

11th February 2025

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
(Symbol: DTL)
ISIN: INE0JRD01019

Subject: Intimation regarding Review of Operational and Financial Performance of the Company for the period Ended 31st December 2024

Dear Sir/Madam,


We wish to inform you that at the meeting of the Board of Directors of Diensten Tech Limited, held on 11th February 2025 the Key business updates and financial performance indicators of the Company for the period ended 31st December 2024 were presented and discussed.

The Board appraised the operational and financial updates, including revenue trends, profitability, other relevant metrics, in the context of the company's strategic direction and prevailing market conditions. The discussion was aimed at assessing business performance and understanding key operational insights.

We kindly request you to take the above on record and acknowledge the same.

Thank you.

**For and on Behalf of
Diensten Tech Limited**

Sonia Vaid 
Digitally signed by
Sonia Vaid
Date: 2025.02.11
16:37:48 +05'30'

Sonia Vaid
Company Secretary and Compliance officer
Membership No: - A68854

Independent Auditor's Review Report on Unaudited Financial Results for the Quarter ended December 31, 2024 and Nine Month Results for the period April 1, 2024 to December 31, 2024

To
The Board of Directors of Diensten Tech Limited

Report on the Interim Financial Results

We have reviewed the accompanying statement of unaudited special purpose financial results ("the Statement") of **Diensten Tech Limited** ("the Company") which comprise the unaudited special purpose interim Statement of Profit & Loss (including other comprehensive income) for quarter ended December 31, 2024 and nine months for the period from 01 April 2024 to 31 December 2024, being submitted by the Company as part of its corporate governance framework.

Management's Responsibility

Management is responsible for the preparation of these special purpose financial results that give a true and fair view of the state of affairs and results of operations of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the Circulars, and other accounting principles generally accepted in India. This includes the design, implementation and maintenance of internal control relevant to the preparation of financial results that are free from material misstatement, whether due to fraud or error. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, have not been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

Attention is drawn to the fact that the Ind AS compliant corresponding figures for the year ended March 31, 2024, nine months ended December 31, 2023 and quarter ended December 31, 2023, as reported in the Statement have been approved by the Company's board of directors, but have not been subjected to review/audit.

For S.R. Dinodia & Co. LLP.

Chartered Accountants,

Firm's Registration Number 001478N/N500005

(Sandeep Dinodia)

Partner

Membership Number: 083689

UDIN: 25083689 BMIUBW 3132



Place of Signature: New Delhi

Date: 11.02.2025

DIENSTEN TECH LIMITED

CIN: L74140DL2007PLC160160

REGD OFFICE :3RD FLOOR, A-2, LSC, MASJID MOTH, GREATER KAILASH-II NEW DELHI 110048

WEBSITE : WWW.DIENSTENTECH.COM

EMAIL ID: CS@JKDTL.COM

Statement of Unaudited Financial Results for the Quarter Ended on December 31, 2024

(Amount in ₹ Thousands, unless otherwise stated)

