



August 01, 2024

The Corporate Relationship Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
71 Lyons Range,
Kolkata- 700001
Scrip Code: 10013217

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Code: DICIND

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

In terms the Regulations 30 and 30A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as recently amended by SEBI Circular bearing No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, a listed entity is required to mandatorily disclose material information pertaining to “Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity.

As per the above regulation, we wish to inform you about the details of order received by the Company as per **Annexure-A**.

The Company is reviewing the demand and will take appropriate action in due course.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,
For **DIC India Limited**

Raghav Shukla
Corp. GM-Legal &
Company Secretary
M. No. F5252

DIC INDIA LIMITED

Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +033-48128955 | Fax: +91-20-6361443

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhave Road, Kolkata -700 038

Annexure – “A”

1)	Name of the authority	Assistant Commissioner of Central Tax, CGST & CX, Bhowanipur Division, Kolkata South Commissionerate	Office Of Assistant Commissioner of State Tax, Jurisdiction Ghatak 21 (Ahmedabad), Range – 6, Division-2, Gujarat
2)	Nature and details of the action(s)	Order-in-Original No.18/AC/ST/ADJN/BHWN/CGST & CX/Kol-South//2024-25 dated 22.07.2024 passed in relation to Show Cause Cum Demand Notice No.02/Assistant Commr./CGST & CX/Audit-I/Circle-VII/DIC India Limited/Kol/2021-22 dated 16.04.2021.	Order for dropping the proceedings under section 73/74 of Gujarat Goods & Service Tax Act, 2017
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	July 31, 2024	July 31, 2024
4)	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Adjudication Order has been passed by the Assistant Commissioner of Central Tax, CGST & CX, Bhowanipur Division, Kolkata South Commissionerate for demand of Service Tax amounting to Rs.45,53,215/- (including Cess) with equivalent penalty of Rs. 45,53,215/- along with applicable interest (period in dispute - 2015-16 to June 2017).	Earlier the demand for short tax paid/ input tax credit wrongly availed amounted to Rs. 50,09,466/- was raised by State Tax officer, Government of Gujarat vide reference number ZD2406240463921 for FY 2020-21 and the same was intimated to stock exchange on June 14, 2024. The Proceedings has been dropped by the State Tax Officer for FY 2020-21 after submission of reply by the Company.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company has received an Order with a demand of Service Tax of Rs. 45,53,215/- (including Cess) with equivalent penalty of Rs. 45,53,215/- along with applicable interest. The Company is evaluating the same and will take appropriate steps to address it in due course.	Since the proceedings has been dropped, therefore there will be no impact on financial, operation or other activities of the Company.