



Re: DIC/Dic_Let5/60
Date: 04.02.2013

The Calcutta Stock Exchange Asscn. Ltd.
7 Lyons Range
Kolkata - 700001

Fax> (033) 2210 4500/4492

The Corporate Relationship Department
The Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 500089

Fax> (022) 2272 3719/2039/2041

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051
Scrip Code: DICIND

Fax>(022) 2659 8237/8238

Dear Sir

Sub: Board Meeting held on 4th February 2013.

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 4th February 2013, approved the following:

1. Adoption of Accounts for the year ended 31st December 2012.

Pursuant to Clause 41 of the Listing Agreement, the Board of Directors of the Company approved and adopted the Audited Financial Results of the Company for the year ended 31st December 2012. As such, please find attached herewith the Audited Financial results for the financial year ended 31st December 2012, to be published in the newspaper.

2. Dividend Recommendation

The Board has recommended the payment of dividend for the financial year ended 31st December 2012 at the rate of Rs. 4.00 per share (2011 – Rs. 4.00 per share) on the capital of 9,178,977 equity shares of Rs. 10/- each.

The dividend amounting to Rs.36,715,908.00, if approved by the shareholders, shall be paid to those shareholders whose names appear in the Register of Members as on 12th April, 2013. In respect of shares held in the electronic mode, the dividend will be paid on the basis of the beneficial ownership of shares as provided by National Securities Depository Limited and Central Depository Services (I) Limited as at the end of the business hours on 4th April, 2013.

DIC INDIA LIMITED

Transport Depot Road, Kolkata - 700 088
Telephone : (033) 2449 6591-96, 2449 3984/5, 2449 2345
Fax : (033) 2449-5267, 2311, 0433, 8650



3. Date of Annual General Meeting and Book Closure Date

The 65th Annual General Meeting of the Company for the year ended 31.12.2012 will be held on **Friday, 12th April 2013 at 11.00 a.m.** at Williamson Magor Hall, The Bengal Chamber of Commerce & Industry, Royal Exchange, 6 Netaji Subhas Road, Kolkata 700 001. The Register of Members and the Share Transfer Books will remain closed from 4th April, 2013 to 12th April, 2013, both days inclusive, for payment of dividend.

Thanking you.

Yours truly,
For DIC India Limited


(Timir Baran Chatterjee)
Sr. Exec Vice President (Corporate Affairs
and Legal) & Company Secretary

encl.: as above

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012

(Rs. in Lakhs except EPS figure)

	Particulars	Quarter ended			Year ended	
		31st Dec 2012 (Unaudited) (Refer Note 3)	30th Sep 2012 (Unaudited)	31st Dec 2011 (Unaudited)	31st Dec 2012 (Audited)	31st Dec 2011 (Audited)
		[1]	[2]	[3]	[4]	[5]
1	a) Net Sales/Income from Operations (Net of Excise duty)	17,948.84	17,841.14	18,610.51	71,238.64	67,475.49
	b) Other Operating Income	122.77	113.08	73.67	360.56	223.87
	Total Income from Operations (net)	18,071.61	17,954.22	18,684.18	71,599.20	67,699.36
2	Expenses					
	a) Cost of Materials Consumed	10,686.08	14,327.48	13,383.73	50,768.77	48,327.63
	b) Purchase of Stock in trade	1,086.86	707.88	627.77	3,029.06	2,939.98
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in trade	1,690.84	(1,819.36)	(222.35)	(170.90)	(678.72)
	d) Employee benefits expense	978.11	1,171.12	939.53	4,343.43	4,116.95
	e) Depreciation and Amortisation expense	270.42	262.71	223.21	1,009.00	882.40
	f) Other Expenses	2,464.75	2,418.47	2,437.49	8,974.56	8,186.97
	Total Expenses	17,177.06	17,068.30	17,389.38	67,953.92	63,775.21
3	Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	894.55	885.92	1,294.80	3,645.28	3,924.15
4	Other Income	(109.80)	114.50	97.71	44.25	314.86
5	Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	784.75	1,000.42	1,392.51	3,689.53	4,239.01
6	Finance costs	155.69	127.95	125.69	540.47	420.04
7	Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	629.06	872.47	1,266.82	3,149.06	3,818.97
8	Exceptional Item	-	-	-	-	-
9	Profit from Ordinary activities before Tax (7+8)	629.06	872.47	1,266.82	3,149.06	3,818.97
10	Tax Expense - Current	51.17	262.62	378.00	870.43	1,170.00
	- Deferred	145.56	14.97	12.64	129.17	3.91
11	Net Profit from Ordinary activities after Tax (9-10)	432.33	594.88	876.18	2,149.46	2,645.06
12	Extra-ordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the Period (11+12)	432.33	594.88	876.18	2,149.46	2,645.06
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90
15	Reserves excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	27,395.79	25,672.90
16	i) Earnings per Share (EPS) (before Extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	4.71	6.48	9.55	23.42	28.82
	(b) Diluted	4.71	6.48	9.55	23.42	28.82
	ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs. 10 each) (not annualised)					
	(a) Basic	4.71	6.48	9.55	23.42	28.82
	(b) Diluted	4.71	6.48	9.55	23.42	28.82
	Particulars	3 months ended 31st December 2012	3 months ended 30th September 2012	3 months ended 31st December 2011	Year ended 31st December 2012	Year ended 31st December 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED DECEMBER 31, 2012

