



November 05, 2025

To,

**BSE Limited**

25, P. J. Towers,

Dalal Street,

Mumbai – 400 001

**Scrip Code: 500120**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra — Kurla Complex, Bandra (E)

Mumbai — 400 051

**Symbol: DIAMINESQ**

**Sub.: Outcome of the Board Meeting scheduled on November 05, 2025**

Respected Sir/Ma'am,

This is to inform you that at the meeting of the Board of Directors of the Company held today, the following business was transacted *inter alia*:

1. Consideration and approval of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the period ended September 30, 2025 as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Board meeting commenced at 11.34 A.M and concluded at 12.54 P.M.

Further, pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015 and as per the 'code of Internal procedures and conduct for regulating monitoring and reporting of trading by insiders' adopted by the Company, the Trading Window for the Directors and designated employees of Company was closed from October 01, 2025 and it will be opened on November 08, 2025.

Kindly take the above-mentioned information on records.

Thanking You,

Yours Faithfully,

For Diamines and Chemicals Limited

PAWAR  
HEMAXI  
VINAYAKRAO

Digitally signed by  
PAWAR HEMAXI  
VINAYAKRAO  
Date: 2025.11.05  
12:56:19 +05'30'

Hemaxi Pawar

Company Secretary

Membership No.: A52581

Encl: As above

**Independent Auditor's Review Report on the Interim Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Diamines and Chemicals Limited** ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.

For K C Mehta & Co LLP  
Chartered Accountants  
Firm's Registration No. 106237W/W100829



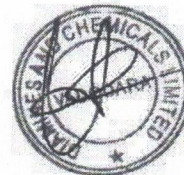
Shripal Shah  
Partner  
Membership No. 114988  
UDIN: 25114988BMLWSX9824  
Place: Vadodara  
Date: November 5, 2025





**PART I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

	Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	Year Ended 31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations						
II	Other Income	930.23	1,222.95	1,914.92	2,153.18	3,598.32	7,139.29
III	<b>Total Income (I+II)</b>	<b>78.05</b>	<b>204.76</b>	<b>95.28</b>	<b>282.81</b>	<b>174.07</b>	<b>375.28</b>
IV	Expenses:	<b>1,008.28</b>	<b>1,427.71</b>	<b>2,010.20</b>	<b>2,435.99</b>	<b>3,772.39</b>	<b>7,514.57</b>
	(a) Cost of Material Consumed						
	(b) Changes in Inventories of Finished Goods and Work-in-progress	844.71	644.66	693.87	1,489.37	1,527.55	3,279.54
	(c) Purchase of Stock in trade	(311.17)	(80.03)	(48.58)	(391.20)	256.44	138.26
	(d) Employee Benefit Expenses	-	-	186.05	-	186.05	186.05
	(e) Finance Costs	273.98	258.08	260.41	532.06	490.94	976.01
	(f) Depreciation and amortisation expense	7.05	0.78	3.56	7.83	4.53	33.86
	(g) Other Expenses	88.14	80.38	80.16	168.52	157.92	316.72
	<b>Total Expenses</b>	<b>499.98</b>	<b>784.54</b>	<b>448.81</b>	<b>1,284.52</b>	<b>871.55</b>	<b>1,952.89</b>
V	<b>Profit before tax (III-IV)</b>	<b>1,402.69</b>	<b>1,688.41</b>	<b>1,624.27</b>	<b>3,091.10</b>	<b>3,494.98</b>	<b>6,883.33</b>
VI	Tax Expense:	<b>(394.41)</b>	<b>(260.70)</b>	<b>385.93</b>	<b>(655.11)</b>	<b>277.41</b>	<b>631.24</b>
	(a) Current Tax						
	(b) Tax relating to earlier years	-	18.84	52.83	18.84	52.83	181.87
	(c) Deferred Tax	-	-	6.43	-	6.43	(15.57)
	<b>Total tax expenses</b>	<b>(23.97)</b>	<b>(40.56)</b>	<b>35.96</b>	<b>(64.53)</b>	<b>46.56</b>	<b>16.21</b>
VII	<b>Profit for the period (V-VI)</b>	<b>(23.97)</b>	<b>(21.72)</b>	<b>95.22</b>	<b>(45.69)</b>	<b>105.82</b>	<b>182.51</b>
VIII	Other Comprehensive Income (OCI)	<b>(370.44)</b>	<b>(238.98)</b>	<b>290.70</b>	<b>(609.42)</b>	<b>171.59</b>	<b>448.73</b>
	A. Items that will not be reclassified subsequently to profit or loss						
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(9.98)	(1.36)	(6.23)	(11.33)	(6.75)	(5.42)
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (FVTOCI)	(72.59)	105.95	276.59	33.36	452.22	52.49
	iii. Income tax	12.89	(14.81)	(37.98)	(1.92)	(57.95)	(22.36)
	B. Items that will be reclassified subsequently to profit or loss						
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(69.68)</b>	<b>89.79</b>	<b>232.38</b>	<b>20.11</b>	<b>387.52</b>	<b>24.71</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(440.12)</b>	<b>(149.19)</b>	<b>523.08</b>	<b>(589.31)</b>	<b>559.11</b>	<b>473.44</b>
X	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	978.40	978.40	978.40	978.40	978.40	978.40
XI	Other Equity						
XII	Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)						15,589.45
	Basic (₹)	(3.79)	(2.44)	2.97	(6.23)	1.75	4.59
	Diluted (₹)	(3.78)	(2.44)	2.97	(6.22)	1.75	4.58





