DiGiSPICE

Date: **February 4, 2020**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 517214

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: DIGISPICE

Sub.: **Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

The Meeting of the Board of Directors of the Company was held on 4th February, 2020 and the Board inter-alia considered and approved the following matters:

A. Un-audited Financial Results for the Quarter and nine months period ended December 31, 2019 and Limited Review Reports thereon

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith as "**Annexure-A**" the following for the quarter and nine months period ended December 31, 2019:

1. Un-audited Financial Results both consolidated as well as standalone; and
2. Limited Review Reports on the aforesaid results by M/s. Singhi & Co., Chartered Accountants, the Statutory Auditors of the Company;

The above Un-audited Financial Results has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meetings held on 3rd February, 2020 and 4th February, 2020, respectively.

As required under Regulation 47 of the Regulations the extract of the results are being published in the newspapers.

B. Appointment of Mr. Deepak Mehta as Chief Financial Officer

The Board of Directors in its meeting held today i.e. on 4th February, 2020 has, on the recommendation of the Audit Committee and Nomination and Remuneration Committee, appointed Mr. Deepak Mehta as Chief Financial Officer (CFO) of the Company with immediate effect. In view of the internal restructuring, Mr. Rajneesh Arora, present CFO, will move to head

DiGiSPICE Technologies Limited
DLF Tower A, Jasola Distt. Centre, New Delhi-110025

DiGiSPICE Technologies Limited
(Formerly Spice Mobility Ltd.)
CIN - L72900DL1986PLC330369
Regd. Office: 622, 6 Floor, DLF Tower A, Jasola, Distt. Center, New Delhi - 110025, Tel: +91 11 41251965.
Corp. Office : Spice Global Knowledge Park, 19A & 19B, Sector - 125 Noida-201301, Uttar Pradesh, India · Tel: +91 120 3355131
Email ID: Complianceofficer@smobility.in | **Website:** www.digispice.com

Strategy & Alliance for the Company. Requisite details as required under Regulation 30 of the Regulations is given below:

Name of CFO	Reason for Change	Date of Appointment	Brief Profile
Mr. Deepak Mehta	Appointment	4th February, 2020	Brief profile of Mr. Deepak Mehta is given below.

Brief profile of Mr. Deepak Mehta

Mr. Deepak Mehta is a Chartered Accountant having a rich experience of more than two decades in the field of corporate/business planning, business strategy formulation/execution and revenue management. Prior to his current role, Mr. Deepak was VP-Finance & Accounts for the last 2 years and played a key role in formulating company strategy, corporate finance etc. . Earlier, he has been associated with various Indian MNC viz. mCaron, Bharti Airtel, Times Internet.

C. Change in Code of Conduct

The Board of Directors in its meeting held today has amended and adopted the revised Code of Conduct for Prevention of Insider Trading.

The said Board Meeting commenced at 11:00 and concluded at 14:55.

You are requested to kindly take the aforesaid information on record.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**
(formerly Spice Mobility Limited)

M. R. Bothra
Vice President - Corporate Affairs &
Company Secretary

Encl.: as above

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Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369

Unaudited Consolidated Financial Results for the quarter and nine months period ended December 31, 2019

