

Date: 8<sup>th</sup> August, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: DIGISPICE**

Sub.: **Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- Financial Results**

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Listing Regulations'), it is hereby informed that the Board of Directors of the Company in their meeting held today i.e. Thursday, 8<sup>th</sup> August, 2024, inter-alia, approved the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended 30<sup>th</sup> June, 2024 pursuant to Regulation 33 of the Listing Regulations, as recommended by the Audit Committee.

The above mentioned Financial Results along with Limited Review Reports (Standalone and Consolidated) issued by S. R. Batliboi & Co. LLP, Chartered Accountants, the Statutory Auditors of the company are attached as **Annexure – I**.

The said Financial Results have been reviewed by the Audit Committee in its meeting held on 8<sup>th</sup> August, 2024.

The extract of the above mentioned Financial Results are being published in the newspaper(s) in accordance with Regulation 47 of the Listing Regulations.

Further, as per SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended, as informed earlier, the trading window for dealing in the securities of the Company by the Designated Persons and their Immediate Relative(s) is already closed from 25<sup>th</sup> June, 2024 and shall continue to be closed until 10<sup>th</sup> August, 2024.

The Meeting of the Board of Directors of the Company commenced at 16:30 hours (IST) and concluded post adjournment at 22:40 hours (IST).

This intimation is also being uploaded on the website of the Company.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,  
For **DiGiSPICE Technologies Limited**

**Ruchi Mehta**  
**Company Secretary & Compliance Officer**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.****Review Report to  
The Board of Directors  
Digispice Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Digispice Technologies Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended June 30, 2023, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion vide their report dated July 27, 2023.

**For S.R. BATLIBOI & Co. LLP**  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005  
per Anil GuptaPartner  
Membership No.: 087921  
UDIN: 24087921BKAQEK1519  
Place: New Delhi  
Date: August 08, 2024

Sl.No.	Particulars	3 months ended			(Rs. in lakhs)
		June 30, 2024	March 31, 2024	June 30, 2023	Year ended
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			(Refer note 14)		
<b>A</b>	<b>Continuing operations</b>				
1	<b>Income</b>				
	Revenue from operations	-	-	-	-
	Other income	216.55	62.73	98.27	805.15
	<b>Total income</b>	<b>216.55</b>	<b>62.73</b>	<b>98.27</b>	<b>805.15</b>
2	<b>Expenses</b>				
	Employee benefits expense	109.36	68.19	72.45	276.88
	Finance cost	0.28	0.62	-	0.62
	Depreciation and amortization expense	27.32	29.10	24.02	107.95
	Other expenses	113.97	97.41	62.32	352.99
	<b>Total expenses</b>	<b>250.93</b>	<b>195.32</b>	<b>158.79</b>	<b>738.44</b>
3	<b>Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>(34.38)</b>	<b>(132.59)</b>	<b>(60.52)</b>	<b>66.71</b>
4	<b>Exceptional items</b>	-	-	-	91.94
	- Expenses related to transfer of property, plant and equipment and right of use assets	-	-	-	41.82
	- Provision for diminishing in value of investments (refer note 12 for details)	-	-	-	50.12
5	<b>Profit/(loss) from continuing operations before tax</b>	<b>(34.38)</b>	<b>(132.59)</b>	<b>(60.52)</b>	<b>(25.23)</b>
6	<b>Tax expense:</b>	-	(18.00)	-	-
	- Current tax	-	(18.00)	-	-
	- Deferred tax	-	-	-	-
7	<b>Profit/(loss) after tax from continuing operations</b>	<b>(34.38)</b>	<b>(114.59)</b>	<b>(60.52)</b>	<b>(25.23)</b>
<b>B</b>	<b>Discontinuing operations</b>				
	Profit/(loss) from discontinuing operations before tax	(316.79)	3,381.82	(109.93)	2,304.56
	Tax expense of discontinuing operations	66.12	24.01	1,344.21	1,386.97
8	<b>Profit/(loss) after tax from discontinuing operations</b>	<b>(382.91)</b>	<b>3,357.81</b>	<b>(1,454.14)</b>	<b>917.59</b>
9	<b>Profit/(loss) after tax (7+8)</b>	<b>(417.29)</b>	<b>3,243.22</b>	<b>(1,514.66)</b>	<b>892.36</b>
10	<b>Other comprehensive income</b>	-	54.66	-	54.66
	Items that will not be reclassified to Profit or Loss	-	54.66	-	54.66
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	<b>Total comprehensive income for the period/year (Comprising profit/ (loss) and other comprehensive income for the period/year)</b>	<b>(417.29)</b>	<b>3,297.88</b>	<b>(1,514.66)</b>	<b>947.02</b>
12	<b>Paid up equity share capital</b>	<b>6,191.85</b>	<b>6,184.65</b>	<b>6,164.85</b>	<b>6,184.65</b>
	Face value of share (Rs.)	3	3	3	3
13	<b>Other equity</b>				15,739.16
14	<b>Earnings Per Share (for continuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)</b>				
	(a) Basic	(0.01)	(0.05)	(0.03)	(0.01)
	(b) Diluted	(0.01)	(0.05)	(0.03)	(0.01)
15	<b>Earnings Per Share (for discontinuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)</b>				
	(a) Basic	(0.17)	1.45	(0.63)	0.40
	(b) Diluted	(0.17)	1.45	(0.63)	0.40
16	<b>Earnings Per Share (for continuing and discontinuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)</b>				
	(a) Basic	(0.18)	1.40	(0.66)	0.39
	(b) Diluted	(0.18)	1.40	(0.66)	0.39

For and on behalf of DiGiSPICE Technologies Limited

Rohit Ahuja  
 Whole-time Director  
 August 8, 2024  
 Noida



- The above unaudited standalone financial results of DiGiSPICE Technologies Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on August 08, 2024. The comparative financial results of the Company for the corresponding quarter ended June 30, 2023, were reviewed by the predecessor auditor, M's Singh & Co., Chartered Accountants, who expressed an unmodified conclusion on those financial results on July 27, 2023.
- The above Unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of directors of DiGiSPICE Technologies Limited, in its meeting held on April 07, 2023, had approved, in principle, to exit Digital Technology Services Business. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ('Spice Money') and other group entities. Consequently, Digital Technology Services segment has been classified as discontinuing operations and its results given below.

