



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

DHRUV /OUTWARD/2026-27/1236

May 28, 2026

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
---	---

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Outcome of the Board Meeting held on May 28, 2026.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today i.e. on Thursday, May 28, 2026 inter alia, has:

1. Considered and approved the Audited Standalone and Consolidated Financial Results for the 4th Quarter and Year ended 31st March, 2026 along with the Audit Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Financial Results along with the declaration that Auditors' Report on the Results is with unmodified opinion is annexed to this letter.
2. The Board upon the recommendation of Audit Committee have approved the Re-appointment of M/S. S. M. Kulkarni and Co. (Firm Registration Number – 157829W) as internal Auditors of the Company. The requisite details of the appointment as attached herewith as Annexure.

The Results are being uploaded on the Company's website viz.dhruvconsultancy.in and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company has been closed from April 01, 2026 and up to May 31, 2026 (Both the days inclusive).

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Details with respect to the above changes as required under Regulation 30(6) read with Para A(7) and (7C) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July 2023 & SEBI Master Circular 30th January, 2026 are provided in Annexure I to this letter.



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

Kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 1:30 P.M. and concluded at 7:00 P.M.

Thanking you,

Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
Managing Director
DIN :07618878



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular Dated January 30, 2026.

Sr. No.	Particulars	Internal Auditor
		S. M. Kulkarni and Co.
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment
2	Date of appointment/cessation (as applicable) & term of appointment;	Date of Appointment:- 28/05/2026 Term of Appointment :- F.Y 2026-27 i.e. for a period of One Year from 01.04.2026 to 31.03.2027.
3	Brief profile (in case of appointment)	M/S. S. M. Kulkarni and Co. are having over four decades of experience in the field of accounting, auditing & strategic planning & execution
4	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

May 28, 2026

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
---	---

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Declaration under Regulation 33 (3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Auditors' Report with unmodified opinion on Audited Financial Results.

Pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that the Statutory Auditors of the Company M/S. S.N.Karani & Co., Chartered Accountants (FRN – 104828W), have issued an Audit Report with unmodified opinion on Audited (Standalone & Consolidated) Financial Results of the Company for the financial year ended March 31, 2026, as approved by the Board in its meeting held today i.e. May 28, 2026.

You are requested to kindly take the above information on records.

Thanking you.
Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
Managing Director
DIN :07618878



S.N. Karani & Co. – Chartered Accountants
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

Independent Auditor’s Report on Audit of Quarterly and Annual Standalone Financial Results of Dhruv Consultancy Services Limited (“the Company”) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

**To
The Board of Directors of
DHRUV CONSULTANCY SERVICES LIMITED**

Opinion

We have audited the accompanying “Standalone Statement of Annual Financial Results ('the Statement') of **Dhruv Consultancy Services Limited** ('the Company') for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2026 and for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management’s and Board of Directors’ Responsibilities for the Statement

This Statement has been prepared on the basis of the annual audited Standalone Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting



S.N. Karani & Co. – Chartered Accountants
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



S.N. Karani & Co. – Chartered Accountants
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- a. The Standalone annual Financial Results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

S N Karani & Co.,
Chartered Accountants
Firm Regn No 104828W

Hitendra Digitally signed by
Hitendra A Vithlani
A Vithlani Date: 2026.05.28
19:03:11 +05'30'
Hitendra Vithlani



Partner
Membership No 153757
UDIN: 26153757DOXBXT5511

DATE: 28th May, 2026
Place: Mumbai

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector -11, Opp. K Star Hotel, Near CBD Station Belapur, Navi Mumbai-400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

Statement of Standalone Audited Financial Result for the Quarter and Year ended 31st March, 2026

(Rs. In Lakhs except Earning per Share)

