November 08, 2023
Ref: DSL/19/2023-24/NSE

To,

The Manager,

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

NSE Symbol: DIGIKORE
ISIN: INE0QJ901011

Sub: Outcome of the Board Meeting of Directors of "Digikore Studios Limited" ("Company") Limited held on November 08, 2023 - Unaudited Results for the Half Year ended September 30, 2023

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that a meeting of the Board of Directors, of the Company held on Wednesday, November 08, 2023, had inter –alia, considered and approved, the Un-audited Financial Results of the Company for the Half-year ended on September 30, 2023, as reviewed by Audit Committee.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

1. Statement Showing the Unaudited Financial Results of the Company for the half-year ended on September 30, 2023

2. Limited Review Report on the Financial results for the Half-year ended on September 30, 2023

The meeting commenced at 5.00 p.m. and concluded at 7.15 p.m.

We hereby request you to take the above information on record.

Thanking You.

Yours faithfully,
For **Digikore Studios Limited**

HENY PAHUJA
Digitally signed by HENY PAHUJA
Date: 2023.11.08 19:37:03 +05'30'

Heny Pahuja
Company Secretary & Compliance Officer
M.No A47509

DIGIKORE STUDIOS LIMITED
(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

Registered Office:
Growel House,
410/1, 411/2 Mumbai – Pune Road,
Dapodi, Pune – 411012
info@digikore.com

Corporate Office:
4th Floor, Lalwani Triumph,
Sakore Nagar, Viman Nagar,
Pune - 411014
www.digikorevfx.com

Corporate Identity Number: U92112PN2000PLC157681

Sharad Shah & Co.
Chartered Accountants

Limited Review Report on the Standalone Financial Statements

To,
The Board of Directors,
Digikore Studios Limited
(Formerly known as "Digikore Studios Private Limited)

Limited Review Report on the Standalone Financial Statements

We have reviewed the accompanying statement of unaudited financial results of **Digikore Studios Limited** (Formerly known as **"Digikore Studios Private Limited)** "the Company" for the six-months period ended September 30, 2023 which comprise the Balance Sheet as at September 30, 2023, the Statement of Profit and Loss & the Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharad Shah & Co.
Chartered Accountants
FRN: 109931W

SHARAD SHAH & CO. FRN 109931W PUNE Chartered Accountants

(Sunil S Kadam)
Partner
MRN: 042756

UDIN: 23042756BGVVFG5460
Place: Pune
Date: 08-11-2023

Address: Gokul Nagar 'B', 1184/4, Fergusson College Road, Shivajinagar, Pune - 411 005.
Phone No.: 91 - 20 - 2553 5405 / 2553 5426 / 2553 6624
Email ID: info@ssandco.com **Website:** www.ssandco.com

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : U92112PN2000PLC157681
Standalone Balance Sheet as at September 30, 2023
(Amount in INR lakh unless stated otherwise)

	Notes	As at Sept 30, 2023	As at March 31, 2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	633.28	118.40
Reserves and surplus	4	3,288.65	472.54
		3,921.93	**590.94**
Non-current liabilities			
Long-term borrowings	5	258.87	107.63
Other long-term liabilities		2.00	-
Long-term provisions	6	47.36	42.99
		308.23	**150.62**
Short-term borrowings	7	780.79	499.98
Current liabilities	8		
Trade payables			
• Total outstanding dues of micro enterprises and small enterprises		-	7.95
• Total outstanding dues of creditors other than micro enterprises and small enterprises		402.84	248.10
Other current liabilities		1,042.47	213.78
Short-term provisions	9	150.10	201.11
		2,376.20	**1,170.92**
TOTAL		**6,606.36**	**1,912.48**
ASSETS			
Non-current assets			
Property, plant & equipment and intangible assets			
Property, plant & equipment	10	197.06	217.22
Intangible assets	11	302.12	32.20
Capital work-in-progress	12	105.65	232.09
Non-current investments	13	144.21	144.27
Deferred tax assets (net)	14	33.01	33.01
Miscellaneous expenditure to the extent not written off		223.15	
Long term loans and advances	15	-0.56	19.34
Other non-current assets	16	219.91	172.54
		1,224.55	**850.67**
Current assets			
Trade receivables	17	1,497.30	598.72
Cash and bank balances	18	2,902.95	1.19
Short term loans and advances	19	386.48	267.04
Other current assets	20	595.08	194.86
		5,381.81	**1,061.81**
TOTAL		**6,606.36**	**1,912.48**
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of financial statements

As per our report of even date
For Sharad Shah & Co.

