



Date: November 14, 2025

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
NSE Symbol: DIFFNKG

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code - 544264

Dear Sir/Madam,

Subject :- Outcome of Board Meeting held today i.e. Friday, November 14, 2025

Ref: Our Intimation Letter dated November 11, 2025

With reference to our earlier intimation and in accordance with Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, November 14, 2025, *inter alia*, considered and approved the Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- Unaudited (Standalone and Consolidated) Financial Results for the quarter and half year ended September 30, 2025;
- Statement of Assets and Liabilities as at September 30, 2025;
- Cash Flow Statement for the half year ended September 30, 2025; and
- Limited Review Report on the said financial results received from the Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 02:39 P.M. and concluded at 3.43 P.M.

You are requested to take the above information on your records.

Thanking You.
Yours faithfully,
For **Diffusion Engineers Limited**

Chanchal Jaiswal
Company Secretary and Compliance Officer
ICSI Membership No. A67136

Encl.: A/a



DIFFUSION ENGINEERS LIMITED

Regd. Office : T-5 & 6, M.I.D.C., Hingna Industrial Area, Nagpur - 440 016, Maharashtra, INDIA

[t] 091-7104-232890, 234727, 236772, CIN : L99999MH2000PLC124154

[e] info@diffusionengineers.com, [w] www.diffusionengineers.com GSTIN : 27AAACD8008L1ZK

PGS & Associates

Chartered Accountants

103, Vatsalya Building, 3rd Lane, Hindu Colony, L N Road, Dadar (East), Mumbai- 400014

• Telephone No: 86577 41103 / 87790 57086 • Email ID: info@pgsca.in

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Diffusion Engineers Limited
Nagpur.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Diffusion Engineers Limited ("the Company"), for the quarter ended 30th September, 2025 and year to date results for the period 1st April 2025 to 30th September, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited standalone figures upto the half year ended 30 September 2025 and unaudited, reviewed published standalone figures of quarter ended 30 June, 2025. The figures for the year ended March 31, 2025 extracted from the audited Financials Statement of that period. Our conclusion in respect of matter stated above is not modified.

6. Other Matters

The Standalone unaudited financial results include the one foreign branch which has not been reviewed by their auditor, whose interim financial results reflect total revenues of Rs. 0.42 million, total net loss after tax of Rs. 2.43 million and total comprehensive loss of Rs. 2.43 million for the quarter ended 30th September, 2025 and total revenues of Rs. 0.42 million, total net loss after tax of Rs. 3.51 million and total comprehensive loss of Rs. 3.51 million for the year to date results for the period 1st April 2025 to 30th September, 2025 as considered in the Statement. According to the information and explanations given to us by the Management.

The aforesaid branch located outside India whose financial result and other financial information have been prepared in accordance with accounting principles generally accepted in respective countries. Company's management has converted the financial results of the branch located outside India for accounting principles generally accepted in their respective countries to accounting generally accepted in India. We have reviewed these changes made by the Company's management. Our conclusion is so far as it relates to the balances and affairs of such branch located outside India is based on the report of management certified accounts and conversion adjustments prepared by the management of the Company and reviewed by us.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the financial information certified by the Board of Directors.

For P G S & ASSOCIATES

Chartered Accountants

Firm Registration No.: 122384W



Premal H Gandhi

Partner

Membership No: 111592

Place: Mumbai

Date: 14th November, 2025.

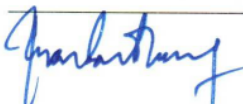
UDIN: 25111592BMMJJW9570



DIFFUSION ENGINEERS LTD
Un-audited Standalone Statement of Assets and Liabilities as at Sep 30, 2025

(All amounts in rupees Million, unless otherwise stated Except EPS)
Half Year Ended Year ended

