



# Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614  
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : [www.dhruvconsultancy.in](http://www.dhruvconsultancy.in)  
Email ID: [services@dhruvconsultancy.in](mailto:services@dhruvconsultancy.in), [info@dhruvconsultancy.in](mailto:info@dhruvconsultancy.in), CIN No. L74999MH2003PLC141887

DHRUV/OUTWARD/2024-25/5969  
February 05, 2025

**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Fax No. 022-22723121/3027/2039/2061  
**Security Code: 541302, Security ID: DHRUV**  
**ISIN : INE506Z01015**

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai -400 051  
Fax No. 022-26598120/38  
**Scrip Symbol: DHRUV**

Dear Sir/Ma'am,

**Sub: Integrated Filing (Financial) for the 3<sup>rd</sup> Quarter and Nine Months ended December 31 ,2024.**

**Dear Sir/ Madam,**

Pursuant to SEBI Circular **SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185** dated December 31, 2024 read with **NSE Circular Ref No: NSE/CML/2025/02** dated January 02, 2025, **BSE Circular No. 20250102-4** dated January 02, 2025, we are enclosing the Integrated filing (Financial) for the 3<sup>rd</sup> quarter and Nine months ended December 31, 2024.

- a. Financial Results: - **Enclosed**
- b. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – **Not Applicable**
- c. Disclosure of outstanding default on loans and debt securities - **Not Applicable.**
- d. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable.**
- e. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

The above information is also available on the website of the Company at <https://dhruvconsultancy.in/>.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

We request you to kindly take the same on your record.

Thanking you,  
Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**

**Pandurang Dandawate**  
**Director**  
**DIN : 01202414**



**S N Karani & Co.,  
Chartered Accountants  
304, Vardhaman Chambers,  
17 G Cawasji Patel Street,  
Fort, Mumbai-400 011**

**Mittal & Associates.,  
Chartered Accountants  
603, Raylon Arcade,  
RK Mandir Road, Kondivita, JB nagar,  
Andheri (East), Mumbai – 400059**

**Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of Dhruv Consultancy Services Limited for Quarter Ended 31<sup>st</sup> December 2024 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

**To,  
The Board of Directors  
Dhruv Consultancy Services Limited,**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhruv Consultancy Services Limited** ("the Company"), for the Quarter ended 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

1. Dhruv Consultancy Services Limited
2. Dhruv International Private Limited

## **Other Matters:**

The consolidated unaudited financial results include interim financial information of wholly owned subsidiary which has not been reviewed by their auditors and have been certified by holding company's management. The Financial Statements include total assets of Rs. 8.94 Lakhs and net assets of Rs. NIL as at December 31, 2024 and total revenues of Rs NIL for the quarter ended on that date. These Financial Statements furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said Subsidiary is also based solely on these Certified Financial Statements. According to the information and explanations given to us by the management, this interim financial information is not material to the group.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**S N Karani & Co.,  
Chartered Accountants**

Firm Regn No 104828W

HITENDRA  
A.VITHLANI

Digitally  
signed by  
HITENDRA  
A.VITHLANI

**Hitendra Vitlani  
Partner**

Membership No 153757

UDIN :25153757BBIKCO7352

DATE :05th February, 2025

Place: Mumbai

**For Mittal & Associates.,  
Chartered Accountants**

Firm Regn No 106456W

MUKESH  
KUMAR  
SHARMA

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MUKESH KUMAR SHARMA  
Date: 2025.02.05 15:43:53  
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**Mukesh Sharma  
Partner**

Membership No 134020

UDIN :25134020BMKZWF8463

DATE :05th February, 2025

Place: Mumbai

**DHRUV CONSULTANCY SERVICES LIMITED**

501, Pujit Plaza, Palm Beach Road, Sector -11, Opp. K Star Hotel, Near CBD Station Belapur, Navi Mumbai-400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

