

November 17th 2025
Ref: DSL/2025-26/NSE

To,
The Manager,
National Stock Exchange of India
Ltd. Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai –
400 051

NSE Symbol: DIGIKORE
ISIN: INE0QJ901011

Subject: Company Update – Digikore Studios Shareholders Approve ₹45 Crore QIP. Strategic Capital to Accelerate Growth and Strengthen Balance Sheet

Sir/Madam,

Digikore Studios Limited (NSE: **DIGIKORE**) is pleased to announce that shareholders have **approved a Qualified Institutions Placement (QIP) of up to ₹45 crore** through postal ballot e-voting. The voting window ran from **October 16, 2025 to November 14, 2025**, and the resolution was **passed with the requisite majority**. The **voting results and Scrutinizer's Report** have been filed with the Exchange.

Why this matters now

- **Fuel for scale:** The ₹45 crore raise equips Digikore Studios to ramp deliveries, unlock its growing order book faster, and deepen on-ground presence across **North America and Europe**, where demand has rebounded sharply.
- **Balance-sheet strength:** The Company **intends to deploy ~₹20 crore toward debt reduction**, lowering finance costs and improving return ratios; the **balance ~₹25 crore** is planned for **growth working capital** to accelerate VFX project execution and collections.
- **Faster pipeline conversion:** Incremental working capital will support higher utilization and shorter production cycles—translating to quicker conversion from **pipeline → revenue → cash flows**, especially in the Company's **episodic-heavy** mix.

DIGIKORE STUDIOS LIMITED

(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

Registered Office:

4th Floor, Lalwani Triumph, Sakore Nagar, Viman Nagar, Pune - 411014

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Corporate Identity Number: U92112PN2000PLC157681

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- **Institutionalization & liquidity:** The QIP broadens the institutional shareholder base, which is expected to enhance **trading liquidity**, deepen governance visibility, and align Digikore Studios with **long-term investors**.

Management Perspective

The QIP will accelerate Digikore Studios' next phase of growth. With the **global VFX cycle back to full speed**, the Company is focused on scaling capacity, expanding direct-studio relationships, and executing a multi-year roadmap with financial discipline.

About Digikore Studios Limited

Digikore Studios specializes in **VFX and Virtual Production assets** for leading global studios and streamers. The Company is committed to delivering profitable growth while strengthening its balance sheet and investing in next-gen AI tools and technologies.

Yours faithfully,
For Digikore Studios Limited

Henry Pahuja
Company Secretary & Compliance Officer

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