

Date: **3rd September, 2024**

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Scrip Code: 517214

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: DIGISPICE

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, we hereby inform the brief details of order passed by Additional Commissioner, Dehradun, Uttarakhand (the ‘Order’) against Spice Money Limited, a Material Subsidiary of the Company, as under:

Name of the authority	Assistant Commissioner, State Tax, Ward 5, Dehradun, Uttarakhand (“GST Authority”)		
Nature and details of the action(s) taken, initiated or order(s) passed	Spice Money Limited, subsidiary of the Company (‘Spice Money’) has received an order from GST Authority imposing a penalty of Rs. 3,31,530/- under section 73(9) of Uttarakhand Goods and Service Tax Act, 2017. The total demand under the said order is Rs. 45,74,652/- as under :		
		SGST	CGST
	Tax Demand	11,57,650	11,57,650
	Interest	10,13,911	10,13,911
	Penalty	1,15,765	1,15,765
	Total	22,87,362	22,87,362
Date of receipt of direction or order.	The Order is downloaded from GST portal on 2 nd September 2024.		
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The order alleges short declaration of Taxable Turnover and consequent short payment of GST thereon by Spice Money for the year 2019-20.		

Brief details of order and expected financial implications, if any, due to compensation, penalty etc.;	<p>-There is no material impact on the financials, operations and / or other activities of Spice Money or the Company due to order.</p> <p>-The demand relates to the business demerged from Spice Money into the Company pursuant to the Scheme of Arrangement made effective in 2019 and for the period subsequent to Appointed date under said Scheme</p> <p>-Spice Money is evaluating its legal options on the matter.</p>
Other relevant details	N.A.

You are requested to kindly take the above on record and oblige.

Thanking you.

Yours faithfully,
for **DiGiSPICE Technologies Limited**

Ruchi Mehta
Company Secretary & Compliance Officer