(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2019

Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	Revenue from operations	9,409.63	10,470.62	9,505.93	30,320.96	26,417.33	37,668.39
	Other Income	185.82	355.71	495.92	919.44	1,055.43	1,836.65
	Total Income	9,595.45	10,826.33	10,001.85	31,240.40	27,472.76	39,505.04
2	Expenses:						
	Cost of goods and services procured	3,023.91	3,159.94	1,815.67	9,114.16	4,621.28	8,151.39
	(Increase) / Decrease in inventories of procured goods	(8.52)	(19.68)	(14.90)	(48.76)	(43.53)	(25.81)
	Cost of services rendered	3,511.08	3,938.44	3,806.87	11,474.88	9,003.70	12,271.60
	Employee benefits expense (Refer note 5)	1,481.92	1,602.42	2,231.99	4,983.18	6,363.06	8,600.57
	Other expenses	1,287.89	1,398.85	1,811.71	3,925.52	5,281.62	7,127.56
	Depreciation and Amortization expense	510.02	451.86	450.27	1,406.10	1,355.75	1,797.07
	Finance costs	118.34	105.23	62.17	331.37	180.39	262.15
	Total expenses	9,924.64	10,637.06	10,163.78	31,186.45	26,762.27	38,184.53
3	Profit / (Loss) before exceptional items and tax	(329.19)	189.27	(161.93)	53.95	710.49	1,320.51
4	Share in Profit/ (Loss) of Associates and Joint Venture	13.18	(43.56)	(5.00)	(42.87)	(44.14)	(116.55)
5	Exceptional items						
	- Gain on sale of a subsidiary	-	-	-		(0.09)	(0.09)
	-Settlement of old Excise & Service tax Cases	182.34	-	-	182.34		
6	Profit /(Loss) before tax	(498.35)	145.71	(166.93)	(171.26)	666.44	1,204.05
7	Tax expense:	65.66	5.47	(2.70)	161.88	558.64	286.76
8	Profit /(Loss) for the year from Continuing Operations	(564.01)	140.24	(164.23)	(333.14)	107.80	917.29
9	Profit /(Loss) before tax from Discontinued Operations	(16.79)	(13.87)	(6.73)	(17.84)	3.62	(9.15)
10	Tax expenses from Discontinued Operations	-	-	-	-	-	-
11	Profit/(Loss) after tax from Discontinued Operations	(16.79)	(13.87)	(6.73)	(17.84)	3.62	(9.15)
12	Profit/(Loss) after tax	(580.80)	126.37	(170.96)	(350.98)	111.42	908.14
13	Other Comprehensive Income from continuing operations						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(6.93)
	Items that will be reclassified to Profit or Loss	172.44	(4.83)	(249.35)	149.70	93.14	88.58
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	1.68
14	Other Comprehensive Income from discontinued operations						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period/ year (Comprising Profit /(Loss) and Other Comprehensive Income for the period/ year)	(408.36)	121.54	(420.31)	(201.28)	204.56	991.47
16	Profit/(Loss) for the year	(580.80)	126.37	(170.96)	(350.98)	111.42	908.14
	Attributable to: Equity holders of the Parent	(565.66)	74.77	(274.59)	(413.92)	(148.04)	605.59
	Attributable to: Non-Controlling Interests	(15.14)	51.60	103.63	62.94	259.46	302.55
17	Total comprehensive income for the year	(408.36)	121.54	(420.31)	(201.28)	204.56	991.47
	Attributable to: Equity holders of the Parent	(445.03)	70.11	(481.15)	(310.35)	(59.67)	683.35
	Attributable to: Non-Controlling Interests	36.67	51.43	60.84	109.07	264.23	308.12
18	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,055.02	6,055.02	6,055.02	6,055.02	6,055.02	6,055.02
19	Other Equity						22,417.01
20	Earnings Per Share (in Rs.) (Continuing operations) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.24)	0.04	(0.12)	(0.17)	(0.06)	0.27
	(b) Diluted	(0.24)	0.04	(0.12)	(0.17)	(0.06)	0.27
21	Earnings Per Share (in Rs.) (Discontinued operation) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.01)	(0.01)	(0.00)	(0.01)	0.00	(0.00)
	(b) Diluted	(0.01)	(0.01)	(0.00)	(0.01)	0.00	(0.00)
22	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.25)	0.03	(0.12)	(0.18)	(0.06)	0.27
	(b) Diluted	(0.25)	0.03	(0.12)	(0.18)	(0.06)	0.27

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(Rs. In Lakhs)

