

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs.in Lakhs except EPS figure)

	Particulars	3 months ended 30th June 2013	Preceding 3 months ended 31st March 2013	Corresponding 3 months ended 30th June 2012	6 months ended 30th June 2013	Corresponding 6 months ended 30th June 2012	Previous accounting year ended 31st December 2012
		(Unaudited) [1]	(Unaudited) [2]	(Unaudited) [3]	(Unaudited) [4]	(Unaudited) [5]	(Audited) [6]
1	Income from Operations						
	a) Net Sales/Income from Operations (Net of Excise duty)	17,222.08	16,498.18	17,414.27	33,720.26	35,448.66	71,238.60
	b) Other Operating Income	55.71	85.00	84.12	140.71	125.60	360.54
	Total Income from Operations (net)	17,277.79	16,583.18	17,498.39	33,860.97	35,574.26	71,599.14
2	Expenses						
	a) Cost of Materials consumed	10,230.35	12,449.68	12,894.02	22,680.03	25,667.20	50,768.70
	b) Purchase of Stock in Trade	960.78	483.42	617.65	1,444.20	1,234.32	3,029.05
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	1,735.64	(582.78)	(320.19)	1,152.86	(42.37)	(170.90)
	d) Employee benefits expense	1,153.89	1,088.20	1,149.82	2,242.09	2,193.99	4,307.32
	e) Depreciation and Amortisation expense	305.06	298.58	252.55	603.64	475.87	1,009.00
	f) Other expenses	2,623.53	2,280.66	2,034.15	4,904.19	4,173.54	8,974.56
	Total Expenses	17,009.25	16,017.76	16,628.00	33,027.01	33,702.55	67,917.73
3	Profit from Operations before Other Income, Finance costs and Exceptional items (1-2)	268.54	565.42	870.39	833.96	1,871.71	3,681.41
4	Other Income	4.38	9.67	(28.50)	14.05	38.67	44.25
5	Profit from Ordinary activities before Finance cost and Exceptional items (3+4)	272.92	575.09	841.89	848.01	1,910.38	3,725.66
6	Finance costs	117.64	104.61	140.79	222.25	256.83	540.42
7	Profit from Ordinary activities after Finance costs but before Exceptional items (5-6)	155.28	470.48	701.10	625.76	1,653.55	3,185.24
8	Exceptional items [Refer Note 2]	96.00	55.00	6.02	151.00	6.02	36.08
9	Profit from Ordinary activities before Tax (7-8)	59.28	415.48	695.08	474.76	1,647.53	3,149.16
10	Tax Expense - Current - Deferred [Charge/ (Credit)]	43.77 (51.05)	103.97 49.86	233.64 (26.15)	147.74 (1.19)	556.64 (31.36)	870.43 129.17
11	Net Profit from Ordinary activities after Tax (9-10)	66.56	261.65	487.59	328.21	1,122.25	2,149.56
12	Extra-ordinary item (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the Period (11+12)	66.56	261.65	487.59	328.21	1,122.25	2,149.56
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	917.90	917.90	917.90	917.90	917.90	917.90
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	27,395.64
16	i) Earnings per Share (EPS) (before Extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	0.73	2.85	5.31	3.58	12.23	23.42
	(b) Diluted	0.73	2.85	5.31	3.58	12.23	23.42
	ii) Earnings per Share (EPS) (after Extraordinary items) (of Rs.10 each) (not annualised)						
	(a) Basic	0.73	2.85	5.31	3.58	12.23	23.42
	(b) Diluted	0.73	2.85	5.31	3.58	12.23	23.42

	Particulars	3 months ended 30th June 2013	Preceding 3 months ended 31st March 2013	Corresponding 3 months ended 30th June 2012	6 months ended 30th June 2013	Corresponding 6 months ended 30th June 2012	Previous accounting year ended 31st December 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900	2,592,900
	- Percentage of Shareholding	28.25%	28.25%	28.25%	28.25%	28.25%	28.25%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of Shares	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077	6,586,077
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.75%	71.75%	71.75%	71.75%	71.75%	71.75%