## Detail of discontinuing operations are as under:

Particulars	(Rs. in lakhs)			
	3 months ended		Year ended	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue	-	927.35	822.79	3,761.19
Other income	0.04	39.69	73.00	78.30
Expenses				
Cost of goods and services procured	-	19.47	25.69	89.21
Cost of services rendered	-	731.83	467.34	2,868.32
Employee benefits expense	266.49	176.63	261.30	827.49
Finance cost	3.12	9.64	19.06	65.76
Depreciation and amortisation expense	7.14	111.17	37.46	410.35
Other expenses	40.08	284.85	194.87	1,022.14
Profit/(loss) before exceptional items and tax during the periods/years	(316.79)	(366.52)	(109.93)	(1,443.78)
Exceptional items				
- Reversal of provision for diminution in value of investments (in net) (refer note 12 & 13 for details)	-	(3,748.34)	-	(3,748.34)
Profit/(loss) from discontinuing operations before tax	(316.79)	3,381.82	(109.93)	2,304.56
Tax expense	66.12	24.01	1,344.21	1,386.97
Profit/(loss) after tax during the periods/year	(382.91)	3,357.81	(1,454.14)	917.59

Further, subsequent to the reporting date i.e. on July 1, 2024, the business operations of Digital Technology Services ('DTS') got completely discontinued, except for assets held for sale/disposal.

- The Company's business activities fall within a single operating segment viz. "Digital Technology Services (DiGiSPICE)" and accordingly, the disclosure requirement of Indian Accounting Standards (Ind AS-108) 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
  - Employee benefit expense for the quarter ending June 30, 2024, includes expense of Rs 3.79 lakhs (for the quarter ended March 31, 2024, Rs 17.32 lakhs and for the year ended March 31, 2024 include expense of Rs 34.83 lakhs, and for the comparative quarter ended June 30, 2023 Rs 10.07 lakhs), being the provision for fair value of option granted under employee stock option plans of the Company recognised in accordance with the provision of IND AS -102.
  - The paid up equity share capital of the Company is Rs 6,973.89 Lakhs as on June 30, 2024. However, taking a conservative interpretation of 'Ind AS 32', the paid up equity share capital had been reduced by Rs 782.04 Lakhs (March 31, 2024 Rs 782.04 Lakhs) being the face value of 26,667,843 (March 31, 2024 26,667,343) equity shares of Rs 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.
  - The other income for the quarter ended June 30, 2024 includes interest on income tax refund for earlier years amounting to Rs 130.08 lakhs (for the quarter ended March 31, 2024, Rs 34.15 lakhs and for the year ended March 31, 2024 Rs 140.26 lakhs).
  - The Board of Directors of the Company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arth Travel Solutions Private Limited and Vikasni Fintech Private Limited (collectively referred as 'Transferor Companies') with the Company ('Transferee Company') subject to necessary approval from the authorities concerned, including those required, under Section 230 and 232 of the Companies Act 2013. Pending such approval, the standalone financial results of the Company for the quarter ended June 30, 2024 are presented without giving effect to the said merger.
  - During the year ended March 31, 2024, the Company sold its property (both land and Building) in Dehradun, resulting in a gain of Rs.160.56 lakhs which has been recorded in other income under continuing operations.
  - During the year ended March 31, 2024, the Company had fully amortised the written down value of Intellectual Property Rights of Rs 372.85 lakhs (for the quarter ended March 31, 2024, Rs 105 lakhs) in the previous financial year by way of accelerated amortisation in discontinuing operations.
  - During the year ended March 31, 2024, the Company made a provision for diminution in value of investments in DiGiSPICE Nepal Private Limited, amounting to Rs 31.30 lakhs and reversed a provision of Rs. 3,779.64 lakhs for S Global Services Pte Ltd ("SGS"), as disclosed in discontinuing operations, and for Creative Functionapps Lab Private Limited amounting to Rs. 50.12 lakhs, as disclosed in continuing operations, (See note 13 for more details).
  - During the quarter ended and year ended March 31, 2024, S Global Services Pte Limited ("SGS"), Singapore, the subsidiary of the Company has invested an additional amount of Rs 34.36 lakhs via right issue in DigiAsia Bios Pte Ltd ("DigiAsia"). The fair value of investment at March 31, 2024 is determined based on the right issue price, since no other basis was practically available. The original investment of Rs. 1,711.68 lakhs was earlier being carried at nil fair value and accordingly, a gain of Rs 3,779.64 lakhs has been recorded in SGS books of account in the quarter/year ended March 31, 2024. Accordingly, the investment in SGS at DiGiSPICE standalone level has been restated to Rs 4,633.25 lakhs from Rs 853.61 lakhs during the previous quarter resulted into a gain of Rs 3,779.64 lakhs recorded in the standalone financial statements of the Company for the previous quarter ended and for the previous year ended March 31, 2024.
- During the current quarter, the Company has observed significant volatility in the market share price of DigiAsia, with very low volumes of trading. Given these conditions and the lock-in on Company's shares, it has been determined that the quoted prices are not reflective of the fair value and the Company has chosen to retain the fair value assessment as it was as at March 31, 2024. The Company plans to continue monitoring the situation closely for the next 3-4 months before determining any further actions. This approach is taken to avoid atypical movements in the quarterly financial results due to the market share price volatility.
- This financial results for the quarter ended March 31, 2024, are derived as balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by the statutory auditors.