**DIAMINES AND CHEMICALS LIMITED**

CIN : L24110GJ1976PLC002905

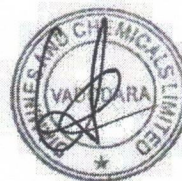
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)

Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

**PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (STANDALONE)**

	Particulars	Quarter ended			Half Year ended		Year Ended
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	<b>Segment Revenue</b>						
	a. Speciality Chemicals	930.23	1,222.95	1,673.83	2,153.18	3,308.33	6,755.99
	b. Trading in Fruits and Vegetables	-	-	241.09	-	289.99	383.30
	<b>Revenue from Operations (a+b)</b>	<b>930.23</b>	<b>1,222.95</b>	<b>1,914.92</b>	<b>2,153.18</b>	<b>3,598.32</b>	<b>7,139.29</b>
B.	<b>a. Segment Results</b>						
	Profit/(Loss) before tax and finance costs						
	i. Speciality Chemicals	(387.36)	98.14	336.65	(289.22)	182.16	683.26
	ii. Trading in Fruits and Vegetables	-	(358.06)	52.83	(358.06)	99.78	(18.16)
	<b>Sub-total (i+ii)</b>	<b>(387.36)</b>	<b>(259.92)</b>	<b>389.49</b>	<b>(647.28)</b>	<b>281.94</b>	<b>665.10</b>
	Less: -Finance costs	7.05	0.78	3.56	7.83	4.53	33.86
	<b>Profit before Tax</b>	<b>(394.41)</b>	<b>(260.70)</b>	<b>385.93</b>	<b>(655.11)</b>	<b>277.41</b>	<b>631.24</b>
C.	<b>Segment Assets</b>						
	a. Speciality Chemicals	18,271.64	18,109.80	18,305.12	18,271.64	18,305.12	17,883.92
	b. Trading in Fruits and Vegetables	-	-	522.27	-	522.27	358.06
	<b>Total</b>	<b>18,271.64</b>	<b>18,109.80</b>	<b>18,827.39</b>	<b>18,271.64</b>	<b>18,827.39</b>	<b>18,241.98</b>
D.	<b>Segment Liabilities</b>						
	a. Speciality Chemicals	2,321.67	1,687.83	2,180.54	2,321.67	2,180.54	1,674.13
	b. Trading in Fruits and Vegetables	-	-	-	-	-	-
	<b>Total</b>	<b>2,321.67</b>	<b>1,687.83</b>	<b>2,180.54</b>	<b>2,321.67</b>	<b>2,180.54</b>	<b>1,674.13</b>