Sr No	PARTICULARS	Quarter Ended			Year Ended	
		31.3.2026	31.12.2025	31.3.2025	31.3.2026	31.3.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations (Refer Note 4)	832.22	(568.54)	2,759.93	4,290.40	10,196.47
2	Other Income	27.07	24.38	43.01	105.20	155.59
3	Total Revenue (1 + 2)	859.29	(544.16)	2,802.94	4,395.60	10,352.06
4	Expenses					
	(a) Project Management Costs	985.86	1,424.09	1,303.13	4,240.64	5,245.31
	(b) Employee Benefit Expenses	535.35	504.31	553.68	2,103.69	2,275.59
	(c) Finance costs	23.39	45.14	32.61	149.21	225.68
	(d) Depreciation and Amortisation Expenses	102.07	118.85	118.94	435.35	453.61
	(e) Other Administrative Expenses	178.68	446.37	471.61	1,240.48	1,232.88
	Total Expenses	1,825.35	2,538.76	2,479.97	8,169.37	9,433.07
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	(966.06)	(3,082.92)	322.96	(3,773.77)	918.99
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5)-(6)	(966.06)	(3,082.92)	322.96	(3,773.77)	918.99
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7)-(8)	(966.06)	(3,082.92)	322.96	(3,773.77)	918.99
10	Tax expense (Including deferred tax)					
	(a) Current Tax	-	(76.00)	79.41	-	198.50
	(b) Deferred Tax	(901.14)	(23.81)	(19.19)	(986.16)	(44.79)
	(c) Prior Period Tax Adjustments	(59.31)	113.83	58.79	54.52	70.26
11	Net Profit/(loss) for the period from Ordinary activities (9)-(10)	(5.62)	(3,096.93)	203.95	(2,842.12)	695.03
12	Other Comprehensive Income (OCI)					
	(i) Items that will not be reclassified subsequently to profit and loss	51.69	(4.12)	(0.79)	43.44	(18.86)
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive Income (11)+(12)	46.08	(3,101.06)	203.16	(2,798.68)	676.16
14	Paid up equity share capital (Rs.10/- each)	1,896.66	1,896.66	1,896.66	1,896.66	1,896.66
15	Reserve excluding revaluation reserve				5,339.50	8,453.27
16	(i) Basic Earnings per share (of Rs 10/- each)	0.24	(16.35)	1.13	(14.76)	4.14
	(ii) Diluted Earnings per share (of Rs. 10/- each)	0.24	(16.35)	1.13	(14.76)	4.14
	(not annualised for quarters)					
	(See accompanying notes to the financial results)					
	Interim Dividend on Equity Shares (Rs.)	-	-	0.10	-	0.10
	Final Dividend on Equity Shares (Rs.)	-	-	-	-	0.25
	Total Dividend on Equity Shares (Rs.)	-	-	0.10	-	0.35
	Percentage of Equity Dividend	-	-	1.00%	-	3.50%

For Dhruv Consultancy Services Limited

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: CBD Belapur, Navi Mumbai

Date: 28th May, 2026

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near Cbd Station, CBD Belapur, Navi Mumbai 400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

Standalone Balance Sheet as on 31st March 2026**(Rs. In Lacs)**

	Particulars	31st March, 2026 Audited	31st March, 2025 Audited
I.	ASSETS		
	(1) Non-Current Assets	3,414.07	2,666.69
	a) Property, Plant and Equipment	763.76	865.25
	b) Intangible Assets	11.74	12.40
	c) Intangible Assets under Development	-	14.64
	c) Right of Use Assets	355.35	216.42
	d) Financial Assets	80.36	97.91
	e) Deferred tax assets (net)	1,182.14	195.97
	f) Other non-current assets	1,020.72	1,264.10
	(2) Current Assets	8,455.06	11,683.08
	a) Inventories	-	-
	b) Financial Assets		
	i) Trade receivables	2,128.60	2,837.64
	ii) Cash and cash equivalents	72.70	59.71
	iii) Other balances with banks	502.79	1,256.21
	iv) Loans and advances	33.37	40.66
	v) Others	2,234.31	1,697.47
	c) Other current assets	3,483.29	5,791.39
	Total Assets	11,869.13	14,349.77
II.	EQUITY AND LIABILITIES		
	(1) Equity	7,236.16	10,349.93
	(a) Share Capital	1,896.66	1,896.66
	(b) Other Equity	5,339.50	8,453.27
	(2) Non-Current Liabilities	937.56	327.20
	a) Financial Liabilities		
	Borrowings	397.51	80.62
	b) Long Term Lease Liabilities	273.39	3.71
	c) Long Term Provisions	266.66	242.87
	(3) Current Liabilities	3,695.41	3,672.64
	a) Financial Liabilities		
	i) Borrowings	1,564.64	1,458.24
	ii) Trade Payables		
	A) Total outstanding dues of micro enterprises and small enterprises; and	378.80	131.68
	B) Total outstanding dues of creditors other than micro enterprises and small enterprises	926.01	1,068.67
	iii) Other Financial Liabilities	86.12	542.25
	iv) Current Maturities of Lease Liabilities	570.04	236.35
	b) Other Current Liabilities	91.88	153.08
	c) Short-Term Provisions	77.92	82.37
	Total Equity & Liabilities	11,869.13	14,349.77

