National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Ref: DIC/Dic_let6/47
Date: 20.11.2015

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Calcutta Stock Exchange Association Ltd
Lyons Range
Kolkata– 700 001

Dear Sir

Sub: Clause 36 of the Listing Agreement - Revision in Ratings

This is to inform you that the Company has received the following ratings for its debt instruments/facilities from CRISIL Ratings:

Total Bank Loan Facilities Rated	Rs. 590.9 million
Long-term Rating	CRISIL AA-/Stable (Outlook Revised from 'Negative' and Rating Reaffirmed
Short-term Rating	CRISIL A1+ (Reaffirmed)

Non-convertible Debentures	Rs. 100 million
Rating	CRISIL AA-/Stable (Outlook Revised from 'Negative' and Rating Reaffirmed

This is for your records and doing the needful.

Thanking you.
Yours truly,
For DIC India Limited

(Banibrata DeSarkar)
Company Secretary

DIC INDIA LIMITED
Corporate Identity Number (CIN) No. L24223WB1947PLC015202
Transport Depot Road, Kolkata - 700 088, West Bengal, India
Telephone : (033) 2449 6591-96, 2449 3984/85
Fax : (033) 2448-9039, 2449-2311 / 0433 / 8650
E-mail ID : dic.custcare@dic.co.in Website : www.dicindialtd.co