Particulars	3 months ended 30th June 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Disposed of during the Quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH JUNE 2013

(Rs.in Lakhs)

Particulars	As at 30th June 2013	As at 31st December 2012
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS FUND:		
(a) Capital	917.90	917.90
(b) Reserves and Surplus	27,723.85	27,395.64
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	28,641.75	28,313.54
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities	820.22	821.41
(c) Other long term liabilities	-	-
(d) Long term Provisions	208.41	172.91
Sub-total - Non-current liabilities	1,028.63	994.32
5 Current liabilities		
(a) Short term borrowings	4,048.18	3,403.77
(b) Trade payables	6,495.64	8,218.17
(c) Other current liabilities	3,273.43	4,106.55
(d) Short term provisions	29.39	451.40
Sub-total - Current liabilities	13,846.64	16,179.89
TOTAL - EQUITY AND LIABILITIES	43,517.02	45,487.75
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	9,910.07	10,183.65
(b) Goodwill on Consolidation	-	-
(b) Non-current investments	0.01	0.01
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	416.63	345.88
(e) Other non current assets	-	-
Sub-total - Non-current assets	10,326.71	10,529.54
2 Current assets		
(a) Current investments	-	-
(b) Inventories	10,314.76	11,454.06
(c) Trade receivables	20,040.18	20,233.90
(d) Cash and Bank balances	796.96	490.05
(e) Short term loans and advances	1,988.94	2,721.15
(f) Other current assets	49.47	59.05
Sub-total - Current assets	33,190.31	34,958.21
TOTAL - ASSETS	43,517.02	45,487.75

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2013
(Rs. In Lakhs)

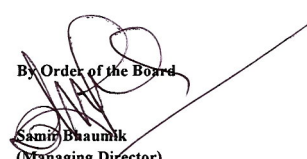
	Particulars		3 months ended 30th June 2013	Preceding 3 months ended 31st March 2013	Corresponding 3 months ended 30th June 2012	6 months ended 30th June 2013	Corresponding 6 months ended 30th June 2012	Previous accounting year ended 31st December 2012
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue	Inks	16,372.78	15,837.67	16,652.90	32,210.45	34,011.74	68,381.94
		Lamination Adhesive	905.01	745.51	845.49	1,650.52	1,562.52	3,217.20
		Net Sales/ Income from Operations	17,277.79	16,583.18	17,498.39	33,860.97	35,574.26	71,599.14
2	Segment Results (Profit/(Loss) before Tax and Interest)	Inks	552.91	506.09	838.58	1,059.00	1,834.42	3,656.43
		Lamination Adhesive	52.59	22.84	98.47	75.43	160.59	319.13
		Total	605.50	528.93	937.05	1,134.43	1,995.01	3,975.56
		Add: Extra-ordinary Item	-	-	-	-	-	-
		Less: Unallocable Expenses	434.73	11.71	68.91	446.44	123.71	324.48
		Less : Interest	115.86	101.74	139.31	217.60	251.94	533.83
		Add: Unallocable income	4.37	-	(33.75)	4.37	28.17	31.91
		Total Profit Before Tax	59.28	415.48	695.08	474.76	1,647.53	3,149.16
3	Capital Employed (Segment Assets - Segment Liabilities)	Inks	28,921.19	33,057.29	26,320.73	28,921.19	26,320.73	27,892.04
		Lamination Adhesive	3,361.12	3,308.62	2,721.68	3,361.12	2,721.68	3,416.13

Notes :

- The above results for the quarter ended 30th June 2013 duly reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 26th July 2013. As required under the Listing Agreement, the same have been subjected to Limited Review by the Statutory Auditors.
- Exceptional Item refers to Separation Costs given to employees of the Ink division.
- Figures have been regrouped / rearranged wherever considered necessary.

Registered Office :
Transport Depot Road
Kolkata 700 088
26th July 2013

By Order of the Board


Samir Bhattacharya
(Managing Director)