**DIAMINES AND CHEMICALS LIMITED**

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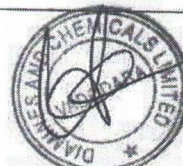
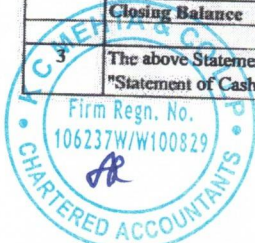
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat)

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CIN : L24110GJ1976PLC002905

**PART III- STATEMENT OF UNAUDITED STANDALONE CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025**

Particulars	For the Half year ended 30th September, 2025	For the Half year ended 30th September, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax		
Adjustments for:	(655.11)	277.41
Depreciation / Amortisation of Property, Plant and Equipment and Intangible Assets		
Employee Stock Option Expenses	168.52	157.92
Impairment reversal of Property, Plant & Equipment	6.98	3.88
Realised Loss on sale of Investment	(84.43)	-
Dividend Income	56.55	-
Interest Income	(13.82)	(13.55)
Finance Costs	(163.40)	(161.14)
Unrealised Loss/(Gain) on Foreign Exchange	7.83	4.53
Provision for Doubtful Receivables	5.07	4.67
Operating Profit/(Loss) before changes in working capital	568.95	-
Adjustment for (Increase)/Decrease in Operating Assets	(102.86)	273.72
Trade Receivables		
Inventories	134.95	368.48
Financial Assets and Other Assets	(168.27)	(1,197.96)
Long-term Loans and Advances and Other Non-current Assets	(221.73)	(164.69)
Adjustment for Increase/(Decrease) in Operating Liabilities	(19.14)	4.48
Trade Payables		
Other Financial Liabilities	(168.68)	355.44
Other Liabilities and provisions	(24.91)	(70.15)
Cash flow from operations after changes in working capital	(29.33)	(104.41)
Net Direct Taxes (Paid)/Refunded	(599.97)	(535.10)
Net Cash Flow (used in)/from Operating Activities (A)	(112.67)	(231.14)
	(712.64)	(766.24)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received		
Dividend Received	169.51	183.01
Purchase of Equity Instruments (value at cost)	13.82	13.55
Sale of Equity Instruments (Value net of share selling expenses)	(376.71)	-
Purchase of Property, Plant and Equipment, Intangible assets including CWIP, Low Value assets and Capital Advance	716.42	-
Grant Received for Electronic Vehicle	(1,287.97)	(145.81)
Bank Balances not considered as Cash and Cash Equivalents	-	1.50
Net Cash Flow from/(used in) Investing Activities (B)	(314.46)	(946.40)
	(1,079.39)	(894.15)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Costs		
Share warrants application money received	(7.83)	(4.53)
Payment of Dividend	-	1,250.82
Increase / (Decrease) in Current Borrowings	(97.84)	(244.60)
Net Cash Flow from/(used in) Financing Activities (C)	978.96	443.06
	873.29	1,444.75
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		
Cash & Cash Equivalents at beginning of period (see Note 1)	(918.74)	(215.64)
Cash and Cash Equivalents at end of period (see Note 1)	2,187.61	252.92
	1,268.87	37.28
<b>Notes:</b>		
1 Cash and Cash equivalents comprise of:		
Cash on hand		
Balance with Banks	1.61	2.06
Cash and Cash equivalents	1267.26	35.22
	1,268.87	37.28
2 Cash Flow from Financial liability		
Opening Balance		
Changes from financing cash flow	2.51	-
Closing Balance	976.45	443.06
	978.96	443.06
3 The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 - "Statement of Cash Flows".		