For Dhruv Consultancy Services Limited

Place: CBD Belapur, Navi Mumbai
Date: 28th May 2026Tanvi Tejas Auti
Managing Director
DIN: 07618878

DHRUV CONSULTANCY SERVICES LIMITED					
501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near Cbd Station, CBD Belapur, Navi Mumbai 400614					
Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in					
Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887					
Standalone Cash Flow Statement for the Year ended 31st March, 2026					
(Rs. In Lacs)					
Sr No.	Particulars	Year Ended on 31.03.2026		Year Ended on 31.03.2025	
		Audited	Audited	Audited	Audited
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		(3,773.77)		918.99
	Add:				
	Depreciation		435.35		453.61
	Provision for Gratuity and Leave Encashment		-		5.27
	Finance Cost		107.93		177.30
	ECL provision on Receivables / Amount write off		-		102.93
	Less:				
	Profit on Sale of FA		(7.33)		-
	Non operating income		(32.70)		(80.10)
	Cash generated from operations		(3,270.51)		1,577.99
	Less: Income Tax (Expense)/Refund		(508.43)		(268.76)
	Cash flow from operating activities before Workings Capital Changes				
	Add:				
	(Increase) / Decrease in Trade Receivables	709.04		(530.91)	
	(Increase) / Decrease in Short Term Advances	7.29		(4.16)	
	(Increase) / Decrease in Other Financial Assets	(4.67)		307.75	
	(Increase) / Decrease in Other Current Assets	2,246.00		(2,258.52)	
	Increase / (Decrease) in Long term provision	67.24		47.25	
	Increase / (Decrease) in Other Financial Liabilities	147.21		(251.71)	
	Increase / (Decrease) in Trade Payables	104.46		163.49	
	Inflow/ (Outflow) from Other Non-Current Assets	223.69		8.19	
	Increase / (Decrease) in Other Current Liabilities	(61.20)		(240.71)	
	Increase / (Decrease) in Current Provisions	(4.45)	3,434.60	6.38	(2,752.96)
	Net Cash Flow from Operating activities		(344.35)		(1,443.73)
II	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(469.60)		(197.21)	
	Advance towards capital expenditure	19.70		(179.85)	
	Bank Fixed Deposits Withdrawals	918.33		25.81	
	Bank Fixed Deposits Placed	(147.31)		(819.37)	
	Sale of Property, Plant and Equipment	19.42		-	
	Interest Income	32.70		71.37	
	Net Cash Flow from Investing Activities		373.23		(1,099.24)
III	Cash Flow from Financing Activities				
	Share capital (Including warrant money)	-		3,324.02	
	Divident Paid	-		(77.66)	
	Loan Repayment made	(217.71)		(275.59)	
	Proceeds from Borrowings	640.99		200.00	
	Share Issue Expenses	(315.09)		(200.00)	
	ICD Issued	(16.15)		(282.94)	
	Finance Cost	(107.93)		(177.30)	
	Net Cash Flow from Financing Activities		(15.89)		2,510.54
	NET INCREASE/(DECREASE) IN CASH		12.99		(32.43)
	CASH AT THE BEGINNING		59.71		92.14
	CASH AT THE END		72.70		59.71
	Components of Cash and Cash Equivalents				
	Cash on Hand		43.60		10.69
	Balances with Banks				
	In Current Accounts		29.10		49.02
	Total Cash and Cash Equivalents		72.70		59.71
			0		0
For Dhruv Consultancy Services Limited					
				Tanvi Tejas Auti Managing Director	
Place: CBD Belapur, Navi Mumbai				DIN: 07618878	
Date: 28th May, 2026					