For and on behalf of DiGiSPICE Technologies Limited

Rohit Ahuja  
Whole-time Director  
August 8, 2024  
Noida



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Digispice Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Digispice Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended June 30, 2024, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 to 9 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 13 to the accompanying financial results which describe the impact of the adjustment pursuant to the Group's re-assessment in relation to income from recharge of airtime coupons, resulting in restatement of the affected line items of financial results for the Corresponding quarter ended June 30, 2023. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:
  - Four subsidiaries, whose unaudited interim financial results include total assets of Rs. 6,777.41 lakhs as at June 30, 2024, and total revenues of Rs 78.25 lakhs, total net loss after tax of Rs. 81.93 lakhs, total comprehensive loss of Rs. 124.14 lakhs, for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.



# S.R. BATLIBOI & Co. LLP

Chartered Accountants

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Three of these subsidiaries are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
  - One subsidiary, whose interim financial results reflect total assets of Rs. 52,738.30 lakhs as at June 30, 2024, and total revenues (including other income) of Rs. 11,491.78 lakhs, total net profit after tax of Rs. 444.92 lakhs, total comprehensive income of Rs. 444.92 lakhs, for the quarter ended June 30, 2024, as considered in the Statement which has been reviewed jointly with one of the joint auditors i.e., Singhi & Co. (predecessor auditor).
9. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
  - Two subsidiaries, whose interim financial results reflect total assets of Rs. 18.91 lakhs as at June 30, 2024, and total revenues of Rs 0.02 lakhs, total net loss after tax of Rs. 1.58 lakhs, total comprehensive loss of Rs. 1.58 lakhs, for the quarter ended June 30, 2024, and the period ended on that date respectively.
  - Two associates, whose interim financial results includes the Group's share of net loss of Rs Nil and Group's share of total comprehensive loss of Rs. Nil for the quarter ended June 30, 2024, and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 to 9 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

10. The comparative financial information of the Company, for the corresponding quarter June 30, 2023, included in these consolidated financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those consolidated financial information on July 27, 2023.

For S.R. BATLIBOI & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005

*Anil Gupta*

per Anil Gupta  
Partner  
Membership No.: 087921  
UDIN: 24087921BKAQEJ8915  
Place: New Delhi  
Date: August 08, 2024



**Annexure A**

**List of Entities**

**I. Subsidiaries (Direct)**

1. Spice Money Limited
2. E-Arth Travel Solutions Private Limited
3. Vikasni Fintech Private Limited
4. Spice Digital Bangladesh Limited
5. S Global Services Pte limited
6. Digispice Nepal Private Limited

**II. Subsidiaries (Indirect)**

1. Kimaan Exports Private Limited
2. Fast Track IT Solutions Limited
3. Spice Digital FZCO
4. Spice VAS (Africa) Pte Limited
5. Omnia Pte Limited
6. PT Spice Digital Indonesia
7. Digispice Nigeria Limited
8. Digispice Ghana LTD
9. Digispice Zambia Limited
10. Digispice Tanzania Limited
11. Digispice Uganda Limited
12. Spice VAS Kenya Limited
13. Hindustan Retail Private Limited (till May 31, 2023)
14. New Spice Sales & Solutions Limited (till May 31, 2023)
15. Cellucom Retail India Private Limited (till May 31, 2023)
16. Beoworld SDN. BHD (till November 22, 2023)
17. Spice VAS RDC (till February 16, 2024)
18. S Mobility (HK) Limited (till April 28, 2023)

**III. Associates (Direct)**

1. Creative Function Apps Labs Private Limited
2. Sunstone Learning Private Limited



Sl.No.	Particulars	(Rs. in lakhs)			
		3 months ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
			(Refer note 14)		
<b>A</b>	<b>Continuing operations</b>				
1	Income				
	Revenue from operations	-	-	-	-
	Other income	216.55	62.73	98.27	805.15
	<b>Total income</b>	<b>216.55</b>	<b>62.73</b>	<b>98.27</b>	<b>805.15</b>
2	Expenses				
	Employee benefits expense	109.36	68.19	72.45	276.88
	Finance cost	0.28	0.62	-	0.62
	Depreciation and amortization expense	27.32	29.10	24.02	107.95
	Other expenses	113.97	97.41	62.32	352.99
	<b>Total expenses</b>	<b>250.93</b>	<b>195.32</b>	<b>158.79</b>	<b>738.44</b>
3	<b>Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>(34.38)</b>	<b>(132.59)</b>	<b>(60.52)</b>	<b>66.71</b>
4	Exceptional items				91.94
	- Expenses related to transfer of property, plant and equipment and right of use assets	-	-	-	41.82
	- Provision for diminishing in value of investments (refer note 12 for details)	-	-	-	50.12
5	<b>Profit/(loss) from continuing operations before tax</b>	<b>(34.38)</b>	<b>(132.59)</b>	<b>(60.52)</b>	<b>(25.23)</b>
6	Tax expense:		(18.00)		
	- Current tax	-	(18.00)	-	-
	- Deferred tax	-	-	-	-
7	<b>Profit/(loss) after tax from continuing operations</b>	<b>(34.38)</b>	<b>(114.59)</b>	<b>(60.52)</b>	<b>(25.23)</b>
<b>B</b>	<b>Discontinuing operations</b>				
	Profit/(loss) from discontinuing operations before tax	(316.79)	3,381.82	(109.93)	2,304.56
	Tax expense of discontinuing operations	66.12	24.01	1,344.21	1,386.97
8	<b>Profit/(loss) after tax from discontinuing operations</b>	<b>(382.91)</b>	<b>3,357.81</b>	<b>(1,454.14)</b>	<b>917.59</b>
9	<b>Profit/(loss) after tax (7+8)</b>	<b>(417.29)</b>	<b>3,243.22</b>	<b>(1,514.66)</b>	<b>892.36</b>
10	Other comprehensive income		54.66		54.66
	Items that will not be reclassified to Profit or Loss	-	54.66	-	54.66
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
11	<b>Total comprehensive income for the period/year (Comprising profit/ (loss) and other comprehensive income for the period/year)</b>	<b>(417.29)</b>	<b>3,297.88</b>	<b>(1,514.66)</b>	<b>947.02</b>
12	Paid up equity share capital	6,191.85	6,184.65	6,164.85	6,184.65
	Face value of share (Rs.)	3	3	3	3
13	Other equity				15,739.16
14	Earnings Per Share (for continuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)				
	(a) Basic	(0.01)	(0.05)	(0.03)	(0.01)
	(b) Diluted	(0.01)	(0.05)	(0.03)	(0.01)
15	Earnings Per Share (for discontinuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)				
	(a) Basic	(0.17)	1.45	(0.63)	0.40
	(b) Diluted	(0.17)	1.45	(0.63)	0.40
16	Earnings Per Share (for continuing and discontinuing operations) (in Rs.) (of Rs. 3/- each) (Not Annualized except for the year end)				
	(a) Basic	(0.18)	1.40	(0.66)	0.39
	(b) Diluted	(0.18)	1.40	(0.66)	0.39