**PART IV : STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025**

Particulars	( ₹ in Lakhs )	
	As at 30th September, 2025	As at 31st March, 2025
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment		
(ii) Intangible assets	5,042.35	4,904.52
(b) Capital work-in-progress	4.53	6.00
(c) Financial Assets	1,313.75	226.07
(i) Investments		
(A) Investment in Subsidiary	1,345.24	1,345.24
(B) Investments In Associate	175.00	175.00
(C) Other Investments		
(ii) Loans	1,132.76	1,495.65
(iii) Others	339.08	299.72
(d) Other non-current assets	6.02	4.30
<b>Total Non-Current Assets</b>	<b>283.20</b>	<b>313.95</b>
	<b>9,641.93</b>	<b>8,770.45</b>
<b>(2) Current Assets</b>		
(a) Inventories		
(b) Financial Assets	3,330.27	3,162.00
(i) Trade receivables		
(ii) Cash and cash equivalents	673.58	1,377.48
(iii) Bank balance other than cash & cash equivalents	1,268.87	2,187.61
(iv) Loans	2,213.58	1,947.24
(c) Current Tax Assets (Net)	621.66	567.51
(d) Other current assets	202.08	108.25
<b>Total Current Assets</b>	<b>319.67</b>	<b>121.44</b>
<b>TOTAL ASSETS</b>	<b>8,629.71</b>	<b>9,471.53</b>
	<b>18,271.64</b>	<b>18,241.98</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share capital		
(b) Other Equity	978.40	978.40
<b>Total Equity</b>	<b>14,971.57</b>	<b>15,589.45</b>
	<b>15,949.97</b>	<b>16,567.85</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Provisions		
(b) Deferred Tax Liabilities (Net)	34.40	24.44
<b>Total Non-Current Liabilities</b>	<b>315.01</b>	<b>439.91</b>
	<b>349.41</b>	<b>464.35</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables	981.47	2.51
(A) due to micro enterprises and small enterprises		
(B) due to other than micro enterprises and small enterprises	54.38	14.07
(iii) Other financial liabilities	655.22	859.14
(b) Other current liabilities	194.54	219.45
(c) Provisions	68.78	99.18
<b>Total Current Liabilities</b>	<b>17.87</b>	<b>15.43</b>
<b>Total Liabilities</b>	<b>1,972.26</b>	<b>1,209.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,321.67</b>	<b>1,674.13</b>
	<b>18,271.64</b>	<b>18,241.98</b>

**Notes :**

- The above standalone unaudited financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 4th November, 2025 and subsequently approved by the Board of Directors of the Company in its meeting held on 5th November, 2025. These standalone unaudited financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Company has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013, read together with the companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.



By order of the Board of Directors  
For Diamines and Chemicals Limited

K.C. MEHTA  
Executive Chairman  
PAN-00073907



Place : Mumbai  
Date : 5th November, 2025



**Independent Auditor's Review Report on the Interim Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Diamines and Chemicals Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Diamines and Chemicals Limited** ("the Holding Company"), its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive income of its Associate for the quarter and half year ended September 30, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Holding Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the unaudited interim financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Diamines and Chemicals Limited	Holding Company
2	DACL Fine Chem Limited	Wholly owned subsidiary
3	KLJ Organic Diamines Limited	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement





prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information

required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## 6. Other Matters

- a. We have reviewed the interim financial results of the subsidiary referred to in paragraph 4 above included in the statement, whose financial results for the quarter and half year ended September 30, 2025 are reflected in the table below:

( ₹ in Lakhs )

Particulars	Quarter ended September 30, 2025	Half year ended September 30, 2025
Total Assets	1,524.08	1,524.08
Total Revenue	-	4.18
Total Net Profit/(loss) after tax	(38.89)	(76.24)
Total Comprehensive Income	(38.89)	(76.24)
Total Cash flow (net)	(5.30)	(3.59)

- b. The consolidated unaudited financial results also include the Group's share of net loss after tax, and total comprehensive income for the quarter and half year ended September 30, 2025, as mentioned below, in respect of an Associate, based on its interim financial results. The interim financial results of an Associate have been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Associate, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

( ₹ in Lakhs )

Particulars	Quarter ended September 30, 2025	Half year ended September 30, 2025
Total Net Profit/(loss) after tax	(7.79)	(15.04)
Total Comprehensive Income	(7.79)	(15.04)

Our conclusion on the Statement is not modified in respect of this matter with respect to our reliance on the work done by and report of the other auditor.

