

DIGIKORE STUDIOS

November 03, 2025
Ref: DSL/2025-26/NSE

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai –
400 051

NSE Symbol: DIGIKORE
ISIN: INE0QJ901011

Subject: Investor Presentation

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby enclosing Investor Presentation.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking You.

Yours faithfully,
For Digikore Studios Limited

Henry Pahuja
Company Secretary & Compliance Officer

DIGIKORE STUDIOS LIMITED

(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

Registered Office:

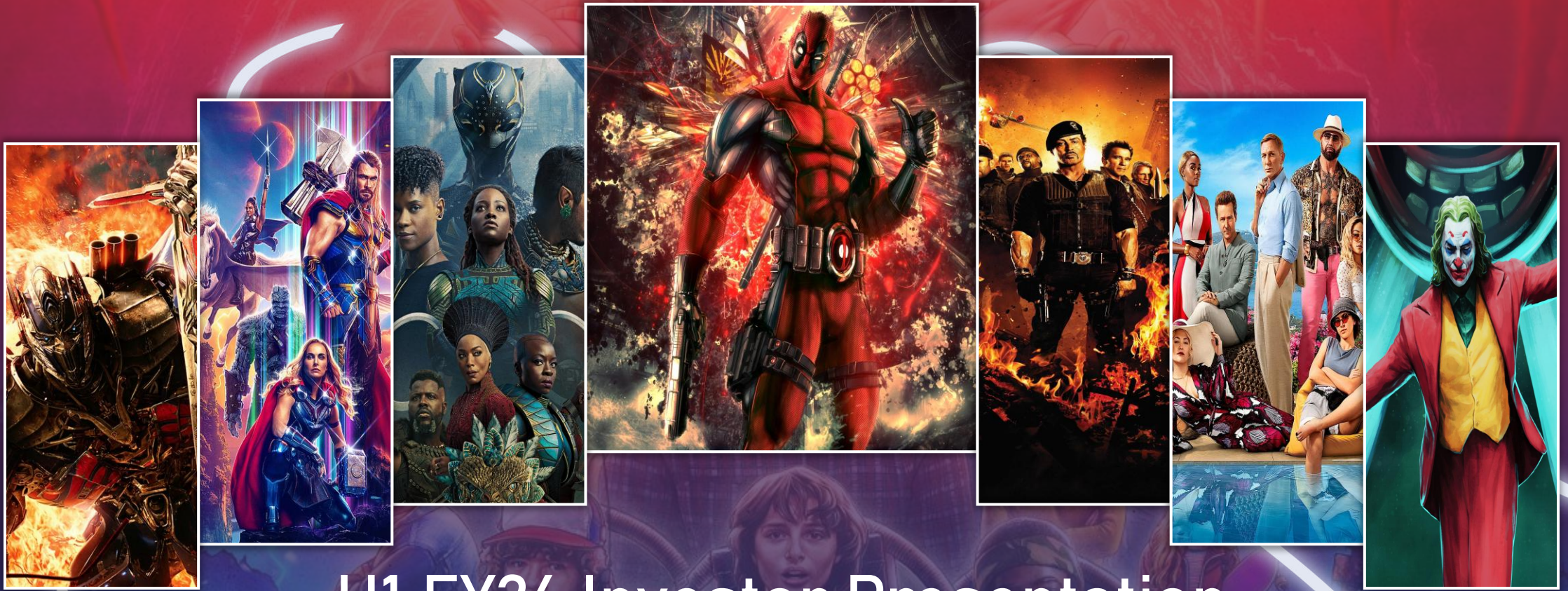
4th Floor, Lalwani Triumph, Sakore Nagar, Viman Nagar, Pune - 411014

 info@digikore.com  www.digikorevfx.com

Corporate Identity Number: U92112PN2000PLC157681

DIGIKORE STUDIOS

Visual Effects | Virtual Production | Branded Content | AI



H1 FY26 Investor Presentation

www.digikorevfx.com

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Company Overview





25 +

Years in the International
Media Industry



15 +

Years in Visual Effects (VFX)
for Films, Episodic and
Commercials



350 +

Team Members



300 +

Hollywood Films, TV Series,
Web Series and
Commercials

Founded on July 25, 2000, Digikore Studios Limited is a leading VFX studio based in India. Specializing in Visual Effects for Films, Web Series, TV Series, Documentaries, and Commercials, the company has earned a global reputation for its imaginative creativity and cutting-edge technology. Utilizing top-tier licensed software and proprietary tools, Digikore ensures high-quality results, making it a preferred choice for major studios.

