
18. S Mobility (HK) Limited (till April 28, 2023)

### **III. Associates (Direct)**

1. Creative Functionapps Lab Private Limited
2. Sunstone Learning Private Limited



DIGSPICE Technologies Limited  
 Regd. Office: JA-122, 1st Floor, DLF Tower - A, Jasola District Centre, New Delhi-110025  
 Email Id: compliance@digspice.com, Website: www.digspice.com  
 Tel: +91 11 41251965, CIN No - L72900DL1985PLC330369  
 Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2024  
 (Rs. in Lakhs unless otherwise stated)


STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2024						
Sl. No.	Particulars	Consolidated				
		Quarter ended			Nine months ended	
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)
A	Continuing operations					
1	Income					
	Revenue from operations	11,798.37	10,885.80	11,017.51	33,166.95	33,333.71
	Other income	623.83	511.12	589.94	1,871.29	2,105.35
	Total income	11,922.20	11,396.92	11,607.45	35,038.24	35,439.06
2	Expenses					
	Cost of goods and services procured	1.26	514.20	106.35	1,271.07	265.38
	Increase/decrease in inventories of procured goods	182.91	(134.46)	48.57	49.88	210.04
	Cost of services rendered	6,716.23	6,184.45	6,697.32	18,952.89	20,184.98
	Employee benefits expense (refer note 4)	2,968.34	2,790.71	2,361.60	8,163.24	7,181.82
	Finance cost	80.01	62.75	64.04	178.89	159.02
	Depreciation and amortization expense	132.97	151.49	108.47	426.36	300.30
	Other expenses	1,652.41	1,823.99	1,530.52	5,134.29	4,783.35
	Total expenses	11,694.03	11,397.13	10,928.87	34,179.12	33,064.69
3	Profit / (loss) before share in profit/(loss) of associates, exceptional items and tax	228.17	(0.21)	681.58	859.22	2,354.37
4	Share in Profit/ (loss) of associates	-	-	-	-	(8.68)
5	Exceptional items					
	- Provision for diminution in the value of non current investments (refer note 10)	-	-	-	-	31.93
	- Expenses related to transfer of property, plant and equipment and right of use assets	-	-	-	-	41.82
	- Professional fee (refer note 8)	-	-	-	-	822.00
	- Change in fair value of investment carried at fair value through profit and loss (refer note 14)	1,961.97	574.85	-	2,336.82	-
6	Profit / (loss) before tax	(1,733.80)	(575.06)	681.58	(1,677.60)	1,449.94
7	Tax expense	133.26	147.12	326.03	463.81	646.82
	- Current tax					
	- Current year	107.75	91.53	274.65	364.94	491.05
	- Adjustment of tax related to earlier periods	13.24	1.39	-	14.63	18.00
	- Deferred tax					
	- Current year	28.83	54.20	51.38	100.36	111.70
	- Adjustment of tax related to earlier periods	(16.53)	-	-	(16.12)	28.07
	- Change in deferred tax due to change in rate	-	-	-	-	282.90
8	Profit/(loss) after tax from continuing operations	(1,807.80)	(722.18)	355.55	(2,141.41)	803.12
B	Discontinued operations					
9	Profit / (loss) before tax from discontinued operations	(72.73)	(10.48)	(511.87)	(440.75)	(1,061.75)
10	Tax expenses from discontinued operations	14.85	-	13.96	80.97	1,414.05
11	Profit/(loss) after tax from discontinued operations	(87.60)	(10.48)	(525.83)	(521.72)	(3,810.79)
12	Profit/(loss) after tax	(1,954.66)	(732.66)	(170.28)	(2,663.13)	(2,872.68)
13	Other Comprehensive Income from continuing operations					
	Items that will not be reclassified to Profit or Loss	-	(5.52)	-	(5.52)	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	1.39	-	1.39	-
14	Other Comprehensive Income from discontinued operations					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	(87.91)	197.99	204.83	65.38	(107.09)
15	Total Comprehensive Income for the period/year (Comprising Profit / (loss) and Other Comprehensive Income for the period/year)	(2,042.57)	(534.80)	34.55	(2,601.88)	(2,679.77)
16	Profit / (loss) for the period/year	(1,954.66)	(732.66)	(170.28)	(2,663.13)	(2,872.68)
	Attributable to: Equity holders of the Parent	(1,958.70)	(739.59)	(113.51)	(2,679.64)	(2,560.31)
	Attributable to: Non-Controlling Interests	4.12	6.93	(36.77)	16.51	(12.37)
17	Other comprehensive income for the period/year	(87.91)	193.86	204.83	61.25	(107.09)
	Attributable to: Equity holders of the Parent	(87.91)	193.96	203.16	61.34	(107.51)
	Attributable to: Non-Controlling Interests	-	(0.10)	1.67	(0.09)	0.42
18	Total comprehensive income for the period/year	(2,042.57)	(534.80)	34.55	(2,601.88)	(2,679.77)
	Attributable to: Equity holders of the Parent	(2,046.69)	(545.63)	89.65	(2,618.30)	(2,667.82)
	Attributable to: Non-Controlling Interests	4.12	6.83	(55.10)	16.42	(11.95)
19	Paid up equity Share Capital (Face value of Rs.//- each)	6,215.85	6,206.85	6,182.02	6,215.85	6,182.02
20	Other equity					18,355.78
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)					
	(a) Basic	(0.80)	(0.31)	0.15	(0.93)	0.35
	(b) Diluted	(0.80)	(0.31)	0.15	(0.93)	0.34
22	Earnings Per Share (in Rs.) (Discontinued operations) (of Rs. 3/- each) (Not Annualized)					
	(a) Basic	(0.84)	(0.00)	(0.21)	(0.23)	(1.46)
	(b) Diluted	(0.84)	(0.00)	(0.21)	(0.23)	(1.46)
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)					
	(a) Basic	(0.84)	(0.32)	(0.07)	(1.15)	(1.11)
	(b) Diluted	(0.84)	(0.32)	(0.07)	(1.15)	(1.11)