Chartered Accountants
Firm Registration No.: 109931W

Sunil S Kadam
Partner
Membership No: 042756
UDIN - 23042756BGVVFG5460
Place: Pune
Date: November 08, 2023

For and on behalf of the Board of Director
Digikore Studios Limited
(Formerly known as Digikore Studios
CIN : U92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618
Place: Pune
Date: November 08, 2023

Ramesh More
Director
DIN: 09067893
Place: Pune
Date: November 08,

Heny Pahuja
Company Secretary
Membership No. A47509
Place: Pune
Date: November 08, 2023

Shrinivas Behede
Chief financial office
Place: Pune
Date: November 08,

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : U92112PN2000PLC157681
Standalone Statementment of profit and loss as restated
(Amount in INR lakh unless stated otherwise)

	Notes	For the period Sixth Month ended September 30, 2023	For the year ended March 31, 2023
INCOME			
Revenue from operations	21	2,476.54	3,443.98
Other income	22	2.26	111.85
Total Revenue		**2,478.80**	**3,555.83**
EXPENSES			
Cost of Technical Subcontractors		212.39	735.22
Employee benefits expense	23	695.92	1,165.23
Finance costs	24	76.97	71.47
Depreciation and amortization expense	25	37.02	103.80
Other expenses	26	630.13	907.30
Total Expenses		**1,652.43**	**2,983.02**
Profit before tax		**826.37**	**572.81**
Tax expenses:			
Current tax			
Pertaining to profit for the current period		202.39	163.26
Adjustment of tax relating to earlier periods		-	5.10
Deferred tax		-	(33.01)
Total tax expense		**202.39**	**135.35**
Profit for the year		**623.98**	**437.46**
Earning per equity share [nominal value of share INR 10 (March 31, 2022: INR10]			
Basic (in INR)		46.39	36.95
Diluted (in INR)		46.39	36.95

Summary of significant accounting policies 2.1
The accompanying notes are an integral part of the financial statements

As per our report of even date
For Sharad Shah & Co.

Chartered Accountants
Firm Registration No.: 109931W

Sunil S Kadam
Partner
Membership No: 042756

UDIN - 23042756BGVVFG5460
Place: Pune
Date: November 08, 2023

For and on behalf of the Board of Director
Digikore Studios Limited
(Formerly known as Digikore Studios
CIN : U92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618

Place: Pune
Date: November 08, 2023

Ramesh More
Director
DIN: 09067893

Place: Pune
Date: November 08, 2

Heny Pahuja
Company Secretary
Membership No. A47509

Place: Pune
Date: November 08, 2023

Shrinivas Behede
Chief financial office

Place: Pune
Date: November 08, 2

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : U92112PN2000PLC157681
Standalone Statement of Cash flow as restated
(Amount in INR lakh unless stated otherwise)

	For the period Sixth Month ended September 30, 2023	For the year ended March 31, 2023
Cash Flow from operating activities		
Profit before tax	826.37	572.81
Adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	37.02	103.80
Interest expense	76.97	71.47
Dividend (income)	-	0.05
Operating profit before working capital changes	**940.36**	**748.13**
Movements in working capital:		
Increase / (decrease) in trade payables	146.79	153.61
Increase / (decrease) in provisions	(249.03)	(11.53)
Increase / (decrease) in other liabilities	830.69	81.25
Decrease / (increase) in trade receivables	(898.58)	(459.23)
Decrease / (increase) in loans and advances	(99.54)	(140.38)
Decrease / (increase) in other current assets	(447.59)	(248.44)
Cash generated from /(used in) operations	223.10	123.41
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	**223.10**	**123.41**
Cash Flow from investing activities		
Purchase of property, plant and equipment, including intangible assets ,CWIP and capital advances	(160.34)	(313.31)
Proceeds from sale of property, plant and equipment	-	3.35
Purchase of non-current investments	0.06	(0.06)
Dividends received	-	(0.05)
Net cash flow from/ (used in) investing activities (B)	**(160.28)**	**(310.07)**
Cash Flow from financing activities		
Proceeds From the issue of Equity Shares	2,547.33	-
Proceeds from long-term borrowings	159.07	65.09
Proceeds from short-term borrowings	-	193.06
Repayment of short-term borrowings	280.81	-
Interest paid	(76.97)	(71.47)
Net cash flow from/ (used in) in financing activities (C)	**2,910.24**	**186.68**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**2,901.76**	**0.02**
Cash and cash equivalents at the beginning of the year	1.19	1.17
Cash and bank balances at the end of the year	**2,902.95**	**1.19**
Components of cash and cash balances		
Cash and cash equivalents		
Balances with banks:		
- On current accounts	2,901.70	-
Cash on hand	1.25	1.19
Total cash and bank balances at end of the year	**2,902.95**	**1.19**

Summary of significant accounting policies 2.1
The accompanying notes are an integral part of the financial statements

As per our report of even date
For Sharad Shah & Co.