Particulars	30 Sep 2025	31 March 2025
ASSETS		
Non-Current Assets		
(a) Property, plant and equipment	966.50	950.79
(b) Capital work-in-progress	92.84	31.44
(c) Intangible assets	4.52	4.83
(d) Financial assets		
(i) Investments	443.48	360.36
(ii) Other financial assets	78.81	90.16
Total non-current assets	1,586.15	1,437.58
Current Assets		
(a) Inventories	587.59	621.85
(b) Financial Assets		
(i) Trade receivables	887.98	863.52
(ii) a) Cash and cash equivalents	1,118.39	1,184.50
b) Share Application Money		
(iii) Other bank balances	-	-
(iv) Loans and advances	242.44	112.53
(v) Others financial assets	32.50	8.61
(c) Other current assets	25.79	62.43
Total current assets	2,894.69	2,853.44
Total Assets	4,480.85	4,291.02
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	374.26	374.26
(b) Other equity	3,361.57	3,176.15
Total equity	3,735.83	3,550.42
Share Application Money	-	-
Total Share Application Money	-	-
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	4.73
(b) Deferred tax liabilities (net)	62.68	56.89
Total non-current liabilities	62.68	61.62
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	210.60	216.30
(ii) Trade payables		
Total outstanding dues of micro, small and medium enterprises	71.86	27.33
Total outstanding dues of creditors other than micro enterprises, small and medium enterprises	187.19	292.03
(iii) Other financial liabilities	32.72	13.60
(b) Provisions	3.47	4.23
(c) Other current liabilities	171.81	113.53
(d) Current tax liabilities (net)	4.69	11.97
Total current liabilities	682.34	678.99
Total Equity and liabilities	4,480.85	4,291.02


PRASHANT N. GARG
Chairman & Managing Director
DIN :- 00049106
Place : Nagpur
Date : 14-11-2025



DIFFUSION ENGINEERS LTD
Un-audited Standalone Financial Result for the Half Year ended Sep 30 2025

(All amounts in rupees Million, unless otherwise stated Except EPS)

Particulars	Half Year Ended		Quarter Ended		Year ended	
	30 Sep 2025 (Unaudited)	30 Sep 2024 (Unaudited)	30 Sep 2025 (Unaudited)	30 June 2025 (Unaudited)	30 Sep 2024 (Unaudited)	31 March 2025 (Audited)
Revenue						
Revenue from operations	1,533.33	1,415.76	799.61	733.72	743.15	3,160.07
Other income	130.59	41.53	29.14	101.45	14.30	90.79
Total revenue	1,663.92	1,457.29	828.75	835.17	757.45	3,250.86
Expenses						
Cost of materials consumed	700.41	812.67	357.47	342.94	362.62	1,680.76
Purchases of stock-in-trade	108.98	69.74	81.16	27.82	27.57	130.67
Changes in inventories of finished goods and work-in-progress	17.29	(96.46)	(17.94)	35.23	16.30	(87.90)
Manufacturing expenses	180.32	174.72	96.48	83.84	90.56	428.37
Employee benefit expenses	223.80	187.85	113.78	110.02	92.68	399.15
Finance costs	7.56	12.72	4.69	2.86	6.65	21.95
Depreciation and amortization expenses	28.61	22.84	14.28	14.33	9.99	44.39
Other expenses	104.13	79.11	56.80	47.33	44.64	200.20
Total expenses	1,371.10	1,263.19	706.72	664.37	651.02	2,817.59
Profit/(loss) before Exceptional Items and Tax	292.83	194.10	122.03	170.80	106.43	433.27
Exceptional Items		1.49		-	1.31	-
Profit/ (loss) before Tax	292.83	192.60	122.03	170.80	105.12	433.27
Tax expenses						
- Current tax	46.00	40.76	23.00	23.00	22.39	94.00
(Excess)/short provision of tax relating of previous years	-	(1.81)	-	-	(1.81)	(1.81)
- Deferred tax	5.66	1.88	(0.10)	5.76	(2.61)	3.55
Total tax expenses	51.66	40.83	22.90	28.76	17.97	95.74
Net profit for the year	241.17	151.77	99.13	142.04	87.15	337.53
Other comprehensive income						
(i) Items that will not be reclassified subsequently to profit or loss						
Remeasurements of the defined benefit plans	0.51	(4.05)	0.40	0.11	(2.02)	(1.80)
Income tax effect on above	(0.13)	0.92	(0.10)	(0.03)	0.46	0.41
(ii) Items that will be reclassified to profit or loss in subsequent periods						
Gain / (Loss) on Items designated as Fair Value Through Other Comprehensive Income				-	-	-
Income tax effect on above				-	-	-
Other comprehensive income for the year, net of tax	0.38	(3.12)	0.30	0.08	(1.56)	(1.39)
Total comprehensive income / (loss) for the period	241.55	148.65	99.43	142.12	85.59	336.14
Earnings per equity share						
Earnings per equity share [nominal value of share Rs. 10/-]						
Basic (not annualized except for year end)	6.44	5.42	2.65	3.80	3.11	9.02
Diluted (not annualized except for year end)	6.44	4.06	2.65	3.80	2.33	9.02