For K C Mehta & Co LLP  
Chartered Accountants  
Firm's Registration No. 106237W/W100829



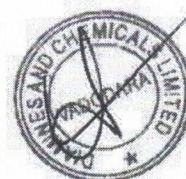
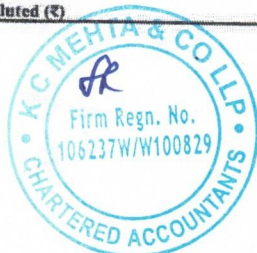
Shripal Shah  
Partner  
Membership No. 114988  
UDIN: 25114988BMLWSY6125  
Place: Vadodara  
Date: November 5, 2025





**PART I - STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

	Particulars	Quarter ended			Half Year ended		(₹ in Lakhs)
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	Year ended 31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	930.23	1,225.10	1,919.30	2,155.33	3,602.83	7,147.15
II	Other Income	60.73	188.63	80.92	249.36	146.66	317.51
III	<b>Total Income (I+II)</b>	<b>990.96</b>	<b>1,413.73</b>	<b>2,000.22</b>	<b>2,404.69</b>	<b>3,749.49</b>	<b>7,464.66</b>
IV	Expenses:						
	(a) Cost of Material Consumed	844.71	642.99	693.87	1,487.70	1,527.55	3,283.10
	(b) Changes in Inventories of Finished Goods and Work-in-progress	(311.17)	(76.16)	(45.46)	(387.33)	259.65	139.18
	(c) Purchase of Stock in trade	-	-	186.05	-	186.05	186.05
	(d) Employee Benefit Expenses	277.24	261.12	263.43	538.36	515.00	1,006.23
	(e) Finance Costs	7.05	0.78	5.62	7.83	8.50	33.99
	(f) Depreciation and amortisation expense	96.37	88.52	88.19	184.89	174.23	349.32
	(g) Other Expenses	507.89	792.43	460.88	1,300.32	890.16	1,988.91
	<b>Total Expenses</b>	<b>1,422.09</b>	<b>1,709.68</b>	<b>1,652.58</b>	<b>3,131.77</b>	<b>3,561.14</b>	<b>6,986.78</b>
V	<b>Profit before tax (III-IV)</b>	<b>(431.13)</b>	<b>(295.95)</b>	<b>347.64</b>	<b>(727.08)</b>	<b>188.35</b>	<b>477.88</b>
VI	Tax Expense:						
	(a) Current Tax	-	18.84	52.83	18.84	52.83	181.87
	(b) Tax relating to earlier years	-	-	6.43	-	6.43	(15.57)
	(c) Deferred Tax	(23.97)	(40.56)	35.96	(64.53)	46.56	16.21
	<b>Total tax expenses</b>	<b>(23.97)</b>	<b>(21.72)</b>	<b>95.22</b>	<b>(45.69)</b>	<b>105.82</b>	<b>182.51</b>
VII	<b>Profit for the Period before Share of Profit/ (Loss) of Associate</b>	<b>(407.16)</b>	<b>(274.23)</b>	<b>252.42</b>	<b>(681.39)</b>	<b>82.53</b>	<b>295.37</b>
VIII	Share of Profit/ (Loss) of Associate	(7.79)	(7.25)	(6.06)	(15.04)	(11.12)	(22.31)
IX	<b>Net Profit after taxes and Share of Profit/ (Loss) of Associate (VII+VIII)</b>	<b>(414.95)</b>	<b>(281.48)</b>	<b>246.36</b>	<b>(696.43)</b>	<b>71.41</b>	<b>273.06</b>
X	Other Comprehensive Income (OCI)						
	A. Items that will not be reclassified subsequently to profit or loss						
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(9.98)	(1.36)	(6.23)	(11.33)	(6.75)	(5.42)
	ii. Gain/(Loss) on measuring equity instruments at Fair Value carried through Other Comprehensive Income (I'VTOCI)	(72.59)	105.95	276.59	33.36	452.22	52.49
	iii. Income tax	12.89	(14.81)	(37.98)	(1.97)	(57.95)	(22.36)
	B. Items that will be reclassified subsequently to profit or loss						
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(69.68)</b>	<b>89.79</b>	<b>232.38</b>	<b>20.11</b>	<b>387.52</b>	<b>24.71</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(484.63)</b>	<b>(191.70)</b>	<b>478.74</b>	<b>(676.32)</b>	<b>458.94</b>	<b>297.77</b>
	<b>Profit for the period attributable to:</b>						
	- Owners of the Company	(414.95)	(281.48)	246.36	(696.43)	71.41	273.06
	- Non-controlling interests	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>						
	- Owners of the Company	(69.68)	89.79	232.38	20.11	387.52	24.71
	- Non-controlling interests	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>(484.63)</b>	<b>(191.70)</b>	<b>478.74</b>	<b>(676.32)</b>	<b>458.94</b>	<b>297.77</b>
	- Owners of the Company	(484.63)	(191.70)	478.74	(676.32)	458.94	297.77
	- Non-controlling interests	-	-	-	-	-	-
XII	<b>Paid-up Equity Share Capital (Face Value of ₹ 10 each)</b>	<b>978.40</b>	<b>978.40</b>	<b>978.40</b>	<b>978.40</b>	<b>978.40</b>	<b>978.40</b>
XIII	<b>Other Equity</b>						<b>15,147.56</b>
XIV	<b>Earnings per equity share (Face Value of ₹ 10 each) - (not annualised)</b>						
	Basic (₹)	(4.24)	(2.88)	2.58	(7.12)	0.84	2.79
	Diluted (₹)	(4.24)	(2.87)	2.58	(7.11)	0.84	2.79