Chartered Accountants
Firm Registration No.: 109931W

Sunil S Kadam
Partner
Membership No: 042756
UDIN - 23042756BGVVFG5460
Place: Pune
Date: November 08, 2023

For and on behalf of the Board of Directo
Digikore Studios Limited
(Formerly known as Digikore Studios
CIN : U92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618
Place: Pune
Date: November 08, 2023

Ramesh More
Director
DIN: 09067893
Place: Pune
Date: November 08, 2

Heny Pahuja
Company Secretary
Membership No. A47509
Place: Pune
Date: November 08, 2023

Shrinivas Behede
Chief financial offic

Place: Pune
Date: November 08,

Sharad Shah & Co.
Chartered Accountants

Limited Review Report on the Consolidated Financial Statements

To,
The Board of Directors,
Digikore Studios Limited
(Formerly known as "Digikore Studios Private Limited)

Limited Review Report on the Consolidated Financial Statements

We have reviewed the accompanying statement of unaudited financial results of **Digikore Studios Limited (Formerly known as "Digikore Studios Private Limited)** "the Company" for the six-months period ended September 30, 2023 which comprise the Consolidated Balance Sheet as at September 30, 2023, the Consolidated Statement of Profit and Loss & the Consolidated Cash Flow Statement.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than on audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standard and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015'') including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharad Shah & Co.
Chartered Accountants
FRN: 109931W

SHARAD SHAH & CO. FRN 109931W PUNE Chartered Accountants

(Sunil S Kadam)
Partner
MRN: 042756

UDIN: 23042756BGVVFH6247
Place: Pune
Date: 08-11-2023

Address: Gokul Nagar 'B', 1184/4, Fergusson College Road, Shivajinagar, Pune - 411 005.
Phone No.: 91 - 20 - 2553 5405 / 2553 5426 / 2553 6624
Email ID: info@ssandco.com **Website:** www.ssandco.com

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : U92112PN2000PLC157681
Consolidated Balance Sheet as at September 30, 2023
(Amount in INR lakh unless stated otherwise)

	Notes	As at Sept 30, 2023	As at March 31, 202
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	633.28	118.40
Reserves and surplus	4	3,231.24	424.26
		3,864.52	542.66
Non-current liabilities			
Long-term borrowings	5	258.87	107.63
Other long-term liabilities		2.00	-
Long-term provisions	6	47.36	42.99
		308.23	150.62
Short-term borrowings	7	780.79	500.92
Current liabilities	8		
Trade payables			
• Total outstanding dues of micro enterprises and small enterprises		-	7.95
• Total outstanding dues of creditors other than micro enterprises and small enterprises		468.71	315.31
Other current liabilities		1,042.47	213.84
Short-term provisions	9	150.10	201.11
		2,442.07	1,239.13
TOTAL		6,614.82	1,932.41
ASSETS			
Non-current assets			
Property, plant & equipment and intangible assets			
Property, plant & equipment	10	197.06	217.24
Intangible assets	11	302.12	32.19
Capital work-in-progress	12	105.65	232.09
Non-current investments	13	144.21	144.21
Deferred tax assets (net)	14	33.01	33.01
Miscellaneous expenditure to the extent not written off		223.15	
Long term loans and advances	15	-0.56	19.40
Other non-current assets	16	219.91	172.54
		1,224.55	850.68
Current assets			
Trade receivables	17	1,500.07	603.66
Cash and bank balances	18	2,907.71	15.32
Short term loans and advances	19	386.48	267.04
Other current assets	20	596.01	195.71
		5,390.27	1,081.73
TOTAL		6,614.82	1,932.41
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of financial statements

As per our report of even date
For Sharad Shah & Co.

Chartered Accountants
Firm Registration No.: 109931W

Sunil S Kadam
Partner
Membership No: 042756
UDIN - 23042756BGVVFH6247
Place: Pune
Date: November 08, 2023

SHARAD SHAH & CO. FRN 109931W PUNE Chartered Accountants

DIGIKORE STUDIOS LIMITED

For and on behalf of the Board of Directo
Digikore Studios Limited
(Formerly known as Digikore Studios
CIN : U92112PN2000PLC157681

Abhishek More
Managing Director
DIN: 00139618
Place: Pune
Date: November 08, 2023

Ramesh More
Director
DIN: 09067893
Place: Pune
Date: November 08,

Heny Pahuja
Company Secretary
Membership No. A47509
Place: Pune
Date: November 08, 2023

