



October 29, 2026

The Corporate Relationship Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
7, Lyons Range, Dalhousie  
Kolkata- 700001  
**Scrip Code: 10013217**

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C/1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
**NSE Symbol: DICIND**

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: Disclosure filed on March 25, 2025, under Para A of Part A of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to an order passed by the Income Tax Appellate Tribunal, Kolkata Bench**

Dear Madam/Sir,

In furtherance to the intimations dated July 27, 2024 and March 25, 2025, filed by DIC India Limited (the "Company") with the stock exchanges regarding the order under section 143(3) of the Income Tax Act by the Income Tax Department raising a tax demand for FY 2019-20 (AY 2020-21), and the subsequent appeal filed by the Company before the Hon'ble Income Tax Appellate Tribunal, Kolkata Bench (“ITAT”), which was partly allowed.

Please be informed that, pursuant to an application filed by Income Tax Department, the ITAT vide its order dated 17th September 2026 (received by Company on 28th October 2026), granted a recall and rectification of its previous order dated 19<sup>th</sup> March 2025 for Assessment Year 2020-21 related to the Company's appeal. Specifically, the ITAT acknowledged that certain grounds had remained unadjudicated in its order dated 19<sup>th</sup> March 2025.

The ITAT also rectified an error in its direction to the Transfer Pricing Officer by clarifying that the transfer pricing adjustment shall be recomputed by excluding, and not including, the three comparables referred to therein.

Accordingly, the ITAT has modified its order dated 19<sup>th</sup> March 2025 to the aforesaid extent and directed that the matter be listed before the regular Bench for further adjudication.

In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standard Note on Regulation 30 of SEBI Listing Regulations, the information required are enclosed herewith as **Annexure -1 and Form - A**.

## **DIC INDIA LIMITED**

Corporate Office: Fusion square, 5<sup>th</sup> Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

GSTIN: 09AABCC0703C1ZF

CIN No. L24223WB1947PLC015202

Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,  
Behala, Kolkata-700038



I, the undersigned state and declare that the information and details provided in **Form - A**, in compliance with Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

You are requested to take the same on record.

Thanking you,

**For DIC India Limited**

Meghna  
Saini

Digitally signed by  
Meghna Saini  
Date: 2026.10.29  
17:21:10 +05'30'

**Meghna Saini**

**Company Secretary, Compliance Officer & Head-Legal  
Membership No. A42587**

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## ANNEXURE-1

**Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

|                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                     |
|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the authority                                                                                                             | Income Tax Appellate Tribunal, Kolkata Bench (ITAT)                                                                                                                                                                                                                                                                                                                 |
| Nature and details of the action(s)                                                                                               | The ITAT recalled and rectified its order dated March 19, 2025, to the limited extent of certain grounds, which had remained unadjudicated. It also rectified its direction to the Transfer Pricing Officer to recompute the transfer pricing adjustment by excluding, instead of including, the three comparables. The matter was placed before the regular Bench. |
| Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority. | 17 <sup>th</sup> September 2026, however, received by the KMPs on 28 <sup>th</sup> October, 2026.                                                                                                                                                                                                                                                                   |
| Details of the violation(s)/contravention(s) committed or alleged to be committed.                                                | No violation(s)/contravention(s) committed by the Company.                                                                                                                                                                                                                                                                                                          |
| Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible    | No impact other than as stated in this disclosure.                                                                                                                                                                                                                                                                                                                  |

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## Form - A

### Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

*Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority*

|                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                                     |
|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the listed entity                                                                                                | DIC India Limited                                                                                                                                                                                                                                                                                                                                                   |
| Type of Communication Received                                                                                           | Order dated 17 <sup>th</sup> September 2026 from Income Tax Appellate Tribunal, Kolkata Bench                                                                                                                                                                                                                                                                       |
| Date of receipt of communication                                                                                         | 28 <sup>th</sup> October 2026                                                                                                                                                                                                                                                                                                                                       |
| Authority from whom communication Received                                                                               | Income Tax Appellate Tribunal, Kolkata Bench                                                                                                                                                                                                                                                                                                                        |
| Brief summary of the material contents of the communication received, including reasons for receipt of the communication | The ITAT recalled and rectified its order dated March 19, 2025, to the limited extent of certain grounds, which had remained unadjudicated. It also rectified its direction to the Transfer Pricing Officer to recompute the transfer pricing adjustment by excluding, instead of including, the three comparables. The matter was placed before the regular Bench. |
| Period for which communication would be applicable, if stated                                                            | FY 2019-20 (AY 2020-21)                                                                                                                                                                                                                                                                                                                                             |
| Expected financial implications on the listed company, if any                                                            | Based on a preliminary assessment of order, no expected financial implication on the Company.                                                                                                                                                                                                                                                                       |
| Details of any aberrations/non-compliances identified by the authority in the communication                              | As stated in point summary above.                                                                                                                                                                                                                                                                                                                                   |
| Details of any penalty or restriction or sanction imposed pursuant to the communication                                  | No penalty or restriction as of date.                                                                                                                                                                                                                                                                                                                               |
| Action(s) taken by listed company with respect to the communication                                                      | The Company is evaluating the order, and appropriate actions, if required, will be taken within the stipulated time.                                                                                                                                                                                                                                                |

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