



14<sup>th</sup> May 2026

To

Listing Compliance Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (E), Mumbai 400051  
**(Symbol: DTL)**  
(ISIN: INE0JRD01019)

**Sub: Outcome for Board Meeting held on 14<sup>th</sup> May 2026**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, 14<sup>th</sup> May 2026 has inter-alia, transacted the following business:

- 1) Considered and approved the audited Financial Results (Standalone and consolidated) for the year ended 31<sup>st</sup> March 2026, in terms of Regulation 33 of Listing Regulations.

A Copy of audited financial results (Standalone and Consolidated) along with the Audit Report thereon issued by the Statutory Auditor is enclosed as Annexure A.

The meeting of the Board of Directors commenced at 04:00 P.M and Concluded at 6:30 P.M.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For and on behalf of**

**Diensten Tech Limited**

**Sonia**  
**Vaid**

Digitally signed  
by Sonia Vaid  
Date: 2026.05.14  
19:01:07 +05'30'

**Sonia Vaid**

**Company Secretary and Compliance officer**

**Membership Number: A68854**

**CIN NO: L74140DL2007PLC160160**

**Regd. & Co. Office** - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN  
**Branch Office** - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081

**Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
**The Board of Directors of Diensten Tech Limited**

### Opinion

We have audited the accompanying consolidated financial results of **Diensten Tech Limited** (the 'Holding Company') and its subsidiaries, ( the Holding and its subsidiaries together referred to as the 'Group') for the year ended March 31, 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by SEBI from time to time (the "Circulars").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

a. includes the annual financial information of the following entities:

S. No	Name of Entity	Nature of Relationship
1	UshtaTe Consultancy Services LLP	Subsidiary
2	Diensten Tech Inc	Subsidiary

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard: and

c. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act"), of the net loss (including other comprehensive expense) and other financial information of the Group for the year ended March 31, 2026.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

### Management's Responsibility for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net loss (including other comprehensive income) and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with other accounting principles generally accepted in Indian and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Consolidated Financial Results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not as guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities or business activities within the group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of the financial results of the Holding Company along with its Subsidiary Company included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter(s)

- a. We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets (before eliminating of inter-company transaction of ₹ Nil) of ₹ 960.84 thousand as at March 31, 2026, total revenues (before eliminating of inter-company transaction of ₹ Nil) of ₹ 47.33 thousand, total net profit after tax (before eliminating of inter-company transaction of ₹ Nil) of ₹ 14.29 thousand & total comprehensive income (before of eliminating inter-company transaction of ₹ Nil) of ₹ 14.29 thousand for the year ended March 31, 2026, as considered in the consolidated financial statements. These financial statements and other information has not been audited by any auditor and we relied on the management certified accounts provided to us by Holding Company's Management and our conclusion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of Regulation read with the Circulars, are based on the Management certified accounts.
- b. The consolidated financial results include the results for the half yearly ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year and the published unaudited half yearly figures up to the September 30, 2025 which were subject to limited review by us.
- c. The financial results dealt with by this report has been prepared for the express purpose of filing with stock exchange on which the Company's shares are listed. These results are based on and should be read with the audited consolidated financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 14, 2026.

Our opinion on the Consolidated Financial Results is not modified in respect of above matters.

#### For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005

(Sandeep Dinodia)

Partner

Membership Number: 083689

UDIN: 26083689HXQQIH5693

Place of Signature: New Delhi

Date: 14.05.2026



# DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE :3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048  
WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

## Statement of Consolidated Asset and Liabilities as at March 31, 2026

(Amount in ₹ Thousands, unless otherwise stated)

Particulars	As At
	31.03.2026 (Audited)
<b>Assets</b>	
(1) <b>Non-current assets</b>	
(a) Property, plant and equipment	4,673.40
(b) Goodwill	2,33,681.31
(c) Other Intangible assets	1,38,077.97
(d) Right of Use asset	10,023.30
(e) Financial assets	
(i) Other financial assets	1,989.69
(f) Deferred Tax Assets (net)	28,559.96
(g) Non current Tax Assets (net)	47,945.27
(h) Other non current assets	70,290.71
<b>Total Non-current assets</b>	<b>5,35,241.61</b>
(2) <b>Current assets</b>	
(a) Financial assets	
(i) Trade receivables	4,50,653.40
(ii) Cash and cash equivalents	56,188.65
(iii) Other Financial assets	2,391.09
(b) Other current assets	25,448.63
<b>Total current assets</b>	<b>5,34,681.77</b>
<b>Total Assets</b>	<b>10,69,923.38</b>
<b>Equity And Liabilities</b>	
(1) <b>Equity</b>	
(a) Equity share capital	82,606.46
(b) Other equity	1,27,640.62
<b>Total equity</b>	<b>2,10,247.08</b>
<b>Liabilities</b>	
(2) <b>Non-current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	4,12,830.01
(ii) Lease Liabilities	4,408.69
(iii) Others Financial Liabilities	2,344.00
(b) Provisions	26,668.46
<b>Total non-current liabilities</b>	<b>4,46,251.16</b>
(3) <b>Current liabilities</b>	
(a) Financial liabilities	
(i) Borrowings	2,07,190.62
(ii) Lease Liabilities	6,164.61
(iii) Trade payables :-	
- Total outstanding due of micro enterprises and small enterprises	14,093.52
- Total outstanding due of creditors other than micro enterprises and small enterprises	1,32,744.47
(iii) Other Financial Liabilities	6,360.58
(b) Other Current Liabilities	43,709.65
(c) Provisions	3,161.69
(d) Current Tax Liabilities (net)	-
<b>Total current liabilities</b>	<b>4,13,425.14</b>
<b>Total liabilities</b>	<b>8,59,676.30</b>
<b>Total equity and liabilities</b>	<b>10,69,923.38</b>