Shrinivas Behede
Chief financial offic
Place: Pune
Date: November 08,

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : U92112PN2000PLC157681
Consolidated Statement of profit and loss as restated
(Amount in INR lakh unless stated otherwise)

	Notes	For the period Sixth Month ended September 30, 2023	For the year ended March 31, 2023
INCOME			
Revenue from operations	21	2,476.54	3,580.53
Other income	22	2.26	111.85
Total Revenue		2,478.80	3,692.38
EXPENSES			
Cost of Technical Subcontractors		224.63	909.62
Employee benefits expense	23	695.92	1,165.23
Finance costs	24	76.97	72.07
Depreciation and amortization expense	25	37.02	103.80
Other expenses	26	627.15	917.14
Total Expenses		1,661.69	3,167.86
Profit before tax		817.11	524.52
Tax expenses:			
Current tax			
Pertaining to profit for the current period		202.39	163.26
Adjustment of tax relating to earlier periods		-	5.10
Deferred tax		-	(33.01)
Total tax expense		202.39	135.35
Profit for the year		614.72	389.17
Earning per equity share [nominal value of share INR 10 (March 31, 2022: INR10]			
Basic (in INR)		45.70	32.87
Diluted (in INR)		45.70	32.87
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our report of even date
For Sharad Shah & Co.

Chartered Accountants
Firm Registration No.: 109931W

Sunil S Kadam
Partner
Membership No: 042756

UDIN - 23042756BGVVFH6247
Place: Pune
Date: November 08, 2023

For and on behalf of the Board of Directo
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Abhishek More
Managing Director
DIN: 00139618

Place: Pune
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Date: November 08,

Heny Pahuja
Company Secretary
Membership No. A47509

Place: Pune
Date: November 08, 2023

Shrinivas Behede
Chief financial offic

Place: Pune
Date: November 08,

Digikore Studios Limited (Formerly known as Digikore Studios Private Limited)
CIN : U92112PN2000PLC157681
Consolidated Statement of Cash flow as restated
(Amount in INR lakh unless stated otherwise)

	For the period Sixth Month ended September 30, 2023	For the year ended March 31, 2023
Cash Flow from operating activities		
Profit before tax	817.11	524.52
Adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	37.02	103.80
Interest expense	76.97	72.07
Dividend (income)	-	0.05
Operating profit before working capital changes	**931.10**	**700.44**
Movements in working capital:		
Increase / (decrease) in trade payables	140.82	220.82
Increase / (decrease) in provisions	(249.03)	(11.55)
Increase / (decrease) in other liabilities	830.63	81.32
Decrease / (increase) in trade receivables	(896.41)	(464.17)
Decrease / (increase) in loans and advances	(99.48)	(140.44)
Decrease / (increase) in other current assets	(447.67)	(249.29)
Cash generated from /(used in) operations	209.96	137.13
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	**209.96**	**137.13**
Cash Flow from investing activities		
Purchase of property, plant and equipment, including intangible assets ,CWIP and capital advances	(160.33)	(313.30)
Proceeds from sale of property, plant and equipment	-	3.35
Purchase of non-current investments	-	0.00
Dividends received	-	(0.05)
Net cash flow from/ (used in) investing activities (B)	**(160.33)**	**(310.00)**
Cash Flow from financing activities		
Proceeds From the issue of Equity Shares	2,547.33	-
Proceeds from long-term borrowings	159.07	65.09
Proceeds from short-term borrowings	-	194.00
Repayment of short-term borrowings	279.87	-
Interest paid	(76.97)	(72.07)
Net cash flow from/ (used in) in financing activities (C)	**2,909.30**	**187.02**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**2,887.63**	**14.15**
Cash and cash equivalents at the beginning of the year	15.32	1.17
Cash and bank balances at the end of the year	**2,902.95**	**15.32**
Components of cash and cash balances		
Cash and cash equivalents		
Balances with banks:		
- On current accounts	2,901.70	14.07
Cash on hand	1.25	1.25
Total cash and bank balances at end of the year	**2,902.95**	**15.32**

Summary of significant accounting policies 2.1
The accompanying notes are an integral part of the financial statements

As per our report of even date
For Sharad Shah & Co.

Chartered Accountants
Firm Registration No.: 109931W

Sunil S Kadam
Partner
Membership No: 042756
UDIN - 23042756BGVVFH6247
Place: Pune
Date: November 08, 2023

SHARAD SHAH & CO. FRN 109931W PUNE Chartered Accountants

DIGIKORE STUDIOS LIMITED

For and on behalf of the Board of Directo
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CIN : U92112PN2000PLC157681

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Managing Director
DIN: 00139618
Place: Pune
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