**Statement of Consolidated Unaudited Financial Result for the Quarter and Nine Months ended 31st December 2024**

**(Rs. In Lakhs except Earning per Share)**

| Sr No     | PARTICULARS   | Quarter Ended   |                 |                 | Nine months ended |                 | Year ended      |
|-----------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|           |   | 31.12.2024      | 30.09.2024      | 31.12.2023      | 31.12.2024        | 31.12.2023      | 31.03.2024      |
|           |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1         | Income from Operations  | 2,199.40        | 3,267.22        | 2,259.70        | 7,436.53          | 5,680.74        | 8,150.10        |
| 2         | Other Income  | 56.27           | 24.69           | 25.41           | 112.59            | 59.80           | 91.11           |
| <b>3</b>  | <b>Total Revenue (1 + 2)</b>  | <b>2,255.68</b> | <b>3,291.91</b> | <b>2,285.11</b> | <b>7,549.12</b>   | <b>5,740.54</b> | <b>8,241.21</b> |
| <b>4</b>  | <b>Expenses</b>   |                 |                 |                 |                   |                 |                 |
|           | (a) Cost of Material consumed   | -               | -               | -               | -                 | -               | -               |
|           | (b) Employee Benefit Expenses   | 587.27          | 559.89          | 600.31          | 1,721.91          | 1,707.20        | 2,272.72        |
|           | (c) Finance costs   | 67.12           | 61.97           | 81.30           | 193.07            | 226.39          | 297.77          |
|           | (d) Depreciation and Amortisation Expenses  | 115.51          | 111.30          | 127.66          | 334.67            | 370.09          | 492.22          |
|           | (e) Other Administrative Expenses   | 1,221.52        | 2,336.99        | 1,188.14        | 4,703.45          | 2,837.04        | 4,493.34        |
|           | <b>Total Expenses</b>   | <b>1,991.42</b> | <b>3,070.14</b> | <b>1,997.41</b> | <b>6,953.10</b>   | <b>5,140.72</b> | <b>7,556.05</b> |
| <b>5</b>  | <b>Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)</b> | <b>264.26</b>   | <b>221.77</b>   | <b>287.70</b>   | <b>596.02</b>     | <b>599.82</b>   | <b>685.16</b>   |
| 6         | Exceptional items   |                 |                 | -               |                   |                 | -               |
| <b>7</b>  | <b>Profit before extraordinary items and tax (5)-(6)</b>  | <b>264.26</b>   | <b>221.77</b>   | <b>287.70</b>   | <b>596.02</b>     | <b>599.82</b>   | <b>685.16</b>   |
| 8         | Extraordinary Items   |                 |                 | -               |                   |                 | -               |
| <b>9</b>  | <b>Profit before tax (7)-(8)</b>  | <b>264.26</b>   | <b>221.77</b>   | <b>287.70</b>   | <b>596.02</b>     | <b>599.82</b>   | <b>685.16</b>   |
| 10        | Tax expense (Including deferred tax)  |                 |                 |                 |                   |                 |                 |
|           | (a) Current Tax   | 47.19           | 40.19           | 46.61           | 119.09            | 139.81          | 171.95          |
|           | (b) Deferred Tax  | (9.17)          | (7.21)          | (29.02)         | (25.61)           | (85.47)         | (75.49)         |
|           | (c) Prior Period Tax Adjustments  | 11.46           | -               | -               | 11.46             | -               | -               |
| <b>11</b> | <b>Net Profit/(loss) for the period from Ordinary activities (9)-(10)</b>                             | <b>214.77</b>   | <b>188.79</b>   | <b>270.11</b>   | <b>491.08</b>     | <b>545.48</b>   | <b>588.69</b>   |
| <b>12</b> | <b>Other Comprehensive Income (OCI)</b>   |                 |                 |                 |                   |                 |                 |
| <b>A</b>  | (i) Items that will not be reclassified subsequently to p   | (0.79)          | (0.79)          | (3.50)          | (2.37)            | (10.50)         | (3.16)          |
|           | (ii) Income tax related to items that will not be reclassi  | 0.19            | 0.19            | 0.91            | 0.59              | 2.70            | 0.82            |
| <b>B</b>  | (i) Exchange differences on translation of foreign oper   | (0.38)          | 0.49            | -               | 0.14              | -               | 0.04            |
|           | (ii) Income tax relating to above items   | -               | -               | -               | -                 | -               | -               |
| <b>13</b> | <b>Total Comprehensive Income (11)-(12)</b>   | <b>213.79</b>   | <b>188.68</b>   | <b>267.51</b>   | <b>489.44</b>     | <b>537.67</b>   | <b>586.40</b>   |
| 14        | Paid up equity share capital (Rs.10/- each)   | 1,896.66        | 1,896.66        | 1,519.60        | 1,896.66          | 1,519.60        | 1,588.88        |
| 15        | Reserve excluding revaluation reserve   | -               | -               | -               | -                 | -               | 5,038.52        |
| 16        | (i) Basic Earnings per share ( of Rs 10/- each)   | 1.20            | 1.17            | 1.79            | 2.92              | 3.61            | 3.88            |
|           | (ii) Diluted Earnings per share ( of Rs. 10/- each)   | 1.20            | 1.17            | 1.69            | 2.92              | 3.42            | 3.88            |
|           | (not annualised for quarters)   |                 |                 |                 |                   |                 |                 |
|           | (See accompanying notes to the financial results)   |                 |                 |                 |                   |                 |                 |
|           | Interim Dividend on Equity Shares (Rs.)   | 0.10            | -               | -               | 0.10              | -               | 0.25            |
|           | Final Dividend on Equity Shares (Rs.)   | -               | 0.25            | -               | 0.25              | -               | -               |
|           | Total Divident on Equity Shares (Rs.)   | 0.10            | 0.25            | -               | 0.35              | -               | 0.25            |
|           | Percentage of Equity Dividend   | 1.00%           | 2.50%           | -               | 3.50%             | -               | 2.50%           |

