

**Limited Review Report**

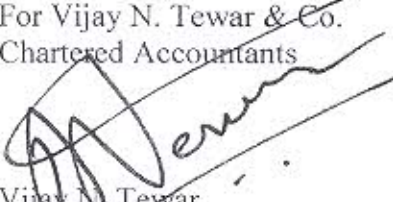
To  
Diamond Power Infrastructure Limited  
5/12, BIDC, Gorwa  
Vadodara 390 016

We have reviewed the accompanying statement of unaudited financial results of Diamond Power Infrastructure Limited for the period ended 30<sup>th</sup> June, 2012 except for the disclosures regarding 'public Shareholding' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This agreement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the statement on Review Engagement (SRE) 2400, *Engagement to Review Financial Statement issued by the Institution of Chartered accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial an audit and accordingly, we do not express an audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (The Accounting Standards notified pursuant to the Companies Accounting Standards) Rules, 2006) and /or Accounting Standards issued by Institute of Chartered Accountants of India. And other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vijay N. Tewar & Co.  
Chartered Accountants

  
Vijay N. Tewar  
Proprietor  
M. No. 040676

Date: 5<sup>th</sup> August, 2012  
Place : Vadodara