*Handwritten signature*

# DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE :3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048

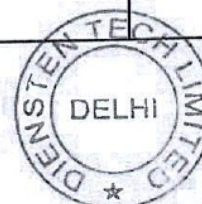
WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

## Statement of Consolidated financial results for the half year & year ended on March 31, 2026

(Amount in ₹ Thousands, unless otherwise stated)

Sl. No.	Particulars	Half Year Ended		Year Ended
		31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
	<b>Revenue</b>			
I	Revenue from Operations	11,14,390.40	5,13,500.23	16,27,890.63
II	Other Income	7,776.82	7,348.97	15,125.79
III	<b>Total income from operations (I+II)</b>	<b>11,22,167.22</b>	<b>5,20,849.19</b>	<b>16,43,016.42</b>
IV	<b>Expenses</b>			
a)	Employee benefits expense	8,94,684.10	4,25,729.68	13,20,413.79
b)	Finance costs	25,233.17	22,328.19	47,561.36
c)	Depreciation and amortization expense	13,354.04	18,847.11	32,201.15
d)	Other expenditure	1,50,326.61	67,126.04	2,17,452.65
	<b>Total expenses (IV)</b>	<b>10,83,597.92</b>	<b>5,34,031.03</b>	<b>16,17,628.95</b>
V	<b>Profit / (Loss) from Operations before</b>	<b>38,569.30</b>	<b>(13,181.83)</b>	<b>25,387.47</b>
VI	Exceptional Items	7,407.27	-	7,407.27
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>31,162.03</b>	<b>(13,181.83)</b>	<b>17,980.20</b>
VIII	<b>Tax Expense</b>			
a.	Current Tax	43,180.65	128.75	43,309.40
b.	Deferred Tax	4,182.04	(3,060.32)	1,121.72
c.	Adjustment of tax relating to earlier years	1,254.81	-	1,254.81
	<b>Total Tax Expenses (VIII)</b>	<b>48,617.50</b>	<b>(2,931.57)</b>	<b>45,685.93</b>
IX	<b>Net Profit / (Loss) for the period (VII-VIII)</b>	<b>(17,455.47)</b>	<b>(10,250.27)</b>	<b>(27,705.73)</b>
X	<b>Total other comprehensive income for the period</b>			
	A(i) Items that will not be reclassified to profit or loss	(2,868.18)	1,799.77	(1,068.41)
	(ii) Income Tax benefit/(expense) on items that will not be reclassified to profit and loss	773.44	(459.84)	313.60
	B(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income Tax benefit/(expense) on items that will be reclassified to profit and loss	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>(2,094.74)</b>	<b>1,339.94</b>	<b>(754.81)</b>
XI	<b>Total comprehensive income for the period, net of tax (IX+X) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	<b>(19,550.21)</b>	<b>(8,910.33)</b>	<b>(28,460.54)</b>
XII	<b>Paid-up equity share capital</b> (Face value of ₹10/-each)	82,606.46	82,606.46	82,606.46
XIII	Other Equity (excluding Revaluation Reserve)	-	-	1,27,640.62
XIV	<b>Earning Per Share (in ₹)</b> (of ₹ 10 each) (not annualised):			
(a)	Basic	(2.11)	(1.24)	(3.35)
(b)	Diluted	(2.10)	(1.23)	(3.31)