Digikore's vision is to become a Global VFX powerhouse, fostering a work environment that is productive, efficient, and enjoyable.

The company achieved a milestone by listing on the NSE SME platform in October 2023, with its IPO subscription reaching 282 times and an IPO size of ₹30.48 Cr.



Revenue

H1 FY25: ₹ 22.62 Cr
H1 FY26: ₹ 36.13 Cr



EBITDA

H1 FY25: ₹ 5.90 Cr
H1 FY26: ₹ 12.60 Cr



PAT

H1 FY25: ₹ 2.82 Cr
H1 FY26: ₹ 6.11 Cr

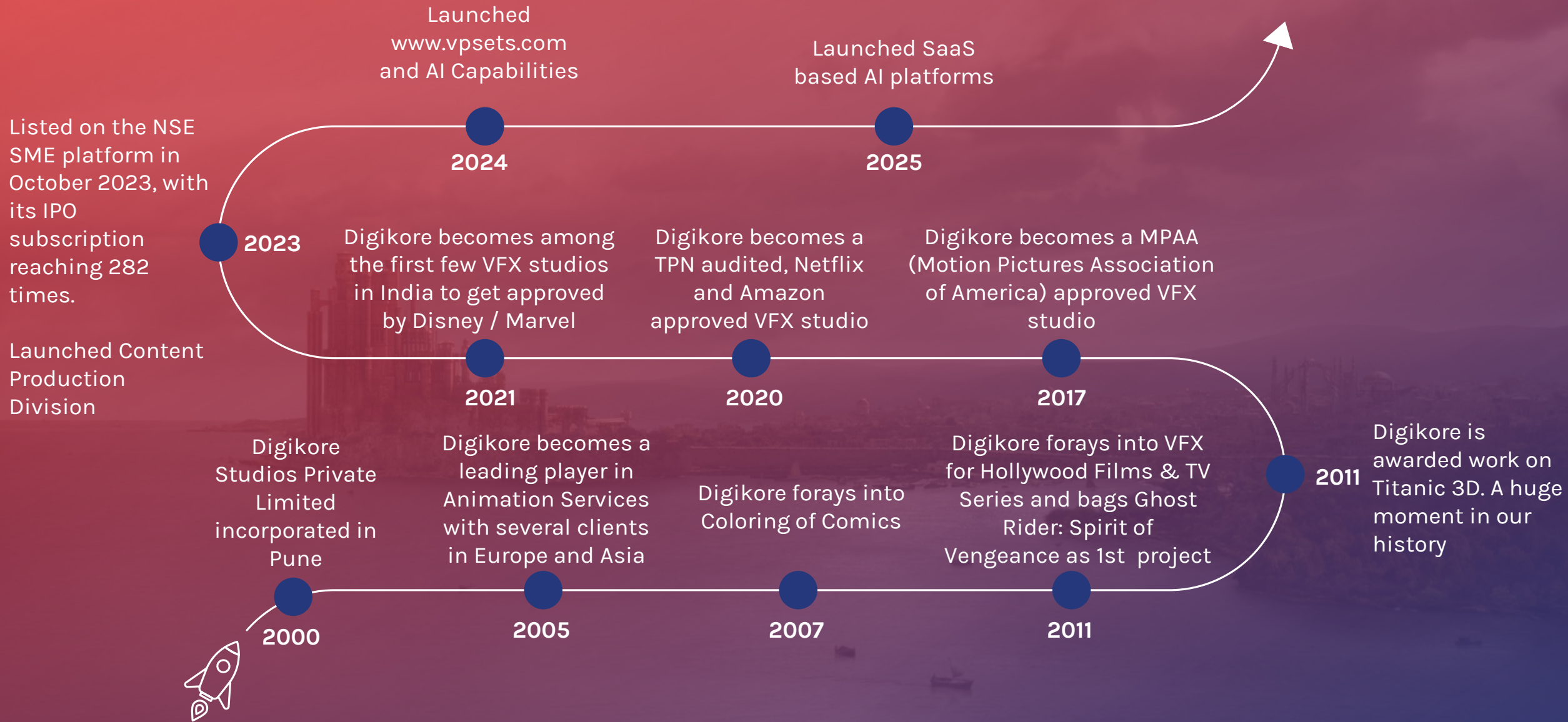


PAT Margin

H1 FY25: 12.48%
H1 FY26: 16.91%



Timeline of Digikore Studios



Unmatched Excellence – USP

Approved Partner

Approved for projects by Disney / Marvel, Netflix, Amazon, Apple, Warner Bros., Lionsgate and Paramount.

Approval **take years of waiting** and excellency in deliveries which is tough entry barrier in VFX industry.

TPN Certified

TPN is an audits certificate, that the facility has been audited by TPN.

Excellent Team in Place

Over 350+ of talent pool, Key team has an average experience of over 15 years.

Housed VFX Producers, Assistant Production Managers, VFX Department Supervisors, Team Leads, Production Co-Ordinators, Senior and Junior VFX artists.

Projects Delivered

Worked on Films, Series, Documentaries and Commercials.

Some of the projects includes Titanic, Transformers, The Expendables 3, Jumanji, Haider & many more.

98% revenue of Digikore Studios is from abroad like Disney, Marvel, Netflix, Amazon, Apple, Warner Bros. etc

Content Production

The hyper growth in OTT consumption Worldwide is leading to high growth for Digikore Studios. This growth is expected to continue for the long term.



Project Highlights

DIGIKORE
STUDIOS



DIGIKORE
STUDIOS

Visual Effects | Virtual Production | Branded Content | Artificial intelligence (AI)



Delivering Value Through Services



Rotoscopy



Reflection Removal



General Cleanup



Wire and Rig Removal



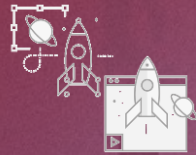
Muzzle Flash Composting



Green Screen Composting



Matchmove



Driving Comps



Day to Night



CG Blood Comps



Beauty Fixes



Crowd Multiplication



Set Extension

A Glimpse into Digikore Studios' Inspiring Workspaces

Pune Office

Office Area