Prashant N. Garg

PRASHANT N. GARG
Chairman & Managing Director
DIN :- 00049106
Place : Nagpur
Date : 14-11-2025



DIFFUSION ENGINEERS LTD
Un-audited Standalone Cash Flow Statement for the Period ended Sep 30, 2025

(All amounts in rupees Million, unless otherwise stated Except EPS)

(All amounts in rupees Million, unless otherwise stated)

Particulars	For the half year ended 30 Sep 2025	For the half year ended 30 Sep 2024	For the year ended 31 March 2025
Cash flows from operating activities			
Profit /(loss) before tax	292.83	192.60	433.27
Adjustments:			
Depreciation and amortisation	28.61	22.84	44.39
Bad Debts & Write Off	-	1.77	8.50
Gain / (loss) on remeasurements of the defined employee benefit plans	0.38	(3.12)	(1.39)
Net (gain)/loss on financial instruments at fair value through profit or loss	(28.40)	0.09	8.02
Interest and Finance Charges	7.56	12.72	21.95
Interest Income	(40.37)	(1.79)	(40.95)
Loss / (Surplus) on Sale of Fixed Assets / Investments (Net)	(0.58)	(36.23)	(36.61)
Exceptional Item	-	1.49	-
(Excess)/short provision of tax relating of previous years	-	1.81	-
Operating cash flows before working capital changes and other assets	260.03	192.17	437.18
(Increase) / decrease in inventories	34.26	(190.58)	(147.83)
Decrease/ (increase) in Trade and Other Receivables	(116.66)	5.01	(174.06)
Decrease / (increase) in other current assets	36.64	7.85	(16.86)
(Decrease) / increase in Trade and Other Payables	(45.91)	(39.79)	5.47
(Decrease) / increase in other current liabilities	42.63	(27.93)	31.87
(Decrease) / increase in other current provisions	(0.77)	(0.55)	0.63
Cash generated from operations	210.22	(53.81)	136.41
Income taxes refund / (paid), net	(37.50)	(31.33)	(86.11)
Net Cash Flow From/(Used In) Operating Activities (A)	172.72	(85.14)	50.30
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase/ Sale of property, plant and equipment	(44.32)	(59.81)	(117.25)
Purchase/ sale of intangible assets	0.31	(0.11)	(0.58)
Purchase of CWIP	(61.40)	0.62	(20.39)
Non Current investment	(54.73)	(19.68)	(72.99)
Interest Income	40.37	1.79	40.95
Advance for capital	(50.26)	-	(46.02)
Profit/(loss) on sale of Investments	0.58	36.23	36.61
Net Cash Flow From/(Used In) Investing Activities (B)	(169.44)	(40.95)	(179.67)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long-term borrowings	-	-	-
Proceeds from short-term borrowings(Net)	(5.70)	142.44	(120.78)
Finance Cost paid	(7.56)	(12.72)	(21.95)
Dividend Paid	(56.14)	(7.01)	(7.01)
Proceeds from Issue	-	750.07	1,579.64
Issue Expenses	-	(1.49)	(141.56)
Net Cash Flow From/(Used In) Financing Activities (C)	(69.40)	871.29	1,288.35
Net increase / decrease in cash and cash equivalents	(66.12)	745.20	1,158.97
Cash and cash equivalents at the beginning of the period	1,184.50	25.53	25.53
Cash & Cash Equivalents at the End of the Period(A+B+C)	1,118.39	770.73	1,184.50