DIGISPICE Technologies Limited  
 Regd. Office: JA-122, 1st Floor, DLF Tower - A, Jazola District Centre, New Delhi-110025  
 Email Id: complianceofficer@digispice.com, Website: www.digispice.com  
 Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369  
 Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2024  
 (Rs. in Lakhs unless otherwise stated)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015							
Sl.No.	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Segment revenue (net):						
	Financial Technology Services (Spice Money)	11,298.37	10,885.80	11,017.51	33,166.95	33,333.71	43,942.56
	Revenue from operations	11,298.37	10,885.80	11,017.51	33,166.95	33,333.71	43,942.56
2	Segment results -profit/ (loss) before exceptional items, interest and tax:						
	Financial Technology Services (Spice Money)	649.92	662.86	923.62	2,090.90	2,676.05	3,740.01
	Less: Finance cost	(80.01)	(62.75)	(64.04)	(178.89)	(159.02)	(202.06)
	Less : Other unallocable (expense) net of unallocable income	(341.74)	(600.32)	(178.00)	(1,052.79)	(162.66)	(411.13)
	Profit / (loss) before share in profit/ (loss) of associates, exceptional items and tax	228.17	(0.21)	681.58	859.22	2,354.37	3,126.84
	The entity's interest in the profit / (loss) of associates accounted for by the equity method	-	-	-	-	(8.68)	0.62
	Exceptional items	(1,961.97)	(574.85)	-	(2,536.82)	(895.75)	2,874.59
	Profit / (loss) from Continuing Operations before tax	(1,733.80)	(578.06)	681.58	(1,677.60)	1,449.94	6,002.65
	Profit/(loss) from Discontinued Operations before tax	(72.75)	(10.49)	(511.87)	(440.75)	(1,961.75)	(2,257.27)
3	Segment assets:						
	Financial Technology Services (Spice Money)	50,484.41	47,062.94	41,370.45	50,484.41	41,370.45	43,207.84
	Discontinued Operations	1,435.96	1,496.44	2,386.75	1,435.96	2,386.75	2,286.75
	Investment in associates accounted for by the equity method	-	-	-	-	-	-
	Unallocated	16,900.69	18,965.62	18,381.84	16,900.69	18,381.84	19,446.46
	Total	68,821.06	67,525.00	62,139.04	68,821.06	62,139.04	64,941.05
4	Segment liabilities:						
	Financial Technology Services (Spice Money)	44,341.11	40,741.38	37,686.03	44,341.11	37,686.03	37,589.74
	Discontinued Operations	1,361.24	1,555.93	3,216.62	1,361.24	3,236.62	2,391.65
	Unallocated	576.98	723.19	358.86	576.98	358.86	268.37
	Total	46,179.33	43,020.50	41,261.51	46,179.33	41,281.51	40,249.76

For and on behalf of DIGISPICE Technologies Limited

  
 Name: Rohit Ahuja  
 Designation: Whole-time Director  
 February 14, 2025  
 Place: Noida



11

**DIGISPICE Technologies Limited**

Regd. Office: JA-122, 141 Floor, DLF Tower - A, Jaspala District Centre, New Delhi-110025  
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Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2024  
 (Rs. in Lakhs unless otherwise stated)

1 The above unaudited consolidated financial results of DIGISPICE Technologies Limited (the "Holding Company") were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2025 and subject to limited review by the statutory auditors of the Holding Company.