For and on behalf of DiGiSPICE Technologies Limited

Rohit Ahuja  
 Whole-time Director  
 August 8, 2024  
 Noida



- The above unaudited standalone financial results of DiGiSPICE Technologies Limited (the "Company") were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on August 08, 2024. The comparative financial results of the Company for the corresponding quarter ended June 30, 2023, were reviewed by the predecessor auditor, M/s Singh & Co., Chartered Accountants, who expressed an unmodified conclusion on those financial results on July 27, 2023.
- The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Board of directors of DiGiSPICE Technologies Limited, in its meeting held on April 07, 2023, had approved, in principle, to exit Digital Technology Services Business. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ("Spice Money") and other group entities. Consequently, Digital Technology Services segment has been classified as discontinuing operations and its results given below.

Detail of discontinuing operations are as under:

Particulars	(Rs. in lakhs)			
	3 months ended		Year ended	
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
		(Refer note 14 below)		
Revenue	-	927.38	822.79	3,761.19
Other income	0.04	39.69	73.00	78.30
<b>Expenses</b>				
Cost of goods and services procured	-	19.47	25.69	89.21
Cost of services rendered	-	731.83	467.34	2,868.32
Employee benefits expense	266.49	176.63	261.30	827.49
Finance cost	3.12	9.64	19.06	65.76
Depreciation and amortisation expense	7.14	111.17	37.46	410.35
Other expenses	40.08	284.85	194.87	1,022.14
<b>Profit/(loss) before exceptional items and tax during the periods/years</b>	<b>(316.79)</b>	<b>(366.52)</b>	<b>(109.93)</b>	<b>(1,443.78)</b>
<b>Exceptional items</b>				
- Reversal of provision for diminution in value of investments (in net) (refer note 12 & 13 for details)	-	(3,748.34)	-	(3,748.34)
<b>Profit/(loss) from discontinuing operations before tax</b>	<b>(316.79)</b>	<b>3,381.82</b>	<b>(109.93)</b>	<b>2,304.56</b>
<b>Tax expense</b>	<b>66.12</b>	<b>24.01</b>	<b>1,344.21</b>	<b>1,386.97</b>
<b>Profit/(loss) after tax during the periods/year</b>	<b>(382.91)</b>	<b>3,357.81</b>	<b>(1,454.14)</b>	<b>917.59</b>

Further, subsequent to the reporting date i.e. on July 1, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for assets held for sale/disposal.

- The Company's business activities fall within a single operating segment viz. "Digital Technology Services (DiGiSPICE)" and accordingly, the disclosure requirement of Indian Accounting Standards (Ind AS-108) Operating Segments prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.
  - Employee benefit expense for the quarter ending June 30, 2024, includes expense of Rs 3.79 lakhs (for the quarter ended March 31, 2024, Rs 17.32 lakhs and for the year ended March 31, 2024 include expense of Rs 34.83 lakhs, and for the comparative quarter ended June 30, 2023 Rs 10.07 lakhs), being the provision for fair value of option granted under employee stock option plans of the Company recognised in accordance with the provision of IND AS -102.
  - The paid up equity share capital of the Company is Rs 6,973.89 Lakhs as on June 30, 2024. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs 782.04 Lakhs (March 31, 2024: Rs 782.04 Lakhs) being the face value of 26,067,843 (March 31, 2024: 26,067,843) equity shares of Rs 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust.
  - The other income for the quarter ended June 30, 2024 includes interest on income tax refund for earlier years amounting to Rs 130.08 lakhs (for the quarter ended March 31, 2024, Rs 34.15 lakhs and for the year ended March 31, 2024: Rs 140.26 lakhs).
  - The Board of Directors of the Company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arth Travel Solutions Private Limited and Vikasni Fintech Private Limited (collectively referred as "Transferor Companies") with the Company ("Transferee Company") subject to necessary approval from the authorities concerned, including those required, under Section 230 and 232 of the Companies Act 2013. Pending such approval, the standalone financial results of the Company for the quarter ended June 30, 2024 are presented without giving effect to the said merger.
  - During the year ended March 31, 2024, the Company sold its property (both land and Building) in Dehradun, resulting in a gain of Rs.160.56 lakhs which has been recorded in other income under continuing operations.
  - During the year ended March 31, 2024, the Company had fully amortised the written down value of Intellectual Property Rights of Rs. 372.85 lakhs (for the quarter ended March 31, 2024, Rs. 105 lakhs) in the previous financial year by way of accelerated amortisation in discontinuing operations.
  - During the year ended March 31, 2024, the Company made a provision for diminution in value of investments in DiGiSPICE Nepal Private Limited, amounting to Rs. 31.30 lakhs and reversed a provision of Rs. 3,779.64 lakhs for S Global Services Pte Ltd ("SGS"), as disclosed in discontinuing operations, and for Creative Functionapps Lab Private Limited amounting to Rs. 50.12 lakhs, as disclosed in continuing operations. (See note 13 for more details).
  - During the quarter ended and year ended March 31, 2024, S Global Services Pte Limited ("SGS"), Singapore, the subsidiary of the Company has invested an additional amount of Rs. 34.36 lakhs via right issue in DiGiAsia Bios Pte Ltd ("DiGiAsia"). The fair value of investment at March 31, 2024 is determined based on the right issue price, since no other basis was practically available. The original investment of Rs. 7,711.68 lakhs was earlier being carried at nil fair value and accordingly, a gain of Rs. 3,779.64 lakhs has been recorded in SGS books of account in the quarter/year ended March 31, 2024. Accordingly, the investment in SGS at DiGiSPICE standalone level has been restated to Rs. 4,633.25 lakhs from Rs. 833.61 lakhs during the previous quarter resulted into a gain of Rs. 3,779.64 lakhs recorded in the standalone financial statements of the Company for the previous quarter ended and for the previous year ended March 31, 2024.
- During the current quarter, the Company has observed significant volatility in the market share price of DiGiAsia, with very low volumes of trading. Given these conditions and the lock-in on Company's shares, it has been determined that the quoted prices are not reflective of the fair value and the Company has chosen to retain the fair value assessment as it was as at March 31, 2024. The Company plans to continue monitoring the situation closely for the next 3-4 months before determining any further actions. This approach is taken to avoid atypical movements in the quarterly financial results due to the market share price volatility.
- This financial results for the quarter ended March 31, 2024, are derived as balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by the statutory auditors.

