



December 03, 2025

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Receipt of order under section 73(1) of Karnataka Goods and Service Tax Act 2017, Central Goods and Service Tax Act 2017 and section 20 of the Integrated Goods and Services Tax Act, 2017.

Dear Madam/Sir,

This is furtherance to disclosure made on September 29, 2025, pursuant to Regulation 30(6) read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), Please be informed that the GST department, Karnataka has issued Order in Form DRC 07 in respect of the Show Cause Notice (DRC 01) for the F.Y. 2021-22 as disclosed on September 29, 2025 to stock exchnages. As per the said notice, the Company was show caused to reply on certain queries of the GST department involving demand of INR 6,71,07,387/- (GST - INR. 3,83,47,078/- + Interest – INR 2,87,60,309/-). However, basis the representations before the Assistant Commissioner of Commercial Taxes, Bengaluru, Karnataka, the said demand has been reduced to INR 3,81,602/- (GST – INR 2,02,980/- + Interest – INR 1,58,324/- + Penalty –INR 20,298/-) in the final order.

The details of the above notice as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure A to this letter.

This is for your kind information and record.

For and on behalf of:
DIC India Limited

Meghna Saini
Company Secretary & Compliance Officer
Membership No.: A-42587

DIC INDIA LIMITED
Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303
Tel: +91-120-6361414 I Fax: +91-120-6361443
GSTIN: 09AABCC0703C1ZF CIN No.L24223WB1947PLC015202
Website: www.dic.co.in I Email id: investors@dic.co.in
Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038



ANNEXURE-A

S. NO.	Details of Events that need to be provided	Information of such events(s)
1	Name of the Authority	Assistant Commissioner of Commercial Taxes, Bengaluru, Karnataka
2	Nature and details of the action(s) taken, initiated or order(s) passed	Receipt of Final Order with total demand of INR 3,81,602/- (GST – INR 2,02,980/- + Interest – INR 1,58,324/- + Penalty – INR 20,298/-), a reduction of INR 6,67,25,785/- from original demand of INR 6,71,07,387.
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	December 03, 2025
4	Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged Input Tax Credit denial for suppliers' not paying taxes to the government and alleged ineligible ITC claimed by DIC.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial, operation or other activities of the Company, except as mentioned above

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ANNEXURE A-1

Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of the listed entity	DIC India Limited
Type of Communication Received	Final order received in form DRC07 from Assistant Commissioner of Commercial Taxes, Bengaluru, Karnataka
Date of receipt of communication	December 03, 2025
Authority from whom communication received	Assistant Commissioner of Commercial Taxes, Bengaluru, Karnataka
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>The Company had received a show cause notice issued u/s 73 of KGST Act, 2017 involving a total demand of Rs. 6,71,07,387 (GST – Rs. 3,83,47,078 and Interest – Rs. 2,87,60,309) for alleged contravention of the GST laws, which was disclosed on September 29, 2025.</p> <p>Now, Final Order with total demand of INR 3,81,602/- (GST – INR 2,02,980/- + Interest – INR 1,58,324/- + Penalty – INR 20,298/-) has been received and there is reduction of INR 6,67,25,785/- from original demand of INR 6,71,07,387.</p>
Period for which communication would be applicable, if stated	F.Y. 2021-22
Expected financial implications on the listed company, if any	There is no impact on financial, operation or other activities of the Company, except as mentioned above
Details of any aberrations/non-compliances identified by the authority in the communication	Alleged Input Tax Credit denial for suppliers' not paying taxes to the government and ineligible ITC claimed by DIC.
Details of any penalty or restriction or sanction imposed pursuant to the communication	As explained above
Action(s) taken by listed company with respect to the communication	Company is currently carrying out a detailed review of the Order and after a comprehensive analysis, will decide on the next step required to be taken on this issue.

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