Sl.No.	Particulars	Consolidated					
		3 months ended			9 months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Segment Revenue (Net):**						
	Digital Technology Services (DiGiSPICE)	3,543.88	4,367.79	5,447.61	12,638.61	17,438.89	23,749.27
	Financial Technology Services (Spice Money)	5,865.75	6,102.83	4,058.53	17,682.36	9,064.38	14,006.42
	Less : Intra Segment Revenue	-	-	(0.21)	-	(85.94)	(87.30)
	Revenue from Operations	9,409.63	10,470.62	9,505.93	30,320.96	26,417.33	37,668.39
2	**Segment Results -Profit/ (Loss) before tax and Interest:**						
a	Digital Technology Services (DiGiSPICE)	178.57	356.95	332.38	950.87	1,818.01	2,382.08
b	Financial Technology Services (Spice Money)	(8.53)	121.69	(274.97)	150.88	(649.60)	(629.01)
	Less: Finance costs	(118.34)	(105.23)	(62.17)	(331.37)	(180.39)	(262.15)
	Less : Other unallocable (expense) net of unallocable income	(550.05)	(227.70)	(162.17)	(941.64)	(321.58)	(286.87)
	Total Profit/ (Loss) before Tax	(498.35)	145.71	(166.93)	(171.26)	666.44	1,204.05
	Profit/(Loss) from Discontinued Operation	(16.79)	(13.87)	(6.73)	(17.84)	3.62	(9.15)
	Profit/(Loss) before tax including Discontinued Operation	(515.14)	131.84	(173.66)	(189.10)	670.06	1,194.90
3	**Segment Assets:**						
	Digital Technology Services (DiGiSPICE)	17,193.41	17,147.55	16,859.79	17,193.41	16,859.79	18,919.18
	Financial Technology Services (Spice Money)	8,340.74	7,774.19	7,149.41	8,340.74	7,149.41	10,017.28
	Discontinued Operation	536.67	522.98	522.85	536.67	522.85	519.81
	Unallocated	23,941.11	26,101.16	21,438.17	23,941.11	21,438.17	23,403.34
	Total	50,011.93	51,545.88	45,970.22	50,011.93	45,970.22	52,859.61
4	**Segment Liabilities:**						
	Digital Technology Services (DiGiSPICE)	8,184.14	8,124.08	7,328.34	8,184.14	7,328.34	8,927.75
	Financial Technology Services (Spice Money)	6,681.92	6,293.29	4,522.72	6,681.92	4,522.72	6,596.18
	Discontinued Operation	360.27	642.73	674.53	360.27	674.53	659.23
	Unallocated	5,977.68	7,323.72	4,321.45	5,977.68	4,321.45	6,698.98
	Total	21,204.00	22,383.82	16,847.04	21,204.01	16,847.04	22,882.14

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on February 3, 2020 and February 4, 2020 respectively. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.

2 The Consolidated Financial results for the quarter and nine months ended on December 31, 2019 represents consolidated results of the Company, its Subsidiaries, Joint Venture and Associates.

3 Effective April 1, 2019, the Group adopted Ind AS 116 "Leases". applied to all lease contracts existing on April 1. 2019. The effect of this adoption is not material on the profit for the period and earnings per share.

4 Tax expense includes provisions for current income taxes, deferred taxes, foreign taxes and income tax adjustments for earlier years.

5 Employee benefit expense for the current quarter includes Rs. 38.70 Lakhs (Previous quarter - Rs. 17.62 Lakhs, previous year – Rs 669.44 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plans of the Company and a Subsidiary recognised in accordance with the provisions of IND AS 102.

6 Total Income for the current quarter includes Rs. Nil (Previous quarter- Rs. 77.01 Lakhs, previous year - Rs. 1,400.91 Lakhs), from a long term contract entered into by a step down subsidiary of the Company and realisations are linked to achievement of certain milestones. The Company is in the process of doing a renegotiation of the terms of contract and accordingly further revenue recognition and/or impact on revenues already recognised will be considered after completion of the renegotiations.

7 The paid up equity share capital of the Company is Rs. 6,837.06 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (30 Sept 2019 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (30 Sept 2019 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .

8 Key Standalone Financial Information is given below:

(Rs. In Lakhs)

Particulars	3 months ended			9 months ended		Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from services	2,697.79	3,226.54	3,583.30	9,695.81	10,890.79	15,663.95
Profit/(Loss) before tax	(458.45)	(465.51)	(593.69)	(1,012.11)	(106.15)	219.43
Net Profit/(Loss) after tax	(369.43)	(408.35)	(682.56)	(855.78)	(130.19)	796.89

9 The Exceptional items for the quarter amounting to Rs 182.34 lakhs on account of settlement of old liabilities pretaining to central excise and service tax matter under the scheme Sabka Vishwas Legacy Dispute Resolution Scheme, 2019.

10 Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

By order of the Board
DiGiSPICE Technologies Limited (formerly
Spice Mobility Limited)

Preeti Das
Executive Director

Dated : February 4,2020
Place : Noida

Singhi & Co.

Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND Flyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970006 Mob. 9205576996
E-mail : newdelhi@singhico.com | Website : www.singhico.com

Independent Auditor's Review Report on Unaudited Quarterly and nine months ended Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of DiGispice Technologies Limited (formerly known as Spice Mobility Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of DiGispice Technologies Limited (formerly known as Spice Mobility Limited) ('the Parent") and its subsidiaries as mentioned in Annexure A (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2019, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended,

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A.**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of reviewed report of other firm of Chartered Accountant referred to paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

6. We did not review the interim financial results of Two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues from operation of Rs. 24 Lakhs and Rs. 70 Lakhs, total net profit/(loss) after tax of Rs. 28 Lakhs and Rs 42 Lakhs and total comprehensive income of Rs. 20 Lakhs and Rs.42 Lakhs, for the quarter and nine months ended, December 31, 2019 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other firm of Chartered Accountants whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other firm of Chartered Accountants and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results include the interim financial results of twenty-one subsidiaries which have not been reviewed by their auditor, whose interim financial results reflect total revenue from operation of Rs.1185 Lakhs and Rs. 3768 Lakhs, total net profit/(loss) after tax of Rs. (222) Lakhs and Rs. 272 Lakhs and total comprehensive income of Rs. (42) Lakhs and Rs. 422 Lakhs for the quarter and nine months ended December 31, 2019 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 13 Lakhs and Rs. (43) Lakhs and total comprehensive income of Rs. 13 Lakhs and Rs. (43) Lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the consolidated unaudited financial results, in respect of three associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co,
Chartered Accountants
Firm Registration No. 302049E



B. K. Sipani
Partner
Membership No. 088926
UDIN: 20088926AAAACI2659

Place: Noida (Delhi NCR)
Date : February 04, 2020

Annexure-A

List of Subsidiaries and Associate:

S.No.	Name of Subsidiary and step down subsidiary
1.	S Global Services Pte limited
2.	Beoworld SDN BHD
3.	S Mobility Pte Limited
4.	Spice VAS (Africa) Pte Limited
5.	Digispice Nigeria Limited (Formerly known as Spice Digital Nigeria Limited)
6.	Spice VAS Kenya Limited
7.	Digispice Uganda Limited(Formerly known as Spice VAS Uganda Limited)
8.	Digispice Ghana Limited (Formerly known as Spice VAS Ghana Limited)
9.	Digispice Zambia Limited (Formerly known as Spice VAS Zambia Limited)
10.	Digispice Tanzania Limited (Formerly known as Spice VAS Tanzania Limited)
11.	Spice VAS RDC Limited
12.	SVA (Mauritius) Private Limited (ceased to be a subsidiary w.e.f. 02.08.2019)
13.	Hindustan Retail Private Limited
14.	Kimaan Exports Private Limited
15.	S Mobility(HK) Limited
16.	Spice Digital Bangladesh Limited
17.	New Spice Sales & Solutions Limited
18.	Cellucom Retail India Private Limited
19.	PT Spice Digital Indonesia
20.	Omnia Pte Limted
21.	Spice Digital FZCO
22.	Spice Money Limited (Formerly known as Spice Digital Limited)
23.	Fast Track IT Solutions Limited
24.	Digispice Nepal Private Limited
S.No.	**Name Of Associate**
1	Creative Function apps Labs private limited
2	Ziiki Media SA (Pty) Limited (formerly known as Spice Digital South Africa (Pty) Limited)
3.	Sunstone Learning Private Limited