Sl.	Particulars	Quarter Ended			Nine Months Ended		Year
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Unaudited)
	Revenue						
I	Revenue from Operations	1,60,404.12	1,53,154.80	1,26,651.09	4,63,317.63	2,58,946.66	4,09,659.33
II	Other Income	1,782.23	2,418.90	1,540.14	4,350.01	1,588.74	1,593.62
III	Total income from operations (I+II)	1,62,186.35	1,55,573.50	1,28,191.23	4,67,667.64	2,60,535.40	4,11,252.95
	Expenses						
	a) Purchase of stock in trade	-	-	1,304.33	-	1,304.33	1,304.33
	b) Employee benefits expense	1,45,977.46	1,35,494.30	86,210.98	4,17,601.45	1,77,058.73	2,99,434.80
	c) Finance costs	7,299.39	8,045.02	3,751.04	22,070.82	5,883.46	14,859.68
	d) Depreciation and amortization expense	6,510.28	4,820.19	1,167.51	15,001.30	3,307.73	6,716.75
	e) Other expenditure	11,259.77	16,626.59	38,774.38	40,330.94	95,232.29	1,27,538.25
	Total expenses (IV)	1,71,046.90	1,64,986.09	1,31,208.24	4,95,004.51	2,82,786.54	4,49,853.81
V	Profit / (Loss) from Operations before exceptional items (III-IV)	(8,860.55)	(9,412.59)	(3,017.01)	(27,336.87)	(22,251.14)	(38,600.86)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(8,860.55)	(9,412.59)	(3,017.01)	(27,336.87)	(22,251.14)	(38,600.86)
VIII	Tax Expense						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	(9,536.39)	(2,723.46)	(1,744.92)	(14,616.43)	(9,447.44)	(8,738.49)
	c. Adjustment of tax relating to earlier years	-	-	(21.21)	-	238.06	242.54
	Total Tax Expenses (VIII)	(9,536.39)	(2,723.46)	(1,766.13)	(14,616.43)	(9,209.38)	(8,495.95)
IX	Net Profit / (Loss) for the period (VII-VIII)	675.84	(6,689.13)	(1,250.88)	(12,720.43)	(13,041.76)	(30,104.91)
X	Total other comprehensive income for the period						
	A(i) Items that will not be reclassified to profit or loss	(67.74)	(67.73)	693.80	(203.20)	577.17	862.34
	(ii) Income Tax benefit/(expense) on items that will not be reclassified to profit and loss	17.61	17.61	(180.38)	52.83	(150.06)	(224.21)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax benefit/(expense) on items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	(50.13)	(50.12)	513.42	(150.37)	427.11	638.13
XI	Total comprehensive income for the period, net of tax (IX+X) (Comprising profit/(loss) and other Comprehensive Income for the period)	625.71	(6,739.25)	(737.46)	(12,870.80)	(12,614.65)	(29,466.78)
XII	Paid-up equity share capital (Face value of ₹10/-each)	82,606.46	82,606.46	60,526.46	82,606.46	60,526.46	60,526.46
XIII	Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	(43,754.60)
XIV	Earning Per Share (in ₹) (of Rs. 10 each) (not annualised):						
	(a) Basic	0.09	(0.93)	(0.21)	(1.69)	(2.15)	(4.97)
	(b) Diluted	0.09	(0.93)	(0.21)	(1.69)	(2.15)	(4.97)



Notes to Financial Results:

- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The results have been prepared as per format given in regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, voluntarily and not mandated as per aforesaid regulations.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 11, 2025. The statutory auditors of the Company have carried out a 'Limited Review' of the results.
- The Company had completed an Initial Public Offer (IPO) of 22,08,000 equity shares of face value of ₹ 10 each at an issue price of ₹ 100 per share (including a share premium of ₹ 90 per Equity Share) aggregating to ₹ 2,208 Lakhs. The equity shares of the Company was listed on Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") w.e.f. July 03, 2024.
- First time adoption of IndAS: The Company adopted Indian Accounting Standards (IndAS) from 1st April 2024 and accordingly transition was carried out from the accounting principles generally accepted in India as specified in Section 133 of The Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 (previous GAAP), in accordance with IndAS 101 'First time adoption of Indian Accounting Standards'. Accordingly impact on transition has been recorded in opening reserves as at April 1, 2023 and the periods presented have been restated/ reclassified.

Reconciliation of net profit after tax for the corresponding periods mentioned below between previous GAAP & IND AS as under:

Particulars	Quarter ended	Nine Month Ended	Year ended
	31.12.2023	31.12.2023	31.03.2024
A) Net profit for the period after tax as per previous GAAP	-153.47	-17,171.29	-23,704.88
B) Effect of transition to IND AS on statement of profit & Loss:			
(i) Interest on loans & Lease liability.	2,140.15	2,155.93	3,086.70
(ii) Reclasification of actuarial gain/(losses) arising in respect of defined benefit plans	693.80	577.17	862.34
(iii) Depreciation and amortisation expense	-1,968.99	-5,865.45	-2,062.64
(iv) Provision for expected credit loss	-305.49	-305.49	-156.04
(v) Other expenses	2,216.25	2,230.00	3,135.93
(vi) Tax Adjustment	-1,678.32	-2,921.68	1,533.75
C) Net profit for the period after tax as per IND AS	-1,250.88	-13,041.77	-30,104.91
D) Other comprehensive Income (Net of Tax)	513.41	427.11	638.13
E) Total Other comprehensive Income	-737.46	-12,614.66	-29,466.78

- The Ind AS compliant corresponding figures in the previous year ended March 31, 2024, nine month ended December 31, 2023 and quarter ended December 31, 2023 have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- In line with the provision of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company falls under business of service relating to information, consulting and corporate services, which is considered to be the only reportable segment by the management.
- The financial results of the company are also available on the Company's website (www.dienstentech.com) and on the website of NSE (www.nseindia.com).

For and on behalf of Board of Directors

Place: New Delhi
Date: February 11, 2025

Vipul Prakash
Managing Director
DIN: 01334649

