



ISO 9001 : 2008
International Standards
Certifications
Lic.No. QAC/R91/0107



ISO 14001:2004



OHSAS 18001:2007

DIATRON™

10th October, 2014

To,
Deputy General Manager,
Dept. of Corporate Services,
National Stock Exchange of India Limited,
Exchange plaza, Bandra, Kurla Complex,
Bandra (East) Mumbai-400 051

The Deputy General Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited
P J Tower, Dalal Street,
Mumbai-400 001

Sub: Outcome of the Board Meeting held on 10th October, 2014

Dear Sir,

With reference to the above, Board of Directors of the Company at their meeting held on Friday, 10th October, 2014 transacted following businesses:

1. Considered and took on record Un-Audited Financial results for the quarter and half year ended on 30th September, 2014.
2. Accepted Resignation of Shri Karthik Athreya as a Nominee Director of the Company, Nominated by Clear Water Capital Partners (Cyprus).

You are requested to take the above on your kind note, do the needful and oblige

For Diamond Power Infrastructure Limited


Amit Bhatnagar
Managing Director

Encl: Un-audited Financial results for the quarter ended and half year ended on 30th September, 2014

CIN: L31300GJ1992PLC018198

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.

Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



DIATRON™

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Corporate Office: Essen House, 5/9-10, BIDC, Gorwa, Vadodara-390016

Registered Office: Village Vadadala, Tal. Savli, Dist. Vadodara, India

Email: marketing@dicabs.com Website: www.diatron.in

Phone: 0265 2284328, 2283969 Fax: 0265 - 2280528

Unaudited Consolidated Financial Results for Quarter Ended on September 30, 2014

Sr	Particulars	For the Quarter				For the Half year		For the year	
		Ended on	Ended on	Ended on	Ended on	ended on	ended on	ended on	ended on
No		30.09.2014	30.09.2013	30.06.2014	30.09.2014	30.09.2013	30.09.2013	31.03.2014	31.03.2014
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	Audited	Audited
1	(a) Net sales /income from Operation	89,557.6	66,579.2	80,504.1	1,70,061.7	1,24,230.7	1,24,230.7	3,17,758.4	3,17,758.4
	Total Income	89,557.6	66,579.2	80,504.1	1,70,061.7	1,24,230.7	1,24,230.7	3,17,758.4	3,17,758.4
2	Expenditure								
	a. Increase/decrease in stock trade	18,245.5	(14,912.4)	(2,717.3)	15,528.1	(28,903.8)	(28,903.8)	(37,200.0)	(37,200.0)
	b. Consumption of Raw material	59,553.3	72,039.3	71,701.0	1,31,254.3	1,34,793.6	1,34,793.6	3,16,793.6	3,16,793.6
	c. Purchase								
	d. Employees Cost	888.7	755.6	913.8	1,802.5	1,390.0	1,390.0	3,904.3	3,904.3
	e. Depreciation	1,570.0	679.0	1,471.6	3,041.6	1,277.1	1,277.1	3,613.4	3,613.4
	f. Other Expenditures	1,440.3	1,597.2	1,580.2	3,020.5	3,067.2	3,067.2	6,056.0	6,056.0
	g. Total	81,697.8	60,158.7	72,949.3	1,54,647.1	1,11,624.1	1,11,624.1	2,93,167.4	2,93,167.4
3	Profit from Operation before Other Income,	7,859.8	6,420.5	7,554.8	15,414.7	12,606.6	12,606.6	24,591.1	24,591.1
	Interest and Exceptional Items (1-2)								
4	Other Incomes	160.3	168.6	190.4	350.7	197.7	197.7	775.7	775.7
5	Profit before Interest and Exceptional Items (3+4)	8,020.1	6,589.1	7,745.3	15,765.4	12,804.3	12,804.3	25,366.8	25,366.8
6	Interest	2,925.9	2,669.8	2,981.1	5,907.0	4,852.4	4,852.4	12,263.3	12,263.3
	Profit after Interest but before Exceptional Items	5,094.2	3,919.3	4,764.2	9,858.4	7,952.0	7,952.0	13,103.4	13,103.4
	Exceptional Items								
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	5,094.2	3,919.3	4,764.2	9,858.4	7,952.0	7,952.0	13,103.4	13,103.4

CIN: L31300GJ1992PLC018198

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.
Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