19,500 Sq Ft

No Of Employees
350+

Step into the heart of Digikore Studios, where our meticulously designed workspaces fuel creativity and collaboration. From dynamic communal zones to innovative workstations, each corner is crafted for efficiency and comfort.





Trusted by Industry Icons



MARVEL STUDIOS

Disney

NETFLIX

LIONSGATE®

CBS FILMS

prime video
amazon



hulu



Apple tv+

Voices of Approval: Client Testimonials

Craig Mumma

VFX Supervisor – Stranger Things, The Last Ship, The Amazing Spider-Man 2, Edge, Deep Blue Sea

Creative, effortless, responsive and most of all dependable, what else can I say about Digikore and its team. I have worked with this company for many years on numerous high visibility projects and they have always made me proud to present their work to the creatives on my productions.

Karen Goulekas

VFX Supervisor – Looper, The Green Lantern, Spiderman, The 5th Element, Apollo 13

Digikore Rocks. I have worked with them on many shows and they consistently deliver high quality work with fast turnaround and great communication, enthusiasm and prices!

Robert Lau

Department Manager (Roto/Paint)
Zoic Studios BC

Finding qualified team members who can communicate the same visual language can be challenging. Having artists and production team members that are invested and engaged in the same level of quality as we do is a great find. This is true with Digikore. We have worked alongside with Digikore for the past several years on multiple projects. Right from the beginning, they listen and able to execute the complex demands of the tasks at hand. Our professional relationships is built on respect and reliability. That is what we all strive for in our team. Digikore is definitely an extension of our team.

Hasraf Dulull

(Visual Effects Supervisor |
VFX Producer) (UK)

Digikore are not only approachable and professional they deliver the highest quality in Rotoscoping. It was so pixel perfect right down to the hair mattes they provided. They delivered on time, especially in a tight schedule and budget. I will most definitely be using them on future feature film projects and I highly recommend them as part of your VFX pipeline.

