



Re: DIC/Dic_Let5/100
Date: 05.02.2014

The Calcutta Stock Exchange Assocn. Ltd.
7 Lyons Range
Kolkata - 700001

Fax> (033) 2210 4500/4492

The Corporate Relationship Department
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 500089

Fax> (022) 2272 3719/2039/2041

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051
Scrip Code: DICIND

Fax>(022) 2659 8237/8238

Dear Sir

Sub: Board Meeting held on 5th February 2014.

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 5th February 2014, approved the following:

1. Adoption of Accounts for the year ended 31st December 2013.

Pursuant to Clause 41 of the Listing Agreement, the Board of Directors of the Company approved and adopted the Audited Financial Results of the Company for the year ended 31st December 2013. As such, please find attached herewith the Audited Financial results for the financial year ended 31st December 2013, to be published in the newspaper.

2. Dividend Recommendation

The Board has recommended the payment of dividend for the financial year ended 31st December 2013 at the rate of Rs. 4.00 per share (2012 – Rs. 4.00 per share) on the capital of 9,178,977 equity shares of Rs. 10/- each.

The dividend amounting to Rs.36,715,908.00, if approved by the shareholders, shall be paid to those shareholders whose names appear in the Register of Members as on 27th June, 2014. In respect of shares held in the electronic mode, the dividend will be paid on the basis of the beneficial ownership of shares as provided by National Securities Depository Limited and Central Depository Services (I) Limited as at the end of the business hours on 18th June, 2014.

DIC INDIA LIMITED

Transport Depot Road, Kolkata - 700 088
Telephone : (033) 2449 6591-96, 2449 3984/5, 2449 2345
Fax : (033) 2449-5267, 2311, 0433, 8650



3. Date of Annual General Meeting and Book Closure Date

The 66th Annual General Meeting of the Company for the year ended 31.12.2013 will be held on **Friday, 27th June 2014 at 11.00 a.m.** at Williamson Magor Hall, The Bengal Chamber of Commerce & Industry, Royal Exchange, 6 Netaji Subhas Road, Kolkata 700 001. The Register of Members and the Share Transfer Books will remain closed from 18th June, 2014 to 27th June, 2014, both days inclusive, for payment of dividend.

Thanking you.

Yours truly,
For DIC India Limited


(Timir Baran Chatterjee)

Sr. Exec Vice President (Corporate Affairs
and Legal) & Company Secretary

encl.: as above

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Particulars	Quarter ended			Year ended	
	31st Dec 2013 (Refer Note 3)	30th Sep 2013 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)
	[1]	[2]	[3]	[4]	[5]
1 Income from Operations					
a) Net Sales/Income from Operations (Net of Excise duty)	18,210.32	18,935.81	17,948.84	70,866.39	71,238.64
b) Other Operating Income	99.33	63.88	147.77	303.92	360.56
Total Income from Operations (net)	18,309.65	18,999.69	18,096.61	71,170.31	71,599.20
2 Expenses					
a) Cost of Materials Consumed	13,551.29	13,880.86	10,746.94	50,042.41	50,635.81
b) Purchase of Stock in trade	1,303.82	639.54	1,086.86	3,387.56	3,029.06
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	(1,004.13)	(67.63)	1,690.84	81.10	(170.90)
d) Employee benefits expense	910.60	1,090.76	978.11	4,394.45	4,343.43
e) Depreciation and Amortisation expense	314.62	300.38	270.42	1,218.64	1,009.00
f) Other Expenses	2,912.82	2,601.65	2,403.89	10,488.43	9,107.52
Total Expenses	17,989.02	18,445.56	17,177.06	69,612.59	67,953.92
3 Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	320.63	554.13	919.55	1,557.72	3,645.28
4 Other Income	75.32	0.02	(134.80)	89.39	44.25
5 Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	395.95	554.15	784.75	1,647.11	3,689.53
6 Finance costs	126.43	98.59	155.69	447.27	540.47
7 Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	269.52	455.56	629.06	1,199.84	3,149.06
8 Exceptional Item	-	-	-	-	-
9 Profit from Ordinary activities before Tax (7+8)	269.52	455.56	629.06	1,199.84	3,149.06
10 Tax Expense - Current - Deferred	(295.81) (18.86)	46.40 67.89	51.17 145.56	(101.67) 47.84	870.43 129.17
11 Net Profit from Ordinary activities after Tax (9-10)	584.19	341.27	432.33	1,253.67	2,149.46
12 Extra-ordinary Item (net of tax expense)	-	-	-	-	-
13 Net Profit for the Period (11+12)	584.19	341.27	432.33	1,253.67	2,149.46
14 Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
15 Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	28,219.90	27,395.79
16 i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)					
(a) Basic	6.36	3.72	4.71	13.66	23.42
(b) Diluted	6.36	3.72	4.71	13.66	23.42
ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)					
(a) Basic	6.36	3.72	4.71	13.66	23.42
(b) Diluted	6.36	3.72	4.71	13.66	23.42