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

DiGISPICE Technologies Limited (formerly Spice Mobility Limited)
Regd. Office : 622, 6th Floor, DLF Tower A Jasola Distt. Centre, New Delhi -110025
Email Id: complianceofficer@smobility.in, Website: www.digispice.com
Tel: +91 11 41251965, CIN No - L72900DL1986PLC330369

Unaudited Standalone Financial Results for the quarter and nine months period egded December 31, 2019

(Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2019							
Sl.No.	Particulars	Standalone					
		3 months ended			9 months ended		Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income						
	Revenue from services etc.	2,697.79	3,226.54	3,583.30	9,695.81	10,890.79	15,663.95
	Other Income	195.62	206.52	73.60	687.29	770.06	1,562.42
	Total Income	2,893.41	3,433.06	3,656.90	10,383.10	11,660.85	17,226.37
2	Expenses:						
	Cost of goods and services procured	-	-	-	-	190.44	1,389.50
	(Increase) / Decrease in inventories of procured goods	-	-	-	-	-	-
	Cost of services rendered	1,440.85	1,945.66	1,825.34	5,634.46	4,926.95	6,585.02
	Employee benefits expense (Refer note 6)	866.28	947.24	1,383.83	2,848.49	3,677.18	4,969.72
	Other expenses	570.53	734.25	766.71	1,890.45	2,381.16	3,153.31
	Depreciation and Amortization expense	219.86	201.68	229.78	639.52	668.27	894.13
	Finance costs	72.00	69.74	44.93	199.95	129.84	186.08
	Total expenses	3,169.52	3,898.57	4,250.59	11,212.87	11,973.84	17,177.76
3	Profit / (Loss) before exceptional items and tax	(276.11)	(465.51)	(593.69)	(829.77)	(312.99)	48.61
4	Exceptional items						
	- Provision made/(reversed) for doubtful loans, debts and advances of subsidiary Companies	-	-	-	-	(206.84)	(170.82)
	-Settlement of old Excise & Service tax Cases	182.34	-	-	182.34	-	-
5	Profit /(Loss) before tax	(458.45)	(465.51)	(593.69)	(1,012.11)	(106.15)	219.43
6	Tax expense:	(89.02)	(57.16)	88.87	(156.33)	24.04	(577.46)
7	Profit/(Loss) after tax	(369.43)	(408.35)	(682.56)	(855.78)	(130.19)	796.89
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(4.35)
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.96
9	Total Comprehensive Income for the period/ year (Comprising Profit /(Loss) and Other Comprehensive Income for the period/ year)	(369.43)	(408.35)	(682.56)	(855.78)	(130.19)	793.50
10	Paid up Equity Share Capital (Face value of Rs.3/- each)	6,055.02	6,055.02	6,054.90	6,055.02	6,055.02	6,055.02
11	Other Equity						25,224.21
12	Earnings Per Share (in Rs.) (of Rs. 3/- each) (Not Annualized)						
	(a) Basic	(0.16)	(0.18)	(0.30)	(0.38)	(0.06)	0.35
	(b) Diluted	(0.16)	(0.18)	(0.30)	(0.38)	(0.06)	0.35

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on Feburary 3, 2020 and Feburary 4, 2020 respectively. The results have been subjected to limited review by the statutory auditors. The financial results are in accordance with the Indian Accounting Standards ("IND AS") as prescribed under Section 133 of Companies Act, 2013 read with relevant rules made thereunder.