DHRUV CONSULTANCY SERVICES LIMITED
501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near CBD Station,
CBD Belapur, Navi Mumbai 400614
Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in
Email ID: cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: -
L74999MH2003PLC141887

Notes to Audited Standalone Financial Results for the Quarter and Year ended March 31st, 2026

1. The Audited Standalone Financial Statements for the 4th Quarter and Year ended March 31st, 2026, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 28th, 2026. The statutory auditors of the Company have conducted limited review of the said standalone financial results for the 4th Quarter & Year ended March 31, 2026.
2. The Audited Standalone Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Standalone financial statements.
3. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. During the Year ended 31st March 2026, the company undertook a detailed reassessment of cost estimates related to revenue recognized on certain project management service contracts over the period of time. The revision in estimated margins on these contracts arose due to upward revision of project cost, reassessment of stage of completion, extension of time on projects, status of work certification and policy changes by the customer. Unbilled revenue (Contract Assets) recognized in earlier periods in respect of these contracts were based on management's best estimate towards satisfaction of performance obligation at that point in time. The same has been reassessed in the current year. Accordingly, the revision resulted in decrease in revenue recognized during the year Rs. 2,553 lakhs and corresponding decrease in unbilled revenue.

The above revision has been accounted for prospectively in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors

5. Pursuant to Honorable High Court of Madras order dated 06.08.2025 granting interim stay on the debarment order dated 11.03.2025 NHAI, the interim protection continues to remain in force until further orders of the Honorable High Court. Accordingly, the case is adjourned.

This position in law ensures that the status quo is maintained and no action is taken in violation of the subsisting stay.

6. The government of India has notified the code on wages, 2019, the Code on Social Security, 2020, the Industrial Relationships Code 2020 and the Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New labour codes"). The company has completed an internal assessment and based on the available information of the potential implications of the New Labour Codes on its employment structures, wage definitions and related benefit obligations, including gratuity and leave encashment and the financial impact is recognized in the financial statements.
7. Figures for the previous quarters/years have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current quarter / year.
8. The Audited Standalone Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and on the website of BSE Limited www.bseindia.com and The National Stock Exchange of India Ltd www.nseindia.com, where the Shares of the Company are listed.

**For and on behalf of the
Board of Directors of
Dhruv Consultancy Services
Limited**

**Place: Navi Mumbai
Date: May 28th, 2026**

**Tanvi T Auti
Managing Director
DIN: 07618878**

Standalone Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Discosure Requirements) Regulations, 2015						
Sr No.	Ratios	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.3.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Current Ratio (in times) (Current Assets/ Current Liabilities)	2.29	3.02	3.25	2.29	3.18
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)	0.27	0.30	0.15	0.27	0.15
3	Debt Service Coverage Ratio (in times) (EBIT/ Interest Expense + Current payment of Principal amount) Variation is mainly because several loans are repaid during the year.	(3.90)	(27.60)	1.25	(9.87)	2.88
4	Return on Equity Ratio (in %) (Profit after tax/ Equity)	(0.001)	(0.43)	0.02	(0.39)	0.07
5	Trade Receivables Turnover Ratio (in times) (Average Trade Receivables/ Sales * No of Days) The company has recovered its long outstanding dues which has considerably reduced the trade receivables as at end of the year.	1,089.07	(1,847.63)	346.98	211.25	93.92
6	Trade Payables Turnover Ratio (in times) (Average Trade Payables/ Professional Fees and other expenses * No of Days) The increase in trade payables is mainly because of increase in professional fees and operational cost	392.59	324.55	217.80	83.41	59.67
7	Net Capital Turnover Ratio (in times) (Revenue from operations/ Average working capital (i.e. current assets less current liabilities)	0.17	(0.11)	0.34	0.90	1.27
8	Net Profit Ratio (in %) (Profit for the year/Revenue from operations)	0.01	5.45	0.07	(0.66)	0.07
9	Return on Capital Employed (in %) (Profit before tax and finance costs/ Equity and borrowings)	(0.10)	(0.33)	0.02	(0.39)	0.10
10	Interest Service Coverage Ratio (EBIT/ Interest Expense)	(40.30)	(67.30)	7.80	(24.29)	5.07
11	Total Debt to Total Assets (Total Debts/ Total Assets)	0.17	0.17	0.11	0.17	0.11
12	Operating Marging (%) (EBIT-Other income/ Sales)	(1.17)	5.39	0.08	(0.87)	0.10