For Dhruv Consultancy Services Limited

Pandurang B Dandawate  
Chariman

Place: Navi Mumbai  
Date: 05th February, 2025

DIN: 01202414

## **DHRUV CONSULTANCY SERVICES LIMITED**

501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near CBD Station, CBD  
Belapur, Navi Mumbai 400614

Telfax: +912227570710, Mobile: 09619497305, Website: [www.dhruvconsultancy.in](http://www.dhruvconsultancy.in)

Email ID : [cs@dhruvconsultancy.in](mailto:cs@dhruvconsultancy.in), [info@dhruvconsultancy.in](mailto:info@dhruvconsultancy.in), CIN No:- L74999MH2003PLC141887

### **Notes to Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December 2024**

1. The Consolidated Financial Statements for the Quarter and Nine Months ended 31st December 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 05<sup>th</sup>, 2025
2. The Unaudited Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Consolidated financial statements.
3. The Parent Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. The Board of Directors of the Parent Company, at Its meeting held on 5<sup>th</sup> February 2025 have recommended interim dividend of Rs. 0.10 per equity share of Rs. 10/-.
5. During the Nine months ended, the Parent company raised Rs. 33,24,02,400/- by way of issue of equity shares on preferential basis. The Parent company issued 3077800 equity shares of Rs. 10/- each at Rs. 108/- i.e. Premium of Rs. 98/-. Out of the above, the company has fully utilized the funds for the purpose stated in the EGM.

6. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
7. The Unaudited Consolidated Financial Results of the Parent Company are available on Company's website i.e. [www.dhruvconsultancy.in](http://www.dhruvconsultancy.in) and on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd [www.nseindia.com](http://www.nseindia.com), where the Shares of the Company are listed.

