

26th May, 2026

Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 522163

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: DIACABS

Sub.: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ISIN-INE989C01038

Dear Sir/Madam,

We wish you inform that the Board of Directors of the Company at its meeting held today i.e. May 26, 2026, has *inter alia*:

- 1) Considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026, as recommended by the Audit Committee. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the following as **Annexure I:**
 - a. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2026.
 - b. Auditors' Report with modified opinion on the aforesaid Audited Financial Results (Standalone and Consolidated).
 - c. Statement on impact of Audit Qualifications on the aforesaid Audited Financial Results (Standalone and Consolidated).

A QR Code, along with the web-link to the aforesaid Audited Financial Results shall also be published in the Newspapers pursuant to the provisions of the SEBI Listing Regulations.

- 2) Noted that Mr. Samir Naik, Chief Financial Officer and Whole-time Director (DIN:11208141) has tendered his resignation with effect from closing of business hours of May 25, 2026 due to pressing family condition (Personal Reason). His resignation has been accepted by the Board of Directors of the Company today.

Further, the details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated 30th January, 2026 is enclosed as **Annexure II.**

- 3) Approved the appointment of Mr. Pawan Lohiya as the Chief Financial Officer of the Company with effect from May 26, 2026 based on the recommendation of Audit Committee and Nomination and Remuneration Committee. Mr. Pawan Lohiya was Deputy CFO for last 2 years and has succeeded Mr. Samir Naik.



Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com, Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

Further, the details as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2025 and SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated 30th January, 2026 is enclosed as **Annexure II.**

The Meeting of the Board of Directors of the Company commenced at 12:30 P.M. (IST) and concluded at **02:15** P.M. (IST).

We request you to kindly take the above information on record for the purpose of dissemination to the Shareholders of the Company. The above information will be available on the website of the company i.e., www.dicabs.com.

Thanking you,

Yours sincerely,
For, Diamond Power Infrastructure Limited



Diksha Sharma
Company Secretary

Encl: As above



INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL RESULTS OF DIAMOND POWER INFRASTRUCTURE LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of Diamond Power Infrastructure Limited

We have audited the accompanying Statement of Consolidated Annual Financial Results ("the Statement") of Diamond Power Infrastructure Limited ("the Holding Company") and its Subsidiary (Holding Company and its Subsidiary together referred to as "the Group") for the quarter and the year ended 31st March 2026, (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations")

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of other auditors on the separate audited financial statements of subsidiary, **except for the effects of the matter described in the Basis for Qualified Opinion section of our report and subject to the same**, the Statement:

- (i) Includes the annual financial results of the following entities:

Name of Subsidiary : DICABS Nextgen Special Alloys Private Limited

- (ii) are presented in accordance with the requirements of Regulation 33 of the LODR Regulations as amended; and
- (iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated total comprehensive profit (comprising net profit and other comprehensive income) and other financial information of the Group for quarter and the year ended 31st March 2026.

Basis for Qualified Opinion

Attention is Invited to Note 6 (b) of the Notes to the Consolidated Financial Results wherein Management of Holding Company has disclosed the fact relating to the ongoing exercise relating to updation of the Property Plant & Equipment Register with all necessary details, physical verification and reconciliation with books of accounts including Capital Work-in-Progress and giving appropriate effect to the outcome of the same, including depreciation thereon, for which the task has been allotted to an Independent Agency by the Holding Company.

As per the information made available to us, the Agency has completed primary Physical Verification of the Property, Plant and Equipment and reconciliation of the same with the data available with a cut-off date of 31st March, 2024 as also a preliminary value allocation of costs and accumulated depreciation. However, the determination the final value-in-use of each item of Property, Plant and Equipment as also the estimated remaining useful lives which will enable to calculate prospective depreciation was still under process.

The Management of the Holding Company has stated the reasons for delay and also the new developments leading to its expectation of completion of the exercise in the next fiscal year.

Due to the pendency of the exercise, the Property, Plant & Equipment Block is being carried forward with the balances as appearing from the NCLT / RP Period prior to takeover by the new Management while fresh additions made are being added to the respective blocks.

Further, the Holding Company has also appropriated and capitalised electricity, manpower and interest costs to CWIP block which are identified and / or worked out as relating to ongoing expansion / commissioning of CWIP as well as proportionate allocation towards estimated capacity utilisation of Property, Plant, Equipment Block.

The Depreciation on the unreconciled / pending to be updated values which are being carried forward from the NCLT / RP period has been provided only @ 20% of the applicable depreciation on such values citing that the manufacturing operations were not operating at optimum capacity and the same has been considered based on estimates of capacity utilization and normal wear and tear which, in the opinion of the management, is expected to fairly represent the depreciation charge for the year. Depreciation on fresh additions including capitalization of Capital Work-in-Progress commissioned during the year is being provided at appropriate rate.

Accordingly, the total depreciation charge for the year amounted to Rs. 2,922.33 lacs which comprised of depreciation of Rs. 1,903.69 on pre-NCLT Property, Plant and Equipment @ 20% and Rs. 1,018.64 lacs on the new additions post takeover by the new management at regular rates.

The Management of Holding Company has stated that upon completion of the exercise as aforesaid in the next fiscal year, once the final value-in-use of each item of Property, Plant and Equipment is crystallised the necessary effect of the same, including impairment, if any, shall be provided in the books in the next fiscal year, considering that it relates to period prior to takeover by new management. Further, as the estimated remaining useful lives are finalised, the exact amount of prospective depreciation charge will also be worked out and provided for from the next fiscal year.

Since the exercise of updation and reconciliation of Property, Plant & Equipment Register and Capital Work-in-Progress is going on including working of value-in-use and remaining estimated useful lives of each item of Property, Plant and Equipment, we will be able to verify and opine on the correctness of the values of Property, Plant & Equipment and Capital Work-in-Progress as appearing in the books as at the end of the year end, as well as for appropriation / capitalization of power, manpower and borrowing costs to Capital Work-in-Progress and on the depreciation provided including the veracity of the management estimate of 20% for calculation of depreciation and appropriation, only upon completion of the exercise as aforesaid.

Hence, the Net Profit and Other Financial Information for the quarter and year ended March 31, 2026 are subject to the effect of this matter. Our audit report for the previous year ended March 31, 2025 as well as our limited review reports for the first, second and third quarters of the current financial year were also qualified in respect of this matter.



