

October 19, 2026

To,
The Manager – Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 522163

To,
The Manager – Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
BKC, Bandra (East), Mumbai – 400 051
Symbol: DIACABS

Sub: Appointment of Chief Financial Officer and change in Key Managerial Personnel – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Monday, October 19, 2026, has, on the recommendation of the Nomination and Remuneration Committee and with the approval of the Audit Committee:

1. approved the appointment of Mr. Kundip S. Thakker as Chief Financial Officer and Key Managerial Personnel of the Company with effect from October 20, 2026; and
2. noted that Mr. Pawan Lohiya shall cease to be the Chief Financial Officer and Key Managerial Personnel of the Company with effect from the close of business hours on October 19, 2026, and approved his re-designation as Deputy Chief Financial Officer of the Company with effect from October 20, 2026.

The details required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A**.

This intimation is also available on the Company’s website at www.dicabs.com.

The Board meeting commenced at 05:10 p.m. and concluded at 05:25 p.m.

Kindly take the same on record.

Yours sincerely,
For Diamond Power Infrastructure Limited

JAYESH
RAVJIBHA
I PATEL

Digitally signed by
JAYESH RAVJIBHA
I PATEL
Date: 2026.10.19
17:30:50 +05'30'

Jayesh Patel

Company Secretary

ICSI M. No.: A14898

Encl: as above

Regd. Office: Westgate (True Value) D Wing,
17th Floor, Office No 1703 to 1707,
Nr. YMCA Club, SG Highway,
Makarba, Ahmedabad, Gujarat - 380051
CIN: L31300GJ1992PLC018198
Email: cs@dicabs.com
Website: www.dicabs.com
Tel No.- 02667-251354/251516
Fax No.-02267-251202

DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/CFD/POD2/CIR/P/0155 DATED NOVEMBER 11, 2024

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment~~ resignation, removal, death or otherwise	Appointment of Mr. Kundip S. Thakker as Chief Financial Officer and Key Managerial Personnel ('KMP') of the Company
2.	Date of appointment/ ~~re-appointment~~ /cessation (as applicable) & term of appointment/ ~~re-appointment~~	Date of Appointment- October 20, 2026 Term of Appointment- Not applicable, since the CFO is appointed as a full-time employee of the Company
3.	Brief Profile (in case of Appointment)	Mr. Kundip S. Thakker is a finance professional with over 26 years of experience in financial management, strategic planning, corporate finance, treasury, fundraising, financial controls and business performance management across diverse industries. Most recently, he was Chief Financial Officer of Stelmec Limited, Mumbai, a medium-voltage switchgear and smart power solutions company. There he led financial strategy, controls, fundraising, investor relations and IPO preparedness, including a private equity raise of ₹175 crore in 2024. Before joining Stelmec in June 2024, he spent about ten years at Blue Star Limited as Head – Treasury & Shared Services (P2P), where he managed treasury and banking operations, working capital, foreign exchange exposure, trade finance and banking limits of about ₹6,000 crore across 16 banks, and capital raising, including a ₹1,000 crore QIP in September 2023. Earlier, he held senior finance and commercial roles at Black Box Limited (Essar Group), ABB Limited, Reliance Industries Limited, Navneet Education Limited and Borkar Packaging Private Limited. He has received the CFO of the Year (2025), Finance Leader of the Year (2025) and Best Treasurer of the Year (2024) awards from [name of awarding body].

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Sr. No.	Particulars	Details
		He is a Cost and Management Accountant (member of ICAI) and holds an MBA in Finance from TIMS, Gujarat, and a B.Com. from Gujarat University. He has also completed ICAI's Certificate Course in Treasury and International Banking and IIM Indore's Emerging CFO Programme.
4.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable
6	Confirmation	Mr. Thakker is not related to any Director or Key Managerial Personnel of the Company and has confirmed that he is not debarred from holding such office by virtue of any order of SEBI or any other authority.

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DISCLOSURES PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 – CESSATION OF CHIEF FINANCIAL OFFICER (KMP)

Sr. No.	Particulars	Details
1.	Reason for change viz. cessation	Cessation as Chief Financial Officer and Key Managerial Personnel (KMP), consequent upon the appointment of Mr. Kundip S. Thakker as Chief Financial Officer. Mr. Lohiya has been re-designated as Deputy Chief Financial Officer and continues in the employment of the Company. The cessation is not on account of resignation.
2.	Date of cessation	Cessation: close of business hours on October 19, 2026. Re-designation as Deputy Chief Financial Officer: with effect from October 20, 2026. Term of appointment: not applicable.
3.	Brief Profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Directors)	Not Applicable
5.	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018	Not Applicable

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