*Signature*

## Notes to Consolidated Financial Results:

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2 The above consolidated financial results have been reviewed and recommended by the Audit Committee and further considered and approved by the Board of Directors of the Company at their meeting held on May 14, 2026. The statutory auditor of the Company have expressed an unmodified review opinion on these consolidated financial results.
- 3 The company had completed an Initial Public Offer (IPO) of 22,08,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 100 per share (including a share premium of ₹ 90 per Equity Share) aggregating to ₹ 2,20,800 thousand. The equity shares of the company were listed on Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") w.e.f. July 03, 2024. As at March 31, 2026, the company has unutilised amount of ₹ 47,514.12 thousand corresponding to the object clause as disclosed in the Offer Letter. The unutilised amount have been temporarily invested in deposits with Scheduled Bank.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Statutory impact of new Labour Codes under Exceptional items in the consolidated and standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 During the current half year, tax impact under section 45 (4) of Income Tax Act 1961, of ₹39,956.895 thousand is recognized as capital gains liability, arising from the retirement of old partners with effect from May 12, 2025 from Ushta Te Consultancy Services LLP. The above is part of the acquisition cost of Ushta Te Consultancy Services LLP, which is now a subsidiary of Diensten Tech Limited.
- 6 During the year ended March 31, 2026, the company has acquired 100% ownership interest in Ushta Te Consultancy Services LLP ("the LLP"), pursuant to which LLP become a wholly-owned subsidiary with effect from May 12, 2025. Further, company has subscribed 100% shares of Diensten Tech INC. (USA), thereby making it a wholly-owned subsidiary with effect from November 10, 2025.
- 7 In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the consolidated operations of the Company falls under business of service relating to information, consulting and corporate services, which is considered to be the only reportable segment by the management.
- 8 The Holding company has granted 266,400 stock options to the eligible employee as per Diensten Tech Limited Employee Stock Option Plan 2024 during the previous year ended March 31, 2025. Further, no stock options have been granted or exercised during the year ended March 31, 2026.
- 9 The consolidated financial results include the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year as at March 31, 2026 and published unaudited half yearly figure upto September 30, 2025 which is subjected to limited review by the Statutory Auditor of the Company.
- 10 As stated in Note no. 5 to the consolidated Ind AS financial statements, Diensten Tech Limited (Holding Company) acquired control over Ushta Te Consultancy Services LLP on May 12, 2025, by the way of an investment made; consequent to which the LLP became its wholly owned subsidiary. Accordingly, the above consolidated Ind AS financial statements for the year ended March 31, 2026 represent the first consolidated financial results of the Group. Therefore, comparative figures and consequentially cash flow statement for the previous year, have not been presented.
- 11 The consolidated financial results of the company are also available on the Company's website ([www.dienstentech.com](http://www.dienstentech.com)) and on the website of NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: New Delhi  
Date: May 14, 2026



For and on behalf of Board of Directors  
Diensten Tech Limited

For DIENSTEN TECH LIMITED

Vipul Prakash  
Managing Director  
DIN: 01334649

*Vipul Prakash*  
Managing Director

**Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To The Board of Directors of Diensten Tech Limited**

**Opinion**

We have audited the accompanying standalone financial results of Diensten Tech Limited (hereinafter referred to as "the Company") for the year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the Indian Accounting Standards under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive expense and other financial information for the year ended March 31, 2026).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit (including other comprehensive loss) and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls (Refer para (b) of Other Matter paragraph below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## Other Matters


- a. The standalone financial results include the results for the half year ended March 31, 2026 being the balancing figures between audited figures in respect of the full financial year and the published unaudited half yearly figures up to the September 30, 2025 which were subject to limited review by us.
- b. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with stock exchange on which the Company's shares are listed. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 14, 2026.

Our opinion is not modified in respect of above matters.

### For S.R. Dinodia & Co. LLP.

*Chartered Accountants,*

Firm's Registration Number 001478N/N500005

  
**(Sandeep Dinodia)**  
*Partner*



Membership Number: 083689

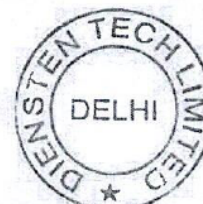
UDIN: 26083689MG6FZ07873

Place of Signature: New Delhi

Date: 14.05.2026

**Diensten Tech Limited**  
**Standalone Balance Sheet as at March 31, 2026**  
*(All amount in ₹ Thousands, unless otherwise stated)*