S.N. KARANI & CO. – CHARTERED ACCOUNTANTS
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

Independent Auditor’s Report on Audit of Quarterly and Annual Consolidated Financial Results of Dhruv Consultancy Services Limited (“the Company”) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
DHRUV CONSULTANCY SERVICES LIMITED

Opinion

We have audited the accompanying “Consolidated Statement of Annual Financial Results (‘the Statement’) of **Dhruv Consultancy Services Limited** (‘Holding Company) **and its subsidiary** (the Holding Company and its subsidiaries together referred as ‘The Group’) for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘the Listing Regulations’), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Includes the results of the following entities
 - a. Dhruv Consultancy Services Limited
 - b. Dhruv International Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (‘Ind AS’) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2026 and for the year ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act



S.N. KARANI & CO. – CHARTERED ACCOUNTANTS
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the annual audited Consolidated Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



S.N. KARANI & CO. – CHARTERED ACCOUNTANTS
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the



S.N. KARANI & CO. – CHARTERED ACCOUNTANTS
304, Vardhman Chambers, 17 G Cawasji Patel Street, Fort Mumbai – 400 001

planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

- a. The consolidated audited financial results include financial information of wholly owned subsidiary which has not been reviewed by their auditors and have been certified by holding company's management. The Financial Statements include total assets of Rs.1.18 Lakhs and net liabilities of Rs. 11.39 lakhs as at March 31, 2026 and total revenues of Rs NIL and total net loss of Rs 6.30 lakhs and, total comprehensive income of Rs 0.51 lakhs and net cash outflow of Rs NIL for the Quarter and Year ended on that date. These Financial Statements furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said Subsidiary is also based solely on these Certified Financial Statements. According to the information and explanations given to us by the management, this financial information is not material to the group.
- b. The Consolidated annual Financial Results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

S N Karani & Co., Chartered Accountants

Firm Regn No 104828W

Hitendra

Digitally signed by
Hitendra A Vithlani

A Vithlani

Date: 2026.05.28
19:00:40 +05'30'

Hitendra Vithlani

Partner

Membership No 153757

UDIN: **26153757BROWIM7393**

DATE :28th May, 2026

Place: Mumbai

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector -11, Opp. K Star Hotel, Near CBD Station Belapur, Navi Mumbai-400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

Statement of Consolidated Audited Financial Result for the Quarter and Year ended 31st March, 2026

(Rs. In Lakhs except Earning per Share)