PRASHANT N. GARG
Chairman & Managing Director
DIN :- 00049106
Place : Nagpur
Date : 14-11-2025



Notes to unaudited standalone financial results for quarter and period ended 30th September, 2025

1. These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited standalone financial results for the quarter and period ended 30th September 2025 in respect of Diffusion Engineers Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November 2025 and 14th November 2025 respectively. The Statutory auditors have expressed unmodified opinion on unaudited financial results for the quarter and period ended 30th September 2025.
3. The unaudited standalone Financial Results for the quarter ended 30th September 2025 is the balancing figures between unaudited standalone figures in respect of the quarter ended 30th June 2025 and half year ended 30th September, 2025. The figures for the year ended 31st March, 2025 are extracted from the audited Financials Statement of that period.
4. As a result of the Management review mechanism, the Company has one segment "Welding Fabrication Technology and Engineering" which includes Manufacturing, Trading and Job Work.
5. During the quarter ended 30th June, 2025 the Company has received dividend of USD 5,90,000 from its wholly owned subsidiary - Diffusion Engineers Singapore Pte. Ltd.
6. "Diffusion Wear Solutions Middle East for Welding Wire Rods Electrodes and Similar Products Manufacturing LLC – S.P.C", a wholly owned subsidiary was incorporated in United Arab Emirates (UAE) in this quarter. No investments have been made so far, and business operations are yet to begin.
7. The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures

**For and on behalf of the Board of Directors
Diffusion Engineers Limited**

Place – Nagpur

Date – 14th November 2025



Prashant Garg
Managing Director
DIN – 00049106

PGS & Associates

Chartered Accountants

103, Vatsalya Building, 3rd Lane, Hindu Colony, L N Road, Dadar (East), Mumbai- 400014

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Diffusion Engineers Limited
Nagpur.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Diffusion Engineers Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended 30th September, 2025 and year to date results for the period 1st April 2025 to 30th September, 2025 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI).). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure

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Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries:

- i. Diffusion Super Conditioning Services Private Limited
- ii. Nowelco Industries Private Limited
- iii. Diffusion HERNON Adhesive and Sealant Private Limited
- iv. Diffusion Engineers Singapore Pte. Ltd.
- v. Diffusion Wear Solutions Philippines Inc.
- vi. Diffusion Eurasia Mühendislik Sanayi Ve Ticaret Anonim Sirketi

Associates:

- i) Mecdiff Sdn Bhd
- ii) LSN Diffusion Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The figures for the quarter ended 30 September, 2025 are the balancing figures between the unaudited Consolidated figures upto the half year ended 30 September 2025 and unaudited, reviewed published standalone figures of quarter ended 30 June, 2025.

The figures for the year ended March 31, 2025 extracted from the audited Financials Statement of that period.

7. Other Matters

We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 103.21 million, total net profit after tax (before consolidation adjustments) of Rs. 8.45 million and total comprehensive income (before consolidation adjustments) of Rs. 8.45 million for the quarter ended 30th September, 2025, as considered in the Statement. These financial statements have been reviewed by other auditors and conversion adjustments prepared by the management of the Holding Company .

PGS & Associates

Chartered Accountants

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We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 387.67 million as at September 30, 2025, total revenues (before consolidation adjustments) of Rs. 256.34 million, total net profit after tax (before consolidation adjustments) of Rs. 25.95 million and total comprehensive income (before consolidation adjustments) of Rs. 25.95 million for the year to date results for the period 1st April 2025 to 30th September, 2025 and cash inflow (before consolidation adjustments) (net) of Rs. - 49.49 million for the period from 1 April 2025 to 30 September 2025. These financial statements have been reviewed by other auditors and conversion adjustments prepared by the management of the Holding Company .

The Statement also includes the Group's share of net profit after tax (before consolidation adjustments) of Rs. (5.92) million for the quarter ended 30 September 2025 and Rs. 7.84 million for the period from 1 January 2025 to 30 September 2025 and total comprehensive income (before consolidation adjustments) of Rs. (5.92) million and Rs. 7.84 million, for the quarter ended 30 September 2025 and for the period from 1 January 2025 to 30 September 2025 respectively as considered in the Statement, in respect of one of the associate, based on their interim financial information which have not been reviewed by other Auditors.