2 The financial results of the following entities have been consolidated with these financial results of the Holding Company:

S.No.	Name of the entities	Relationship
1	S Global Services Pte. Ltd.	Subsidiary
2	Spice VAS Kenya Limited	Subsidiary
3	DIGISPICE Uganda Limited	Subsidiary
4	DIGISPICE Ghana LTD	Subsidiary
5	DIGISPICE Zambia Limited	Subsidiary
6	DIGISPICE Nigeria Limited	Subsidiary
7	PT Spice Digital Indonesia Limited	Subsidiary
8	Spice Digital FZCO	Subsidiary
9	Spice VAS (Africa) Pte. Ltd.	Subsidiary
10	DIGISPICE Tanzania Limited	Subsidiary
11	Ornia Pte. Ltd.	Subsidiary
12	Fast Track IT Solutions Limited	Subsidiary
13	Kirman Exports Private Limited	Subsidiary
14	DIGISPICE Nepal Private Limited	Subsidiary
15	Spice Digital Bangladesh Limited	Subsidiary
16	E-Arth Travel Solutions Private Limited	Subsidiary
17	Vikasa Fintech Private Limited	Subsidiary
18	Spice Money Limited	Subsidiary
19	Hindustan Retail Private Limited	Subsidiary (till May 31, 2023)
20	New Spice Sales & Solutions Limited	Subsidiary (till May 31, 2023)
21	Celivcom Retail India Private Limited	Subsidiary (till May 31, 2023)
22	BeeWorld SDA, BHD	Subsidiary (till November 22, 2023)
23	Spice VAS RDC	Subsidiary (till February 16, 2024)
24	S Mobility (HK) Limited	Subsidiary (till April 28, 2023)
25	Creative Functioerpss Lab Private Limited	Associate
26	Sunstone Learning Private Limited	Associate

3 The above unaudited consolidated financial results of the Holding Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standards) Rules, 2015 as amended prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The said financial results represent the results of the Holding Company and its subsidiaries (together referred to as "the Group") and its associates for the quarter and nine months period ended December 31, 2024.

4 Employee benefit expense includes expense being the provision for fair value of option granted under employee stock option plans of the Group recognised in accordance with the provision of IND AS -102, which is as below:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Employee benefits expense	122.90	101.44	58.96	299.51	113.85	141.45

5 During the previous quarter ended September 30, 2024 the subsidiary company, Spice Money Limited ("Spice Money") has received a sum of Rs. 97.88 lakhs from the Class B shareholder, corresponding to 315,023 Class B Equity shares, resulting into fully paid 315,023 Class B Equity Shares. Consequently, an additional amount of Rs. 76.63 lakhs has been recognised under "Non controlling interests".

6 The paid up equity share capital of the Holding Company was Rs. 6,997.89 lakhs as at December 31, 2024. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 lakhs (March 31, 2024: Rs. 782.04 lakhs) being the face value of 2,60,67,843 (March 31, 2024 - 2,60,67,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.

7 The Board of directors of DIGISPICE Technologies Limited, in its meeting held on April 07, 2023 has approved, in principle, to exit Digital Technology Services Segment. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ("Spice Money") and other group entities. Consequently, Digital Technology Service Segment has been classified as discontinued operations and its results given below. Further, all deferred tax assets amounting to Rs. 1,243.22 lakhs and Goodwill amounting to Rs. 517.96 lakhs with respect to discontinued operation had been written off and impaired respectively. Further, certain figures disclosed in results of the quarter ended September 30, 2023 and for the half year ended September 30, 2023, and for the year ended March 31, 2024, have been reorganised/rearranged wherever necessary to confirm the classification/disclosure in the quarter ended December 31, 2024. During the previous current quarter w.e.f July 1, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for assets held for sale/disposal. Consequently, Digital Technology Services segment has been classified as discontinued operations and its results is given as below:

**Details of discontinued operations are as under:**

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Total income	2.15	61.01	620.05	67.84	3,035.78	4,024.03
Total expenses	74.90	71.49	1,131.92	508.59	4,352.73	5,628.64
Profit/(loss) before exceptional item and tax during the periods/years	(72.75)	(10.48)	(511.87)	(440.75)	(1,316.95)	(1,604.61)
Exceptional items:						
- Impairment of goodwill	-	-	-	-	-	517.96
- Loss on disposal of subsidiary	-	-	-	-	-	134.70
Profit/(loss) before tax during the periods/years	(72.75)	(10.48)	(511.87)	(440.75)	(1,961.79)	(2,257.27)
Tax expense	14.85	-	13.96	80.97	1,414.05	1,553.53
Profit/(loss) after tax during the periods/years	(57.90)	(10.48)	(497.91)	(359.78)	(547.74)	(703.74)

8 During the year ended March 31, 2024, the Group engaged the Boston Consulting Group (India) Private Limited for business advisory services, for which professional fee amounting to Rs. 822 lakhs for the quarter ended December 31, 2023: Rs. Nil) had been accounted for on accrual basis and shown as exceptional item being non recurring in nature.

