

September 21, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 522163

To,
The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G, BKC,
Bandra (East), Mumbai – 400 051
Symbol: DIACABS

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of orders aggregating ₹116.49 crore (including GST)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III thereto, we wish to inform you that Diamond Power Infrastructure Limited (“the Company”) has received orders from Polite Powertech Limited aggregating ₹116.49 crore (including GST; ₹98.72 crore excluding GST) for the supply of 11 kV XLPE power cables for underground distribution projects in Gujarat.

A copy of the Press Release being issued by the Company in this regard is enclosed as **Annexure A**. The details required under Regulation 30 of the Listing Regulations, read with the applicable SEBI Circular, are enclosed as **Annexure B**.

This intimation is also being made available on the website of the Company at www.dicabs.com

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For Diamond Power Infrastructure Limited

Jayesh Patel
Company Secretary
ICSI M. No.: A14898

Encl.: Annexure A – Press Release
Annexure B – Disclosure under Regulation 30

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Savli, Vadodara, Gujarat, India-391520
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Annexure A

PRESS RELEASE

Diamond Power Infrastructure Limited (DICABS) secures ₹116.49 crore of 11 kV power cable orders for Gujarat's underground distribution network

Vadodara, 21 September 2026: Diamond Power Infrastructure Limited ("DPIL" or "the Company"; BSE: 522163, NSE: DIACABS), one of India's established manufacturers of power cables and conductors under the DICABS brand, has secured orders aggregating ₹116.49 crore (including GST; ₹98.72 crore excluding GST) for the supply of 11 kV XLPE-insulated medium voltage power cables. The orders have been received directly from a Gujarat-based EPC contractor executing underground cabling projects for state power distribution companies in Gujarat.

The orders cover approximately 655 km of 11 kV three-core aluminium XLPE cables in sizes of 300, 240, 95 and 70 sq mm, to be supplied for urban underground distribution projects in the Bhavnagar and Ahmedabad regions. The cables will be manufactured at the Company's integrated plant near Vadodara, which draws aluminium from DICABS' own rod mills, and will be supplied in lots against manufacturing clearances, subject to utility-specified inspection and testing.

The orders are on a variable-price basis; the value stated is the base price set out in the orders, with final realisation linked to the applicable price-variation formula. Orders aggregating ₹79.83 crore (including GST) are subject to receipt of the Letter of Award by the EPC contractor from the end utility.

Commenting on the orders, Mr. Kavish Shah, Vice President, Diamond Power Infrastructure Limited, said:

"Gujarat's distribution utilities are taking large parts of their urban networks underground to improve reliability and resilience, and medium voltage cables are at the heart of that programme. Winning four orders in a single day for projects across Bhavnagar and Ahmedabad reflects the trust EPC contractors and utilities place in DICABS' quality, testing standards and delivery. With our resolution plan fully implemented and the Company out of the NCLT framework, we are scaling up our MV and EHV cable business and building a strong, diversified order book, and we look forward to executing these orders on time."

About Diamond Power Infrastructure Limited (DICABS)

Diamond Power Infrastructure Limited, a company with a five-decade legacy, manufactures EHV, HV, MV and LV power cables and conductors under the DICABS brand. Its manufacturing facilities near Vadodara, Gujarat have an installed capacity of 250,000 MT per annum across 125 operational machines, supported by backward integration into four in-house aluminium rod mills and captive wind power. The Company serves power utilities, transmission and distribution EPC contractors, renewable energy developers and industrial customers across India. In September 2026 the Company prepaid its resolution-plan obligations in full, a year ahead of schedule, and has exited the NCLT mechanism.

Disclaimer

This press release may contain forward-looking statements based on management's current expectations. Actual results may differ materially due to factors including commodity prices, execution, regulatory changes and market conditions. The Company undertakes no obligation to update such statements.

Annexure B

Disclosure of details under Regulation 30 of the Listing Regulations read with the applicable SEBI Circular – Award / Receipt of Order

Sr.	Particulars	Details
1	Name of the entity awarding the order(s)	Polite Powertech Limited, Surat (EPC contractor), for underground cabling projects of Paschim Gujarat Vij Company Ltd (PGVCL) and Uttar Gujarat Vij Company Ltd (UGVCL)
2	Significant terms and conditions, in brief	Supply of 11 kV (E) three-core aluminium XLPE-insulated power cables (3Cx300, 3Cx240, 3Cx95 and 3Cx70 sq mm), approx. 655 km in aggregate, as per utility technical specifications. Variable-price basis with base months of February, April and July 2026. Delivery at site in Bhavnagar and Ahmedabad regions; lot-wise manufacturing against written clearance, with inspection and testing as per the end-utility tender terms. Order value of ₹79.83 crore (including GST) under PO 277 is subject to receipt of the Letter of Award by the EPC contractor from UGVCL.
3	Whether awarded by domestic / international entity	Domestic
4	Nature of order(s)	Supply of medium voltage (11 kV) power cables
5	Time period by which the order(s) are to be executed	In lots, as per manufacturing clearances issued by the customer [expected over the next 12 months]
6	Broad consideration or size of the order(s)	₹1,16,48,71,805 (approx. ₹116.49 crore) including GST @18% — comprising basic value of ₹98,71,79,496 (₹98.72 crore) and GST of ₹17,76,92,309 (₹17.77 crore), at base prices
7	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s); if yes, nature of interest and details	No
8	Whether the order(s) would fall within related party transactions; if yes, whether done at arm's length	No

Order-wise summary

PO No.	Project / Location	Utility	Qty (m)	Basic (₹)	GST @18% (₹)	Total incl. GST (₹)
PO/PPPL/26-27/274	Chitra-2, Bhavnagar	PGVCL	27,430	3,80,88,007	68,55,841	4,49,43,848
PO/PPL/26-27/275	Kumbharwada, Bhavnagar	PGVCL	71,183	12,09,24,818	2,17,66,467	14,26,91,285
PO/PPL/26-27/276	Diamond Chowk, Bhavnagar	PGVCL	88,966	15,16,32,537	2,72,93,857	17,89,26,394

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PO/PPPL/26-27/277*	Kathwada & Shilaj, Ahmedabad	UGVCL	4,67,777	67,65,34,134	12,17,76,144	79,83,10,278
Total			6,55,356	98,71,79,496	17,76,92,309	1,16,48,71,805

* Subject to receipt of Letter of Award from UGVCL by the EPC contractor. Cable sizes: 3Cx300 & 3Cx95 sq mm (PGVCL); 3Cx300, 3Cx240 & 3Cx70 sq mm (UGVCL).