Particulars	As At March 31, 2026	As At March 31, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipments	2,169.39	3,651.10
Goodwill	79,552.38	79,552.38
Other intangible assets	1,38,077.97	1,58,966.36
Right-of-use asset	1,838.53	4,221.15
<b>Financial assets</b>		
Investment	1,90,894.00	-
Other financial assets	60.50	923.65
Deferred tax assets (net)	26,949.67	28,500.57
Other tax assets (net)	39,000.76	26,579.12
Other non-current assets	70,290.71	93.54
<b>Total non-current assets</b>	<b>5,48,833.91</b>	<b>3,02,487.88</b>
<b>Current assets</b>		
<b>Financial assets</b>		
Trade receivables	4,11,087.07	1,60,654.50
Cash and cash equivalents	48,564.36	1,08,084.05
Other financial assets	1,261.72	537.36
Other current assets	21,533.40	12,587.26
<b>Total current assets</b>	<b>4,82,446.55</b>	<b>2,81,863.17</b>
<b>Total assets</b>	<b>10,31,280.46</b>	<b>5,84,351.05</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	82,606.46	82,606.46
Other equity	1,14,277.34	1,07,605.51
<b>Total equity</b>	<b>1,96,883.80</b>	<b>1,90,211.97</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	4,12,830.01	2,30,000.00
Lease liabilities	-	1,551.40
Other financial liabilities	-	-
Provisions	23,298.51	8,908.05
<b>Total non-current liabilities</b>	<b>4,36,128.52</b>	<b>2,40,459.45</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	2,07,190.62	91,648.96
Lease liabilities	1,963.07	2,738.04
Trade payables		
total outstanding dues of micro enterprises and small enterprises; and	14,093.52	4,753.17
total outstanding dues of creditors other than micro enterprises and small enterprises	1,28,348.16	30,599.59
Other financial liabilities	6,360.58	4,797.86
Other current liabilities	37,709.37	17,928.09
Provisions	2,602.82	1,213.92
<b>Total current liabilities</b>	<b>3,98,268.14</b>	<b>1,53,679.63</b>
<b>Total liabilities</b>	<b>8,34,396.66</b>	<b>3,94,139.08</b>
<b>Total equity and liabilities</b>	<b>10,31,280.46</b>	<b>5,84,351.05</b>



## DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE :3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048

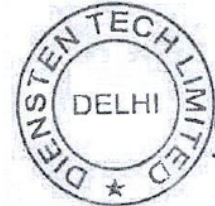
WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

### Statement of Standalone financial results for the Half year & year ended March 31, 2026

(Amount in ₹ Thousands, unless otherwise stated)

Sl. No.	Particulars	Half Year Ended			Year Ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	<b>Revenue</b>					
I	Revenue from Operations	9,64,290.03	4,29,384.63	3,45,692.75	13,93,674.66	6,48,606.26
II	Other Income	3,034.11	4,253.90	4,895.36	7,288.01	7,463.14
III	<b>Total income from operations (I+II)</b>	<b>9,67,324.14</b>	<b>4,33,638.52</b>	<b>3,50,588.11</b>	<b>14,00,962.67</b>	<b>6,56,069.40</b>
IV	<b>Expenses</b>					
	a) Employee benefits expense	7,68,628.18	3,53,533.04	3,04,098.45	11,22,161.22	5,75,722.44
	b) Finance costs	24,647.13	21,810.94	14,938.11	46,458.07	29,709.54
	c) Depreciation and amortization expense	11,925.81	13,932.37	13,518.47	25,858.18	22,009.49
	d) Other expenditure	1,37,710.27	57,548.39	28,093.74	1,95,258.66	57,164.91
	<b>Total expenses (IV)</b>	<b>9,42,911.39</b>	<b>4,46,824.74</b>	<b>3,60,648.77</b>	<b>13,89,736.13</b>	<b>6,84,606.38</b>
V	<b>Profit / (Loss) from Operations before exceptional Items (III-IV)</b>	<b>24,412.75</b>	<b>(13,186.22)</b>	<b>(10,060.66)</b>	<b>11,226.54</b>	<b>(28,536.98)</b>
VI	Exceptional Items (Refer note 4)	5,291.32	-	-	5,291.32	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>19,121.43</b>	<b>(13,186.22)</b>	<b>(10,060.66)</b>	<b>5,935.22</b>	<b>(28,536.98)</b>
VIII	<b>Tax Expense</b>					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	4,726.86	(3,010.05)	(2,261.68)	1,716.81	(7,341.72)
	c. Adjustment of tax relating to earlier years	-	-	12.70	-	12.70
	<b>Total Tax Expenses (VIII)</b>	<b>4,726.86</b>	<b>(3,010.05)</b>	<b>(2,248.98)</b>	<b>1,716.81</b>	<b>(7,329.02)</b>
IX	<b>Net Profit / (Loss) for the period (VII-VIII)</b>	<b>14,394.57</b>	<b>(10,176.17)</b>	<b>(7,811.69)</b>	<b>4,218.41</b>	<b>(21,207.96)</b>
X	<b>Total other comprehensive income for the period</b>					
	A(i) Items that will not be reclassified to profit or loss	(2,535.14)	1,897.18	3,401.49	(637.96)	3,266.03
	(ii) Income Tax benefit/(expense) on items that will not be reclassified to profit and loss	659.14	(493.27)	(884.39)	165.87	(849.17)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax benefit/(expense) on items that will be reclassified to profit and loss	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>(1,876.00)</b>	<b>1,403.91</b>	<b>2,517.10</b>	<b>(472.09)</b>	<b>2,416.86</b>
XI	<b>Total comprehensive income for the period, net of tax (IX+X) (Comprising profit/(loss) and other Comprehensive Income for the period)</b>	<b>12,518.56</b>	<b>(8,772.27)</b>	<b>(5,294.60)</b>	<b>3,746.32</b>	<b>(18,791.10)</b>
XII	<b>Paid-up equity share capital (Face value of ₹10/-each)</b>	<b>82,606.46</b>	<b>82,606.46</b>	<b>82,606.46</b>	<b>82,606.46</b>	<b>82,606.46</b>
XIII	<b>Other Equity (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,07,605.51</b>
XIV	<b>Earning Per Share (in ₹) (of ₹ 10 each) (not annualised):</b>					
	(a) Basic	1.74	(1.23)	(0.69)	0.51	(2.44)
	(b) Diluted	1.75	(1.22)	(0.68)	0.52	(2.43)