Sr No	PARTICULARS	Quarter Ended			Year ended	
		31.3.2026	31.12.2025	31.3.2025	31.3.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations (Refer Note 4)	832.22	(568.54)	2,759.93	4,290.40	10,196.47
2	Other Income	27.07	24.38	43.01	105.20	155.59
3	Total Revenue (1 + 2)	859.29	(544.16)	2,802.94	4,395.60	10,352.06
4	Expenses					
	(a) Project Management Costs	987.61	1,424.09	1,303.13	4,242.39	5,245.31
	(b) Employee Benefit Expenses	535.35	504.31	553.68	2,103.69	2,275.59
	(c) Finance costs	23.39	45.14	32.61	149.21	225.68
	(d) Depreciation and Amortisation Expenses	102.07	118.85	118.94	435.35	453.61
	(e) Other Administrative Expenses	178.73	450.88	471.62	1,245.04	1,232.88
	Total Expenses	1,827.15	2,543.27	2,479.97	8,175.68	9,433.07
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	(967.85)	(3,087.43)	322.96	(3,780.07)	918.99
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5)-(6)	(967.85)	(3,087.43)	322.96	(3,780.07)	918.99
8	Extraordinary Items	-	-	-	-	-
9	Profit before tax (7)-(8)	(967.85)	(3,087.43)	322.96	(3,780.07)	918.99
10	Tax expense (Including deferred tax)					
	(a) Current Tax	-	(76.00)	79.41	-	198.50
	(b) Deferred Tax	(901.14)	(23.81)	(19.19)	(986.16)	(44.79)
	(c) Prior Period Tax Adjustments	(59.31)	113.83	58.80	54.52	70.27
11	Net Profit/(loss) for the period from Ordinary activities (9)-(10)	(7.40)	(3,101.45)	203.94	(2,848.43)	695.02
12	Other Comprehensive Income (OCI)					
A	(i) Items that will not be reclassified subsequently to profit and loss	55.81	(4.12)	(16.50)	43.44	(18.86)
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	(0.59)	-	-
B	(i) Exchange differences on translation of foreign operations	0.51	-	0.23	0.51	0.38
	(ii) Income tax relating to above items			-		
13	Total Comprehensive Income (11)+(12)	48.92	(3,105.57)	187.09	(2,804.48)	676.53
14	Paid up equity share capital (Rs.10/- each)	1,896.66	1,896.66	1,896.66	1,896.66	1,896.66
15	Reserve excluding revaluation reserve	-	-	-	5,324.06	8,453.69
16	(i) Basic Earnings per share (of Rs 10/- each)	0.26	(16.37)	1.13	(14.79)	4.14
	(ii) Diluted Earnings per share (of Rs. 10/- each)	0.26	(16.37)	1.13	(14.79)	4.14
	(not annualised for quarters)					
	(See accompanying notes to the financial results)					
	Interim Dividend on Equity Shares (Rs.)	-	-	0.10	0.10	0.10
	Final Dividend on Equity Shares (Rs.)	-	-	-	0.25	0.25
	Total Dividend on Equity Shares (Rs.)	-	-	0.10	0.35	0.35
	Percentage of Equity Dividend	-	-	1.00%	3.50%	3.50%

For Dhruv Consultancy Services Limited

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: CBD Belapur, Navi Mumbai
Date: 28th May, 2026

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near Cbd Station, CBD Belapur, Navi Mumbai 400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

Consolidated Balance Sheet as on 31st March 2026

(Rs. In Lacs)

	Particulars	31st March, 2026 Audited	31st March, 2025 Audited
I.	ASSETS		
	(1) Non-Current Assets	3,414.07	2,666.69
	a) Property, Plant and Equipment	763.76	865.25
	b) Intangible Assets	11.74	12.40
	c) Intangible Assets under Development	-	14.64
	d) Right of Use Assets	355.35	216.42
	e) Financial Assets	80.36	97.91
	f) Deferred tax assets (net)	1,182.14	195.97
	g) Other non-current assets	1,020.72	1,264.10
	(2) Current Assets	8,452.21	11,683.50
	a) Inventories	-	-
	b) Financial Assets		
	i) Trade receivables	2,128.60	2,837.64
	ii) Cash and cash equivalents	72.70	59.71
	iii) Other balances with banks	502.79	1,256.21
	iv) Loans and advances	33.37	40.66
	v) Others	2,234.30	1,697.47
	c) Other current assets	3,480.44	5,791.81
	Total Assets	11,866.28	14,350.19
II.	EQUITY AND LIABILITIES		
	(1) Equity	7,220.72	10,350.35
	(a) Share Capital	1,896.66	1,896.66
	(b) Other Equity	5,324.06	8,453.69
	(3) Non-Current Liabilities	937.56	325.67
	a) Financial Liabilities		
	Borrowings	397.51	80.62
	b) Long Term Lease Liabilities	273.39	2.18
	c) Long Term Provisions	266.66	242.87
	(4) Current Liabilities	3,708.00	3,674.17
	a) Financial Liabilities		
	i) Borrowings	1,564.64	1,458.24
	ii) Trade Payables		
	A) Total outstanding dues of micro enterprises and small enterprises; and	378.80	131.68
	B) Total outstanding dues of creditors other than micro enterprises and small enterprises	938.58	1,068.67
	iii) Other Financial Liabilities	86.12	542.25
	iv) Current Maturities of Lease Liabilities	570.04	237.88
	b) Other Current Liabilities	91.88	153.08
	c) Short-Term Provisions	77.93	82.37
	Total Equity & Liabilities	11,866.28	14,350.19