Conduct of Audit

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

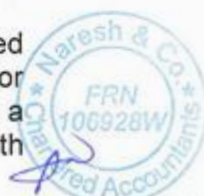
The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Holding Company and / or its Subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and / or its Subsidiary to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Holding Company and its Subsidiary to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- a) The Consolidated Financial Results include the Audited Financial Results of One Wholly Owned Subsidiary whose Financial Results reflect Groups Share of Total Assets of Rs. 33,463.63 Lacs as at 31st March, 2026, Groups Share of Total Revenue of Rs. 37,571.68 and Rs. 95,508.67 and Groups Share of Total Net Profit of Rs. 340.61 Lacs and Rs. 1,059.55 Lacs for the quarter and the year ended 31st March, 2026 respectively and cash flows of Rs. 645.60 Lacs for the year ended on that date, as considered in the Consolidated Financial Results, which have been audited by its independent auditors. The Independent Auditors Report on the Audited Financial Results of the Wholly Owned Subsidiary has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of the said Wholly Owned Subsidiary, is based solely on the report of such Auditors and the procedures performed by us are as stated in paragraph above.
- b) The Consolidated Financial Results include the results for the quarter ended 31st March 2026 and quarter ended 31st March, 2025 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively and the published unaudited year to date figures up to the third quarter of the respective financial year which were subject to limited review by us.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters including with respect to our reliance on work done and report of the other auditors.

For naresh & co.

Chartered Accountants

FRN: 106928W



CA Abhijeet Dandekar

Partner

M.No. 108377

UDIN: 26108377SLJHAY9056



Place: Ahmedabad

Date: May 26, 2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Regd. Office: Phase-II, Village-Vadadala, Taluka-Savli, Vadodara-391520, Gujarat, India.

Tel. No.: +91-79-26554100/26575757

Email: enquiry@dicabs.com

Website: www.dicabs.com

Statement of Consolidated Audited Financial Results for the quarter and year ended 31st March, 2026

(₹ in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	69,586.57	47,408.06	33,380.83	1,91,010.22	1,11,539.25
2	Other Income	704.49	63.83	23.67	799.61	55.57
3	Total Income (1+2)	70,291.06	47,471.89	33,404.49	1,91,809.83	1,11,594.82
4	Expenses					
a)	Cost of Materials consumed	56,565.80	41,447.18	33,410.90	1,59,975.43	94,936.84
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.30	(5,063.64)	(4,781.03)	(7,011.32)	(942.73)
d)	Employee Benefits Expense	667.45	717.87	425.89	2,391.39	1,379.69
e)	Finance Costs	1,436.49	1,109.84	86.09	3,897.16	1,264.43
f)	Depreciation	815.65	786.08	548.48	3,071.48	2,027.73
g)	Other Expenses	4,545.39	3,394.81	2,949.55	13,291.94	9,487.66
	Total expenses	64,071.07	42,392.13	32,639.88	1,75,616.08	1,08,153.62
5	Profit before exceptional items and tax (3-4)	6,219.99	5,079.75	764.61	16,193.74	3,441.20
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	6,219.99	5,079.75	764.61	16,193.74	3,441.20
8	Tax Expense					
a)	Current tax	90.00	138.00	-	297.00	-
b)	Deferred tax	68.50	(30.22)	(1.79)	79.81	(8.57)
c)	Taxation relating to earlier years	-	-	-	-	-
	Total Tax	158.50	107.78	(1.79)	376.81	(8.57)
9	Net Profit / (Loss) for the period (7-8)	6,061.48	4,971.96	766.40	15,816.93	3,449.77
10	Other Comprehensive Income					
a)	i. Items that will not be reclassified to profit or loss	7.86	(9.05)	2.17	(1.19)	2.17
	ii. Income tax relating to items that will not be reclassified to profit or loss	(1.98)	2.28	(0.55)	0.30	(0.55)
b)	i. Items that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	5.88	-	1.62	(0.89)	1.62
11	Total Comprehensive Income for the period (9+10)	6,067.37	4,965.19	768.02	15,816.04	3,451.39
12	Paid-up equity share capital (Face Value of ₹ 1/- each)	5,269.71	5,269.71	5,269.71	5,269.71	5,269.71
13	Other Equity (Excluding Revaluation Reserve as shown in the Audited Balance Sheet)	-	-	-	-	(93,135.73)
14	Earnings per equity share (In INR) (not annualised for quarters)					
(i)	Basic earnings per share (₹)	1.15	0.94	0.15	3.00	0.65
(ii)	Diluted earnings per share (₹)	1.15	0.94	0.15	3.00	0.65



For Diamond Power Infrastructure Limited

Pawan Lohiya
Pawan Lohiya
CFO

Maheshwar Sahu
Maheshwar Sahu
Chairman &
Independent
Director

Place : Ahmedabad
Date : 26th May, 2026

DIN: 00034051

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

Regd. Office: Phase-II, Village-Vadadala, Taluka-Savli, Vadodara-391520, Gujarat, India.

Tel. No.: +91-79-26554100/26575757 Email: enquiry@dicabs.com Website: www.dicabs.com

Consolidated Statement of Assets and Liabilities as on 31st March, 2026

(₹ in Lakh)

Sr. No.	Particular	As at 31.03.2026 Audited	As at 31.03.2025 Audited
A	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	1,19,402.59	1,16,504.07
	Intangible Assets	64.41	-
	Capital work-in-progress	15,232.34	13,492.46
	Right of Use Asset	602.43	254.51
	Financial Assets		
	i. Others	246.06	107.44
	Other non-current assets	0.00	43.80
	Deferred Tax Assets (Net)	(59.36)	20.15
	Total Non-Current Assets	1,35,488.47	1,30,422.43
(2)	Current Assets		
	Inventories	36,923.08	20,552.98
	Financial Assets		
	i. Financial Assets	-	-
	ii. Trade receivables	46,422.91	17,560.88
	iii. Cash and cash equivalents	3,580.76	717.65
	iv. Bank balances other than (iii) above	6,796.85	642.53
	v. Others	1,533.01	-
	Other current assets	9,615.87	8,818.31
	Total Current Assets	1,04,872.48	48,292.35
	TOTAL ASSETS	2,40,360.95	1,78,714.78
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	5,269.71	5,269.71
	Other equity	(65,690.08)	(93,135.73)
	Total equity attributable to equity holders of the Company	(60,420.36)	(87,866.02)
(2)	LIABILITIES		
	Non-Current Liabilities		
	Financial Liabilities		
	i. Long Term Borrowings	2,48,765.22	2,22,413.71
	ii. Lease Liabilities	512.17	259.50
	iii. Other Financial Liabilities	2.82	3.01
	Provisions	105.09	32.34
	Total Non-Current Liabilities	2,49,385.30	2,22,708.56
(3)	Current Liabilities		
	Financial Liabilities		
	i. Short Term Borrowings	4,234.23	13,500.00
	ii. Lease Liabilities	138.52	26.63
	iii. Trade payables		
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	4,061.57	2,839.99
	(b) Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	31,004.32	17,007.90
	iv. Other financial liabilities	607.01	1,194.41
	Provisions	331.54	5.48
	Other current liabilities	11,018.83	9,297.84
	Total Current Liabilities	51,396.02	43,872.24
	TOTAL LIABILITIES	2,40,360.95	1,78,714.78