# Diensten Tech Limited

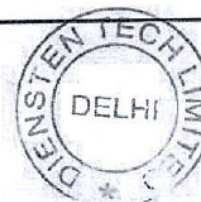
## Standalone Cash flow statement for the year ended March 31, 2026

(All amount in ₹ Thousands, unless otherwise stated)

Particulars	For the Year ended March 31, 2026	For the Year ended March 31, 2025
<b>A. Cash Flows From Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss:	5,935.22	(28,536.98)
Adjustment for :		
Loss/ (Profit) on sale of Property Plant and Equipment	-	(4.10)
Balances Written Back	(1,332.15)	(1,153.62)
Exchange differences (net)	(22.44)	(118.71)
Allowance for expected credit loss & credit impairments	14.55	(447.93)
Bad debts written off	-	-
Depreciation and Amortization	25,858.18	22,009.49
Interest expense	46,151.83	29,400.45
Interest expense on lease liability	306.24	309.09
Interest income	(5,599.77)	(5,317.34)
Share based expenses	2,925.52	88.17
Unwinding of discount on security deposits	(82.68)	(45.27)
<b>Operating Profit Before Working Capital Changes</b>	<b>74,154.50</b>	<b>16,183.25</b>
Adjustment for Working Capital Changes:		
(Increase)/ Decrease in Trade Receivables	(2,50,424.68)	(30,801.36)
(Increase)/ Decrease in Other Non-Current Financial Assets	855.29	(839.58)
(Increase)/ Decrease in Other Non-Current Assets	(197.17)	(86.59)
(Increase)/ Decrease in Other Current Financial Assets	(917.00)	41.50
(Increase)/ Decrease in Other Current Assets	(8,946.13)	(5,410.29)
Increase/(Decrease) in Provisions	15,141.39	675.61
Increase/(Decrease) in Trade payables	1,08,410.57	16,753.47
Increase/(Decrease) in Other Current Financial Liabilities	1,562.72	(0.00)
Increase/(Decrease) in Other Current Liabilities	19,781.29	3,519.77
Increase/(Decrease) in Other Non-Current Financial Liabilities	-	-
Increase/(Decrease) in Other Non-Current Liabilities	-	-
Net Cash Generated From Operations	(40,579.22)	35.78
Taxes paid	(12,421.67)	(9,889.63)
<b>Net Cash Provided/ (Used) in Operating Activities (A)</b>	<b>(53,000.89)</b>	<b>(9,853.85)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Property, Plant and Equipment, Intangible Assets (Including ROU, net with lease liabilities)	(3,488.07)	(97,348.27)
Increase/(decrease) in Payable towards business transfer agreement	-	(38,102.79)
(Increase)/Decrease in Capital Advances	(70,000.00)	40,200.00
Sale Proceeds from disposal of Property, Plant and Equipment	-	10.50
Investment in Subsidiary	(1,90,894.00)	-
Interest Income	5,882.95	4,841.84
<b>Net Cash Provided/ (Used) in Investing Activities (B)</b>	<b>(2,58,499.12)</b>	<b>(90,398.72)</b>
<b>C. Cash Flow From Financing Activities</b>		
Increase in Non Current Borrowings	1,84,568.54	45,000.00
Increase in Current Borrowings (Net)	86,348.61	(13,368.36)
Proceeds from issue of equity shares	-	2,20,600.00
Share Issue Expenses	-	(27,845.40)
Lease payment	(3,540.76)	(1,912.66)
Interest Paid	(44,589.11)	(31,258.21)
<b>Net Cash Provided/ (Used) in Financing Activities (C)</b>	<b>2,22,787.28</b>	<b>1,91,415.38</b>
<b>Net (Decrease)/Increase In Cash or Cash Equivalent (A+B+C)</b>	<b>(88,712.73)</b>	<b>91,162.80</b>
Cash & Cash Equivalents at beginning of the Year	94,996.61	3,833.81
Cash & Cash Equivalents at the end of the Year	<b>6,283.88</b>	<b>94,996.61</b>
<b>Components of Cash &amp; Cash Equivalents are:</b>		
Balances with Scheduled banks :		
- On Current Accounts	1,050.24	1,005.41
- deposits with Original Maturity of Less than 3 Months	47,514.12	1,07,078.64
Bank overdrafts repayable on demand and used for cash management purposes	(42,280.48)	(13,087.44)
	<b>6,283.88</b>	<b>94,996.61</b>

Note:

a) The figures in brackets represents outflows.