9 During the year ended March 31, 2024, the Holding Company sold the entire stake of Subsidiary Company, Hindustan Retail Private Limited having discontinued operations. The loss arising out of this transaction of Rs 134.70 lakhs, had been shown under "Profit/(Loss) before tax from discontinued operations" in the above results.

10 During the year ended March 31, 2024, the Holding Company made provision for diminution in value of investments in Creative Functioerpss Lab Private Limited amounting to Rs. 41.23 lakhs, as disclosed in continued operations.

11 During the year ended March 31, 2024, the Group sold its property (both land and Building) in Dehradun, resulting in a gain of Rs.160.56 lakhs which has been recorded in other income under continuing operations.

12 During the quarter and year ended March 31, 2024, the management of the subsidiary company i.e. Spice Money Limited, has opted for the lower tax rate i.e. 25.168% in accordance with Section 115BAA of the Income Tax Act, 1961. The appropriate adjustments reflecting this choice have been accounted for in the consolidated financial results. This has resulted in higher charge of income tax during the quarter and year ended March 31, 2024.

13 During the year ended March 31, 2024, the Group had fully amortised the written down value of Intellectual Property Rights of Rs. 372.55 lakhs by way of accelerated amortisation is discontinued operations.

14 During the quarter and year ended March 31, 2024, S Global Services Pte. Ltd. ("SGS"), Singapore, the subsidiary of the Holding Company has invested an additional amount of Rs. 34.36 lakhs via right issue in DigiAsia Bios Pte. Ltd. ("DigiAsia"). The fair value of investment at March 31, 2024 is determined based on the right issue price, since no other basis is practically available. The original investment of Rs. 1,711.68 lakhs was earlier being carried at Nil fair value and accordingly, a gain of Rs. 3,779.64 lakhs had been recorded in SGS books of accounts for the quarter and year ended March 31, 2024.

From previous quarter, the Group has observed significant volatility in the market share price of DigiAsia, and the market share price of DigiAsia has reduced significantly leading to reduction in the fair value of the investment as at September 30, 2024 and December 31, 2024 from its carrying value. Consequently, the Group has recognised fair value loss of Rs. 2,536.82 lakhs (including Rs. 1,961.97 lakhs during the quarter ended December 31, 2024).



DIGISPICE Technologies Limited  
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15 The other income includes interest on income tax refund for earlier years; which is given below:

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)
Interest on Income tax refund	50.44	-	97.81	186.52	267.26	355.58

16 During the quarter and year ended March 31, 2024, the subsidiary company had capitalised an amount of Rs. 239.54 lakhs and had fully amortised basis the closure of old Spice Pay Platform and amortized fully the written down value of some softwares of Rs. 66.29 lakhs by way of accelerated amortization.

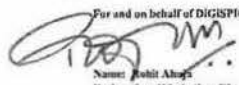
17 The Board of Directors of the Holding Company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arch Travel Solutions Private Limited and Vikram Fintech Private Limited (collectively referred as 'Transferor Companies') with the parent company ('Transferee Company') subject to necessary approval from the authorities concerned, including those required, under Sections 230 and 232 of the Companies Act 2013. Subsequent to the scheme becoming effective upon approval of the Scheme by NCLT and any other regulatory authorities, the Transferor Companies shall cease to exist, and the business operation shall continue under the Transferee Company. Pending such approval, the consolidated financial results of the Group for the quarter and nine months period ended December 31, 2024 are presented without giving effect to the said Scheme.

18 The Board of Directors of the Holding Company in their meeting held on May 16, 2024, approved acquisition of 99.91% of the equity share capital of SpiceBulls Investments Limited, a Non-Banking Financial Company, at a consideration not exceeding Rs. 2,000 lakhs, subject to receipt of necessary approval from Reserve Bank of India and such other approvals, consents, permissions, sanctions of any authorities as may be necessary. The Company is in process of obtaining necessary approvals.

19 During the quarter ended June 30, 2024, Spice VAS (Africa) Pte. Ltd. (SVA) a stop-down subsidiary of the Company has acquired 30% additional stake in Digispice Ghana LTD, existing subsidiary of SVA from non-controlling interest holder on May 27, 2024. Accordingly, Digispice Ghana LTD has become a wholly owned subsidiary of SVA.

20 During the quarter and year ended March 31, 2024, the Group has reversed the recognised liability towards marketing expenses of Rs. 324 lakhs in accordance with the agreement with the vendor.

For and on behalf of DIGISPICE Technologies Limited



Name: Rohit Ahuja  
 Designation: Whole-time Director  
 February 14, 2025  
 Place: Noida



3