



**November 26, 2025**

The Corporate Relationship Department  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
**Scrip Code: 500089**

The Calcutta Stock Exchange Ltd.  
71 Lyons Range,  
Kolkata- 700001  
**Scrip Code: 10013217**

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Scrip Code: DICIND**

**Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015  
- receipt of show Cause u/s 73 of WBGST Act, 2017.**

Dear Madam/Sir,

This is furtherance to disclosure made on September 13, 2025, pursuant to Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), Please be informed that the GST department, West Bengal has issued Order in Form DRC 07 in respect of the Show Cause Notice (DRC 01) for the F.Y. 2021-22 as disclosed on September 13, 2025 to stock exchnages. As per the said notice, the Company was show caused to reply on certain queries of the GST department involving demand of INR 5,54,65,222/- (GST - INR.3,43,76,114/- + Interest – INR 2,10,89,108/-). However, basis the representations before the Joint Commissioner, LTU, Corporate Division, West Bengal, the said demand has been reduced to INR 4,67,740/- (GST – INR 2,89,763/- + Interest – INR 1,43,857/- + Penalty – INR 34,120/-) in the final order.

The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This is for your kind information and record.

**For and on behalf of:  
DIC India Limited**

**Company Secretary & Compliance Officer  
Membership No.: A-42587**

**DIC INDIA LIMITED**  
Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303  
Tel: +91-120-6361414 | Fax: +91-120-6361443  
GSTIN: 09AABCC0703C1ZF CIN No.L24223WB1947PLC015202  
Website: [www.dic.co.in](http://www.dic.co.in) | Email id: investors@dic.co.in  
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,  
Behala, Kolkata-700038



# ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	Joint Commissioner, LTU, Corporate Division, West Bengal
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of Final Order with total demand of INR 4,67,740/- (GST – INR 2,89,763/- + Interest – INR 1,43,857/- + Penalty – INR 34,120/-), a reduction of INR 5,49,97,482/- from original demand of INR 5,54,65,222.
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	November 26, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged Input Tax Credit denial for cancellation of suppliers' registration and suppliers' not filing their GST Return and Input Tax Credit availed on 'Blocked Credits'.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial, operation or other activities of the Company, except as mentioned above

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## ANNEXURE A-1

### Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Final order received in form DRC07 from Joint Commissioner, LTU, Corporate Division, West Bengal
Date of receipt of communication	November 26, 2025
Authority from whom communication received	Joint Commissioner, LTU, Corporate Division, West Bengal
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company had received a show cause notice issued u/s 73 of WBGST Act, 2017 involving a total demand of Rs.5,54,65,222 (GST – Rs.3,43,76,114 and Interest – Rs.2,10,89,108) for alleged contravention of the GST laws. No penalty has been imposed, which was disclosed on September 13, 2025.</p> <p>Now, Final Order with total demand of INR 4,67,740/- (GST – INR 2,89,763/- + Interest – INR 1,43,857/- + Penalty – INR 34,120/-) has been received and there is reduction of INR 5,49,97,482/- from original demand of INR 5,54,65,222.</p>
Period for which communication would be applicable, if stated	F.Y. 2021-22
Expected financial implications on the listed company, if any	There is no impact on financial, operation or other activities of the Company, except as mentioned above
Details of any aberrations/non-compliances identified by the authority in the communication	Alleged Input Tax Credit denial for cancellation of suppliers' registration and suppliers' not filing their GST Return and Input Tax Credit availed on 'Blocked Credits'.
Details of any penalty or restriction or sanction imposed pursuant to the communication	As explained above
Action(s) taken by listed company with respect to the communication	Company is currently carrying out a detailed review of the Order and after a comprehensive analysis, will decide on the next step required to be taken on this issue.

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