Particulars	Quarter ended			Year ended	
	31st Dec 2013 (Refer Note 3)	30th Sep 2013 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2013 (Audited)	31st Dec 2012 (Audited)
	[1]	[2]	[3]	[4]	[5]
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
2 Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER 2013

	Particulars		Quarter ended		Year ended	
			31st Dec 2013 (Refer Note 3)	30th Sep 2013 (Unaudited)	31st Dec 2012 (Unaudited)	31st Dec 2013 (Audited)
			[1]	[2]	[3]	[4]
1	Segment Revenue	Inks	16,960.09	17,702.85	17,067.86	66,732.68
		Lamination Adhesive	1,250.23	1,232.96	880.98	4,133.71
		Net Sales	18,210.32	18,935.81	17,948.84	70,866.39
2	Segment Results (Profit/(Loss) before tax and Interest)	Inks	97.61	622.99	747.57	1,779.60
		Lamination Adhesive	44.56	234.60	140.66	354.59
		Total	142.17	857.59	888.24	2,134.19
		Less: Unallocable Expenses	(228.43)	313.56	108.87	531.57
		Less : Interest	124.62	98.14	154.81	440.36
		Add: Unallocable income	23.54	9.67	4.50	37.58
		Total Profit Before Tax	269.52	455.56	629.06	1,199.84
3	Capital Employed (Segment Assets - Segment Liabilities)	Inks	26,705.23	27,265.29	27,892.04	26,705.23
		Lamination Adhesive	3,971.08	3,505.93	3,416.13	3,971.08

Particulars	Quarter ended 31st December 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST DECEMBER 2013

(Rs. in Lakhs)

Particulars	As on 31st December	
	2013 (Audited)	2012 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Share Capital	917.90	917.90
(b) Reserves and Surplus	28,219.90	27,395.79
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	29,137.80	28,313.69
2 Share application money pending allotment	-	-
3 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities	869.15	821.31
(c) Other long term liabilities	-	-
(d) Long term Provisions	164.45	172.86
Sub-total - Non-current liabilities	1,033.60	994.17
4 Current liabilities		
(a) Short term borrowings	2,328.84	3,403.77
(b) Trade payables	8,839.15	8,027.18
(c) Other current liabilities	2,943.60	4,297.54
(d) Short term provisions	460.95	451.25
Sub-total - Current liabilities	14,572.54	16,179.74
TOTAL - EQUITY AND LIABILITIES	44,743.94	45,487.60
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	9,757.07	10,183.65
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	331.17	290.52
(e) Other non current assets	-	-
Sub-total - Non-current assets	10,088.25	10,474.18
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,839.37	11,454.06
(c) Trade receivables	20,266.70	20,233.90
(d) Cash and cash equivalents	640.02	489.97
(e) Short term loans and advances	2,855.89	2,776.44
(f) Other current assets	53.71	59.05
Sub-total - Current assets	34,655.69	35,013.42
TOTAL - ASSETS	44,743.94	45,487.60

Notes :

- The above audited financial results for the year ended 31st December 2013 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 5th February 2014.
- The Board has recommended payment of dividend of Rs. 4 per share (2012: Rs. 4 per share) for the Financial Year ended 31st December 2013.
- Figures for quarter ended 31st December 2013 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto 30th September 2013.
- Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
5th February 2014

By Order of the Board

Samir Bhattacharya
(Managing Director)