	Particulars		Quarter ended		31st Dec 2011 (Unaudited) (Rs. in Lakhs)	Year ended	
			31st Dec 2012 (Unaudited) (Refer Note 3)	30th Sep 2012 (Unaudited)		31st Dec 2012 (Unaudited)	31st Dec 2011 (Unaudited)
			(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
1	Segment Revenue	Inks	17,067.86	17,067.44	17,889.31	68,021.44	64,871.83
		Lamination Adhesive	880.98	773.70	721.20	3,217.20	2,603.66
		Net Sales	17,948.84	17,841.14	18,610.51	71,238.64	67,475.49
2	Segment Results (Profit/Loss before tax and Interest)	Inks	754.17	1,062.14	1,627.75	3,674.02	4,436.71
		Lamination Adhesive	140.66	17.88	13.73	319.13	185.92
		Total	888.24	1,080.02	1,641.49	3,986.55	4,622.63
		Add: Extra-ordinary Item	-	-	-	-	-
		Less: Unallocable Expenses	108.87	80.47	255.58	308.16	398.48
		Less : Interest	154.81	127.08	122.24	533.83	409.09
		Add: Unallocable income	4.50	-	3.15	4.50	3.91
		Total Profit Before Tax	629.06	872.47	1,266.82	3,149.06	3,818.97
3	Capital Employed (Segment Assets - Segment Liabilities)	Inks	27,892.04	28,836.97	24,796.98	27,892.04	24,796.98
		Lamination Adhesive	3,416.13	2,279.69	2,694.10	3,416.13	2,694.10

STATEMENT OF ASSETS AND LIABILITIES AS ON DECEMBER 31, 2012

(Rs. in Lakhs)

Particulars	As on 31st December	
	2012 (Audited)	2011 (Audited)
SHAREHOLDERS FUND:		
(a) Capital	917.90	917.90
(b) Reserves and Surplus	27,395.79	25,672.90
LOAN FUNDS	3,403.77	2,270.40
DEFERRED TAX LIABILITIES	821.31	692.14
TOTAL	32,538.77	29,553.34
FIXED ASSETS	10,183.65	8,967.81
INVESTMENTS	0.01	0.01
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	11,454.06	10,352.73
(b) Sundry Debtors	20,233.80	18,843.51
(c) Cash and Bank balances	490.07	1,404.81
(d) Loans and Advances	3,126.01	3,006.59
Less: Current Liabilities and Provisions		
(a) Liabilities	(12,324.72)	(12,255.86)
(b) Provisions	(624.11)	(766.26)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	32,538.77	29,553.34

Notes :

- Two investor complaints were received during the quarter ended 31st December 2012 and no complaints were pending at the beginning and end of the quarter.
- The Board has recommended payment of dividend of Rs. 4 per share for the Financial Year ended 31st December 2012.
- Figures for quarter ended 31st December 2012 are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto 30th September 2012.
- The Company has changed the method of valuation of Raw materials from "Weighted Average" to "First in First out (FIFO) method, with effect from 1st April 2012. As a result of the above change, the cost of materials consumed for the quarter and 9 months ended 31st December 2012, disclosed in the aforesaid Financial result is higher by Rs. 48,28,495, with corresponding decrease in inventory as at 31st December 2012, disclosed in the Statement of Assets and Liabilities. Consequent to the above, the Profit before Tax and Net Profit for the period is lower by Rs. 48,28,495 and Rs. 15,32,699 respectively.
- Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
4th February 2013

By Order of the Board
Samir Bhaumik
(Managing Director)