2 The Hon'ble National Company Law Tribunal, New Delhi, Principal Bench ("NCLT"), has approved the Scheme of Arrangement between Spice Mobility Limited (now known as DiGiSPICE Technologies Limited) and Spice Digital Limited (now known as Spice Money Limited) and Spice IOT Solutions Pvt Limited and Mobisoc Technology Private Limited and Spice Labs Private Limited and their respective shareholders and creditors ("Scheme") under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013. Pursuant to the said Scheme, the assets and liabilities of Digital Technology Services (DTS) Business of Spice Digital Limited and the amalgamating companies (Spice IOT Solutions Pvt Limited, Mobisoc Technology Private Limited and Spice Labs Private Limited) were transferred to and vested with the Company with effect from the appointed date viz. April 01, 2017. DTS business undertaking of Spice Digital Limited and other amalgamating companies are engaged in the business of providing Technology services and Value Added Services. The amalgamation being a common control transaction has been accounted for under the 'pooling of interest' method as prescribed by the Ind AS 103 (Business Combinations). Accordingly, the Scheme of Arrangement has been given effect in previous financial year 2018-19 from appointed date April 01, 2017

A summary of the impact on key numbers, due to the incorporation of the results of DTS Business of Spice Digital Limited and the amalgamating companies, in the above standalone financial result against earlier published figures is as follows:

(Rs. In Lakhs)

Particulars	3 months ended	9 months ended
	31.12.2018	31.12.2018
Increase in Revenue from services	3,583.30	10,890.79
Increase in Profit before tax	(103.70)	863.57
Increase in Profit after tax	(192.57)	839.53

3 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019. The effect of this adoption is not material on the profit for the period and earnings per share.

4 The Company's business activities fall within a single operating segment viz. " Digital Technology Services (Digi Spice)" and accordingly, the disclosure requirement of Indian Accounting Standard (Ind AS-108) 'Operating Segments ' prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder is not applicable.

5 Tax expense includes provisions for current income taxes, deferred taxes, foreign taxes and income tax adjustments for earlier years.

6 Employee benefit expense for the current quarter includes Rs. 10.34 Lakhs (Previous quarter- Rs. 32.85 Lakhs, previous year- Rs. 298.52 Lakhs) being the provision for fair value of Options granted under Employee Stock Option Plan-2018 of the Company recognised in accordance with the provisions of IND AS 102.

7 The paid up equity share capital of the Company is Rs. 6,837.06 Lakhs. However, taking a conservative interpretation of "Ind AS 32", the paid up equity share capital had been reduced by Rs. 782.04 Lakhs (30 Sept 2019 - Rs. 782.04 Lakhs) being the face value of 26,067,843 (30 Sept 2019 - 26,067,843) equity shares of Rs. 3/- each held by two trusts viz. Independent Non Promoter Trust and Independent Non Promoter (Spice Employee Benefit) Trust .

8 The Exceptional items for the quarter amounting to Rs 182.34 lakhs on account of settlement of old liabilities pretaining to central excise and service tax matter under the scheme Sabka Vishwas Legacy Dispute Resolution Scheme, 2019.

9 Previous period's figures have been regrouped and/or recasted, wherever considered necessary to conform to the current period presentation.

By order of the Board
DiGISPICE Technologies Limited (formerly Spice Mobility Limited)

Preeti Das
Executive Director

Dated : February 4, 2020
Place : Noida

Singhi & Co.

Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND Flyway, C-01, Sector 16, Noida-201 301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob. 9205575996
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Independent Auditor's Review Report on Quarterly and nine months ended Unaudited Standalone Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of DiGispice Technologies Limited (formerly known as Spice Mobility Limited)

We have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of DiGispice Technologies Limited (formerly known as Spice Mobility Limited) ('the Company") for the quarter and nine months ended December 31, 2019 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in all material respects in accordance with the applicable Indian accounting standards (Ind AS) and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

B. K. Sipani
Partner
Membership No. 088926
UDIN: 20088926AAAACH6246

Place: Noida- (Delhi NCR)
Date: February 04, 2020