

Date: **3<sup>rd</sup> September, 2024**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

**Scrip Code: 517214**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra – Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Scrip Code: DIGISPICE**

**Sub: Corrigendum- Correction in the amount of penalty imposed by the GST Authority**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 3<sup>rd</sup> September 2024**

Dear Sir/Madam,

This has reference to the captioned intimation submitted to the Stock Exchanges today, whereby the brief details of order passed by Additional Commissioner, State Tax, Dehradun, Uttarakhand, ('the order') against Spice Money Limited, a material subsidiary of the Company was intimated. In this regard please note that there has been an inadvertent typographical error in mentioning the amount of penalty imposed against the head 'Nature and details of the action(s) taken, initiated or order(s) passed' wherein penalty of **Rs. 3,31,530** is mentioned instead of **Rs. 2,31,530** and total amount is mentioned as **Rs. 22,87,362** instead of **Rs. 22,87,326**.

Apart from correction as mentioned above, there is no other change in the captioned intimation.

The requisite details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, post necessary correction, are also enclosed herewith as **Annexure I** for ease of reference.

We regret the inconvenience caused in this regard.

Kindly take note of the same in your records.

Thanking you,

Yours faithfully

For **DiGiSPICE Technologies Limited**

**Ruchi Mehta**

**Company Secretary & Compliance Officer**

**Encl: Annexure I**

## Annexure I

Name of the authority	Assistant Commissioner, State Tax, Ward 5, Dehradun, Uttarakhand (“GST Authority”)		
Nature and details of the action(s) taken, initiated or order(s) passed	Spice Money Limited, subsidiary of the Company (“Spice Money”) has received an order from GST Authority imposing a penalty of Rs. 2,31,530/- under section 73(9) of Uttrakhand Goods and Service Tax Act, 2017. The total demand under the said order is Rs. 45,74,652/- as under:		
		SGST	CGST
	Tax Demand	11,57,650	11,57,650
	Interest	10,13,911	10,13,911
	Penalty	1,15,765	1,15,765
	Total	22,87,326	22,87,326
Date of receipt of direction or order.	The Order is downloaded from GST portal on 2 <sup>nd</sup> September 2024.		
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The order alleges short declaration of Taxable Turnover and consequent short payment of GST thereon by Spice Money for the year 2019-20.		
Brief details of order and expected financial implications, if any, due to compensation, penalty etc.;	<p>-There is no material impact on the financials, operations and / or other activities of Spice Money or the Company due to order.</p> <p>-The demand relates to the business demerged from Spice Money into the Company pursuant to the Scheme of Arrangement made effective in 2019 and for the period subsequent to Appointed date under said Scheme</p> <p>-Spice Money is evaluating its legal options on the matter.</p>		
Other relevant details	N.A.		