

March 03, 2025
Ref: DSL/77/2024-25/NSE

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla
Complex, Bandra (East), Mumbai –
400 051

NSE Symbol: DIGIKORE
ISIN: INEQJ901011

Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release dated March 03, 2025.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking You.

Yours faithfully,
For Digikore Studios Limited

Henry Pahuja
Company Secretary & Compliance Officer

DIGIKORE STUDIOS LIMITED

(formerly DIGIKORE STUDIOS PRIVATE LIMITED)

Registered Office:

4th Floor, Lalwani Triumph, Sakore Nagar, Viman Nagar, Pune - 411014

 info@digikore.com  www.digikorevfx.com

Corporate Identity Number: U92112PN2000PLC157681



The Changing VFX Landscape: Digikore Studios on Technicolor's Closure

Mumbai, March 03rd, 2025 Digikore Studios Limited. (NSE – DIGIKORE), specialized in delivering Visual Effects for a diverse range of projects, expresses deep sympathy for the employees affected by the recent closure of Technicolor Group.

The unfortunate closure of Technicolor is, in part, a consequence of the challenges posed by the Hollywood writers' and actors' strikes in 2023. These labour disputes led to widespread production halts, causing financial strain across the entertainment sector. Technicolor, despite its storied history and resilience, found it increasingly difficult to navigate the economic turbulence exacerbated by these industry-wide disruptions.

Digikore Studios was also affected by the Hollywood Writers' and Actors' Strikes in 2023. Despite industry-wide challenges, the company was able to navigate the crisis effectively. Digikore implemented adaptive strategies to sustain operations during the difficult period. With work now resuming, we anticipate business returning to pre-strike levels very soon.

Mr. Abhishek More, Managing Director of Digikore Studios Limited, commented: "As an industry, we must stand together in times of crisis. Technicolor's closure is a significant loss to the VFX world, and our thoughts are with every professional affected. **To extend our support, we have onboarded several former Technicolor employees, ensuring that their expertise continues to thrive within the industry.** Digikore remains committed to fostering talent, innovation, and stability in this evolving landscape.

Despite the challenges brought by the Hollywood writers' and actors' strikes in 2023, Digikore successfully navigated the downturn through adaptive strategies. With production work resuming across major studios, we anticipate a strong rebound to pre-strike levels. However, the industry is evolving rapidly, and it is crucial to look beyond traditional VFX services. To ensure long-term sustainability and growth, Digikore is actively diversifying into emerging sectors such as Branded Content and AI SaaS platforms. This strategic shift positions us to stay ahead of industry trends and expand our capabilities to serve a wider range of creative and technological needs.

The closure of Technicolor serves as a reminder of the dynamic nature of the industry, emphasizing the need for agility and resilience. **We remain committed to innovation, adaptability, and delivering world-class VFX** while honouring the legacy of pioneers like Technicolor and shaping the future of visual storytelling."

About Digikore Studios Limited:

Digikore Studios stands out as a top-tier, tech-driven visual effects studio while also expanding into innovative B2C AI e-commerce platforms. Known for its comprehensive range of VFX services managed by experienced production professionals, Digikore leverages cutting-edge technology and proprietary tools to deliver exceptional results, solidifying its reputation as a preferred choice for major studios worldwide. Beyond its contributions to iconic movies and shows like Thor: Love and Thunder, Black Panther: Wakanda Forever, Deadpool, Star Trek, Jumanji, Stranger Things, Game of Thrones, Titanic 3D, and Ghost Rider: Spirit of Vengeance, Digikore now pioneers AI-driven e-commerce solutions that cater directly to consumers, combining creativity and technology to enhance user experiences.

With a growing client list that includes major studios such as Disney, Marvel, Netflix, Amazon, Apple, Warner Brothers, Sony, Paramount, and Lionsgate, Digikore's diversification into B2C AI platforms marks a strategic evolution. The company's dedicated team continues to make the impossible possible, delivering secure, flexible, and cost-effective

solutions for studios, independent creators, and now a broader consumer audience. Whether working on spectacular cinematic scenes, intricate visual details, or cutting-edge AI e-commerce experiences, Digikore's commitment to excellence remains unwavering.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:

	Kirin Advisors Private Limited Sunil Mudgal – Director sunil@kirinadvisors.com +91 98692 75849 www.kirinadvisors.com
---	---