Place : Ahmedabad

Date : 26th May, 2026

For Diamond Power Infrastructure Limited

Pawan Lohiya
Pawan Lohiya
CFO

Maheshwar Sahu
Maheshwar Sahu
Chairman & Independent
Director

DIN: 00034051

DIAMOND POWER INFRASTRUCTURE LIMITED

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Consolidated Cash Flow Statement for the year ended March 31, 2026

(₹ in lakh)

Sr.	Particulars	Year ended 31st March , 2026	Year ended 31st March , 2025
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Exceptional Items	16,193.74	3,441.20
	Adjustment for :		
	Depreciation & Write-offs	3,071.48	2,027.73
	Finance Charges ROU	57.83	28.95
	Interest Expense	3,839.33	1,235.45
	Operating Profit before Working Capital Changes	23,162.38	6,733.33
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(28,862.03)	(11,682.19)
	(Increase)/Decrease in Inventories	(16,370.11)	(8,524.60)
	(Increase)/Decrease in Other Financial Assets	(1,533.01)	0.00
	(Increase)/Decrease in Other Current Assets	(797.56)	(1,572.33)
	(Increase)/Decrease in Other Non Current Assets	(95.02)	0.26
	Increase/(Decrease) in Trade Payable	15,218.00	9,512.29
	Increase/(Decrease) in Other Current Liabilities	1,133.59	7,227.14
	Increase/(Decrease) in Provisions	100.62	21.52
	Cash Generated from Operations	(8,043.12)	1,715.43
	Direct Taxes Paid (Net of Refund)		
	Cash Flow before Extra Ordinary Items		
	Net Cash Flow from Operating Activities	(8,043.12)	1,715.43
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(8,122.20)	(6,767.36)
	Investments	0.00	0.00
	Deposits as Margin Money	(6,154.32)	(103.76)
	Net Cash used in Investment Activities	(14,276.53)	(6,871.12)
C.	Cash Flow from Financing Activities		
	Interest Paid	(3,839.33)	(1,235.45)
	Finance charge ROU	(57.83)	(28.95)
	Increase/(Decrease) in Borrowings	(5,978.19)	(5,980.07)
	Increase/(Decrease) in Lease Liabilities	364.56	(24.89)
	Increase/(Decrease) in Unsecured Inter Company Deposits	23,063.94	6,680.81
	Net Cash used in Financing Activities	13,553.15	(588.55)
D.	Exceptional Adjustment of Reserves	11,629.62	6,017.03
E.	Net Increase/(Decrease) in Cash and Cash Equivalents	2,863.12	272.78
	Cash and Bank balance Equivalents at beginning of the year		
	Balances with Bank	717.65	444.86
	Cash on hand	-	0.00
	Cash & Bank balances at the end of the year	3,580.77	717.65

For Diamond Power Infrastructure Limited



Pawan Lohiya
Pawan Lohiya
CFO

Maheswar Sahu
Maheswar Sahu
Chairman & Independent
Director

Place : Ahmedabad
Date : 26th May, 2026

DIN: 00034051

Notes to Consolidated Financial Results:

1. The above Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
2. These Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2026.
3. The above Consolidated Financial Results have been audited by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (LODR) Regulations, 2015 as amended.
4. List of Entities Consolidated:
 - a) Diamond Power Infrastructure Limited (Holding Company)
 - b) DICABS Nextgen Special Alloys Private Limited (Subsidiary Company)
5. The Holding Company and Subsidiary Company is engaged in the business of manufacturing Cables and Conductors, which in terms of Ind AS 108 on Operating Segments, constitute a single operating segment.
6. Further with regard to the Holding Company:
 - a) Pursuant to the takeover of the Company by the new management upon approval of the Resolution Plan by the Hon. NCLT in FY 22-23, the Holding Company has passed the entries to account for the write-offs, write-backs and other adjustments of assets and liabilities, arising on account of the Resolution Plan as approved, through Capital Reserve. Subsequently, the management has continued the policy to account for any amounts relating to the period prior to the takeover by the new management through Capital Reserve only.
 - b) As at the end of the year, for the Holding Company, the updation/ preparation of Property, Plant and Equipment Register with all necessary details and reconciliation with the books of accounts, as well as verification of amounts reflected as capital work in progress (CWIP) and giving appropriate effect to the same continued to remain under process.

The Company has allotted the task relating to the same to an Independent Agency but the completion was taking longer time than expected considering the huge volume of Property, Plant and Equipments and also the work was being conducted with operations ongoing in various sections of the Company's production plant and limitations on availability of old data.

The Agency has completed primary Physical Verification of the Property, Plant and Equipment and reconciliation of the same with the data available with a cut-off date of 31st March, 2024 as also a preliminary value allocation of costs and accumulated depreciation.



However, the determination the final value-in-use of each item of Property, Plant and Equipment as also the estimated remaining useful lives was still under process given the technicalities involved in the estimations due to Property, Plant and Equipment having remained idle for a long period prior to takeover by new management and also limitation on availability of data in as much a substantial documentation had been seized by CBI and ED during the course of action on erstwhile management during the pre NCLT period.

However, as at the end of the year substantial work has been completed and further the new management has also recently obtained the old documents and data from ED, post discharge of the Company from the old cases, which will also now ensure speedy completion of the aforesaid exercise.

Consequently, for the quarter and year ended 31st March, 2026, the Property, Plant and Equipment Block is being carried forward with balances as appearing from the Pre-NCLT / RP period pending the exercise as aforesaid and adjustments to be made as an outcome of the same while fresh additions made post takeover by new management have been presented under the respective blocks.