**DIAMINES AND CHEMICALS LIMITED**

CIN : L24110GJ1976PLC002905

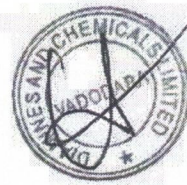
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist.Vadodara 391346(Gujarat)

Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

**PART II : UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES (CONSOLIDATED)**

Particulars	Quarter ended			Half Year ended		Year ended 31st March, 2025 Audited
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>A. Segment Revenue</b>						
a. Speciality Chemicals	930.23	1,225.10	1,678.21	2,155.33	3,312.84	6,763.85
b. Trading in Fruits and Vegetables	-	-	241.09	-	289.99	383.30
<b>Revenue from Operations (a+b)</b>	<b>930.23</b>	<b>1,225.10</b>	<b>1,919.30</b>	<b>2,155.33</b>	<b>3,602.83</b>	<b>7,147.15</b>
<b>B. a. Segment Results</b>						
Profit/(Loss) before tax and finance costs						
i. Speciality Chemicals	(424.08)	62.89	300.43	(361.19)	97.08	530.03
ii. Trading in Fruits and Vegetables	-	(358.06)	52.83	(358.06)	99.78	(18.16)
<b>Sub-total (i+ii)</b>	<b>(424.08)</b>	<b>(295.17)</b>	<b>353.26</b>	<b>(719.25)</b>	<b>196.85</b>	<b>511.87</b>
Less:-Finance costs	7.05	0.78	5.62	7.83	8.50	33.99
<b>Profit before Tax</b>	<b>(431.13)</b>	<b>(295.95)</b>	<b>347.64</b>	<b>(727.08)</b>	<b>188.35</b>	<b>477.88</b>
<b>C. Segment Assets</b>						
a. Speciality Chemicals	17,749.79	17,634.33	17,950.96	17,749.79	17,950.96	17,450.95
b. Trading in Fruits and Vegetables	-	-	522.27	-	522.27	358.06
<b>Total</b>	<b>17,749.79</b>	<b>17,634.33</b>	<b>18,473.23</b>	<b>17,749.79</b>	<b>18,473.23</b>	<b>17,809.01</b>
<b>D. Segment Liabilities</b>						
a. Speciality Chemicals	2,328.79	1,696.74	2,188.93	2,328.79	2,188.93	1,683.05
b. Trading in Fruits and Vegetables	-	-	-	-	-	-
<b>Total</b>	<b>2,328.79</b>	<b>1,696.74</b>	<b>2,188.93</b>	<b>2,328.79</b>	<b>2,188.93</b>	<b>1,683.05</b>





