

May 23, 2024
Ref: DSL/15/2024-25/NSE

To,
The Manager,
National Stock Exchange of India
Ltd. Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai
– 400 051

NSE Symbol: DIGIKORE
ISIN: INEQJ901011

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated May 23, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,
For Digikore Studios Limited

Heny
Pahuja

Digitally signed
by Heny Pahuja
Date: 2024.05.23
12:48:18 +05'30'

Heny Pahuja
Company Secretary & Compliance Officer

Encl.: a/a

DIGIKORE STUDIOS LIMITED

(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

Registered Office:

4th Floor, Lalwani Triumph, Sakore Nagar, Viman Nagar, Pune - 411014

 info@digikore.com  www.digikorevfx.com

Corporate Identity Number: U92112PN2000PLC157681

DIGIKORE STUDIOS

Digikore Studios Limited Reports 145% Surge in FY24 Consolidated PAT

Mumbai, May 23, 2024: Digikore Studios Limited. (NSE – DIGIKORE), specialized in delivering Visual Effects (VFX) for a diverse range of projects, announced its Audited Financial Results for H2 & FY24.

Key Consolidated Financial Highlights

Particulars (₹ Cr)	FY24	FY23	YoY
Total Income	49.42	36.92	33.83 %
EBITDA	15.28	7.00	118.15 %
EBITDA (%)	32.36%	19.56%	1280 Bps
PAT	9.53	3.89	144.90 %
PAT Margin (%)	20.19%	10.87%	932 Bps
EPS (₹)	19.04	18.22	4.50 %

Commenting on the achievement, Mr. Abhishek More, Managing Director of Digikore Studios Limited said, “We are happy to announce our H2 FY24 results, which reflect our strategic growth and continuous innovation.

A key highlight of this period has been our strategic hiring of senior talent in Canada and the USA, which is showing great promise. We are thrilled to onboard accomplished professionals such as Jason Sperling as Creative Director and VFX Supervisor, David Crawford as Head of Studio in Montreal, and Marina Abramyan as VFX Executive Producer. Each of these professionals brings a wealth of experience and a strong network of industry connections, which we anticipate will drive our growth and secure new opportunities.

The launch of the world's first cloud-based marketplace for virtual production sets marks a significant advancement in service offerings, enhancing flexibility and efficiency. Digikore’s cloud-based platform is positioned to tap into international markets, with strategic partnerships enriching content and tools. Digikore is among the very few VFX studios Worldwide that invests heavily in R&D and innovation and our investment in research and development underscores our commitment to technological progress, while educational initiatives aim to empower aspiring filmmakers.

In conclusion, our achievements underscore strategic vision and commitment to excellence. With plans to target North America and Europe as key markets, we aim to sustain its success trajectory and deliver exceptional value to our clients. We are confident that our recent hirings’ impact will become increasingly evident in the near future.”

Recent Highlights of Digikore Studios

New Appointments at Digikore Studios	Mr. Jason Sperling - Seasoned veteran in the VFX industry and Ex Senior Netflix Executive joins Digikore Studios as Creative Director and VFX Supervisor
	Ms. Marina Abramyan – With 17 years in the film industry, has worked on exceptional visual effects projects. Renowned for her storytelling integration, she's been part of Emmy-winning teams.
	Mr. David Crawford - With three decades in VFX, David Crawford has worked on blockbusters like Titanic, Spiderman, Joker, and Elvis. Known for his innovative approach, he blends emerging technologies

	with storytelling and successfully manages companies in the US and India.
Introducing Digikore's Cloud based Platform for Rental of Virtual Production sets	Launched the World's First Cloud-Based Marketplace of Virtual Production Sets , democratizing content creation for filmmakers of all budget sizes. Leveraging pioneering technology, it streamlines the filmmaking process by seamlessly integrating physical props and actors into virtual environments in real-time.

About Digikore Studios Limited:

Digikore Studios, stands out as a top-tier tech driven visual effects studio, offering a comprehensive range of services managed by experienced production professionals. Their use of cutting-edge technology and proprietary tools ensures high-quality results, making them a preferred choice for major studios. Digikore has played a pivotal role in some of the world's most iconic movies and shows, including Thor: Love and Thunder, Black Panther: Wakanda Forever, Deadpool, Star Trek, Jumanji, Stranger Things, Game of Thrones, The Last Ship, Titanic 3D, and Ghost Rider: Spirit of Vengeance, among others. They count every major studio in their list of growing clients including Disney, Marvel, Netflix, Amazon, Apple, Warner Brothers, Sony, Paramount, and Lionsgate. Digikore's dedicated team makes the impossible possible, fulfilling the demands of studios and independent creators alike. Digikore's commitment to secure, flexible, and cost-effective services has contributed significantly to the success of numerous productions, as attested by their satisfied clientele. They work on the spectacular scenes and tiny details that make movies and shows truly mind-blowing.

In FY23 the company generated Total Income of ₹ 49 crore, EBITDA of ₹ 15 crore and PAT of ₹ 10 crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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