For Dhruv Consultancy Services Limited

Place: CBD Belapur, Navi Mumbai

Date: 28th May, 2026

Tanvi Tejas Auti
Managing Director

DIN: 07618878

DHRUV CONSULTANCY SERVICES LIMITED					
501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near Cbd Station, CBD Belapur, Navi Mumbai 400614					
Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in					
Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887					
Consolidated Cash Flow Statement for the Year ended 31st March, 2026					
(Rs. In Lacs)					
Sr No.	Particulars	Year Ended on 31.03.2026		Year Ended on 31.03.2025	
		Audited	Audited	Audited	Audited
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		(3,780.07)		918.99
	Add:				
	Depreciation and expenses w/off		435.35		453.61
	Provision for Gratuity and Leave Encashment		-		5.27
	Finance Cost		107.93		177.30
	ECL provision on Receivables / Amount write off		-		102.93
	Less:				
	Non operating income		(32.70)		(80.10)
	Profit on Sale of FA		(7.33)		-
	Cash generated from operations		(3,276.82)		1,577.99
	Less: Income Tax (Expense)/Refund		(508.43)		(268.76)
	Cash flow from operating activities before Workings Capital Changes				
	Add:				
	(Increase) / Decrease in Trade Receivables	709.04		(530.91)	
	(Increase) / Decrease in Current Investments	-		-	
	(Increase) / Decrease in Short Term Advances	7.29		(4.16)	
	(Increase) / Decrease in Other Financial Assets	(4.67)		307.75	
	(Increase) / Decrease in Other Current Assets	2,249.28		(2,258.52)	
	Increase / (Decrease) in Long term provision	67.24		47.25	
	Increase / (Decrease) in Other Financial Liabilities	147.21		(251.71)	
	Increase / (Decrease) in Trade Payables	107.48		163.49	
	Inflow/ (Outflow) from Other Non-Current Assets	223.69		8.19	
	Increase / (Decrease) in Other Current Liabilities	(61.20)		(240.71)	
	Increase / (Decrease) in Current Provisions	(4.45)	3,440.90	6.38	(2,752.96)
	Net Cash Flow from Operating activities		(344.35)		(1,443.73)
II	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(469.60)		(197.21)	
	Advance towards capital expenditure	19.70		(179.85)	
	Bank Fixed Deposits Withdrawals	918.33		25.81	
	Bank Fixed Deposits Placed	(147.31)		(819.37)	
	Sale of Property, Plant and Equipment	19.42		-	
	Interest Income	32.70		71.37	
	Net Cash Flow from Investing Activities		373.23		(1,099.24)
III	Cash Flow from Financing Activities				
	Proceeds from Issue of Equity Share Capital	-		3,324.02	
	Proceeds from Issue of Share Warrants	-		-	
	Repayment of Borrowings	(217.71)		(275.59)	
	Proceeds from Borrowings	640.99		200.00	
	Share Issue Expenses	(315.09)		(200.00)	
	ICD Issued	(16.15)		(282.94)	
	Dividends paid	-		(77.66)	
	Finance Cost	(107.93)		(177.30)	
	Net Cash Flow from Financing Activities		(15.89)		2,510.54
	NET INCREASE/(DECREASE) IN CASH		12.99		(32.43)
	CASH AT THE BEGINNING		59.71		92.14
	CASH AT THE END		72.70		59.71
	Components of Cash and Cash Equivalents				
	Cash on Hand		43.60		10.69
	Balances with Banks				
	In Current Accounts		29.10		49.02
	Total Cash and Cash Equivalents		72.70		59.71
For Dhruv Consultancy Services Limited					
Place: CBD Belapur, Navi Mumbai			Tanvi Tejas Auti Managing Director		
Date: 28th May, 2026			DIN: 07618878		

DHRUV CONSULTANCY SERVICES LIMITED
501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near CBD Station, CBD
Belapur, Navi Mumbai 400614
Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in
Email ID: cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: -
L74999MH2003PLC141887

Notes to Audited Consolidated Financial Results for the Quarter and Year ended March 31st, 2026