For and on behalf of DiGiSPICE Technologies Limited

Rohit Abuja  
 Whole-time Director  
 August 8, 2024  
 Noida



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 22)	June 30, 2023 (Unaudited) Restated	March 31, 2024 (Audited)
<b>A</b>	<b>Continuing operations</b>				
1	Income				
	Revenue from operations	10,982.78	10,608.85	11,051.77	43,942.56
	Other income	736.44	582.56	574.54	2,687.91
	<b>Total income</b>	<b>11,719.22</b>	<b>11,191.41</b>	<b>11,626.31</b>	<b>46,630.47</b>
2	Expenses:				
	Cost of goods and services procured	755.61	216.13	68.80	481.51
	(Increase)/decrease in inventories of procured goods	1.43	54.41	81.21	264.45
	Cost of services rendered	6,052.21	6,079.72	6,758.63	26,264.70
	Employee benefits expense (refer note 4)	2,464.29	2,487.51	2,466.85	9,669.13
	Finance cost	36.13	43.04	53.05	202.06
	Other expenses	1,654.39	1,125.80	1,582.22	5,909.15
	Depreciation and amortization expense	123.90	412.33	92.68	712.63
	<b>Total expenses</b>	<b>11,087.96</b>	<b>10,418.94</b>	<b>11,103.44</b>	<b>43,503.63</b>
3	Profit / (loss) before share in profit/(loss) of associates, exceptional items and tax	631.26	772.47	522.87	3,126.84
4	Share in Profit/ (loss) of associates	-	9.30	(8.68)	0.62
5	Exceptional items				
	- Provision for diminution in the value of non current investments (refer note 10)	-	9.30	-	41.23
	- Expenses related to transfer of property, Plant and equipment and right of use assets	-	-	-	41.82
	- Professional fee (refer note 8)	-	-	612.00	822.00
	- Change in fair value of investment carried at fair value through profit and loss	-	(3,779.64)	-	(3,779.64)
6	Profit/(loss) before tax	631.26	4,552.11	(97.81)	6,002.05
7	Tax expense:	183.43	364.28	(6.26)	1,011.10
	(1) Current tax	165.66	65.24	4.78	556.29
	(2) Income tax adjustments for earlier years	-	1.95	-	19.95
	(3) Deferred tax	17.77	297.09	(11.04)	434.86
8	Profit/(loss) after tax from continuing operations	447.83	4,187.83	(91.55)	4,990.95
<b>B</b>	<b>Discontinuing operations</b>				
9	Profit / (loss) before tax from discontinuing operations	(357.52)	(295.52)	(787.51)	(2,257.27)
10	Tax expenses from discontinuing operations	66.12	139.47	1,350.79	1,553.52
11	Profit/(loss) after tax from discontinuing operations	(423.64)	(434.99)	(2,138.30)	(3,810.79)
12	Profit/(loss) after tax	24.19	3,752.84	(2,229.85)	1,180.16
13	Other Comprehensive Income from continuing operations				
	Items that will not be reclassified to Profit or Loss	-	124.13	-	124.13
	Items that will be reclassified to Profit or Loss	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	(17.49)	-	(17.49)
14	Other Comprehensive Income from discontinuing operations				
	Items that will not be reclassified to Profit or Loss	-	-	-	-
	Items that will be reclassified to Profit or Loss	(44.70)	22.83	(72.22)	(84.26)
15	Total Comprehensive Income for the period/ year (Comprising Profit/(loss) and Other Comprehensive Income for the period/ year)	(20.51)	3,882.31	(2,302.07)	1,202.54
16	Profit/ (loss) for the period/year	24.19	3,752.84	(2,229.85)	1,180.16
	Attributable to: Equity holders of the Parent	18.73	3,727.77	(2,186.17)	1,167.46
	Attributable to: Non-Controlling Interests	5.46	25.07	(43.68)	12.70
17	Other comprehensive income for the period /year	(44.70)	129.47	(72.22)	22.38
	Attributable to: Equity holders of the Parent	(44.71)	113.66	(72.22)	6.15
	Attributable to: Non-Controlling Interests	0.01	15.81	-	16.23
18	Total comprehensive income for the period/year	(20.51)	3,882.31	(2,302.07)	1,202.54
	Attributable to: Equity holders of the Parent	(25.98)	3,841.43	(2,258.39)	1,173.61
	Attributable to: Non-Controlling Interests	5.47	40.88	(43.68)	28.93




STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 22)	June 30, 2023 (Unaudited) Restated	March 31, 2024 (Audited)
19	Paid up equity Share Capital (Face value of Rs.3/- each)	6,191.85	6,184.65	6,164.86	6,184.65
20	Other equity				18,355.78
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	0.19	1.81	(0.04)	2.15
	(b) Diluted	0.19	1.81	(0.04)	2.15
22	Earnings Per Share (in Rs.) (Discontinuing operation) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	(0.18)	(0.19)	(0.92)	(1.64)
	(b) Diluted	(0.18)	(0.19)	(0.92)	(1.64)
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	0.01	1.62	(0.96)	0.51
	(b) Diluted	0.01	1.62	(0.96)	0.51

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 22)	June 30, 2023 (Unaudited) Restated	March 31, 2024 (Audited)
1	Segment revenue (net):				
	Financial Technology Services (Spice Money)	10,982.78	10,608.85	11,051.77	43,942.56
	Revenue from operations	10,982.78	10,608.85	11,051.77	43,942.56
2	Segment results -profit/ (loss) before exceptional items, interest and tax:				
	Financial Technology Services (Spice Money)	778.11	1,063.96	660.65	3,740.01
	Less: Finance cost	(36.13)	(43.04)	(53.05)	(202.06)
	Less: Other unallocable (expense) net of unallocable income	(110.72)	(248.47)	(84.73)	(411.13)
	Profit / (loss) before share in profit/ (loss) of associates, exceptional items and tax	631.26	772.45	522.87	3,126.82
	The entity's interest in the profit / (loss) of associates accounted for by the equity method	-	9.30	(8.68)	0.62
	Exceptional items	-	3,770.34	(612.00)	2,874.59
	Profit / (loss) from Continuing Operations before tax	631.26	4,582.11	(97.81)	6,002.05
	Profit/ (loss) from Discontinuing Operations before tax	(357.52)	(295.52)	(787.51)	(2,257.27)
3	Segment assets:				
	Financial Technology Services (Spice Money)	44,562.01	43,207.84	41,116.10	43,207.84
	Discontinuing Operations	1,584.43	2,286.75	3,939.60	2,286.75
	Investment in associates accounted for by the equity method	-	-	31.93	-
	Unallocated	19,485.61	19,446.46	20,180.34	19,446.46
	Total	65,632.05	64,941.05	65,267.97	64,941.05
4	Segment liabilities:				
	Financial Technology Services (Spice Money)	38,637.52	37,589.74	39,237.23	37,589.74
	Discontinuing Operations	1,795.70	2,391.65	4,273.85	2,391.65
	Unallocated	421.05	268.37	654.72	268.37
	Total	40,854.27	40,249.76	44,165.80	40,249.76

For and on behalf of DiGISPICE Technologies Limited

  
 Rohit Ahuja  
 Whole-time Director  
 August 08, 2024  
 Place: Noida



1 The above unaudited consolidated financial results of DiGiSPICE Technologies Limited (the "Holding Company") were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on August 08, 2024 and subject to limited review by the statutory auditors of the Holding Company. The comparative financial information of the Group for the corresponding quarter, included in the Statement, were unaudited by the predecessor auditor, M/s Singh & Co who expressed an unmodified opinion on these financial information on July 27, 2023

2 The financial results of the following entities have been consolidated with these financial results of the Holding Company

S.No.	Name of the entities	Relationship
1	S Global Services Pte Ltd.	Subsidiary
2	Spice VAS Kenya Limited	Subsidiary
3	DiGiSPICE Uganda Limited (formerly known as "Spice VAS Uganda Limited")	Subsidiary
4	DiGiSPICE Ghana LTD (formerly known as "Spice VAS Ghana LTD")	Subsidiary
5	DiGiSPICE Zambia Limited (formerly known as "Spice VAS Zambia Limited")	Subsidiary
6	DiGiSPICE Nigeria Limited (formerly known as "Spice Digital Nigeria Limited")	Subsidiary
7	PT Spice Digital Indonesia Limited	Subsidiary
8	Spice Digital FZCO	Subsidiary
9	Spice VAS (Africa) Pte Ltd	Subsidiary
10	DiGiSPICE Tanzania Limited (formerly known as "Spice VAS Tanzania Limited")	Subsidiary
11	Omnia Pte. Ltd.	Subsidiary
12	Fast Track IT Solutions Limited	Subsidiary
13	Kimaan Exports Private Limited	Subsidiary
14	DiGiSPICE Nepal Private Limited	Subsidiary
15	Spice Digital Bangladesh Limited	Subsidiary
16	E-Arth Travel Solutions Private Limited	Subsidiary
17	Vikasni Fintech Private Limited	Subsidiary
18	Spice Money Limited	Subsidiary
19	Hindustan Retail Private Limited	Subsidiary (till May 31, 2023)
20	New Spice Sales & Solutions Limited	Subsidiary (till May 31, 2023)
21	Cellucom Retail India Private Limited	Subsidiary (till May 31, 2023)
22	Beuworld SDN BHD	Subsidiary (till November 22, 2023)
23	Spice VAS RDC	Subsidiary (till February 16, 2024)
24	S Mobility (HK) Limited	Subsidiary (till April 28, 2023)
25	Creative Function Apps Labs Private Limited	Associate
26	Sunstone Learning Private Limited	Associate

3 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards notified under Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India