## Notes to Standalone Financial Results:

- 1 These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2 The above standalone financial results have been reviewed and recommended by the Audit Committee and further considered and approved by the Board of Directors of the company at their meeting held on May 14, 2026. The statutory auditor of the company have expressed an unmodified review opinion on these standalone financial results.
- 3 The company had completed an Initial Public Offer (IPO) of 22,08,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 100 per share (including a share premium of ₹ 90 per Equity Share) aggregating to ₹ 2,20,800 thousand. The equity shares of the company were listed on Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") w.e.f. July 03, 2024. As at March 31, 2026, the company has unutilised amount of 47,514.12 thousand corresponding to the object clause as disclosed in the Offer Letter. The unutilised amount have been temporarily invested in deposits with Scheduled Bank.
- 4 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Company has presented such incremental impact as Statutory impact of new Labour Codes under Exceptional items in the standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 5 During the year ended March 31, 2026, the company has acquired 100% ownership interest in Ushta Te Consultancy Services LLP ("the LLP"), pursuant to which LLP become a wholly-owned subsidiary with effect from May 12, 2025. Further, company has subscribed 100% shares of Diensten Tech INC., thereby making it a wholly-owned subsidiary with effect from November 10, 2025.
- 6 In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under business of service relating to information, consulting and corporate services, which is considered to be the only reportable segment by the management.
- 7 The company has granted 266,400 stock options to the eligible employee as per Diensten Tech Limited Employee Stock Option Plan 2024 for the year ended March 31, 2025. Further, no stock options have been granted or exercised during the year ended March 31, 2026.
- 8 The standalone financial results include the results for the half year ended March 31, 2026 being the balancing figure between audited figures in respect of full financial year as at March 31, 2026 and published unaudited half yearly figure upto September 30, 2025 which is subjected to limited review by the Statutory Auditor of the Company.
- 9 The standalone financial results of the company are also available on the company's website ([www.dienstentech.com](http://www.dienstentech.com)) and on the website of NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: New Delhi  
Date: May 14, 2026



For and on behalf of Board of Directors of  
Diensten Tech Limited

For DIENSTEN TECH LIMITED

(Vipul Prakash)  
Managing Director  
DIN:01334649

Managing Director

**14<sup>th</sup> May 2026**

**To**

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Plot No. C, Block G, Bandra Kurla Complex,  
Bandra (East) Mumbai – 400 051  
Symbol: DTL  
(ISIN: INE0JRD01019)

Sir/Ma'am,

**Sub: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that M/s. S.R. Dinodia & Co. LLP, Chartered Accountants, (Firm Registration No.001478N), Chartered Accountants, the statutory auditors of the Company have issued an Audit Report with unmodified opinion(s) on the Audited Financial Results of the Company for the year ended on 31st March, 2026.

You are requested to take this declaration on record and oblige.

Thanking you,  
Yours Faithfully,

**For and on behalf of  
Diensten Tech Limited**

**Anish**  
**Mahajan**

Digitally signed  
by Anish Mahajan  
Date: 2026.05.14  
18:46:46 +05'30'

**Anish Mahajan  
Chief Financial Officer**

**CIN NO: L74140DL2007PLC160160**

**Regd. & Co. Office - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN**  
**Branch Office - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081**



14<sup>th</sup> May 2026

To,

**The Listing Department**  
**National Stock Exchange of India**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai -400051, Maharashtra, India  
(Symbol: DTL)  
(ISIN: INE0JRD01019)

**Sub: Statement of Deviation and Variation for utilisation of Funds Raised in Initial Public Offering (IPO) of Diensten Tech Limited under Regulation 32(1) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam

Pursuant to Regulation 32 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015. We wish to inform you that the Statement of Deviation or variation for the year ended 31<sup>st</sup> March 2026 as reviewed by audit committee and taken on record by the Board of the Directors of the Company at their respective meeting held on 14<sup>th</sup> May 2026.

Further, as per the NSE Circular No. NSE/CML/2024-23 dated 05.09.2024 the certificate indicating the utilisation of IPO (Issue) proceeds certified by the Statutory Auditor of the Company is enclosed herewith.

You are requested to take the note of same on your records.