Yashraj Films for Dhoom-3

Warmest thanks for all your hard work and outstanding contribution in delivering Dhoom-3 on time and to the quality expected. I understand how much time and energy this assignment demanded, and I deeply appreciate Digikore's efforts to make it a great success. It's great to know that we can count on you to go the extra mile. Thank You again for all your hard work

Jo Steele

(Senior Executive Producer,
Steele Studios) (USA)

It was a very good day when I discovered Digikore! Not only are they true professionals and some of the nicest people I've had the pleasure to work with, but their level of expertise in photo real 3D modeling is outstanding! They always deliver on time and on budget!! Yes, that was a good day indeed.

Management Overview

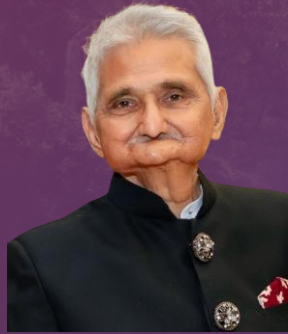




Abhishek More
Managing Director

With 24+ years in film and TV content production, he's a visionary entrepreneur and company founder. Holding a Post Graduate diploma in Business Entrepreneurship and Management, he excels in business strategy, marketing, and operations.

Renowned for disruptive ideas and effective problem-solving, his tech and creative background fuels innovation and success across all levels.



Rameshkumar More
Non-Executive Director

With over 50 years of entrepreneurial experience, he led Poona Bottling Company Limited and Waluj Beverages Private Limited to become major franchisees of The Coca Cola Company in India.

His proficiency lies in business management, budget administration, human resource development, and optimizing operational efficiency.



Aqueel Mehboob Merchant
Additional Independent Director

With 22 years of professional experience in leadership roles, our company's Director holds a Master's degree in Business Administration from the Indian School of Business Management and Administration, specializing in Customer Relationship Management. In his last position as the Managing Director of Accenture Enterprise Enablement in India & Philippines, he contributed significantly.

Over the past five years, he has been actively involved in aiding young entrepreneurs in addressing crucial challenges and concurrently founded and led a dev-ops company.



Megha Virendra Raval
Additional Independent Director

With over 14 years of experience in the field, she is a distinguished HR professional. Holding a Post Graduate Diploma in Business Administration in Finance from Mumbai and a Bachelor's in Business Administration from Gujarat University, Ahmedabad, her expertise spans strategy development, executive search, and diverse industry experience.

Throughout her career at Randstand India, RGF Professional Recruitment India, and CIEL HR Services Private Limited, she has demonstrated a talent for formulating innovative strategies and conducting executive searches for top-tier talent while seamlessly adapting to the unique demands of various industries.

Driving Force: Core Team Overview



Abhishek More
Managing Director



Dr. Scott Ross
Board Advisor



Marina Abramyan
Executive Producer



Alexander Beale
Producer



Emilio Hernandez
VFX Supervisor



Mohit Salunkhe
VFX Producer



Ravindra Tamhankar
VFX Producer



Satyajeet Kumar
Executive Producer



Chetan Rahate
CG Supervisor



Parag Patil
Head of Technology



Industry Overview



Importance Of Visual Effects

Visual Effects is an absolutely critical component of all filmed entertainment and often plays a substantial role in the over reception and perception of a project. Nearly every film, tv show, streaming content and tv commercial produced today includes a significant portion of visual effects. On average, film and television projects require between 10 to 30 percent of their running footage to be augmented with visual effects.



Factors Driving Growth In The Global VFX Industry

- The global visual effects (VFX) market soared to US\$ 10 Billion in 2023, underscoring its significant economic footprint.
- Projections anticipate robust expansion, forecasting the market to surge to US\$ 18 Billion by 2032, with a CAGR of 6.7% during 2024-2032.
- This growth is propelled by several key factors, including the escalating demand for high-quality content, the proliferation of streaming platforms and digital media, and ongoing technological innovations in VFX tools.
- VFX encompasses a diverse array of digital techniques, including CGI, compositing, animation, and digital simulations, facilitating the creation of immersive and captivating visuals across various visual media formats.
- As VFX continues to enhance visual storytelling, drive immersion, and captivate global audiences, its demand is poised to surge further, reshaping the landscape of visual media production.