The Independent Auditor's reports on interim financial results and other financial information of these entities have been furnished to us by management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For P G S & ASSOCIATES

Chartered Accountants

Firm Registration No.: 122384W

P H Gandhi

Premal H Gandhi

Partner

Membership No: 111592

Place: Mumbai

Date: 14th November, 2025.

UDIN: 25111592 BMM JSX 7575



DIFFUSION ENGINEERS LTD
Un-audited Consolidated Statement of Asset and Liabilities as at September 30, 2025

(All amounts in rupees Million, unless otherwise stated)

Particulars	Half year ended	Year Ended
	As at Sep 30, 2025	As at March 31, 2025
ASSETS		
Non-current assets		
(a) Property, plant and equipment	989.43	974.00
(b) Capital work-in-progress	92.84	31.44
(c) Intangible assets	4.52	4.83
(d) Financial assets		
(i) Investments	440.81	346.01
(ii) Other financial assets	78.82	90.46
Total non-current assets	1,606.42	1,446.74
Current Assets		
(a) Inventories	674.16	682.73
(b) Financial Assets	-	
(i) Trade receivables	901.17	848.01
(ii) a) Cash and cash equivalents	1,154.94	1,270.54
b) Share Application Money	-	
(iii) Other bank balances	-	-
(iv) Loans and advances	175.79	117.55
(v) Others financial assets	34.59	10.69
(c) Other current assets	110.82	68.17
Total current assets	3,051.47	2,997.69
Total Assets	4,657.90	4,444.42
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	374.26	374.26
(b) Other equity	3,482.20	3,314.51
Equity attributable to equity holders of the Parent	3,856.46	3,688.77
(c) Non-controlling interests	5.92	4.46
Total equity	3,862.38	3,693.24
Share Application money		
Total share application money		
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	-	10.28
(b) Provisions		
(c) Deferred tax liabilities (net)	61.67	55.94
Total non-current liabilities	61.67	66.22
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	220.69	232.14
(ii) Trade payables		
Total outstanding dues of micro, small and medium enterprises	73.30	28.83
Total outstanding dues of creditors other than micro enterprises, small and medium enterprises	195.64	256.08
(iii) Other financial liabilities	32.87	8.99
(b) Provisions	3.47	21.49
(c) Other current liabilities	207.89	137.43
Total current liabilities	733.85	684.96
Total Equity and liabilities	4,657.90	4,444.42


PRASHANT N. GARG

Chairman & Managing Director
DIN :- 00049106

Place : Nagpur

Date : 14-11-2025



DIFFUSION ENGINEERS LTD
Un-audited Consolidated Statement of Profit & Loss for the Half Year ended September 30, 2025

(All amounts in rupees Million, unless otherwise stated)