Further, pending completion of the exercise as aforesaid, the Company has continued to provide depreciation @ 20% of applicable depreciation as per part C of Schedule II of the Companies Act, 2013 on the overall block of Property, Plant & Equipments Blocks relating to period prior to takeover by the new management. This has been done considering the estimated utilisation, given that the manufacturing operations were still not operating at optimum capacity and estimates of normal wear and tear based on usage. Further, on new additions which were being fully put-to-use, depreciation has been fully provided. The Management expects this to fairly represent the depreciation charge for the quarter and the year ended 31st March, 2026, pending completion of the exercise as aforesaid.

Accordingly, the total depreciation charge for the year amounted to Rs. 2,922.33 lacs which comprised of depreciation of Rs. 1,903.69 on pre-NCLT Property, Plant and Equipment @ 20% and Rs. 1,018.64 lacs on the new additions post takeover by the new management at regular rates.

The Company has further appropriated and capitalised electricity, manpower and interest costs to CWIP block which are identified and / or worked out as relating to ongoing expansion / commissioning of CWIP as well as proportionate allocation towards estimated capacity utilisation of Property, Plant, Equipment Block.

Upon completion of the exercise as aforesaid, which is now expected positively in the next fiscal year, once the final value-in-use of each item of Property, Plant and Equipment is crystallised the necessary effect of the same, including impairment, if any, shall be provided in the books, considering that it relates to period prior to takeover by new management. Further, as the estimated remaining useful lives are finalised, the exact amount of prospective depreciation charge will also be worked out and provided for.







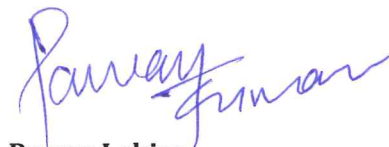
- d.) For the Holding Company, no provision has been made for Income Tax for the quarter and year ended March 31, 2026 considering the brought forward unabsorbed losses and unabsorbed depreciation
- e.) The Holding Company would like to state that, in a major milestone, it has been discharged from the CBI / ED / PLMA Matters from criminal consequences which will further facilitate the release of attachment and encumbrances on its assets by the Enforcement Directorate. This development will benefit the Company in multiple aspects specially in terms of enhancing the liquidity by facilitating suitable working capital borrowings from Lenders as well as facilitating recoveries against Pre-NCLT Receivables of Rs. 97,804.65 lacs.
7. Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'.) These Codes have been made effective from November 21, 2025. Subsequently the Central Government has notified the final Central Rules on May 8, 2026, while the state rules are still being finalized.
- Based on the management's assessment and actuarial valuation, the Company has estimated the financial implications thereof and has made additional provision of ₹21.16 Lakhs towards gratuity liability and ₹19.88 Lakhs towards leave liability. It has been disclosed under "Employee Benefit Expenses" in the standalone financial results for the year ended March 31, 2026.
8. During the previous financial year, the Board of Directors of the Holding Company approved the sub-division / stock split of existing 1 (one) Equity Share of Company having Face Value of Rs 10/- each fully paid up into 10 (ten) Equity Share of the Company having Face Value of Rs 1/- each fully paid up. The Members of the Company also approved the same in the Extra General Meeting of the Company held on November 15, 2024. The Board of Directors of the Company fixed December 3, 2024 as record date for determining the entitlement for issuing equity share upon split and the same was then carried out accordingly.
- Accordingly, Earnings Per Share (EPS) has been computed / restated for all the periods presented.
9. The figures of the quarter ended 31st March, 2026 and 31st March, 2025 represent the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which were subjected to limited review by the Statutory Auditors as required under the listing regulations.
10. Figures of the Previous Period have been re-grouped / re-arranged wherever considered necessary to confirm to the presentation of the current period.



Statement on impact of Audit Qualifications (for audit report with Qualified opinion) submitted along with Annual Audited Financial Results – (Consolidated)

Statement on impact of Audit Qualifications for the Financial Year ended March 31, 2026 (Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusting Figures (audited figures after adjusting for qualifications)
	1.	Turnover/ Total income	191,809.83	191,809.83
	2.	Total expenditure	175,616.08	175,616.08
	3.	Net Profit/(loss)	16193.75	16193.75
	4.	Earnings per share	3.00	3.00
	5.	Total assets	240,360.95	240,360.95
	6.	Total liabilities	240,360.95	240,360.95
	7.	Net worth	(60420.36)	(60420.36)
	8.	Any other financial item(s) (as felt appropriate by the management)	N.A.	N.A.
II.	Audit Qualification (each audit qualification separately)			
a.	Details of Audit Qualification		Non maintenance of Fixed Assets registers, non-impairment of fixed assets, if any, and depreciation provided thereon	
b.	Type of Audit Qualification		Qualified Opinion/Disclaimer of Opinion/Adverse Opinion	
c.	Frequency of Qualification		Whether appeared first time/repetitive /since how long Above qualification continuing since FY 22-23 upon takeover by new management. Prior to that, the company was under CIRP proceedings.	
d.	For Audit Qualification(s) where impact is not quantified by the auditor		Non maintenance of Fixed Assets registers, non-impairment of fixed assets, if any, and depreciation provided thereon	
(i)	Management's estimation on the impact of audit qualification		The Company has been taken over on 17-09-2022 by new management on approval of resolution plan by NCLT dated 20-06-2022. Fixed Asset Register is still under preparation due to voluminous nature and limited availability of data. Impact will be ascertained on completion of exercise	
(ii)	If management is unable to estimate the impact, reasons for the same		The Company has been taken over on 17-09-2022 by new management on approval of resolution plan by NCLT dated 20-06-2022. Fixed Asset Register is still under preparation due to voluminous nature and limited availability of data. The same is expected to be completed in the next fiscal year.	
	Auditor's comments on (i) or (ii) above		Since the exercise of updation and reconciliation of Property, Plant & Equipment Register and Capital Work-in-Progress is going on including working of value-in-use and remaining estimated useful lives of each item of Property, Plant and Equipment, we will be able to verify and opine on the correctness of the values of Property, Plant & Equipment and Capital Work-in-Progress as appearing in the books as at the end of the year end, as well as for appropriation / capitalization of power, manpower and borrowing costs to Capital Work-in-Progress and on the	



		borrowing costs to Capital Work-in-Progress and on the depreciation provided including the veracity of the management estimate of 20% for calculation of depreciation and appropriation, only upon completion of the exercise as aforesaid.	
III.	Signatories		
	<div>For Naresh & Co. Chartered Accountants FRN:106928W</div> <div> CA Abhijeet Dandekar Partner M.No. 108377</div> <div></div>		
	<div> Rakesh Ramanlal Shah Non-Executive Director DIN: 00421920</div>	<div> Maheswar Sahu (Audit Committee Chairman) DIN: 00034051</div>	<div> Pawan Lohiya (C.F.O.)</div>
	Date: 26.05.2026 Place: Ahmedabad		