**For Dhruv Consultancy Services Limited**

**Place: Navi Mumbai**  
**Date: 05<sup>th</sup> February 2025**

**Pandurang B Dandawate**  
**Chariman**  
**DIN: 01202414**

| Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India<br>(Listing Obligations and Discosure Requirements) Regulations, 2015 |  |               |             |             |                   |             |            |
|---|--|---------------|-------------|-------------|-------------------|-------------|------------|
| Sr No.  | Ratios   | Quarter Ended |             |             | Nine Months Ended |             | Year Ended |
|   |  | 31.12.2024    | 30.09.2024  | 31.12.2023  | 31.12.2024        | 31.12.2023  | 31.03.2024 |
|   |  | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) | (Audited)  |
| 1   | <b>Return on Equity Ratio (in %)</b><br>(Profit after tax/ Equity)                                       | 2.11%         | 1.89%       | 4.32%       | 4.82%             | 8.76%       | 8.90%      |
| 2   | <b>Net Profit Ratio (in %)</b><br>(Profit for the year/Revenue from operations)                          | 9.76%         | 5.78%       | 11.95%      | 6.61%             | 9.65%       | 7.23%      |
| 3   | <b>Return on Capital Employed (in %)</b><br>(Profit before tax and finance costs/ Equity and borrowings) | 2.54%         | 2.33%       | 4.17%       | 6.03%             | 9.23%       | 10.70%     |
| 4   | <b>Interest Service Coverage Ratio</b><br>(EBIT/ Interest Expense)                                       | 6.89          | 5.96        | 7.26        | 5.31              | 5.30        | 4.61       |
| 5   | <b>Operating Marging (%)</b><br>(EBIT-Other income/ Sales)   | 11.50%        | 7.40%       | 13.64%      | 8.36%             | 11.96%      | 9.62%      |



**S N Karani & Co.,  
Chartered Accountants  
304, Vardhaman Chambers,  
17 G Cawasji Patel Street,  
Fort, Mumbai-400 011**

**Mittal & Associates.,  
Chartered Accountants  
603, Raylon Arcade,  
RK Mandir Road, Kondivita, JB nagar,  
Andheri (East), Mumbai – 400059**

**Independent Auditor's Limited Review Report on Unaudited Standalone financial results of Dhruv Consultancy Services Limited for Quarter Ended 31<sup>st</sup> December 2024 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

**To,  
The Board of Directors  
Dhruv Consultancy Services Limited,**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dhruv Consultancy Services Limited** ("the Company"), for the Quarter ended 31<sup>st</sup> December, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**S N Karani & Co.,**  
**Chartered Accountants**  
Firm Regn No 104828W

HITENDRA Digitally signed  
by HITENDRA  
A.VITHLANI A.VITHLANI

**Hitendra Vitlani**  
**Partner**  
Membership No 153757  
UDIN :25153757BMIKCN1898  
DATE :05th February, 2025  
Place: Mumbai

**For Mittal & Associates.,**  
**Chartered Accountants**  
Firm Regn No 106456W

MUKESH KUMAR Digitally signed by  
SHARMA MUKESH KUMAR SHARMA  
Date: 2025.02.05 15:43:27  
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**Mukesh Sharma**  
**Partner**  
Membership No 134020  
UDIN :25134020BMKZWE7685  
DATE :05th February, 2025  
Place: Mumbai

**DHRUV CONSULTANCY SERVICES LIMITED**

501, Pujit Plaza, Palm Beach Road, Sector -11, Opp. K Star Hotel, Near CBD Station Belapur, Navi Mumbai-400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