Particulars	Half Year Ended		Quarter Ended			Year ended
	30th Sep 2025 (Un-Audited)	30th Sep 2024 (Un-Audited)	30th Sep 2025 (Un-Audited)	30th June 2025 (Un-Audited)	30th Sep 2024 (Un-Audited)	31st March 2025 (audited)
Revenue						
Revenue from operations	1,642.31	1,535.50	835.66	806.65	824.67	3,351.96
Other income	85.26	42.66	30.37	54.89	14.64	93.27
Total revenue	1,727.56	1,578.15	866.02	861.54	839.31	3,445.23
Expenses						
Cost of materials consumed	674.79	831.30	333.88	340.90	382.96	1,655.23
Purchases of stock-in-trade	144.82	109.35	104.01	40.81	59.86	211.61
Changes in inventories of finished goods and work-in-progress	14.51	(107.20)	(32.53)	47.04	5.60	(107.21)
Manufacturing expenses	219.94	193.09	121.44	98.50	103.71	468.93
Employee benefit expenses	235.60	195.10	120.66	114.94	95.31	419.02
Finance costs	8.50	14.10	5.30	3.20	7.90	22.74
Depreciation and amortization expenses	32.53	25.34	16.30	16.23	12.01	52.75
Other expenses	123.17	94.82	64.52	58.65	50.41	233.61
Total expenses	1,453.84	1,355.90	733.58	720.27	717.76	2,956.68
Profit/(loss) before Exceptional Items and Tax	273.72	222.25	132.44	141.27	121.55	488.55
Exceptional Items	-	1.49	-	-	1.31	-
Profit before Tax and share of profit / (loss) of associates and joint ventures accounted for using the equity method	273.72	220.76	132.44	141.27	120.24	488.55
Share of profit / (loss) of associates and joint ventures	7.84	(14.74)	(5.92)	13.77	(12.87)	(19.51)
Profit before tax	281.56	206.02	126.52	155.04	107.37	469.04
Tax expenses						
- Current tax	51.66	48.16	24.99	26.67	26.71	106.93
(Excess)/short provision of tax relating of previous years	-	(1.81)	-	-	(1.81)	(1.81)
- Deferred tax	5.61	1.87	(0.12)	5.73	(2.61)	3.50
Total tax expenses	57.26	48.23	24.87	32.40	22.30	108.63
Net profit for the year	224.30	157.79	101.65	122.65	85.07	360.41
Other comprehensive income						
<i>(i) Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurements of the defined benefit plans	0.51	(4.05)	0.40	0.11	(2.02)	-1.80
Income tax effect on above	-0.13	0.92	-0.10	(0.03)	0.46	0.41
<i>(ii) Items that will be reclassified to profit or loss in subsequent periods</i>						
Foreign currency translation of foreign operations	0.60	3.37	1.13	(0.53)	3.37	1.90
Other comprehensive income for the year, net of tax	0.98	0.24	1.43	(0.45)	1.80	0.51
Total comprehensive income / (loss) for the period	225.28	158.03	103.08	122.20	86.88	360.92
Profit attributable to:						
Owners of the Parent	222.78	156.73	100.85	121.92	84.40	359.09
Non-Controlling Interest	1.52	1.06	0.80	0.73	0.68	1.32
Other Comprehensive Income attributable to:						
Owners of the Parent	1.04	0.22	1.51	(0.47)	1.77	0.51
Non-Controlling Interest	(0.06)	0.03	(0.08)	0.02	0.04	0.01
Total Comprehensive Income attributable to:						
Owners of the Parent	223.82	156.94	102.37	121.45	86.17	359.60
Non-Controlling Interest	1.46	1.09	0.72	0.74	0.71	1.33
Earnings per equity share						
Earnings per equity share [nominal value of share Rs. 10/-]						
Basic	5.95	5.59	2.69	3.26	3.01	9.59
Diluted	5.95	4.19	2.69	3.26	2.25	9.59

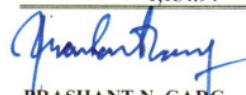

PRASHANT N. GARG
Chairman & Managing Director
DIN :- 00049106
Place : Nagpur
Date : 14-11-2025



DIFFUSION ENGINEERS LTD
Un-audited Consolidated Cash Flow Statement for the half year ended September 30, 2025

(All amounts in rupees Million, unless otherwise stated)

