

DHUNSERI INVESTMENTS LIMITED

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 (for consolidated audit report with modified opinion)

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(₹ in lakhs)			
Sl. No.	Particulars	Audited Figures(as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	33818.27	Not Determinable
2.	Total Expenditure	23031.65	-Do-
3.	Net Profit/(Loss)	32037.61	-Do-
4.	Earnings Per Share	252.63	-Do-
5.	Total Assets	293041.29	-Do-
6.	Total Liabilities	39746.57	-Do-
7.	Net Worth*	253294.72	-Do-
8.	Any other financial item(s) (as felt appropriate by the management)	NIL	-Do-

Including non-controlling interest of 58975.09 lakhs

I. Audit Qualification:

- a. **Details of Audit Qualification:** As per audit report para on 'Basis for Qualified Opinion'
- b. **Type of Audit Qualification :** Qualified Opinion
- c. **Frequency of qualification:** Appeared first time
- d. **For Audit Qualification(s) where the impact is quantified by the auditor,**
Management's Views: Not applicable
- e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** Not Quantifiable

(ii) **If management is unable to estimate the impact, reasons for the same:**

Please refer to Note 2 in the statement of audited consolidated financial results for the quarter and year ended 31 March, 2022

(iii) **Auditors' Comments on (i) or (ii) above:**

We draw attention to Note 2 of the consolidated annual financial results which explains that the Subsidiary Company's income from the financial assets constituted more than 50 percent of the gross income for the financial year ended 31 March, 2021. Further the financial assets of the Subsidiary Company were also more than 50% of its total assets as at that date. The Subsidiary Company has obtained independent legal advice and basis that, in view, the situation prevailing on 31 March 2022 is transitory; the financial income does not represent income from ordinary activities of the subsidiary company and the subsidiary company does not intend to carry on the business as a Non-Banking Financial Company (NBFC). However

there can be a view that, the subsidiary company meets the "Principal Business Test as per the press release by Reserve Bank of India (RBI) vide No. 1998-99/1269 dated April 8 1999 for being classified as a NBFC from April 1, 2021 and is required to obtain a certificate of registration as a NBFC.

The auditor of the Subsidiary Company has issued a qualified report regarding the above matter in their Independent Auditor's Report dated 25th May 2022 on annual financial results for the quarter and year ended 31 March, 2022.



U. S. AGARWAL, FCA, Partner
(Membership No. 051895)
For and on behalf of
U. S. AGARWAL & ASSOCIATES
Chartered Accountants
Firm Regn No. 314213E
UDIN: 22051895-LLAFLS638



For and on behalf of the
Board of Directors of
Dhunseri Investments Ltd

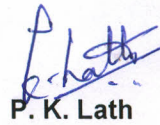


Aruna Dhanuka
(Managing Director)
DIN: 00005677

Place: Kolkata
Date: June 22, 2022

Purushottam Jagannath Bhide
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Purushottam Jagannath
Bhide
Date: 2022.06.22
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P. J. Bhide
Chairman of Audit Committee
DIN: 00012326



P. K. Lath
Chief Financial Officer