



Date: January 24, 2025

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol: DIFFNKG

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code - 544264

Dear Sir/Madam,

Sub - : Intimation about Revision in Credit Rating under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the "Regulations"), we hereby inform you of the revised credit ratings assigned by **Acuite Ratings & Research Limited** for the bank-based facilities of the Company, vide their letter dated January 14, 2025. The details of the ratings are as follows:

| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|------------------------------------|------------------|------------------------------|----------------------|
| Bank Loan Ratings | 47.50 | ACUITE A Stable Upgraded | - |
| Bank Loan Ratings | 18.00 | - | ACUITE A1 Upgraded |
| Total Outstanding Quantum (Rs. Cr) | 65.50 | - | - |

The rating letter issued by Acuite Ratings & Research Limited is enclosed for your reference. The said intimation shall be available on website of the company at <https://www.diffusionengineers.com/investors-relation>.

Kindly take the above information on record.

Thanking You,
For Diffusion Engineers Limited

Chanchal Jaiswal
Company Secretary and Compliance Officer
ICSI Membership No.: A67136

Enclosed: as above



DIFFUSION ENGINEERS LIMITED

Regd. Office : T-5 & 6, M.I.D.C., Hingna Industrial Area, **Nagpur** - 440 016, Maharashtra, INDIA

[t] 091-7104-232890, 234727, 236772, CIN : L99999MH2000PLC124154

[e] info@diffusionengineers.com, [w] www.diffusionengineers.com **GSTIN : 27AAACD8008L1ZK**

Branches At : Ahmedabad • Chennai • Chittorgarh • Faridabad • Jamshedpur • Kolkata • Pune • Raipur • Secunderabad

Rating Letter - Intimation of Rating Action

Letter Issued on : January 14, 2025
 Letter Expires on : December 06, 2025
 Annual Fee valid till : December 06, 2025

Scan this QR Code to
 verify authenticity of this
 rating



DIFFUSION ENGINEERS LIMITED
 T 5 And 6,
 MIDC Industrial Area, Hingna
 Nagpur 440016
 MAHARASHTRA

Kind Attn.: Prashant Garg, Director (Tel. No.9823104349)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of DIFFUSION ENGINEERS LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|------------------------------------|---------------------|---------------------------------|----------------------|
| Bank Loan Ratings | 47.50 | ACUITE A Stable Upgraded | - |
| Bank Loan Ratings | 18.00 | - | ACUITE A1 Upgraded |
| Total Outstanding Quantum (Rs. Cr) | 65.50 | - | - |

5W Jhf reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new
 information, or other circumstances which 5W Jhf believes may have an impact on the rating(s). Such
 revisions, if any, would be appropriately disseminated by 5W Jhf as required under prevailing SEBI
 guidelines and 5W Jhf policies.

This letter will expire on **December 06, 2025** or on the day when 5W Jhf takes the next rating action,
 whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry
 date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code
 given above to confirm the current outstanding rating(s).

5W Jhf will re-issue this rating letter on **December 07, 2025** subject to receipt of surveillance fee as
 applicable. If the rating(s) is reviewed before **December 06, 2025**, 5W Jhf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating
 is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first
 working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

5bbYl i fYg.5"8YUJ]g'cZ\Y'F UHX' bgrfi a Ybh

| Annexure A. Details of the rated instrument | | | | |
|---|----------------------------------|------------|---------------|---|
| Lender's Name | Facilities | Scale | Amt. (Rs. Cr) | Rating Assigned (Outlook) Rating Action |
| HDFC Bank Ltd | Cash Credit | Long-term | 20.00 | ACUITE A Stable Upgraded (from ACUITE A-) |
| Yes Bank Ltd | Cash Credit | Long-term | 5.00 | ACUITE A Stable Upgraded (from ACUITE A-) |
| Not Applicable | Proposed Long Term Bank Facility | Long-term | 0.50 | ACUITE A Stable Upgraded (from ACUITE A-) |
| HDFC Bank Ltd | Bank Guarantee (BLR) | Short-term | 10.00 | ACUITE A1 Upgraded (from ACUITE A2+) |
| HDFC Bank Ltd | Letter of Credit | Short-term | 5.00 | ACUITE A1 Upgraded (from ACUITE A2+) |
| DBS Bank Ltd | Cash Credit | Long-term | 15.00 | ACUITE A Stable Upgraded (from ACUITE A-) |
| ICICI Bank Ltd | Cash Credit | Long-term | 7.00 | ACUITE A Stable Upgraded (from ACUITE A-) |
| ICICI Bank Ltd | Bank Guarantee (BLR) | Short-term | 3.00 | ACUITE A1 Upgraded (from ACUITE A2+) |
| Total Facilities | | | 65.50 | - |

DISCLAIMER

An 5WJf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5WJf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5WJf, in particular, makes no representation or warranty of accuracy, completeness or timeliness of the data and information provided. 5WJf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5WJf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5WJf, 5WJf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.