DIATRON™

10	Tax Expenses	1,062.3	799.7	1,117.3	2,179.7	1,430.6	2,100.0
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	4,031.9	3,119.7	3,646.9	7,678.8	6,521.3	11,003.4
12	Extraordinary Item (net of Tax expense Rs -----)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	4,031.9	3,119.7	3,646.9	7,678.8	6,521.3	11,003.4
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit /Loss after Taxes ,Minority Interest and Shares of Profit /Loss of Associates (13-14-15)	4,031.9	3,119.7	3,647.9	7,679.8	6,521.3	11,003.4
16	Paid-up- Equity share capital (Face Value of the Share shall be indicated)	5,400.0	4,960.7	5,400.0	5,400.0	4,960.7	5,400.0
17	Reserve excluding Revaluation Reserves as per balance Sheet of Previous accounting year	-	-	-	-	-	-
18	Earning Per Share (EPS) (A) basic and diluted EPS before Extraordinary items for the period ,for the year to date and for the previous year (not be annualized)	7.5	6.3	6.8	14.2	13.1	20.4
	(b) Basic and diluted EPS after Extraordinary items for the period ,for the year to date and for the previous year (not to be annualized)	7.5	6.3	6.8	14.2	13.1	20.4
19	Debt Service Coverage Ratio (No. of Times)				2.2	1.9	
	(Refer Note 5 (a) below)						
20	Interest Coverage Ratio (No. of Times)				3.3	2.9	



CIN: L31300GJ1992PLC018198

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.

Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

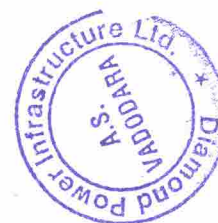
EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





	(Refer Note 5 (b) below)									
	Part II									
A	Particular of Shareholding									
1	Public Shareholding									
	No of Shares	3,66,45,356	2,22,49,558	60	68	68	68	3,66,45,356	2,22,49,558	3,40,56,349
	Percentage of Shareholding	-	-	-	-	-	-	-	-	-
2	Promoters and Promoter group Shareholding									
	a) Pledged /Encumbered									
	Number of Shares									-
	Percentage of Share(as a % of the Total Shareholding of promoter group)									-
	Percentage of Shares (as of % the total share capital of the company)	*								
	b) Non -encumbered									-
	Number of Shares	1,73,55,139	1,49,56,813	40	32	32	32	1,73,55,139	1,49,56,813	1,99,44,146
	Percentage of Share(as a % of the Total Shareholding of promoter group)									37
	Percentage of Shares (as of % the total share capital of the company)									100
	Investor Complaints	3 Months Ended (30/09/2014)								
	Pending at the beginning of the Quarter	-								
	Received during the Quarter	70								
	Disposed of During the Quarter	70								
	Remaining Unresolved at the End of the Quarter	-								



DIAMOND POWER INFRASTRUCTURE LTD.

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



ISO 14001
International Standards
Certifications
ISO 14001:2004



OHSAS 18001
International Standards
Certifications
OHSAS 18001:2007

DIATRON™

	For the Quarter		For the Quarter		For the Half year		For the Half year		(Rs. in Lacs)	
	Ended on	30.09.2014	Ended on	30.09.2013	ended on	30.09.2014	ended on	30.09.2013	ended on	31.03.2014
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
Segment Revenue :										
Conductors	14,593.4	13,993.4	13,575.2	28,168.5	23,914.6	71,479.0				
Power Infrastructure	3,256.5	3,456.5	2,875.0	6,131.5	7,105.5	15,787.4				
Power Cables	45,019.2	34,437.4	35,971.3	80,990.6	65,046.8	1,43,209.7				
Transformer	8,977.7	5,806.2	11,912.0	20,889.7	10,986.4	50,329.1				
Towers	17,710.9	9,010.9	16,170.7	33,881.5	17,302.6	37,078.4				
Total	89,557.6	66,704.3	80,504.2	1,70,061.7	1,24,355.8	3,17,883.5				
Less : Intersegment Sales	-	125.1	-	-	125.1	125.1				
Net Sales	89,557.6	66,579.2	80,504.2	1,70,061.7	1,24,230.7	3,17,758.4				
Segment Results :										
Profit Before Interest & Dep. & Taxes:										
Conductors	1,023.9	1,646.8	1,495.6	2,519.5	3,311.8	7,007.2				
Power Infrastructure	515.0	383.0	415.8	930.8	953.0	1,633.6				
Power Cables	4,548.6	4,013.6	4,785.9	9,334.5	7,706.6	15,544.1				
Transformer	736.8	432.7	952.8	1,689.5	595.4	2,091.2				
Towers	2,765.8	791.9	1,566.9	4,332.7	1,514.7	2,703.7				
Total	9,590.1	7,268.1	9,216.9	18,807.0	14,081.4	24,612.8				
Less: Interest expenses	2,925.9	2,669.8	2,981.1	5,907.0	4,852.4	12,263.3				
Less: Depreciation	1,570.0	679.0	1,471.6	3,041.6	1,277.1	3,613.4				
Profit Before Taxes:	5,094.2	3,919.3	4,764.2	9,858.4	7,951.9	8,736.0				
Capital Employed										
Conductors	29,324.4	28,799.5	21,791.3	29,324.4	28,799.5	20,384.7				
Power Infrastructure	577.3	567.0	429.0	577.3	567.0	401.3				
Power Cables	49,030.6	48,152.9	36,435.2	49,030.6	48,152.9	34,083.3				
Tower	13,707.1	13,461.7	10,185.9	13,707.1	13,461.7	9,528.4				
Transformer	5,638.5	5,537.6	4,190.0	5,638.5	5,537.6	3,919.6				
Windmill	-	-	-	-	-	-				
Un-allocable Capital Employed*	75,221.6	47,858.2	74,409.6	75,221.6	47,858.2	62,381.7				
Total	1,73,499.6	1,44,376.9	1,47,441.0	1,73,499.6	1,44,376.9	1,30,699.0				

CIN: L31300GJ1992PLC018198

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.

Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202



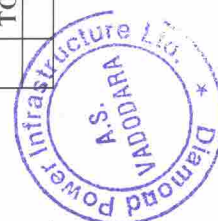


ISO 9001 : 2008
International Standards
Certifications
Lic. No. QAC/R91/0107



DIATRON™

Particulars of Assets & Liabilities for the Half year ended on 30.09.2014			
Particulars	For the Half year ended Ended on	For the Half year ended Ended on	(Rs in Lacs)
			30.09.2013 [Unaudited]
SHAREHOLDERS' FUNDS:			
(a) Capital	5,400.0		4,960.8
(b) Reserves and Surplus	1,01,317.3		75,648.4
LOAN FUNDS	1,30,206.7		1,28,805.9
TOTAL	2,36,924.1		2,09,415.2
FIXED ASSETS			
INVESTMENTS	97,322.5		75,004.2
CURRENT ASSETS, LOANS AND ADVANCES	1,747.8		3,341.8
(a) Inventories	1,02,379.5		1,09,643.2
(b) Sundry Debtors	39,423.9		23,459.1
(c) Cash and Bank balances	12,032.4		13,083.2
(d) Other current assets	7,011.0		6,870.3
(e) Loans and Advances	15,096.0		17,014.7
TOTAL	1,75,943.0		1,70,070.5
Less: Current Liabilities and Provisions			
(a) Liabilities	36,750.6		37,616.6
(b) Provisions	2,325.4		2,718.5
Net Current Assets	1,36,866.9		1,29,735.5
MISCELLANEOUS EXPENDITURE	986.9		1,333.7
TOTAL	2,36,924.1		2,09,415.2



DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodra-390016, (Gujarat) India.

Ph. : 0265-2284328, 2283969, Fax : 0265-2280528

EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in

Factory : Village Vadadala, Tal. Savli, Dist. Vadodra, India. Ph. : 02667-251516, 251354 Fax : 02667-251202





ISO 9001 : 2008
International Standards
Certifications
Lic. No. QACR91/0107



Notes on Account :-

- The above Unaudited Financial Results have been reviewed by Statutory Auditor, the Audit Committee of the Board of Directors and the same have been taken on record at the Board Meeting held on 10/10/2014.
- The Company is presently doing business in Five segments and therefore segmental reporting has been made.
- *Un-allocable Capital Employed Include CWIP aggregates to Rs 49923.35 Lacs; Cash, Bank Balances, Advances (for Capital expenditure only) , Deposits and Windmill aggregate to Rs 25298.28 Lacs.
- Transformers sales includes the sales amount of Rs. 1875 Lacs of Maktel Control & Systems Pvt. Ltd. and Maktel Power Ltd. which are associates of Diamond Power Transformers Ltd. which holds stake.
- Ratio have been calculated as under
- (a) Debt Services Coverage Ratio : (Net Profit + Depreciation+Interest Expenses)/(Interest Expense+ Term Loan repayment)
- (b) Interest Services Coverage Ratio : (Profit Before Interest, Depreciation & Tax /Interest Expenses)

Place : Vadodara
Date : 10/10/2014

For and on behalf of Board of Directors



(Signature)
(Amit Bhatnagar)
Managing Director

DIATRONTM

DIAMOND POWER INFRASTRUCTURE LTD.

Corporate Office : Essen House, 5/9-10, B.I.D.C., Gorwa, Vadodara-390016, (Gujarat) India.
Ph. : 0265-2284328, 2283969, Fax : 0265-2280528
EMAIL : marketing@dicabs.com WEBSITE : www.diatron.in
Factory : Village Vadadala, Tal. Savli, Dist. Vadodara, India. Ph. : 02667-251516, 251354 Fax : 02667-251202



VIJAY N. TEWAR & Co.

CHARTERED ACCOUNTANTS

ISO 9001-2008 CERTIFIED

To,
The Board of Directors,
Diamond Power Infrastructure Limited,

Limited Review Report of the Consolidated Financial Results of Diamond Power Infrastructure Limited and its subsidiary.

Introduction

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results (CFR) of M/s. Diamond Power Infrastructure Limited and its Subsidiary for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The CFR have been prepared by the management in accordance with the requirements of the Accounting Standards (AS 21), Consolidated Financial Statements and Accounting Standards (AS 23) as notified by the Company Accounting Standards Rule, 2006.
4. Interunit/ Companies Transactions have been eliminated based on information provided by the Management.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sections 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Vijay Tewar & Co.,
Chartered Accountants


Vijay N. Tewar
Proprietor
Membership No.: 040676
FRN.: 111422W
Date: 10th October, 2014
Place: Vadodara