4 Employee benefit expense for the current quarter ended March 31, 2024 includes expense of Rs 75.17 lakhs (Previous quarter - Rs 27.50 lakhs, previous year - Rs 141.45 lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Company and a Subsidiary recognised in accordance with the provisions of IND AS 102

5 Subsequent to the reporting date, the subsidiary company namely Spice Money Limited has received a sum of Rs. 97.88 lakhs from the Class B shareholder, corresponding to 315,023 Class B Equity shares, resulting into fully paid 315,023 Class B Equity Shares

6 The paid up equity share capital of the Holding Company was Rs 9,973.89 lakhs as at June 30, 2024. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs 782.04 lakhs (March 31, 2024 - Rs 782.04 lakhs) being the face value of 26,967,843 (March 31, 2024 - 26,967,843) equity shares of Rs 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust

7 The Board of directors of DiGiSPICE Technologies Limited, in its meeting held on April 07, 2023 has approved, in principle, to exit Digital Technology Services Segment. This is in keeping with the repositioning of the overall group strategy to focus on Financial Technology Services opportunities, mainly through its subsidiary Spice Money Limited ("Spice Money") and other group entities. Consequently, Digital Technology Service Segment has been classified as discontinued operations and its results given below. Further, all deferred tax assets amounting to Rs 1,343.22 lakhs and Goodwill amounting to Rs 517.96 lakhs with respect to discontinued operation had been written off and impaired respectively. Further, certain figures disclosed in results of the quarter ended June 30, 2023 and for the quarter ended March 31, 2024, and for the year ended March 31, 2024, have been regrouped/rearranged wherever necessary to confirm the classification/disclosure in the quarter ended June 30, 2024.

Details of discontinuing operations are as under:

Particulars	3 months ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 22)	June 30, 2023 (Unaudited) Restated	March 31, 2024 (Audited)
Total income	4.68	988.25	1,117.17	4,024.03
Total expenses	362.20	1,275.91	1,255.96	5,628.64
Profit/(loss) before exceptional item and tax during the periods/years	(357.52)	(287.66)	(138.79)	(1,604.61)
Exceptional items:				
- Impairment of goodwill	-	7.86	514.02	517.96
- Loss on disposal of subsidiary	-	-	134.70	134.70
Profit/(loss) before tax during the periods/years	(357.52)	(295.52)	(78.51)	(2,287.27)
Tax expense	66.12	139.47	1,350.79	1,553.52
Profit/(loss) after tax during the periods/years	(423.64)	(434.99)	(2,138.30)	(3,810.79)

Further, subsequent to the reporting date i.e. on July 01, 2024, the business operations of Digital Technology Services ("DTS") got completely discontinued, except for asset held for sale/disposal.




- 8 During the year ended March 31, 2024, the Company engaged the Boston Consulting Group (India) Private Limited for business advisory services, for which professional fee amounting to Rs 822 lakhs (for the quarter ended June 30, 2023 Rs 612 lakhs) has been accounted for on accrual basis and shown as exceptional item being non recurring in nature
- 9 During the year ended March 31, 2024, the Holding Company sold the entire stake of Subsidiary Company, Hindustan Retail Private Limited having discontinued operations. The loss arising out of this transaction of Rs 134.70 lakhs, has been shown under 'Profit/(Loss) before tax from discontinued operations' in the above results
- 10 During the year ended March 31, 2024, the Holding Company has made provision for diminution in value of investments in Creative Functionapps Lab Private Limited amounting to Rs. 41.23 lakhs, as disclosed in continued operations.
- 11 During the year ended March 31, 2024, the Group sold its property (both land and Building) in Dehradun, resulting in a gain of Rs 160.56 lakhs has been recorded in other income under continuing operations
- 12 During the year ended March 31, 2024, the Group has reclassified the receivable balance from its subsidiary, Spice Digital Bangladesh Limited, which had a net carrying value of Rs Nil (net of provision), to investments, following approval received from RBI
- 13 From the quarter ended September 30, 2023, the management of the Group has presented the income from recharge of airtime coupons on net basis (instead of recognising sale of airtime coupons as income and purchase of airtime coupons as an expense) The accounting treatment has been applied in accordance with IND AS 8 and therefore the affected line items of the financial results of the prior period have been restated as per the table in Annexure 1. Such restatement does-not affect the Profit/(Loss) for the period, cash flows and earnings per share and total assets of the Group
- 14 During the year ended March 31, 2024, the management of the subsidiary company i.e Spice Money Limited, has opted for the lower tax rate i.e 25.168% in accordance with Section 115BAA of the Income Tax Act, 1961. The appropriate adjustments reflecting this choice have been accounted for in the financial statements. This has resulted in higher charge of income tax during the previous quarter.
- 15 During the year ended March 31, 2024, the parent company had fully amortised the written down value of Intellectual Property Rights of Rs 372.85 lakhs (for the quarter ended March 31, 2024 Rs. 105 lakhs in the previous financial year by way of accelerated amortisation is discontinuing operations.
- 16 During the quarter ended and year ended March 31, 2024, S Global Services Pte Ltd ("SGS"), Singapore, the subsidiary of the Company has invested an additional amount of Rs 34.36 lakhs via right issue in DigiAsia Bios Pte Ltd ("DigiAsia"). The fair value of investment at March 31, 2024 is determined based on the right issue price, since no other basis is practically available. The original investment of Rs 1,711.68 lakhs was earlier being carried at nil fair value and accordingly, a gain of Rs 3,779.64 lakhs has been recorded in SGS books of account for the previous quarter ended and for the year ended March 31, 2024

During the current quarter, the Group has observed significant volatility in the market share price of DigiAsia, with very low volumes of trading. Given these conditions and the lock-in on DigiAsia's shares, it has been determined that the quoted prices are not reflective of the fair value and the Group has chosen to retain the fair value assessment as it was as at March 31, 2024. The Group plans to continue monitoring the situation closely for the next 3-4 months before determining any further actions. This approach is taken to avoid atypical movements in the quarterly financial results due to the market share price volatility.