INDEPENDENT AUDITOR'S REPORT

Auditors Report on the Standalone Financial Results for the Quarter and Year ended 31st March, 2026 of M/s Diamond Power Infrastructure Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

**TO
THE BOARD OF DIRECTORS
DIAMOND POWER INFRASTRUCTURE LIMITED**

We have audited the accompanying Standalone Financial Results of **Diamond Power Infrastructure Limited (the "Company")** for the quarter and year ended March 31, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, **except for the effects of the matter described in the Basis for Qualified Opinion section of our report and subject to the same**, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2026.

Basis for Qualified Opinion

Attention is Invited to Note 6 of the Notes to the Standalone Financial Results wherein Management has disclosed the fact relating to the ongoing exercise relating to updation of the Property Plant & Equipment Register with all necessary details, physical verification and reconciliation with books of accounts including Capital Work-in-Progress and giving appropriate effect to the outcome of the same, including depreciation thereon, for which the task has been allotted to an Independent Agency by the Company.

As per the information made available to us, the Agency has completed primary Physical Verification of the Property, Plant and Equipment and reconciliation of the same with the data available with a cut-off date of 31st March, 2024 as also a preliminary value allocation of costs and accumulated depreciation. However, the determination the final value-in-use of each item of Property, Plant and Equipment as also the estimated remaining useful lives which will enable to calculate prospective depreciation was still under process. The Management has stated the reasons for delay and also the new developments leading to its expectation of completion of the exercise in the next fiscal year.

Due to the pendency of the exercise, the Property, Plant & Equipment Block is being carried forward with the balances as appearing from the NCLT / RP Period prior to takeover by the new Management while fresh additions made are being added to the respective blocks.



Further, the Company has also appropriated and capitalised electricity, manpower and interest costs to CWIP block which are identified and / or worked out as relating to ongoing expansion / commissioning of CWIP as well as proportionate allocation towards estimated capacity utilisation of Property, Plant, Equipment Block.

The Depreciation on the unreconciled / pending to be updated values which are being carried forward from the NCLT / RP period has been provided only @ 20% of the applicable depreciation on such values citing that the manufacturing operations were not operating at optimum capacity and the same has been considered based on estimates of capacity utilization and normal wear and tear which, in the opinion of the management, is expected to fairly represent the depreciation charge for the year. Depreciation on fresh additions including capitalization of Capital Work-in-Progress commissioned during the year is being provided at appropriate rate.

Accordingly, the total depreciation charge for the year amounted to Rs. 2,922.33 lacs which comprised of depreciation of Rs. 1,903.69 on pre-NCLT Property, Plant and Equipment @ 20% and Rs. 1,018.64 lacs on the new additions post takeover by the new management at regular rates.

The Management has stated that upon completion of the exercise as aforesaid in the next fiscal year, once the final value-in-use of each item of Property, Plant and Equipment is crystallised the necessary effect of the same, including impairment, if any, shall be provided in the books in the next fiscal year, considering that it relates to period prior to takeover by new management. Further, as the estimated remaining useful lives are finalised, the exact amount of prospective depreciation charge will also be worked out and provided for from the next fiscal year

Since the exercise of updation and reconciliation of Property, Plant & Equipment Register and Capital Work-in-Progress is going on including working of value-in-use and remaining estimated useful lives of each item of Property, Plant and Equipment, we will be able to verify and opine on the correctness of the values of Property, Plant & Equipment and Capital Work-in-Progress as appearing in the books as at the end of the year end, as well as for appropriation / capitalization of power, manpower and borrowing costs to Capital Work-in-Progress and on the depreciation provided including the veracity of the management estimate of 20% for calculation of depreciation and appropriation, only upon completion of the exercise as aforesaid.

Hence, the Net Profit and Other Financial Information for the quarter and year ended March 31, 2026 are subject to the effect of this matter. Our audit report for the previous year ended March 31, 2025 as well as our limited review reports for the first, second and third quarters of the current financial year were also qualified in respect of this matter.

Conduct of Audit

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's Responsibilities for the Standalone Financial Results

These standalone quarter and annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Standalone Financial Results of the Company include the results for the quarter ended 31st March, 2026 and 31st March, 2025 which are derived as balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and 31st March, 2025 respectively and the published unaudited year to date figures upto the third quarter of the respective financial year which were subjected to limited review by us as per Listing Regulations.

Our Opinion is not modified in respect of the above Other Matters

For Naresh & Co.
Chartered Accountants
FRN:106928W



CA Abhijeet Dandekar
Partner
M.No. 108377
UDIN: 26108377TLFTSD9532



Place: Ahmedabad
Date: May 26, 2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

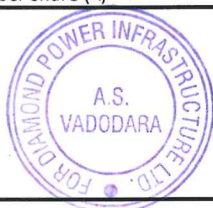
Regd. Office: Phase-II, Village-Vadadala, Taluka-Savli, Vadodara-391520, Gujarat, India.

Tel. No.: +91-79-26554100/26575757 Email: enquiry@dicabs.com Website: www.dicabs.com

Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2026

(₹ in Lakh) Except EPS

Sr. No.	Particulars	Quarter Ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	71,462.40	48,094.52	33,380.83	1,94,446.68	1,11,539.25
2	Other Income	592.50	19.91	28.96	653.37	68.06
3	Total Income (1+2)	72,054.90	48,114.43	33,409.79	1,95,100.05	1,11,607.31
4	Expenses					
a)	Cost of Materials consumed	60,619.23	43,448.97	33,410.90	1,67,826.68	94,936.84
b)	Purchase of stock-in-trade	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(303.84)	(4,873.50)	(4,781.03)	(6,910.54)	(942.73)
d)	Employee Benefits Expense	661.59	662.56	425.89	2,306.45	1,379.69
e)	Finance Costs	630.72	710.52	86.06	2,567.39	1,264.40
f)	Depreciation	764.51	725.81	548.48	2,922.33	2,027.73
g)	Other Expenses	3,968.71	2,857.94	2,945.90	11,660.03	9,476.44
	Total expenses	66,340.93	43,532.29	32,636.20	1,80,372.35	1,08,142.37
5	Profit before exceptional items and tax (3-4)	5,713.97	4,582.14	773.59	14,727.70	3,464.94
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	5,713.97	4,582.14	773.59	14,727.70	3,464.94
8	Tax Expense					
a)	Current tax	-	-	-	-	-
b)	Deferred tax	(6.90)	(18.25)	(1.79)	(29.66)	(8.57)
c)	Taxation relating to earlier years	-	-	-	-	-
	Total Tax	(6.90)	(18.25)	(1.79)	(29.66)	(8.57)
9	Net Profit / (Loss) for the period (7-8)	5,720.88	4,600.39	775.38	14,757.36	3,473.51
10	Other Comprehensive Income					
a) i.	Items that will not be reclassified to profit or loss	7.86	(9.05)	2.17	(1.19)	2.17
ii.	Income tax relating to items that will not be reclassified to profit or loss	(1.98)	2.28	(0.55)	0.30	(0.55)
b) i.	Items that will be reclassified to profit or loss	-	-	-	-	-
ii.	Income tax relating to items that will be reclassified	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	5.88	(6.77)	1.62	(0.89)	1.62
11	Total Comprehensive Income for the period (9+10)	5,726.76	4,593.62	777.00	14,756.47	3,475.13
12	Paid-up equity share capital (Face Value of ₹ 1/- each)	5,269.71	5,269.71	5,269.71	5,269.71	5,269.71
13	Other Equity (Excluding Revaluation Reserve as shown in the Audited Balance Sheet)	-	-	-	-	(93,111.99)
14	Earnings per equity share (In INR) (not annualised for quarters)					
(i)	Basic earnings per share (₹)	1.09	0.87	0.15	2.80	0.66
(ii)	Diluted earnings per share (₹)	1.09	0.87	0.15	2.80	0.66



Place : Ahmedabad
Date : 26th May, 2026

Pawan Lohiya
Pawan Lohiya
CFO

For Diamond Power Infrastructure Limited

Maheswar Sahu
Maheswar Sahu
Chairman & Independent Director
DIN: 00034051

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

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Standalone Statement of Assets and Liabilities as on 31st March, 2026

(₹ in Lakh)

Sr. No.	Particular	As at 31.03.2026 Audited	As at 31.03.2025 Audited
A	ASSETS		
(1)	Non-Current Assets		
	Property, plant and equipment	1,16,257.59	1,16,504.07
	Intangible Assets	64.41	-
	Capital work-in-progress	13,334.12	11,160.55
	Right of Use Asset	513.22	254.51
	Financial Assets		
	i. Investments	300.00	300.00
	ii. Loans & Advances	11,544.84	2,450.32
	iii. Others	247.22	107.43
	Other non-current assets	-	41.32
	Deferred Tax Assets (Net)	50.11	20.15
	Total Non-Current Assets	1,42,311.50	1,30,838.35
(2)	Current Assets		
	Inventories	34,741.18	20,552.98
	Financial Assets		
	i. Investments	-	-
	ii. Trade receivables	44,159.10	17,560.88
	iii. Cash and cash equivalents	2,935.16	701.12
	iv. Bank balances other than (iii) above	1,667.38	562.96
	v. Others	1,533.01	-
	Other current assets	7,418.22	8,290.06
	Total Current Assets	92,454.06	47,668.00
	TOTAL ASSETS	2,34,765.56	1,78,506.35
B	EQUITY AND LIABILITIES		
(1)	Equity		
	Equity share capital	5,269.71	5,269.71
	Other equity	(66,725.90)	(93,111.99)
	Total equity attributable to equity holders of the Company	(61,456.19)	(87,842.28)
	LIABILITIES		
(2)	Non-Current Liabilities		
	Financial Liabilities		
	i. Long Term Borrowings	2,44,142.29	2,22,413.71
	ii. Lease Liabilities	416.29	259.50
	iii. Other Financial Liabilities	6.41	6.60
	Provisions	103.31	32.34
	Total Non-Current Liabilities	2,44,668.29	2,22,712.14
(3)	Current Liabilities		
	Financial Liabilities		
	i. Short Term Borrowings	1,261.46	13,500.00
	ii. Lease Liabilities	138.52	26.63
	iii. Trade payables		
	(a) Total Outstanding dues of Micro Enterprises and Small	4,043.12	2,839.99
	(b) Total Outstanding dues of creditors other than Micro Enterprises	34,917.26	17,007.89
	and Small Enterprises		
	iv. Other financial liabilities	599.88	977.01
	Provisions	34.42	5.47
	Other current liabilities	10,558.79	9,279.50
	Total Current Liabilities	51,553.46	43,636.48
	TOTAL LIABILITIES	2,34,765.56	1,78,506.35

For Diamond Power Infrastructure Limited



Pawan Lohiya
Pawan Lohiya
CFO

Maheshwar Sahu
Maheshwar Sahu
Chairman &
Independent Director
DIN: 00034051

Place : Ahmedabad

Date : 26th May, 2026

DIAMOND POWER INFRASTRUCTURE LIMITED

CIN: L31300GJ1992PLC018198

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Standalone Cash Flow Statement for the year ended March 31, 2026

(₹ in lakh)

