



The Calcutta Stock Exchange Ltd.
7 Lyons Range, Kolkata - 700001

Date: 05.02.2016

The Corporate Relationship Department
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block, Bandra Kurla Complex
Bandra(E), Mumbai - 400051

Dear Sir

Sub: Board Meeting held on 5th February 2016.

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 5th February 2016, approved the following:

1. Adoption of Accounts for the year ended 31st December 2015.

Pursuant to Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company approved and adopted the Audited Financial Results of the Company for the year ended 31st December 2015. As such, please find attached herewith the Audited Financial results for the financial year ended 31st December 2015.

2. Dividend Recommendation

The Board has recommended the payment of dividend for the financial year ended 31st December 2015 at the rate of Rs. 4.00 per share (FY2014 – Rs. Nil per share) on the capital of 9,178,977 equity shares of Rs. 10/- each.

The dividend amounting to Rs.36,715,908.00, if approved by the shareholders, shall be paid to those shareholders whose names appear in the Register of Members as on 22nd April, 2016. In respect of shares held in the electronic mode, the dividend will be paid on the basis of the beneficial ownership of shares as provided by National Securities Depository Limited and Central Depository Services (I) Limited as at the end of the business hours on 15th April, 2016.

3. Date of Annual General Meeting and Book Closure Date

The 68th Annual General Meeting of the Company for the year ended 31.12.2015 will be held on **Friday, 22nd April 2016 at 11.00 a.m.** at Williamson Magor Hall, The Bengal Chamber of Commerce & Industry, Royal Exchange, 6 Netaji Subhas Road, Kolkata 700 001. The Register of Members and the Share Transfer Books will remain closed from 16th April, 2016 to 22nd April, 2016, both days inclusive, for payment of dividend.

Yours truly,

For DIC India Limited

(Banibrata DeSarkar)

Company Secretary

DIC INDIA LIMITED

Corporate Identity Number (CIN) No. L24223WB1947PLC015202
Transport Depot Road, Kolkata - 700 088, West Bengal, India
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DIC INDIA LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER 2015



(Rs in Lakhs except EPS figure)

Particulars	Quarter ended			Year ended	
	31st Dec 2015 (Refer Note 3)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Audited)	31st Dec 2014 (Audited)
	[1]	[2]	[3]	[4]	[5]
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise duty)	19,503.88	19,136.78	18,201.38	74,606.19	71,869.54
b) Other Operating Income	109.56	108.21	127.81	347.78	350.35
Total Income from Operations (net)	19,613.44	19,244.99	18,329.19	74,953.97	72,219.89
2 Expenses					
a) Cost of Materials Consumed	11,984.46	13,494.94	12,806.46	49,364.70	52,867.62
b) Purchase of Stock in trade Changes in Inventories of Finished	1,318.24	312.27	821.28	3,163.17	3,168.11
c) goods, Work-in-progress and Stock in	285.26	(482.96)	125.17	113.48	(77.76)
d) Employee benefits expense	1,223.90	1,308.21	1,032.39	4,901.20	4,907.27
e) Depreciation and Amortisation expense	429.50	403.97	315.28	1,739.22	1,265.12
f) Other Expenses	3,202.89	2,956.54	3,238.24	11,648.66	11,513.06
Total Expenses	18,444.25	17,992.97	18,338.82	70,930.43	73,643.42
3 Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	1,169.19	1,252.02	(9.63)	4,023.54	(1,423.53)
4 Other Income	267.41	51.96	220.25	494.33	242.76
5 Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	1,436.60	1,303.98	210.62	4,517.87	(1,180.77)
6 Finance costs	136.46	100.34	209.80	488.14	629.06
7 Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	1,300.14	1,203.64	0.82	4,029.73	(1,809.83)
8 Exceptional Item	-	-	-	-	2,112.43
9 Profit from Ordinary activities before Tax (7+8)	1,300.14	1,203.64	0.82	4,029.73	(3,922.26)
10 Tax Expense - Current - Deferred	610.00 (125.23)	551.00 (89.38)	(217.00) 71.77	1,400.00 (341.51)	(217.00) (616.41)
11 Net Profit from Ordinary activities after Tax (9-10)	815.37	742.02	146.05	2,971.24	(3,088.85)
12 Extra-ordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit for the Period (11+12)	815.37	742.02	146.05	2,971.24	(3,088.85)
14 Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	25,131.05	28,219.90
16 i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)					
(a) Basic	8.88	8.08	1.59	32.37	(33.65)
(b) Diluted	8.88	8.08	1.59	32.37	(33.65)
ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)					
(a) Basic	8.88	8.08	1.59	32.37	(33.65)
(b) Diluted	8.88	8.08	1.59	32.37	(33.65)