- 17 The other income for the quarter ended June 30, 2024 includes interest on income tax refund amounting to Rs 136.08 lakhs. (Previous year's corresponding quarter Rs 88.32 lakhs and for the year ended March 31, 2024 Rs. 355.58 lakhs)
- 18 During the quarter and year ended March 31, 2024, the subsidiary company had capitalised an amount of Rs 239.54 lakhs and had fully amortised basis the closure of old Spice Pay Platform and amortised fully the written down value of some softwares of Rs 66.29 lakhs by way of accelerated amortisation.
- 19 The Board of Directors of the parent company in their meeting on August 08, 2024, approved the proposed Scheme of Amalgamation by way of merger of Spice Money Limited, E-Arth Travel Solutions Private Limited and Vikasni Fintech Private Limited (collectively referred as 'Transferor Companies') with the parent company ('Transferee Company') subject to necessary approval from the authorities concerned, including those required, under Section 230 and 232 of the Companies Act 2013. Pending such approval, the consolidated financial results of the Group for the quarter ended June 30, 2024 are presented without giving effect to the said Scheme.
- 20 During the quarter ended June 30, 2024, Spice VAS (Africa) Pte, Ltd, (SVA) a step-down subsidiary of the Company has acquired 10% additional stake in Digispice Ghana Limited existing subsidiary of SVA from non-controlling interest holder on May 27, 2024. Accordingly, Digispice Ghana Limited has become a wholly owned subsidiary of SVA.
- 21 During the quarter and year ended March 31, 2024, Spice Money Limited, the subsidiary company has reversed the recognised liability towards marketing expenses of Rs 324 lakhs in accordance with the agreement with the vendor.
- 22 This financial results for the quarter ended March 31, 2024, as balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by the statutory auditors.

For and on behalf of DIGISPACE Technologies Limited

  
Rohit Ahuja  
Whole-time Director  
August 08, 2024  
Place: Noida



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 22)	June 30, 2023 (Unaudited) Restated	March 31, 2024 (Audited)
19	Paid up equity Share Capital (Face value of Rs.3/- each)	6,191.85	6,184.65	6,164.86	6,184.65
20	Other equity				18,355.78
21	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	0.19	1.81	(0.04)	2.15
	(b) Diluted	0.19	1.81	(0.04)	2.15
22	Earnings Per Share (in Rs.) (Discontinuing operation) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	(0.18)	(0.19)	(0.92)	(1.64)
	(b) Diluted	(0.18)	(0.19)	(0.92)	(1.64)
23	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)				
	(a) Basic	0.01	1.62	(0.96)	0.51
	(b) Diluted	0.01	1.62	(0.96)	0.51

**SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Sl.No.	Particulars	Consolidated			
		3 months ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited) (Refer note 22)	June 30, 2023 (Unaudited) Restated	March 31, 2024 (Audited)
1	<b>Segment revenue (net):</b>				
	Financial Technology Services (Spice Money)	10,982.78	10,608.85	11,051.77	43,942.56
	Revenue from operations	10,982.78	10,608.85	11,051.77	43,942.56
2	<b>Segment results -profit/ (loss) before exceptional items, interest and tax:</b>				
	Financial Technology Services (Spice Money)	778.11	1,063.96	660.65	3,740.01
	Less: Finance cost	(36.13)	(43.04)	(53.05)	(202.06)
	Less: Other unallocable (expense) net of unallocable income	(110.72)	(248.47)	(84.73)	(411.13)
	Profit / (loss) before share in profit/ (loss) of associates, exceptional items and tax	631.26	772.45	522.87	3,126.82
	The entity's interest in the profit / (loss) of associates accounted for by the equity method	-	9.30	(8.68)	0.62
	Exceptional items	-	3,770.34	(612.00)	2,874.59
	Profit/(loss) from Continuing Operations before tax	631.26	4,552.11	(97.81)	6,002.05
	Profit/(loss) from Discontinuing Operations before tax	(357.52)	(295.52)	(787.51)	(2,257.27)
3	<b>Segment assets:</b>				
	Financial Technology Services (Spice Money)	44,562.91	43,207.84	41,116.10	43,207.84
	Discontinuing Operations	1,584.43	2,286.75	3,939.60	2,286.75
	Investment in associates accounted for by the equity method	-	-	31.93	-
	Unallocated	19,485.61	19,446.46	20,180.34	19,446.46
	Total	65,632.05	64,941.05	65,267.97	64,941.05
4	<b>Segment liabilities:</b>				
	Financial Technology Services (Spice Money)	38,637.52	37,589.74	39,237.23	37,589.74
	Discontinuing Operations	1,795.70	2,391.65	4,273.85	2,391.65
	Unallocated	421.05	268.37	654.72	268.37
	Total	40,854.27	40,249.76	44,165.80	40,249.76

For on and behalf of DiGiSPICE Technologies Limited

Rohit Anuja  
 Whole-time Director  
 August 08, 2024  
 Place: Noida



DiGiSPICE Technologies Limited  
 Regd. Office: JA-122, 1st Floor, DLF Tower - A, Jasola District Centre, New Delhi-110025  
 Email Id: complianceofficer@digispice.com, Website: www.digispice.com  
 Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369  
 Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

Annexure I

The restatement each of the affected financial results line items for the prior period as follows:

Statement of Profit and Loss Extract	3 months ended		
	June 30, 2023 (as previously reported)	Increase/ (decrease) due to restatement	June 30, 2023 (restated)
<b>Income</b>			
Revenue from operations	23,351.17	(12,299.40)	11,051.77
<b>Expenses</b>			
Cost of goods and services procured	(12,368.20)	12,299.40	(68.80)
<b>Total</b>	<b>10,982.97</b>	<b>-</b>	<b>10,982.97</b>