Sr.	Particulars	Year ended 31st March , 2026	Year ended 31st March , 2025
A.	Cash flow from Operating Activities :		
	Net Profit before Tax & Exceptional Items	14,727.70	3,464.94
	Adjustment for :		
	Depreciation & Write-offs	2,922.33	2,027.73
	Finance Charges ROU	33.30	28.95
	Interest Expense	2,534.09	1,235.45
	Operating Profit before Working Capital Changes	20,217.42	6,757.07
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(26,598.22)	(11,682.19)
	(Increase)/Decrease in Inventories	(14,188.21)	(8,524.60)
	(Increase)/Decrease in Other Financial Assets	(1,533.01)	0.00
	(Increase)/Decrease in Other Current Assets	871.84	(1,044.08)
	(Increase)/Decrease in Other Non Current Assets	(98.66)	6.34
	Increase/(Decrease) in Trade Payable	19,112.51	9,512.28
	Increase/(Decrease) in Other Current Liabilities	902.18	6,991.40
	Increase/(Decrease) in Provisions	98.73	21.52
	Cash Generated from Operations	(1,215.42)	2,037.74
	Direct Taxes Paid (Net of Refund)		
	Cash Flow before Extra Ordinary Items		
	Net Cash Flow from Operating Activities	-1,215.42	2,037.74
B.	Cash flow from Investing Activities		
	Purchase of Fixed Assets	(5,172.55)	(4,435.45)
	Investments	0.00	(300.00)
	Deposits as Margin Money	(1,104.42)	(24.20)
	Loans & Advances to Subsidiary	(9,094.52)	(2,450.32)
	Net Cash used in Investment Activities	(15,371.49)	(7,209.96)
C.	Cash Flow from Financing Activities		
	Interest Paid	(2,534.09)	(1,235.45)
	Finance charge ROU	(33.30)	(28.95)
	Increase/(Decrease) in Borrowings	(12,250.91)	(5,980.07)
	Increase/(Decrease) in Lease Liabilities	268.68	(24.89)
	Increase/(Decrease) in Unsecured Inter Company Deposits	21,740.95	6,680.81
	Net Cash used in Financing Activities	7,191.33	(588.55)
D.	Exceptional Adjustment of Reserves	11,629.62	6,017.03
E.	Net Increase/(Decrease) in Cash and Cash Equivalents	2,234.05	256.26
	Cash and Bank balance Equivalents at beginning of the year		
	Balances with Bank	701.12	444.86
	Cash on hand	-	-
	Cash & Bank balances at the end of the year	2,935.16	701.12

For Diamond Power Infrastructure Limited



Pawan Lohiya
Pawan Lohiya
CFO

Maheswar Sahu
Maheswar Sahu
Chairman & Independent
Director
DIN: 00034051

Place : Ahmedabad
Date : 26th May, 2026

Notes to Standalone Financial Results:

1. The above Standalone Financial Results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act.
2. These Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2026.
3. The above Standalone Financial Results have been audited by the Statutory Auditors as required under Regulation 33 and Regulation 52 of the SEBI (LODR) Regulations, 2015 as amended.
4. The Company is engaged in the business of manufacturing Cables and Conductors, which in terms of Ind AS 108 on Operating Segments, constitute a single operating segment.
5. Pursuant to the takeover of the Company by the new management upon approval of the Resolution Plan by the Hon. NCLT in FY 22-23, the Company has passed the entries to account for the write-offs, write-backs and other adjustments of assets and liabilities, arising on account of the Resolution Plan as approved, through Capital Reserve. Subsequently, the management has continued the policy to account for any amounts relating to the period prior to the takeover by the new management through Capital Reserve only.
6. As at the end of the year, the updation/ preparation of Property, Plant and Equipment Register with all necessary details and reconciliation with the books of accounts, as well as verification of amounts reflected as capital work in progress (CWIP) and giving appropriate effect to the same continued to remain under process.

The Company has allotted the task relating to the same to an Independent Agency but the completion was taking longer time than expected considering the huge volume of Property, Plant and Equipments, conducted the task with operations ongoing in various sections of the Company's production plant and limitations on availability of old data.

The Agency has completed primary Physical Verification of the Property, Plant and Equipment and reconciliation of the same with the data available with a cut-off date of 31st March, 2024 as also a preliminary value allocation of costs and accumulated depreciation. However, the determination the final value-in-use of each item of Property, Plant and Equipment as also the estimated remaining useful lives was still under process given the technicalities involved in the estimations due to Property, Plant and Equipment having remained idle for a long period prior to takeover by new management and also limitation on availability of data in as much a substantial documentation had been seized by CBI and ED during the course of action on erstwhile management during the pre NCLT period.



However, as at the end of the year substantial work has been completed and further the new management has also recently obtained the old documents and data from ED, post discharge of the Company from the old cases, which will also now ensure speedy completion of the aforesaid exercise.

Consequently, for the quarter and year ended 31st March, 2026, the Property, Plant and Equipment Block is being carried forward with balances as appearing from the Pre-NCLT / RP period pending the exercise as aforesaid and adjustments to be made as an outcome of the same while fresh additions made post takeover by new management have been presented under the respective blocks.

Further, pending completion of the exercise as aforesaid, the Company has continued to provide depreciation @ 20% of applicable depreciation as per part C of Schedule II of the Companies Act, 2013 on the overall block of Property, Plant & Equipments Blocks relating to period prior to takeover by the new management. This has been done considering the estimated utilisation, given that the manufacturing operations were still not operating at optimum capacity and estimates of normal wear and tear based on usage. Further, on new additions which were being fully put-to-use, depreciation has been fully provided. The Management expects this to fairly represent the depreciation charge for the quarter and the year ended 31st March, 2026, pending completion of the exercise as aforesaid.

Accordingly, the total depreciation charge for the year amounted to Rs. 2,922.33 lacs which comprised of depreciation of Rs. 1,903.69 on pre-NCLT Property, Plant and Equipment @ 20% and Rs. 1,018.64 lacs on the new additions post takeover by the new management at regular rates.

The Company has further appropriated and capitalised electricity, manpower and interest costs to CWIP block which are identified and / or worked out as relating to ongoing expansion / commissioning of CWIP as well as proportionate allocation towards estimated capacity utilisation of Property, Plant, Equipment Block.

Upon completion of the exercise as aforesaid, which is now expected positively in the next fiscal year, once the final value-in-use of each item of Property, Plant and Equipment is crystallised, the necessary effect of the same, including impairment, if any, shall be provided in the books, considering that it relates to period prior to takeover by new management. Further, as the estimated remaining useful lives are finalised, the exact amount of prospective depreciation charge will also be worked out and provided for.

7. No provision has been made for Income Tax for the quarter and year ended March, 31, 2026 considering the brought forward unabsorbed losses and unabsorbed depreciation.



8. The Company would like to state that, in a major milestone, it has been discharged from the CBI / ED / PLMA Matters from criminal consequences which will further facilitate the release of attachment and encumbrances on its assets by the Enforcement Directorate. This development will benefit the Company in multiple aspects specially in terms of enhancing the liquidity by facilitating suitable working capital borrowings from Lenders as well as facilitating recoveries against Pre-NCLT Receivables of Rs. 97,804.65 lacs.
9. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, viz. Code on Wages, 2019, Code on Social Security, 2020, Industrial Relations Code, 2020 and Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the 'New Labour Codes'.) These Codes have been made effective from November 21, 2025. Subsequently the Central Government has notified the final Central Rules on May 8, 2026, while the state rules are still being finalized.