(Handwritten signatures and initials)

	Particulars	Quarter ended			Year ended	
		31st Dec 2015 (Refer Note 3)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Audited)	31st Dec 2014 (Audited)
		[1]	[2]	[3]	[4]	[5]
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	25,92,900	25,92,900	25,92,900	25,92,900	25,92,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	65,86,077	65,86,077	65,86,077	65,86,077	65,86,077
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER 2015

	Particulars	Quarter ended			Year ended	
		31st Dec 2015 (Refer Note 3)	30th Sep 2015 (Unaudited)	31st Dec 2014 (Unaudited)	31st Dec 2015 (Audited)	31st Dec 2014 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	Segment Revenue (Net Sales/ Income from Operations)					
	Inks	18,187.97	17,714.34	17,107.42	69,332.58	67,521.42
	Lamination Adhesive	1,425.47	1,530.65	1,221.77	5,621.39	4,698.47
	Total	19,613.44	19,244.99	18,329.19	74,953.97	72,219.89
2	Segment Results (Profit/(Loss) before tax and Interest)					
	Inks	1,519.60	1,584.74	211.20	5,368.59	(2,111.20)
	Lamination Adhesive	165.37	40.23	3.25	275.86	(117.95)
	Total	1,684.97	1,624.97	215.02	5,644.45	(2,228.58)
	Less : Interest	143.58	95.98	214.00	488.14	629.06
	Less: Unallocable Expenses	306.73	373.10	77.45	1,263.53	1,164.38
	Add: Unallocable income	65.48	47.75	77.25	136.95	99.76
	Total Profit Before Tax	1,300.14	1,203.64	0.82	4,029.73	(3,922.26)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Inks	25,079.96	26,528.22	24,924.70	25,079.96	24,924.70
	Lamination Adhesive	3,337.80	3,910.69	3,539.98	3,337.80	3,539.98
	Total	28,417.76	30,438.91	28,464.68	28,417.76	28,464.68

Particulars	Quarter ended 31st December 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

ANNEXURE IX
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER 2015

(Rs. in Lakhs)

Particulars	As on 31st December	
	2015 (Audited)	2014 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Share Capital	917.90	917.90
(b) Reserves and Surplus	27,453.35	25,131.05
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	28,371.25	26,048.95
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	252.75
(c) Other long term liabilities	-	-
(d) Long term Provisions	290.04	173.03
Sub-total - Non-current liabilities	290.04	425.78
4 Current liabilities		
(a) Short term borrowings	248.26	3,517.83
(b) Trade payables	8,193.46	10,718.91
(c) Other current liabilities	3,267.96	2,718.44
(d) Short term provisions	463.19	50.49
Sub-total - Current liabilities	12,172.87	17,005.67
TOTAL - EQUITY AND LIABILITIES	40,834.16	43,480.40
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	7,311.44	8,900.82
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	195.38	-
(d) Long term loans and advances	390.14	395.74
(e) Other non current assets	-	-
Sub-total - Non-current assets	7,896.97	9,296.57
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,143.51	11,198.54
(c) Trade receivables	20,597.11	20,086.19
(d) Cash and cash equivalents	71.04	45.19
(e) Short term loans and advances	2,080.71	2,780.35
(f) Other current assets	44.82	73.56
Sub-total - Current assets	32,937.19	34,183.83
TOTAL - ASSETS	40,834.16	43,480.40

Notes :

- The above audited financial results for the year ended 31st December 2015 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 5th February 2016.
- Figures for quarter ended 31st December 2015 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto 30th September 2015.
- Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
5th February 2016

By Order of the Board

Shailendra Hari Singh
Managing Director and CEO