1. The Audited Consolidated financial results comprise the results of Dhruv Consultancy Services Limited (“Holding Company”) and its subsidiary (the Holding Company and its subsidiary together referred to as “the Group”). The Audited Consolidated Financial results for the year ended March 31st, 2026, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 28th, 2026. The statutory auditors of the Company have conducted audit of the said Consolidated financial results for the 4th quarter & Year ended March 31, 2026.
2. The Audited Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Consolidated financial statements.
3. The Parent Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. During the Year ended 31st March 2026, the company undertook a detailed reassessment of cost estimates related to revenue recognized on certain project management service contracts over the period of time. The revision in estimated margins on these contracts arose due to upward revision of project cost, reassessment of stage of completion, extension of time on projects, status of work certification and policy changes by the customer. Unbilled revenue (Contract Assets) recognized in earlier periods in respect of these contracts were based on management’s best estimate towards satisfaction of performance obligation at that point in time. The same has been reassessed in the current year. Accordingly, the revision resulted in decrease in revenue recognized during the period Rs. 2,553 lakhs and corresponding decrease in unbilled revenue.

The above revision has been accounted for prospectively in accordance with Ind AS 8 – Accounting Policies, Changes in Accounting Estimates and Errors.

5. Pursuant to Honorable High Court of Madras order dated 06.08.2025 granting interim stay on the debarment order dated 11.03.2025 NHAJ, the interim protection continues to remain in force until

further orders of the Honorable High Court. Accordingly, the case is adjourned. This position in law ensures that the status quo is maintained and no action is taken in violation of the subsisting stay.

6. The government of India has notified the code on wages, 2019, the Code on Social Security, 2020, the Industrial Relationships Code 2020 and the Occupational Safety, Health and Working Conditions Code 2020 (collectively referred to as the "New labour codes"). The company has completed an internal assessment and based on the available information of the potential implications of the New Labour Codes on its employment structures, wage definitions and related benefit obligations, including gratuity and leave encashment and the financial impact is recognized in the financial statements.
7. Figures for the previous quarters/periods have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current quarters / periods.
8. The Audited Consolidated Financial Results of the Holding Company are available on Company's website i.e. www.dhruvconsultancy.in and on the website of BSE Limited www.bseindia.com and The National Stock Exchange of India Ltd www.nseindia.com, where the Shares of the Parent Company are listed.

**For and on behalf of the Board of Directors of
Dhruv Consultancy Services Limited**

**Place: Navi Mumbai
Date: May 28th, 2026**

**Tanvi T Auti
Managing Director
DIN: 07618878**

Consolidation Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015						
Sr No.	Ratios	Quarter Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Current Ratio (in times) (Current Assets/ Current Liabilities)	2.28	3.02	3.25	2.28	3.18
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)	0.27	0.30	0.15	0.27	0.15
3	Debt Service Coverage Ratio (in times) (EBIT/ Interest Expense + Current payment of Principal amount) Variation is mainly because several loans are repaid during the year.	(3.91)	2.26	1.74	(9.89)	2.88
4	Return on Equity Ratio (in %) (Profit after tax/ Equity)	-0.10%	-43.21%	1.97%	-39.45%	6.72%
5	Trade Receivables Turnover Ratio (in times) (Average Trade Receivables/ Sales * No of Days) The company has recovered its long outstanding dues which has considerably reduced the trade receivables as at end of the year.	177.65	312.53	125.59	211.25	75.43
6	Trade Payables Turnover Ratio (in times) (Average Trade Payables/ Professional Fees and other expenses * No of Days) The increase in trade payables is mainly because of increase in professional fees and operational cost	245.06	1,370.18	935.07	83.73	256.17
7	Net Capital Turnover Ratio (in times) (Revenue from operations/ Average working capital (i.e. current assets less current liabilities))	0.46	0.40	0.40	0.90	1.27
8	Net Profit Ratio (in %) (Profit for the year/ Revenue from operations)	-0.34%	-147.43%	6.24%	-66.39%	6.82%
9	Return on Capital Employed (in %) (Profit before tax and finance costs/ Equity and borrowings)	-10.29%	2.68%	2.99%	-39.54%	9.63%
10	Interest Service Coverage Ratio (EBIT/ Interest Expense)	(40.37)	5.52	10.90	(24.33)	5.07
11	Total Debt to Total Assets (Total Debts/ Total Assets)	0.17	0.12	0.10	0.17	0.11
12	Operating Marging (%) (EBIT-Other income/ Sales)	-116.74%	-39.53%	11.33%	-87.08%	9.70%