Source: [imatechgroup](https://www.imatechgroup.com)

Industry Growth Drivers

- Post-strike recovery in 2025 is driving a surge of backlog-driven demand from major studios, creating a “catch-up wave” of VFX-intensive content.
- Hollywood productions are increasingly VFX-heavy, with major studios allocating up to 40% of total budgets to visual effects in tentpole films and episodic.
- The rise of streaming giants like Netflix, Amazon, and Disney+ has led to an explosion in episodic content requiring high-end VFX.
- Shorter production timelines and global competition have increased demand for reliable, scalable VFX outsourcing partners.
- Hollywood’s shift toward virtual production, digital doubles, de-aging, and real-time rendering is accelerating VFX dependency.



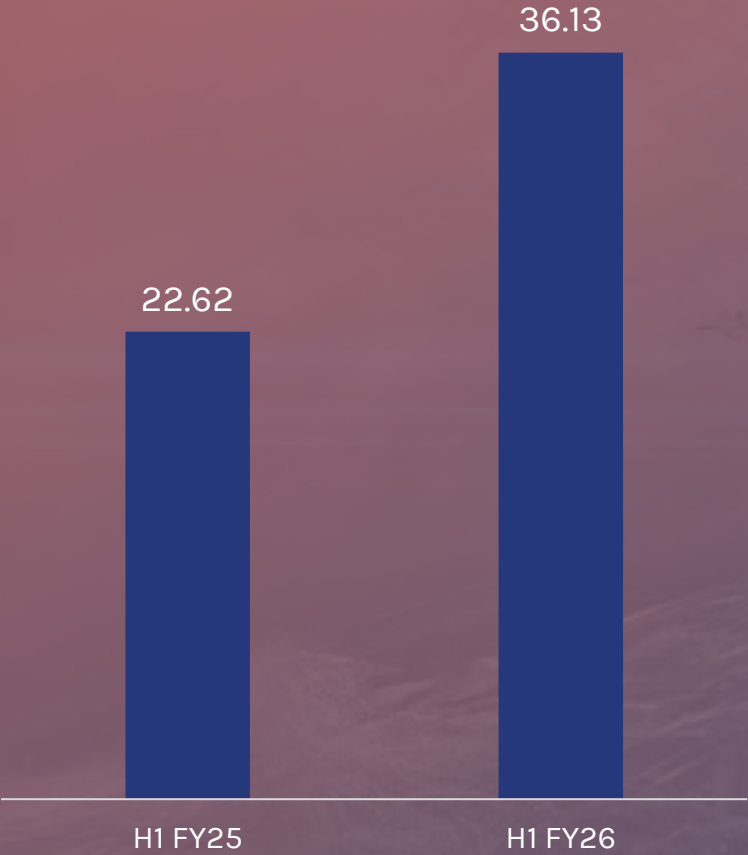
Financial Overview



Key Financial Highlights – Half Yearly

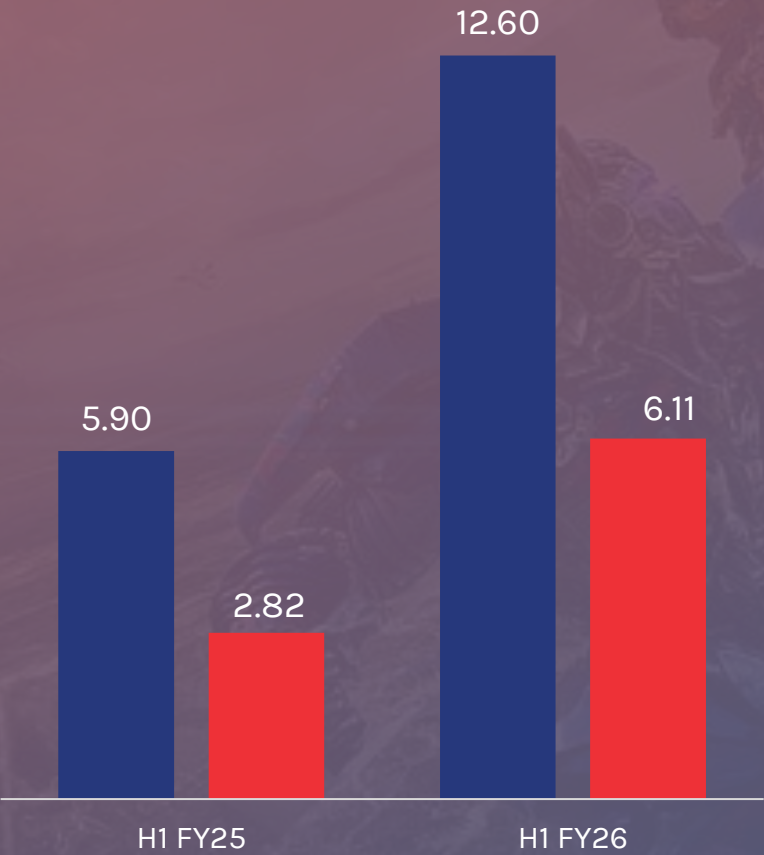
Total Income

(In ₹ Cr)



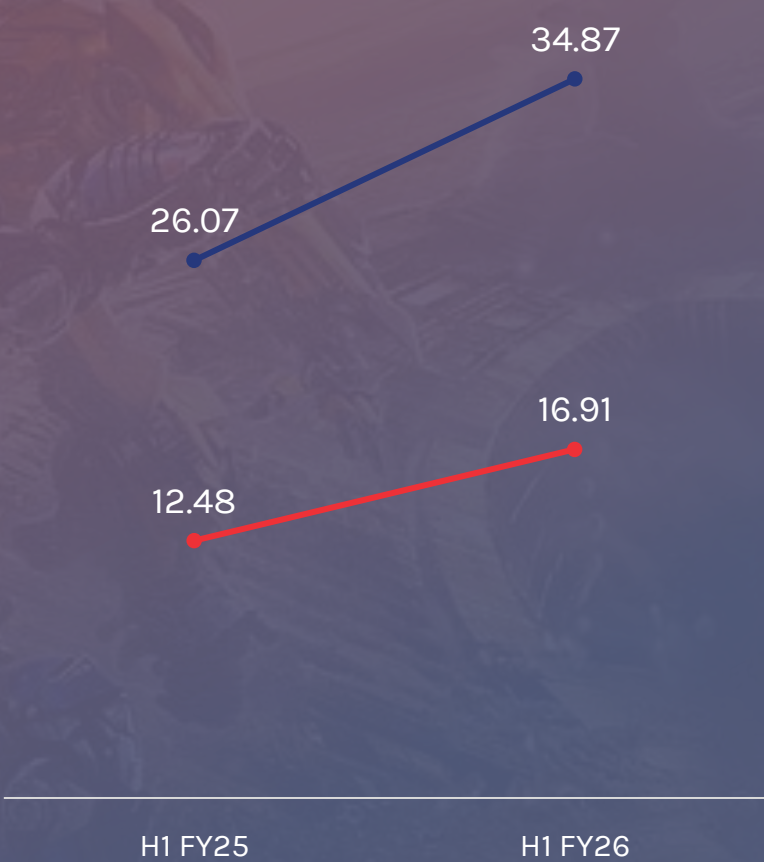
EBITDA Net Profit

(In ₹ Cr)



EBITDA % Net Profit %

(In %)



