

January 7th, 2026
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To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: DIGIKORE
ISIN: INE0QJ901011

Subject: Strategic Partnership Update – Strengthening International Growth & Revenue Visibility

Sir/Madam,

Digikore Studios Limited (“Digikore” or “the Company”) is thrilled to inform its stakeholders & investors regarding its recent strategic partnership with **EFD Studios** (one of Europe and Latin America’s largest end-to-end production support houses. EFD operates across **Spain, Mexico, Colombia and the United States**, providing cameras, lighting, grip, studios and post. This development fits into Digikore’s broader growth strategy, operational positioning, and medium-term value creation roadmap.

Why This Partnership Is Strategic

EFD Studios operates as an end-to-end production support ecosystem across **Europe and the Americas**, servicing a consistent slate of film, episodic and commercial productions each year. By collaborating with EFD, Digikore gains structured access to projects **before final production decisions are locked**, particularly during pre-production and budgeting stages.

Management believes that this early engagement model materially improves:

- Visibility into upcoming production pipelines
- Conversion probability from bid to award
- Consistency of execution through repeat workflows
- Long-term client stickiness across multi-season or multi-project engagements

This represents a meaningful shift from opportunistic project acquisition to **planned, relationship-led revenue generation**.

Revenue Visibility & Medium-Term Outlook

Based on current discussions, historical production volumes supported by EFD, and expected project flow across films, episodic content and commercials, management estimates that projects associated with this partnership could generate **approximately ₹30–50 crore of VFX revenue over the next three financial years (FY26–FY28)**.

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(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

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Geographic Diversification & Market Expansion

Through EFD's operating presence in **Spain, Mexico, Colombia and the United States**, Digikore gains a single-window entry into multiple international markets across Europe and Latin America. This development strengthens Digikore's European footprint while simultaneously opening access to **fast-growing Latin American VFX market**, creating an additional growth vector beyond North America and Europe.

While revenue estimates are forward-looking and subject to market conditions, management views this partnership as an important step towards improving revenue predictability and scaling international operations in a disciplined manner.

Management Perspective

Management remains focused on:

- Building long-term international relationships rather than one-off projects
- Improving revenue visibility and execution efficiency
- Expanding into new geographies through low-risk, partnership-led entry
- Leveraging existing technical strengths to improve margins and scalability

The partnership with EFD Studios reflects Digikore's continued commitment to these priorities and its confidence in the long-term growth potential of the global VFX and content production ecosystem.

Forward-Looking Statement

This communication contains forward-looking statements based on current expectations, assumptions and market conditions. Actual results may differ materially due to changes in production schedules, commissioning decisions, market dynamics and other risk factors .

Yours faithfully,
For Digikore Studios Limited

Heny Pahuja
Company Secretary & Compliance Officer