**For and on behalf of**  
**Diensten Tech Limited**

**Sonia**  
**Vaid** Digitally signed  
by Sonia Vaid  
Date: 2026.05.14  
18:57:45 +05'30'

**CS Sonia Vaid**  
**Company Secretary and Compliance Officer**  
**Membership No: A68854**

**Enclosed as above**

**CIN NO: L74140DL2007PLC160160**

**Regd. & Co. Office - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN**  
**Branch Office - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081**



## STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of the Listed Entity	Diensten Tech limited
Mode of Raising funds	Public Issue (Initial Public offer – IPO)
Date of Raising funds	3 <sup>rd</sup> July, 2024 (Date of Listing)
Amount Raised	₹ 2,208 Lakhs
Report filed for the year ended	31 <sup>st</sup> March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation/ variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by shareholders	Yes
If yes, Date of shareholder Approval	December 27, 2024
Explanation for the Deviation/ Variation	Special Resolutions proposed in the Postal Ballot Notice has been passed by the shareholders through remote e-voting on Friday, December 27, 2024 for authorization to use the IPO Proceeds reserved for Working Capital to (i) General Corporate Purpose, (ii) the payment of the existing/ fresh business acquisitions, (iii) the payments of the existing/ fresh Business Transfer Agreement or (iv) the repayment of the company's existing/ fresh loans.
Comments of the Audit Committee after review	The Audit Committee reviewed the Utilisation Certificate Report submitted by the Statutory Auditors regarding the deviation/variation in utilization of IPO proceeds. The Committee noted that the funds have been utilised in line with the stated objects..
Comments of the auditors, if any	None

[Objects for which funds have been raised and where there has been a deviation, in the following table  
(In lakhs)

Object as disclosed in the offer document	Modified object, if any	Original allocation(₹)	Modified Allocation, if any (₹)	Actual Utilised Amount (₹)	Amount of Deviation / variation for the quarter according to applicable object (₹)	Remarks
Payment of liability raised against outstanding payment of consideration for "Professional Services and	NA	381.03	NIL	381.03	0.00	

CIN NO: L74140DL2007PLC160160

Regd. & Co. Office - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN  
Branch Office - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081



Training Division" business acquired from J K Technosoft Limited, vide Business Transfer Agreement Dated April 30, 2022.						
Working Capital Requirement	Yes (Refer note b & c below)	1176.97	NIL	954.47	0.00	
General Corporate Purpose	NA	358.14	NIL	100.00	0.00	
Issue Expense	NA	291.86	NIL	297.36	0.00	

a) Prospectus dated July 01, 2024 for issue pursuant to Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) regulations.

b) Special Resolutions proposed in the Postal Ballot Notice has been passed by the shareholders through remote e-voting on Friday, December 27, 2024 for authorization to use the IPO Proceeds reserved for Working Capital to (i) General Corporate Purpose, (ii) the payment of the existing/ fresh business acquisitions, (iii) the payments of the existing/ fresh Business Transfer Agreement or (iv) the repayment of the company's existing/ fresh loans.

c) Interest on FDR received as at March 31, 2026 is netted off in the utilisation of working capital requirement.

d) Parked in three fixed deposits with State Bank of India (Account No. FD no: xxxxxxx8464, FD no: xxxxxxx0064 and FD no: xxxxxxx1320).

**For and on behalf of  
Diensten Tech Limited**

Digitally signed by  
**Sonia Vaid**  
Date: 2026.05.14  
18:58:07 +05'30'

CS Sonia Vaid  
Company Secretary and Compliance Officer  
Membership No: A68854

**CIN NO: L74140DL2007PLC160160**

**Regd. & Co. Office** - 3rd Floor, A-2, LSC, Masjid Moth, Greater Kailash-II, New Delhi DL 110048 IN  
**Branch Office** - 502AB Jain Sadguru Image's Capital Park, Capital Park Road, Madhapur, Hyderabad - 500081

To,  
The Board of Directors,  
**Diensten Tech Limited**  
3rd Floor, A-2, LSC, Masjid Moth,  
Greater Kailash-II, New Delhi-110048

**Subject: Independent Auditors' Report on the manner of utilization of the funds for purposes stated in the offer document as at March 31, 2026 in terms of Guidelines issued by National Stock Exchange vide Ref No: NSE/CML/2024/23 dated September 05, 2024**

1. This Report is issued in accordance with the terms of our engagement letter dated May 08, 2026.
2. The accompanying Statement as set out in "Annexure-A" contains details of manner of the utilization of funds during year ended March 31, 2026 for purposes stated in the offer document of the initial public issue and such other purposes as approved by shareholders of the Company by way of postal ballot concluded on December 27, 2024 (the "Statement"), as required by the Circular issued by NSE vide Circular No. NSE/CML/2024/23 dated September 05, 2024 ('NSE Circular'). The Statement has been prepared by the Diensten Tech Limited (hereinafter referred to as "the Company"), which we have initialled for identification purposes only. The Funds were raised by the Company pursuant to the initial public issue of 22,08,000 equity shares of face value of ₹ 10 each, at a premium of ₹ 90 each, aggregating to ₹ 2,208.00 lakhs.

### Management's Responsibility

3. The preparation of the accompanying Statement for the certificate is the responsibility of the management of Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Listing Regulation, NSE Circular and for providing all relevant information to the Securities and Exchange Board of India and National Stock Exchange – SME Platform.

