DIGIKORE STUDIOS

July 15, 2024
Ref: DSL/25/2024-25/NSE

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: DIGIKORE
ISIN: INE0QJ901011

Subject: Company Update – Digikore Studios Limited signs contract with CBS Studios to deliver VFX and Virtual Production on Star Trek: Section 31

Sir/Madam,

Digikore Studios Limited is excited to announce a recent milestone in our business journey. **We have successfully signed an agreement with CBS Studios to deliver VFX and Virtual Production on their global media franchise STAR TREK.** Marking a significant milestone in our expansion into the American markets, this order highlights our commitment to deliver high-quality VFX and Virtual Production services on marquee projects and underscores our growing reach in the American continent.

Few pointers:

- Start Trek is a marquee project and a global blockbuster franchise.
- Our team in Los Angeles, USA which includes renowned Industry veterans played a pivotal role in securing this contract.
- To the best of our knowledge, Digikore is the first Indian studio to secure **contracts for Virtual Production on any marquee North American project**. This contract will position us amongst key players worldwide in Virtual Production services.
- This is a direct contract which also helps mitigate challenges of longer receivables as compared to Indirect contracts. Such wins are early signs of our focused strategy for a) securing direct contracts b) offering hybrid model of delivery using all three of our offices (Los Angeles (USA), Montreal (Canada) and Pune (India).
- Company continues to bid on multiple upcoming marquee contracts with large VFX budgets.

Yours faithfully,
For Digikore Studios Limited

Heny Pahuja
Digitally signed by Heny Pahuja
Date: 2024.07.15 15:14:29 +05'30'

Heny Pahuja
Company Secretary & Compliance Officer