Half Yearly Consolidated Profit & Loss Statement

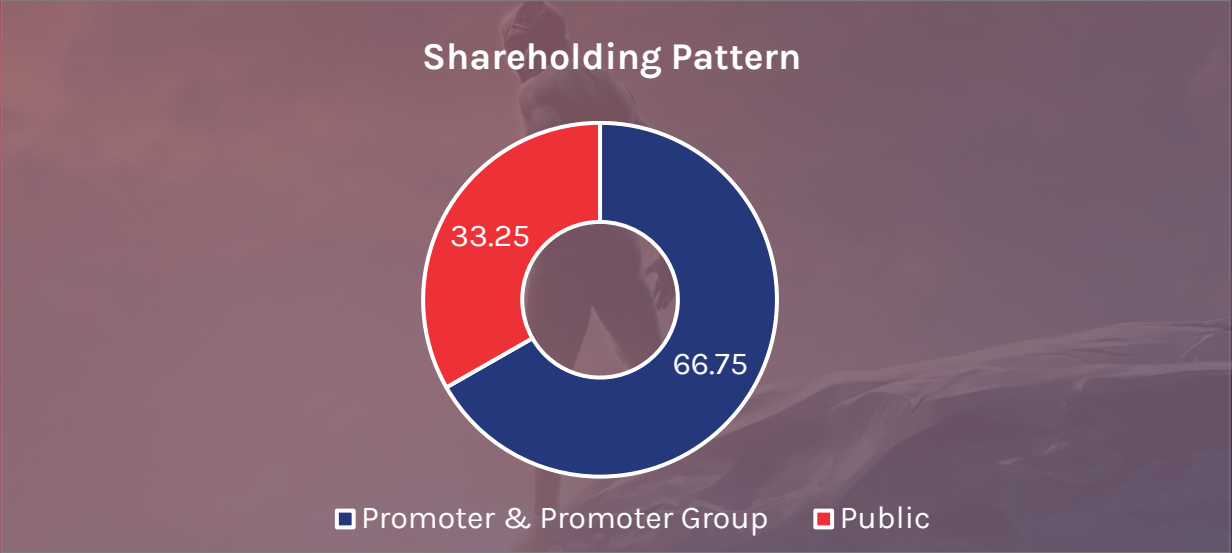
In ₹ Cr

Particulars	H1 FY26	H1 FY25
Net Sales	34.47	22.57
Other Income	1.66	0.05
Total Income	36.13	22.62
Expenses		
Cost of Technical Subcontractors	3.23	2.65
Employee Cost	8.39	7.69
Other Expenses	11.91	6.39
Total Expenditure	28.40	18.78
EBIDTA	12.60	5.90
EBIDTA Margin (%)	34.87%	26.07%
Interest	2.59	0.95
Depreciation	2.29	1.10
PBT	7.73	3.84
TAX Expense (Including Deferred Tax)	1.62	1.02
Net Profit	6.11	2.82
Net Profit Margin (%)	16.91%	12.48%

