

**Date: September 26, 2024**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001, India.

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051, India.

Dear Sirs,

**Subject: Public announcement dated Thursday, September 26, 2024 (the “Public Announcement”) in relation to an open offer to the Public Shareholders (as defined in the Public Announcement) of Prataap Snacks Limited (the “Target Company”) (“Open Offer”).**

Authum Investment & Infrastructure Limited (“**Acquirer**”) and Mahi Madhusudan Kela in her capacity as a person acting in concert with the Acquirer (“**PAC**”), have announced an open offer for acquisition of up to **62,98,351** fully paid-up equity shares of face value of INR 5/- each (“**Equity Shares**”) from the Public Shareholders of the Target Company, representing 26.00% of the Voting Share Capital of the Target Company on a fully diluted basis as on the 10<sup>th</sup> working day from the closure of tendering period, at a price of INR **864/-** per Equity Share (the “**Offer Price**”) aggregating to total consideration of up to INR **5,44,17,75,264/-** (assuming full acceptance) payable in cash.

The Open Offer is being made pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and subsequent amendments thereto (the “**SEBI (SAST) Regulations**”).

We are pleased to inform you that we have been appointed as the “**Manager**” to the captioned Open Offer and as required under Regulation 14(1) of the SEBI (SAST) Regulations we are enclosing herewith a copy of the public announcement dated **Thursday, September 26, 2024** (the “**Public Announcement**”) in relation to the Open Offer.

We request you to kindly upload the Public Announcement on your website at the earliest.

Capitalised terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Public Announcement.

Thanking You,

For **JM Financial Limited**



Authorized Signatory  
Vikas Kothari  
Enclosure: as above.

**JM Financial Limited**

**Corporate Identity Number:** L67120MH1986PLC038784

**Regd. Office:** 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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