

September 2, 2021

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra – Kurla Complex, Bandra (E)

Mumbai – 400 051

Scrip Code: DIGISPICE

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Clarification sought by the Exchange

Dear Sir/Madam,

This is with reference to clarification sought by your good office vide email dated September 1, 2021, in relation to the announcement submitted by the Company on August 30, 2021 regarding execution of Shareholders Agreement to form a Joint Venture with Tarya Fintech Holdings Limited. We submit our reply in seriatim:

Sr. No.	Clarification Sought by the Exchange	Company's response
1	Whether the acquisition/incorporation of JV Company would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"?	The JV with "Tarya Fintech Holdings Limited" (Tarya) would be through a new company (JVC) to be incorporated in which the Spice Group will hold 51% {DiGiSPICE (2%) + Spice Money (49%), a subsidiary company} and Tarya will hold 49%. There is no interest of promoter/promoter group/group companies in the JV Company.
2	Indicative time period for completion of the incorporation and acquisition of stake	Indicative time period for completion of the incorporation and initial subscription by all parties is 60 days or such further date as mutually agreed between the parties.
3	Price at which the shares are acquired	No share has been subscribed/acquired till date. Since a new Company will be

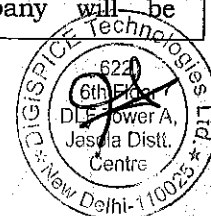
DiGiSPICE Technologies Limited
(Formerly Spice Mobility Ltd.)

CIN - L72900DL1986PLC330369

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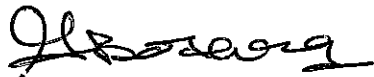
		incorporated, the shares are proposed to be issued to all parties at face value i.e. at par value.
4	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration

We hope you will find the above in order. You are requested to kindly take the above information on record and oblige.

Thanking you.

Yours faithfully,

for **DiGiSPICE Technologies Limited**



(M. R. Bothra)

Vice President - Corporate Affairs &
Company Secretary



Encl.: as above