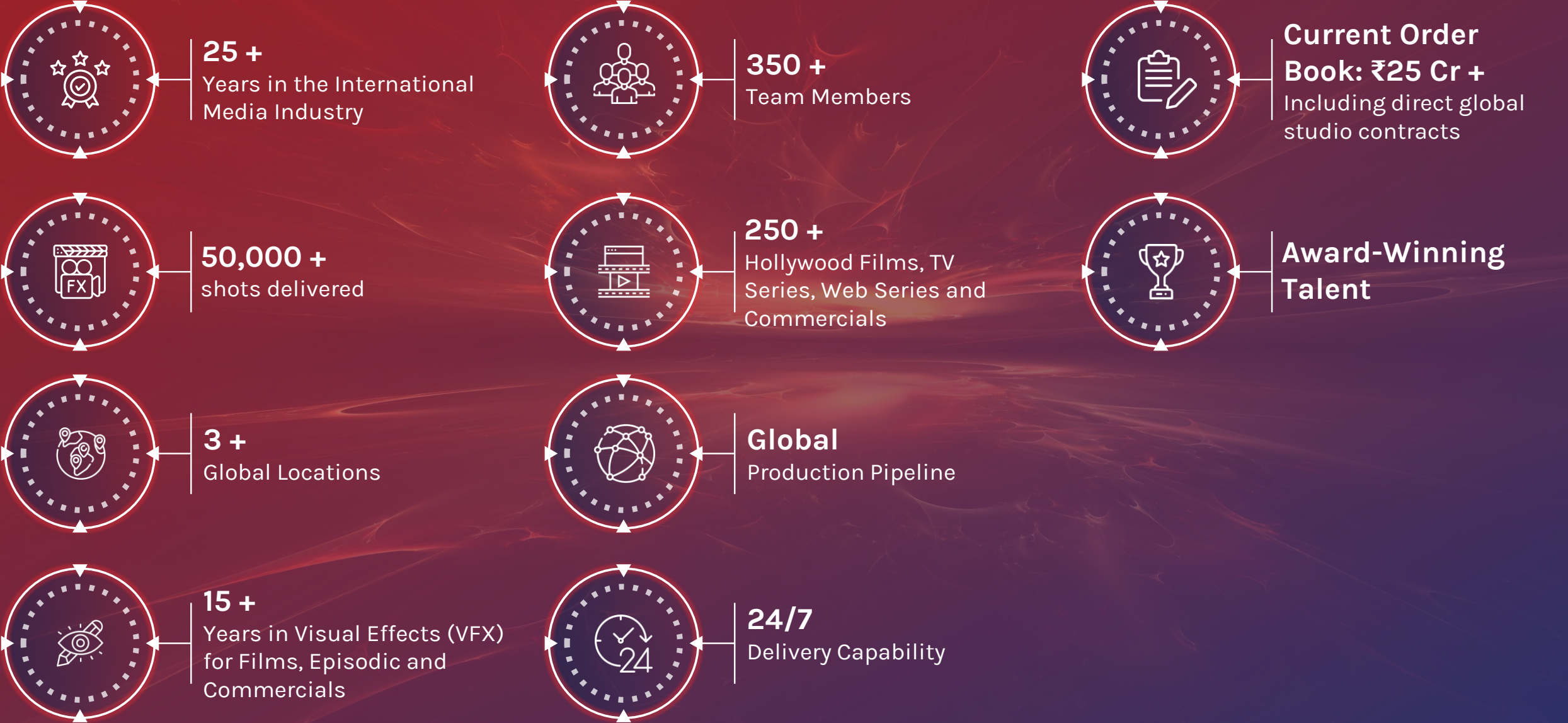
As on 31-10-2025

NSE: DIGIKORE	
Share Price ₹	95.05
Market Capitalization ₹ Cr	120.39
No. of Shares Outstanding	63,32,800
Face Value ₹	10.00
52 week High-Low (₹)	184.50 – 69.50

As on 30-09-2025



Core Metrics Driving Momentum



The Digikore Advantage



New Strategic Growth Initiatives





- The global VFX industry stands on the edge of transformation, with AI tools disrupting traditional workflows at every level — from rotoscoping and clean-up to full shot automation.
- At Digikore, we are not only aware of this disruption — we are preparing for it.
- We are actively leveraging AI to boost internal VFX productivity and reduce turnaround times — enhancing margins and scalability.
- Our investments in AI SaaS platforms and development of proprietary automation tools reflect our strategic pivot toward future-ready operations.
- Simultaneously, our foray into Branded Content Production diversifies revenue streams and opens up scalable IP monetization opportunities through platforms like YouTube.
- This dual focus positions Digikore not just to adapt to change — but to lead the next evolution of the VFX and content creation industry.

OTT Shows Produced by Digikore Studios

INDIAN ANGELS



OTT Shows in the Pipeline

HEROES



**Medical
Gurus**

Where Every Heartbeat Tells a Story

YouTube Channel



Digikore has launched its YouTube channel which opens up doors for long term revenue monetization of our branded content shows. The channel currently hosts our shows "Kaise Banta Hai" and "Indian Angels. As part of our strategic expansion into digital entertainment the channel will help us monetize in perpetuity hundreds of our episodes. This move leverages YouTube's 2.3 billion users to create a new revenue stream, enhancing viewer access and positioning Digikore for growth, with the potential to evolve "Binge Fever" into a mini-OTT platform.

The Way Forward



Diversification into Media & Tech

Digikore Studios is evolving into a **Media & Technology** powerhouse.

Beyond VFX, we are building:

Branded Content IPs

Kaise Banta Hai, Heroes and Medical Gurus with OTT and airline distribution

AI SaaS Platforms and AI Services

Hybrid AI Brand Jingles, SelfSync.ai (AI-powered hiring/HR assessments), MaxiPitch (fully automated AI outbound sales platform for MSME's)

Virtual Production Assets

Monetization has already started on Unreal Engine's fab.com

Diversification creates recurring scalable SaaS revenue alongside high-margin IPs

We are building strengths in AI-powered pipeline tools that improve delivery efficiency and drive profitability in core VFX operations.



Our AI SaaS platforms are poised to become long-term growth drivers, offering scalable, subscription-based revenue.

Our branded content IPs for OTT and digital platforms offer recurring monetization through syndication, licensing, and YouTube ad revenues.



Digikore's vision is to evolve into a Media and Technology company—spanning VFX, AI, and original content creation.

Thank You

DIGIKORE STUDIOS

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