



Dhruv Consultancy Services Limited

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DHRUV /OUTWARD/2024-25/2499

August 07, 2024

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
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Dear Sir/Ma'am,

Re: ISIN - INE506Z01015
Sub: Press Release on the Unaudited Standalone and Consolidated Financial Results of Q1 of FY 2024-2025.

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we forward herewith a copy of the Press Release issued by the Company on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024.

We request you to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Thanking you.

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
Managing Director
DIN :07618878



**Dhruv Consultancy
Services Ltd.**

Dhruv Consultancy Reports Exceptional 74% Growth in Total Revenue for Q1 FY25

Mumbai, 07th August 2024 – Dhruv Consultancy Services Ltd. (BSE – 541302: NSE – DHRUV), one of the leading infrastructure consultancy companies in India, reported an Unaudited Financial Results for the Q1 FY25.

Key Financial highlights (Consolidated)

Q1 FY25

- Total Income of ₹ 20.02 crore; up 73.83% YoY
- EBITDA of ₹ 2.82 crore
- Net Profit of ₹ 0.88 crore
- Diluted EPS of ₹ 0.55

Q1 FY25 Highlights

- Represented India at Indian Ocean Rim Association Business Conclave in Colombo, Sri Lanka.
- Crossed the ₹200 crore market cap milestone, reflecting strong financial growth & stability.
- Recommended a final dividend of ₹ 0.25 per ₹ 10 equity share for FY24.
- Participated in the ICTA 2024 International Conference in Tanzania, highlighting Safe, Smart, and Sustainable Transport Systems for Global Economic Growth.

Speaking on the occasion, Mrs. Tanvi Dandawate Auti, Managing Director of Dhruv Consultancy Services Limited said, " We are thrilled to share that Dhruv Consultancy Services Limited has achieved a series of important milestones this year. Representing India at the Indian Ocean Rim Association Business Conclave in Colombo, Sri Lanka, was an honor and a testament to our growing influence in the industry. We are also pleased to announce that we have crossed the ₹200 crore market cap milestone, reflecting our strong financial growth and stability.

The company reported a significant increase in total revenues, driven by a strong order book. Despite the rise in revenues, profitability was impacted due to higher mobilization expenses during the project commencement phase. The company expects this impact on profitability to settle over the rest of FY25, leading to improved profitability for the year reflecting company's operational efficiencies and focus on bottom-line growth. As of June 2024, our order book stands at ₹646.35 crore, with ₹343.73 crore worth of orders already executed.

Looking ahead, we are strategically shifting focus towards the high- value international projects, targeting substantial projects exceeding ₹50 crore. Our focus will include coastal roads and iconic bridges, with promising opportunities in Africa and the Gulf."

About Dhruv Consultancy Services Limited:

Dhruv Consultancy Services Ltd established in 2003, and based out of Navi Mumbai, provides infrastructure consultancy for design, engineering, procurement, construction, and project management services. The service offerings include preparation of DPR (Detailed Project Report), feasibility study for infrastructure projects, operations & maintenance works, Project planning, designing, technical & structural audits etc.

Over the years the company has worked on more than 250 projects with esteemed clients like the Ministry of Road Transport, NHAI, CIDCO, JNPT, MMRDA and MSRDC to name a few key clients. Being a consultancy firm, intellectual capital is the most valuable asset for the company. With an employee base of more than 350, out of which more than 75% are qualified engineers. Technical know-how and experience of the management has helped the company to establish a niche for itself and record a CAGR of more than 72% in profitability growth since inception.

The company successfully completed its IPO on BSE SME platform raising ₹ 23 crore from the market in May 2018. In November 2021, the company migrated to the Main Board of NSE & BSE from BSE SME.

In FY24, the company achieved Total Revenue of ₹ 82.41 crore with EBITDA of ₹ 14.75 crore and PAT ₹ 5.89 crore with EBITDA margin & PAT margin of 17.90 % and 7.14 % respectively.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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