



August 01, 2024

To,

BSE Limited
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500120

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra — Kurla Complex, Bandra (E)
Mumbai — 400 051
Symbol: DIAMINESQ

Gist of proceedings of the Annual General Meeting of Diamines and Chemicals Limited held on August 01, 2024.

The 48th (forty-eighth) Annual general meeting of the members of the company was held on Thursday, the August 01, 2024 commenced at 11:00 AM at the registered office of the Company at plot no. 13, PCC area, P.O. Petrochemicals, Vadodara – 391350.

44 (Forty Four) Shareholders remained personally present, including 3 (Three) valid representation received from Body Corporate representing 19, 55, 606 Equity Shares, whose names are mentioned in the attendance register. Mrs. Chhaya Dave and Mr. Mayank Thakor, representatives of M/s K C Mehta & Co LLP, Chartered Accountants, the Company's Auditors and Mr. Sandip Sheth and Mr. Prashant Prajapati from M/s Sandip Sheth & Associates, Secretarial Auditors remained present in the Meeting. Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder's Relationship Committee remained present in the Meeting.

Mr. Amit Mehta, Executive Chairman of the Company occupied the chair and after ascertaining required quorum, the Meeting proceeded further.

The Chairman gave the overview of the financial performance of the Company for the financial year ended March 31, 2024 and its future outlook. On the invitation of the Chairman, several members asked relevant questions on the performance of the Company, which were satisfactorily replied by the Executive Chairman and Professional Director.

Following businesses were transacted in the Meeting:

Ordinary Businesses:

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2024 together with the Reports of the Board of Directors' and Auditors' thereon including the Audited Consolidated Financial Statement of the Company for the year ended on March 31, 2024.

- 2) To appoint a Director in place of Mr. Amit Mehta (DIN: 00073907) who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To confirm the payment of Interim Dividend on Equity Shares for the financial year 2023-24 and to declare Final Dividend of ₹ 2.5/- per Ordinary (Equity) share of ₹10/- each for the financial year 2023-2024.

Special Businesses:

- 4) Ratification of Remuneration to Cost Auditor
- 5) Continuation of term of Mr. Amit Mehta (DIN: 00073907) as an Executive Chairman upon attaining age of Seventy Years
- 6) Reappointment of Mr. Dhruv Mehta (DIN: 02083226) as an Independent Non-Executive Director of the company.
- 7) To approve payment of Remuneration of Mr. Rajendra Chhabra as Non-Executive Director in the category of Professional Director exceeding fifty per cent of the total Remuneration/compensation/fees payable to all other Non-Executive Director of the Company for the financial year 2025-26.
- 8) Issue of warrants on preferential basis to the person / entity belonging to the promoter / promoter group and non-promoter category

The Chairman informed the members that pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Company has provided an opportunity to all members for casting their votes electronically in respect of the businesses to be transacted at the Annual General Meeting. E-voting commenced at 9.00 a.m. on July 28, 2024 and ended at 5.00 p.m. on July 31, 2024.

It also informed the members about the arrangement of voting through ballot paper at the AGM and also added that M/s. Sandip Sheth & Associates, Practicing Company Secretaries, has been appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner and Scrutinizer's report along with e-voting result will be placed on the website of the Company in due course of time and intimation of the same will be given to the Stock Exchanges.

The meeting concluded with a vote of thanks to the Chairman at 11.52 a.m.

For Diamines and Chemicals Limited

Hemaxi Pawar
Company Secretary
Membership No.: A52581