### Auditor's Responsibility

5. Pursuant to the requirements of the NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, it is our responsibility to provide limited assurance and form an opinion as to whether the Statement as set out in "Annexure-A" is in agreement with the Audited books of account for the year ended March 31 2026, read with other records and information/ explanation provided by the Management of the Company. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement presented to us:
  - a. With respect to inflow of IPO proceeds and allocation of the same object-wise, we have verified the same through the object clause of the prospectus and the bank statement shared by the Management.
  - b. Obtained copy of certified copy of the Minutes of Postal Ballot proceedings held through remote e-voting concluded on December 27, 2024.
  - c. Regarding the actual utilization of funds detailed in Annexure A, we have reviewed and classified the application of IPO proceeds based on bank ledgers reflecting receipts and payments during the year ended March 31, 2026, as well as underlying invoices and contracts (as applicable), bank statements, and explanations/representations provided by Management in this regard.



- d. In connection with status of unutilised amount out of IPO proceeds, we have verified that the remaining unutilised amount has been parked as per the "Interim Use of funds" clause of the offer document.
  - e. Examined and verified the arithmetic accuracy of the Statement as prepared by the Company.
  - f. Performed necessary inquiries with the Management and relied on the Management's representations that there is no other fund utilisation other than those mentioned in the Statement.
6. We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) ("Guidance Note") issued by the Institute of Chartered Accountants of India (the 'ICAI') read with Handbook on Certificates by Chartered Accountants (October 2025). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
  7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
  8. We will not undertake responsibility in any way whatsoever to any person in respect of any errors in this certificate arising from any incorrect information provided to us.

#### **Opinion**

9. Based on the procedures performed as referred in paragraph 5 above on a test check basis of the Company's records, documents and unaudited books of account, produced to us by the management and in accordance with explanation and representation given to us, nothing has come to our attention which causes us to believe that utilisation of IPO proceeds during the year ended March 31, 2026 as set out in "Annexure-A" read together with the notes thereto, are not fairly stated in all material aspects.

#### **Restriction on Use**

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under the Circular No. NSE/CML/2024/23 dated September 05, 2024 read with Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

#### **Limitation of Scope**

11. a) Neither S.R Dinodia & Co. LLP nor any of its employees undertakes responsibility in any way whatsoever to any person in respect of any errors in this certificate arising from any incorrect information & representation provided to us.
- b) Our certificate is based on the information provided by the management &/or by the employees of the company at the time of rendering of services.
- c) Our audit procedures were performed to the date of this certificate and do not extend to events or transactions occurring after this date. Accordingly, we do not express an opinion on any events or transactions that may have occurred after date of this certificate.

#### **For S.R. Dinodia & Co. LLP.**

*Chartered Accountants*

Firm's Registration Number: 001478N/N500005

**(Sandeep Dinodia)**

*Partner*

Membership Number: 083689

UDIN: 26083689LPKIBO7291



Place of Signature: New Delhi

Date: 12.05.2026

**Annexure A**

**Statement showing Utilisation of the Issue (IPO) Proceeds during the half year ended March 31, 2026**

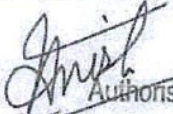
(₹ in lakhs)

Sr. No.	Object as disclosed in the offer document	Amount disclosed in the offer document*	Actual Utilised Amount	Unutilised Amount (₹)	Remarks
		(₹) (I) (Refer note a below)	(₹) (II)	(I-II) (Refer note d below)	
1	Payment of liability raised against outstanding payment of consideration for "Professional Services and Training Division" business acquired from J K Technosoft Limited, vide Business Transfer Agreement Dated April 30, 2022.	381.03	381.03	0.00	-
2	Working Capital Requirement (Refer note b & c below)	1,176.97	954.47	222.50	-
3	General Corporate Purpose	358.14	100.00	258.14	-
4	Issue Expenses	291.86	297.36	(5.50)	-
<b>TOTAL</b>		<b>2,208.00</b>	<b>1,732.86</b>	<b>475.14</b>	

- a) Prospectus dated July 01, 2024 for issue pursuant to Regulation 229 and 253(1) of Chapter IX of the SEBI (ICDR) regulations.
- b) Special Resolutions proposed in the Postal Ballot Notice has been passed by the shareholders through remote e-voting on Friday, December 27, 2024 for authorization to use the IPO Proceeds reserved for Working Capital to (i) General Corporate Purpose, (ii) the payment of the existing/ fresh business acquisitions, (iii) the payments of the existing/ fresh Business Transfer Agreement or (iv) the repayment of the company's existing/ fresh loans.
- c) Interest on FDR received as at March 31, 2026 is netted off in the utilisation of working capital requirement.
- d) Parked in three fixed deposits with State Bank of India (Account No. FD no: xxxxxxx8464, FD no: xxxxxxx0064 and FD no: xxxxxxx1320).

**For Diensten Tech Limited**

For DIENSTEN TECH LIMITED

  
 Authorised Signatory  
 (Authorised Signatory)

Date: May 08<sup>th</sup> 2026

Place: Delhi