**DIAMINES AND CHEMICALS LIMITED**

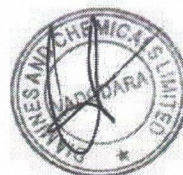
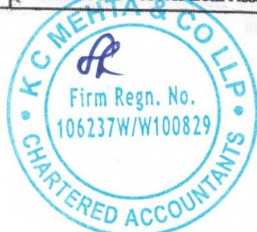
CIN : L24110GJ1976PLC002905

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**PART III- STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025**

Particulars	For the Half year ended 30th September, 2025	For the Half year ended 30th September, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax*		
Adjustments for:	(742.12)	177.24
Depreciation / Amortisation of Property, Plant and Equipment and Intangible Assets	184.89	174.23
Impairment reversal of Property, Plant & Equipment	(84.43)	-
Share of Loss of Associate	15.04	11.12
Employee Stock Option Expenses	6.98	3.88
Realised Loss on sale of Investment	56.55	-
Dividend Income	(13.82)	(13.55)
Interest Income	(116.74)	(133.70)
Finance Costs	7.83	8.50
Unrealised Loss/(Gain) on Foreign Exchange	5.07	4.67
Provision for Doubtful Receivables	568.95	-
<b>Operating Profit/(Loss) before changes in working capital</b>	(111.80)	232.39
<b>Adjustment for (Increase)/Decrease in Operating Assets</b>		
Trade Receivables	139.39	363.06
Inventories	(167.08)	(1,194.74)
Financial Assets and Other Assets	(204.40)	(96.57)
Long-term Loans and Advances and Other Non-current Assets	(30.23)	9.76
<b>Adjustment for Increase/(Decrease) in Operating Liabilities</b>		
Trade Payables	(169.29)	352.18
Other Financial Liabilities	(25.12)	(73.13)
Other Liabilities and provisions	(30.31)	(105.25)
<b>Cash flow from operations after changes in working capital</b>	(598.84)	(512.31)
Income-tax paid	(112.67)	(231.18)
<b>Net Cash Flow (used in)/from Operating Activities (A)</b>	(711.51)	(743.48)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	164.80	160.28
Dividend Received	13.82	13.55
Purchase of Equity Instruments (value at cost)	(376.71)	-
Sale of Equity Instruments (Value net of share selling expenses)	716.42	-
Purchase of Property, Plant and Equipment, Intangible assets including CWIP & Capital Advance	(1,287.97)	(145.81)
Grant Received for Electronic Vehicle	-	1.50
Bank Balances not considered as Cash and Cash Equivalents	(314.46)	(946.40)
<b>Net Cash Flow from/(used in) Investing Activities (B)</b>	(1,084.11)	(916.88)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance Costs	(7.83)	(4.66)
Payment of Dividend	(97.84)	(244.60)
Increase in Current Borrowings	978.96	443.06
Share warrants application money received	-	1,250.82
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	873.29	1,444.62
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)</b>	(922.33)	(215.75)
Cash & Cash Equivalents at beginning of period (see Note 1)	2,192.38	254.47
<b>Cash and Cash Equivalents at end of period (see Note 1)</b>	1,270.05	38.72
<b>Notes:</b>		
1 Cash and Cash equivalents comprise of:		
Cash on hand	1.75	2.46
Balance with Banks	1,268.30	36.26
<b>Cash and Cash equivalents</b>	1,270.05	38.72
2 <b>Cash Flow from Financial Liability</b>		
Opening Balance	2.51	-
Changes from financing cash flow	976.45	443.06
<b>Closing Balance</b>	978.96	443.06
3 The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard 7 - "Statement of Cash Flows".		
(* includes share of loss from Associate)		





