

DIGIKORE STUDIOS

July 16, 2024
Ref: DSL/29/2024-25/NSE

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: DIGIKORE
ISIN: INEQJ901011

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated July 16, 2024.

This is for your information and records.

Thanking you.

Yours faithfully,
For Digikore Studios Limited

Henry Pahuja
Company Secretary & Compliance Officer

Encl.: a/a

DIGIKORE STUDIOS LIMITED

(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

Registered Office:

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Corporate Identity Number: U92112PN2000PLC157681

DIGIKORE STUDIOS

Digikore Secures Landmark Contract with CBS Studios for STAR TREK Franchise

Mumbai, July 16, 2024: Digikore Studios Limited. (NSE – DIGIKORE), specialized in delivering Visual Effects (VFX) for a diverse range of projects, proudly announces a significant milestone with the signing of a groundbreaking contract with CBS Studios for the iconic STAR TREK franchise. This strategic agreement marks Digikore's ambitious entry into the American markets and reaffirms its position as a premier provider of cutting-edge VFX and Virtual Production services on a global scale.

The STAR TREK franchise, celebrated worldwide for its unparalleled storytelling and futuristic vision, represents a pinnacle of entertainment excellence. Digikore will harness its expertise and advanced technological capabilities to enhance the visual narrative and immersive experience of this esteemed series through innovative VFX solutions and state-of-the-art Virtual Production techniques.

Digikore's approach integrates the best of global talent and advanced technology from its offices in Los Angeles (USA), Montreal (Canada), and Pune (India). This integrated model ensures seamless execution and delivers unmatched quality on projects of monumental scope. Leveraging its diverse team of creative professionals and technological infrastructure, Digikore is set to redefine visual storytelling for STAR TREK, collaborating closely with industry veterans in its Los Angeles office to uphold the highest standards of production excellence.

Commenting on the achievement, Mr. Abhishek More, Managing Director of Digikore Studios Limited said, "This contract with CBS Studios is a testament to Digikore's commitment to excellence and innovation in the field of visual effects. We are thrilled to bring our expertise and creativity to the STAR TREK franchise, collaborating with industry veterans in our Los Angeles office to ensure the highest standards of production quality. This milestone marks a significant achievement for Digikore as the first Indian studio to secure a contract for Virtual Production on a marquee North American project.

As Digikore continues to pursue multiple high-profile contracts with substantial VFX budgets, this achievement reinforces our growing influence and capability in shaping the future of visual storytelling. With a steadfast focus on innovation and client satisfaction, Digikore remains poised to expand footprint in the global entertainment industry, driven by a commitment to pushing boundaries and delivering unparalleled visual experiences. We are excited about the future possibilities and remain dedicated to pursuing additional opportunities that will further elevate our standing in the global VFX industry."

About Digikore Studios Limited:

Digikore Studios, stands out as a top-tier tech driven visual effects studio, offering a comprehensive range of services managed by experienced production professionals. Their use of cutting-edge technology and proprietary tools ensures high-quality results, making them a preferred choice for major studios. Digikore has played a pivotal role in some of the world's most iconic movies and shows, including Thor: Love and Thunder, Black Panther: Wakanda Forever, Deadpool, Star Trek, Jumanji, Stranger Things, Game of Thrones, The Last Ship, Titanic 3D, and Ghost Rider: Spirit of Vengeance, among others. They count every major studio in their list of growing clients including Disney, Marvel, Netflix, Amazon, Apple, Warner Brothers, Sony, Paramount, and Lionsgate. Digikore's dedicated team makes the impossible possible, fulfilling the demands of studios and independent creators alike. Digikore's commitment to secure, flexible, and cost-effective services has contributed significantly to the success of numerous productions, as attested by their satisfied clientele. They work on the spectacular scenes and tiny details that make movies and shows truly mind-blowing.

In FY24 the company generated Total Income of ₹ 49 crore, EBITDA of ₹ 15 crore and PAT of ₹ 10 crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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