Particulars	For the half year ended 30 Sep 2025	For the half year ended 30 Sep 2024	For the year ended 31 March 2025
Cash flows from operating activities			
Profit /(loss) before tax	281.56	206.02	488.55
Adjustments:			
Depreciation and amortisation	32.53	25.34	52.75
Bad Debts & Write Off	6.18	1.77	8.51
Gain / (loss) on remeasurements of the defined employee benefit plans	0.38	(3.12)	(1.39)
Net (gain)/loss on financial instruments at fair value through profit or loss	(28.48)	(32.15)	7.40
Liabilities written-back	-	-	-
Interest and Finance Charges	8.50	12.72	22.74
Interest Income	(40.52)	(1.79)	(42.01)
Share of profit / (loss) of associates and joint ventures	(7.84)	(14.74)	-
Unrealised exchange (gain)/loss	0.60	3.37	1.90
Exceptional Item	-	1.49	-
(Excess)/short provision of tax relating of previous years	-	1.81	-
Operating cash flows before working capital changes and other assets	252.92	200.70	538.44
(Increase) / decrease in inventories	8.57	(192.20)	(150.61)
Decrease/ (increase) in Trade and Other Receivables	(79.59)	14.02	(180.24)
(Decrease) / increase in other current assets	(42.65)	(1.38)	(31.09)
(Decrease) / increase in Trade and Other Payables	(2.38)	26.49	(37.21)
(Decrease) / increase in other current liabilities	62.03	(34.58)	42.69
(Decrease) / increase in other current provisions	(18.03)	25.76	12.84
Cash generated from operations	180.86	38.81	194.83
Income taxes refund / (paid), net	(43.10)	(50.03)	(108.63)
Net Cash Flow From/(Used In) Operating Activities (A)	137.76	(11.22)	86.20
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase/ Sale of property, plant and equipment	(47.96)	(68.18)	(128.48)
Purchase/ sale of intangible assets	0.31	(0.11)	(0.58)
Purchase of CWIP	(61.40)	0.62	(20.38)
Disposal of assets	-	6.44	7.45
Non Current investment	(66.33)	40.97	(61.46)
Interest Income	40.52	1.79	42.01
Share of profit / (loss) of associates and joint ventures	7.84	-	(19.51)
Advance for Capital Asset	(50.26)	-	-
(Increase)/Decrease in bank balances not considered as cash and cash equivalent (net)	-	-	-
Net Cash Flow From/(Used In) Investing Activities (B)	(177.27)	(18.47)	(180.96)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long-term borrowings	-	147.31	-
Proceeds from short-term borrowings(Net)	(11.45)	(12.72)	(112.21)
Finance Cost paid	(8.50)	(7.01)	(22.74)
Dividend Paid	(56.14)	-	(15.96)
Proceeds from Issue	-	750.07	1,438.08
Issue Expenses	-	(1.49)	-
Net Cash Flow From/(Used In) Financing Activities (C)	(76.09)	876.16	1,287.17
Net increase / decrease in cash and cash equivalents	(115.60)	846.47	1,192.42
Cash and cash equivalents at the beginning of the period	1,270.54	78.13	78.13
Cash & Cash Equivalents at the End of the Period(A+B+C)	1,154.94	924.60	1,270.54


PRASHANT N. GARG
Chairman & Managing Director
DIN :- 00049106
Place : Nagpur
Date : 14-11-2025



Notes to unaudited consolidated financial results for quarter and period ended 30th September, 2025

1. These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited consolidated financial results for the quarter and period ended 30th September 2025 in respect of Diffusion Engineers Limited have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th November 2025 and 14th November 2025 respectively. The Statutory auditors have expressed unmodified opinion on financial results for the quarter and period ended 30th September 2025.
3. The unaudited consolidated Financial Results for the quarter ended 30th September 2025 is the balancing figures between unaudited consolidated figures in respect of the quarter ended 30th June 2025 and half year ended 30th September, 2025. The figures for the year ended 31st March, 2025 are extracted from the audited Financials Statement of that period.
4. As a result of the Management review mechanism, the Company has one segment "Welding Fabrication Technology and Engineering" which includes Manufacturing, Trading and Job Work.
5. During the quarter ended 30th June, 2025 the Company has received dividend of USD 5,90,000 from its wholly owned subsidiary - Diffusion Engineers Singapore Pte. Ltd., which has been eliminated while consolidating the above financial result as per IND- AS 110.
6. "Diffusion Wear Solutions Middle East for Welding Wire Rods Electrodes and Similar Products Manufacturing LLC – S.P.C", a wholly owned subsidiary was incorporated in United Arab Emirates (UAE) in this quarter. No investments have been made so far, and business operations are yet to begin.
7. The figures of previous periods / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

**For and on behalf of the Board of Directors
Diffusion Engineers Limited**



Prashant Garg

Prashant Garg
Managing Director
DIN – 00049106

Place – Nagpur

Date – 14th November 2025