Based on the management's assessment and actuarial valuation, the Company has estimated the financial implications thereof and has made additional provision of ₹21.16 Lakhs towards gratuity liability and ₹19.88 Lakhs towards leave liability. It has been disclosed under "Employee Benefit Expenses" in the standalone financial results for the year ended March 31, 2026.

10. During the previous financial year, the Board of Directors approved the sub-division / stock split of existing 1 (one) Equity Share of Company having Face Value of Rs 10/- each fully paid up into 10 (ten) Equity Share of the Company having Face Value of Rs 1/- each fully paid up. The Members of the Company also approved the same in the Extra General Meeting of the Company held on November 15, 2024. The Board of Directors of the Company fixed December 3, 2024 as record date for determining the entitlement for issuing equity share upon split and the same was then carried out accordingly.

Accordingly, Earnings Per Share (EPS) has been computed / restated for all the periods presented.

11. The figures of the quarter ended 31st March, 2026 and 31st March, 2025 represent the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year which were subjected to limited review by the Statutory Auditors as required under the listing regulations.
12. Figures of the Previous Period have been re-grouped / re-arranged wherever considered necessary to confirm to the presentation of the current period.



Statement on impact of Audit Qualifications (for audit report with Qualified opinion) submitted along with Annual Audited Financial Results - (Standalone)

Statement on impact of Audit Qualifications for the Financial Year ended March 31, 2026 (Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I.	Sl.No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusting Figures (audited figures after adjusting for qualifications)
	1.	Turnover/ Total income	195,100.05	195,100.05
	2.	Total expenditure	180372.35	180372.35
	3.	Net Profit/(loss)	14,727.70	14,727.70
	4.	Earnings per share	2.80	2.80
	5.	Total assets	234,765.56	234,765.56
	6.	Total liabilities	234,765.56	234,765.56
	7.	Net worth	(61,456.19)	(61,456.19)
	8.	Any other financial item(s) (as felt appropriate by the management)	N.A.	N.A.
II.	Audit Qualification (each audit qualification separately)			
a.	Details of Audit Qualification		Non maintenance of Fixed Assets registers, non-impairment of fixed assets, if any, and depreciation provided thereon	
b.	Type of Audit Qualification		Qualified Opinion/Disclaimer of Opinion/Adverse Opinion	
c.	Frequency of Qualification		Whether appeared first time/repetitive /since how long Above qualification continuing since FY 22-23 upon takeover by new management. Prior to that, the company was under CIRP proceedings.	
d.	For Audit Qualification(s) where impact is not quantified by the auditor		Non maintenance of Fixed Assets registers, non-impairment of fixed assets, if any, and depreciation provided thereon	
(i)	Management's estimation on the impact of audit qualification		The Company has been taken over on 17-09-2022 by new management on approval of resolution plan by NCLT dated 20-06-2022. Fixed Asset Register is still under preparation due to voluminous nature and limited availability of data. Impact will be ascertained on completion of exercise	
(ii)	If management is unable to estimate the impact, reasons for the same		The Company has been taken over on 17-09-2022 by new management on approval of resolution plan by NCLT dated 20-06-2022. Fixed Asset Register is still under preparation due to voluminous nature and limited availability of data. The same is expected to be completed in the next fiscal year.	
	Auditor's comments on (i) or (ii) above		Since the exercise of updation and reconciliation of Property, Plant & Equipment Register and Capital Work-in-Progress is going on including working of value-in-use and remaining estimated useful lives of each item of Property, Plant and Equipment, we will be able to verify and opine on the correctness of the values of Property, Plant & Equipment and Capital Work-in-Progress as appearing in the books as at the end of the year end, as well as for appropriation / capitalization of power, manpower and	



Regd. Office & Factory: Vadadala, Phase - II
Savli, Vadodara, Gujarat, India-391520

CIN: L31300GJ1992PLC018198

Email: cs@dicabs.com, Website: www.dicabs.com

Tel No.- 02667-251354/251516

Fax No.-02267-251202

		depreciation provided including the veracity of the management estimate of 20% for calculation of depreciation and appropriation, only upon completion of the exercise as aforesaid.
III.	Signatories	
	<p>For Naresh & Co. Chartered Accountants FRN:106928W</p>   <p>CA Abhijeet Dandekar Partner M.No. 108377</p>	
	 <p>Rakesh Ramanlal Shah Non-Executive Director DIN: 00421920</p>	 <p>Maheswar Sahu (Audit Committee Chairman) DIN: 00034051</p>
		 <p>Pawan Lohiya (C.F.O.)</p>
	<p>Date: 26.05.2026 Place: Ahmedabad</p>	



DETAILS AS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2025 AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 DATED 30TH JANUARY, 2026

Sr. No.	Particulars	Details (1)	Details (2)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Samir Naik as Chief Financial Officer, Whole-time Director of the Company. The copy of resignation letter is attached.	Appointment of Mr. Pawan Lohiya as an Interim Chief Financial Officer of the Company
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Cessation w.e.f. May 25, 2026	Appointment w.e.f May 26, 2026
3.	Term of appointment	Not applicable	Mr. Pawan Lohiya appointed as a Chief Financial Officer of the Company w.e.f. May 26, 2026.
4.	Brief Profile (in case of Appointment)	Not applicable	Mr. Pawan Lohiya is a Qualified Chartered Accountant having extensive and diverse experience of 20 years in field of accounts, banking and finance. Previously, he was associated with Arfin India Limited as CFO. Currently, Mr. Pawan Lohiya is Deputy CFO in the Company from last 2 years.
5.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not applicable	Not Applicable
6.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable	Not Applicable



From:
Samir Naik
Bungalow No. 82, Kamal Baugh Housing Society,
Nagar Road, Opposite to Yamaha Showroom, Wagholi,
Pune-412207

Date:25.05.2026

To,
The Board of Directors
Diamond Power Infrastructure Limited
Phase-II, Vadadala,
Savli, Vadodara-391520

Sub: Resignation from the position of Chief Financial Officer & Whole-time Director(DIN:11208141)

Dear Sir/Ma'am,

I am writing to formally tender my resignation from the position of Chief Financial Officer & Whole-time Director (DIN:11208141) at Diamond Power Infrastructure Limited, with immediate effect due to personal reasons.

I take this opportunity to place on record my sincere appreciation to the Board of Directors, Senior Management, and colleagues for the support, cooperation, and guidance extended to me during my tenure with the Company.

Thanking you,
Yours sincerely,



Samir Naik