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**PART IV : STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES**  
**AS AT 30TH SEPTEMBER, 2025**

(₹ in Lakhs)

Particulars	As at 30th September, 2025	As at 31st March, 2025
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	6,494.07	6,372.62
(ii) Intangible assets	4.54	6.01
(b) Capital work-in-progress	1,313.75	226.07
(c) Financial Assets		
(i) Investments		
(A) Investments	1,132.76	1,495.65
(B) Investments accounted for using Equity Method	95.96	111.00
(ii) Loans	339.08	299.72
(iii) Others	16.03	14.31
(d) Other non-current assets	283.37	314.38
<b>Total Non-Current Assets</b>	<b>9,679.56</b>	<b>8,839.76</b>
<b>(2) Current Assets</b>		
(a) Inventories	3,334.51	3,167.43
(b) Financial Assets		
(i) Trade receivables	676.00	1,384.34
(ii) Cash and cash equivalents	1,270.05	2,192.38
(iii) Bank balance other than cash & cash equivalents	2,213.58	1,947.24
(c) Current Tax Assets (Net)	202.08	108.25
(d) Other current assets	374.01	169.61
<b>Total Current Assets</b>	<b>8,070.23</b>	<b>8,969.25</b>
<b>TOTAL ASSETS</b>	<b>17,749.79</b>	<b>17,809.01</b>
<b>EQUITY AND LIABILITIES</b>		
(a) Equity Share capital	978.40	978.40
(b) Other Equity	14,442.60	15,147.56
<b>Total Equity</b>	<b>15,421.00</b>	<b>16,125.96</b>
<b>Liabilities</b>		
<b>(1) Non-Current Liabilities</b>		
(a) Provisions	34.40	24.44
(b) Deferred Tax Liabilities (Net)	315.01	439.91
<b>Total Non-Current Liabilities</b>	<b>349.41</b>	<b>464.35</b>
<b>(2) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	981.47	2.51
(ii) Trade payables		
(A) due to micro enterprises and small enterprises	54.38	14.07
(B) due to other than micro enterprises and small enterprises	659.26	863.79
(iii) Other financial liabilities	195.83	220.95
(b) Other current liabilities	70.57	101.95
(c) Provisions	17.87	15.43
<b>Total Current Liabilities</b>	<b>1,979.38</b>	<b>1,218.70</b>
<b>Total Liabilities</b>	<b>2,328.79</b>	<b>1,683.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17,749.79</b>	<b>17,809.01</b>

**Notes :**

- The above Unaudited Consolidated financial results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on 4th November, 2025 and subsequently approved by the Board of Directors of the Company in its meeting held on 5th November, 2025. These Unaudited Consolidated financial results have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Group has two reportable segments i.e. Speciality Chemicals and Trading in Fruits and Vegetables.
- These Unaudited Consolidated Financial Results for the quarter ended September 30, 2025 include the results of group comprising of Diamines and Chemicals Limited (i.e. Holding Company), DAEL Fine Chem Limited (i.e. Subsidiary) and share of loss from its associate (i.e. KIJ Organics Diamines Limited).
- The above unaudited Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of Companies Act, 2013, read together with the companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.

Place : Mumbai  
Date : 5th November, 2025



By order of the Board of Directors  
For Diamines and Chemicals Limited

AMIT MEHTA  
Executive Chairman  
DIN: 00073907

