



Ref. No.: PSL/2021-22/CS/SE/59

Date: 20th November, 2021

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: DIAMONDYD	To, Corporate Relationship Department BSE Limited P.J. Towers, Dalal Street, Mumbai - 400 001 Security Code: 540724 Security ID: DIAMONDYD
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Dear Sir/Madam,

Subject: Disclosure of Material Subsidiary's Audit Committee's view on resignation of the Statutory Auditor

We write to inform you that the Audit Committee of Avadh Snacks Private Limited, the material subsidiary of the Company, at its meeting held today i.e. 20th November, 2021, have inter alia, considered and took note of the resignation of S R B C & CO LLP, Chartered Accountants, the Statutory Auditor.

Pursuant to Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019 issued by the Securities and Exchange Board of India, please find attached the view of Audit Committee of Avadh Snacks Private Limited, the material subsidiary, on resignation of the Statutory Auditor.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Prataap Snacks Limited

Om Prakash Pandey

Company Secretary and Compliance Officer



Encl.: As above

Prataap Snacks Limited

CIN : L15311MP2009PLC021746

Disclosure of Material Subsidiary's Audit Committee's view on resignation of the Statutory Auditor

Avadh Snacks Private limited: Audit Committee Meeting held on 20th November, 2021

The Audit Committee was informed that S R B C & CO LLP, Chartered Accountants has resigned as Statutory Auditor of the Company with effect from 12th November, 2021. The Resignation letter dated 12th November, 2021 and its Annexure - 1 in prescribed form citing the reason and other relevant details related to resignation was placed before the meeting. The Audit Committee deliberated on the matter of the resignation of S R B C & CO LLP, Chartered Accountants, as Statutory Auditor of the Company and noted that there has been a change in the Statutory Auditor of Prataap Snacks Limited (the Company's "Holding Company") and S R B C & CO LLP, Chartered Accountants have resigned at the request of the management of the Company with an intention to align the Statutory Auditor of the Company with the group Auditor.

The Audit Committee further noted that S R B C & CO LLP, Chartered Accountants have confirmed that there is no other material reason other than as mentioned above for their resignation.

Accordingly, the Audit Committee observed that S R B C & CO LLP, Chartered Accountants have resigned as Statutory Auditor of the Company at the request of the management of the Company with an intention to align the Statutory Auditor of the Company with the group Auditor and there is no other material reason for their resignation.