**Statement of Standalone Unaudited Financial Result for the Quarter and Nine Months ended 31st December 2024**

(Rs. In Lakhs except Earning per Share)

| Sr No     | PARTICULARS   | Quarter Ended   |                 |                 | Nine months ended |                 | Year ended      |
|-----------|---|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|
|           |   | 31.12.2024      | 30.09.2024      | 31.12.2023      | 31.12.2024        | 31.12.2023      | 31.03.2024      |
|           |   | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1         | Income from Operations  | 2,199.40        | 3,267.22        | 2,259.70        | 7,436.53          | 5,680.74        | 8,150.10        |
| 2         | Other Income  | 56.27           | 24.69           | 25.41           | 112.59            | 59.80           | 91.11           |
| <b>3</b>  | <b>Total Revenue (1 + 2)</b>  | <b>2,255.68</b> | <b>3,291.91</b> | <b>2,285.11</b> | <b>7,549.12</b>   | <b>5,740.54</b> | <b>8,241.21</b> |
| <b>4</b>  | <b>Expenses</b>   |                 |                 |                 |                   |                 |                 |
|           | (a) Cost of Material consumed   | -               | -               | -               | -                 | -               | -               |
|           | (b) Employee Benefit Expenses   | 587.27          | 559.89          | 600.31          | 1,721.91          | 1,707.20        | 2,272.72        |
|           | (c) Finance costs   | 67.12           | 61.97           | 81.30           | 193.07            | 226.39          | 297.77          |
|           | (d) Depreciation and Amortisation Expenses  | 115.51          | 111.30          | 127.66          | 334.67            | 370.09          | 492.22          |
|           | (e) Other Administrative Expenses   | 1,221.52        | 2,336.99        | 1,188.14        | 4,703.45          | 2,837.04        | 4,493.34        |
|           | <b>Total Expenses</b>   | <b>1,991.42</b> | <b>3,070.14</b> | <b>1,997.41</b> | <b>6,953.10</b>   | <b>5,140.72</b> | <b>7,556.05</b> |
| <b>5</b>  | <b>Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)</b> | <b>264.26</b>   | <b>221.77</b>   | <b>287.70</b>   | <b>596.02</b>     | <b>599.82</b>   | <b>685.16</b>   |
| 6         | Exceptional items   |                 |                 | -               |                   |                 | -               |
| <b>7</b>  | <b>Profit before extraordinary items and tax (5)-(6)</b>  | <b>264.26</b>   | <b>221.77</b>   | <b>287.70</b>   | <b>596.02</b>     | <b>599.82</b>   | <b>685.16</b>   |
| 8         | Extraordinary Items   |                 |                 | -               |                   |                 | -               |
| <b>9</b>  | <b>Profit before tax (7)-(8)</b>  | <b>264.26</b>   | <b>221.77</b>   | <b>287.70</b>   | <b>596.02</b>     | <b>599.82</b>   | <b>685.16</b>   |
| 10        | Tax expense (Including deferred tax)  |                 |                 |                 |                   |                 |                 |
|           | (a) Current Tax   | 47.19           | 40.19           | 46.61           | 119.09            | 139.81          | 171.95          |
|           | (b) Deferred Tax  | (9.17)          | (7.21)          | (29.02)         | (25.61)           | (85.47)         | (75.49)         |
|           | (c) Prior Period Tax Adjustments  | 11.46           | -               | -               | 11.46             | -               | -               |
| <b>11</b> | <b>Net Profit/ (loss) for the period from Ordinary activities (9)-(10)</b>                            | <b>214.77</b>   | <b>188.79</b>   | <b>270.11</b>   | <b>491.08</b>     | <b>545.48</b>   | <b>588.69</b>   |
| <b>12</b> | <b>Other Comprehensive Income (OCI)</b>   |                 |                 |                 |                   |                 |                 |
|           | (i) Items that will not be reclassified subsequently to profit or loss                                | (0.79)          | (0.79)          | (3.50)          | (2.37)            | (10.50)         | (3.16)          |
|           | (ii) Income tax related to items that will not be reclassified to profit or loss                      | 0.19            | 0.19            | 0.91            | 0.59              | 2.70            | 0.82            |
| <b>13</b> | <b>Total Comprehensive Income (11)-(12)</b>   | <b>214.17</b>   | <b>188.19</b>   | <b>267.51</b>   | <b>489.30</b>     | <b>537.67</b>   | <b>586.36</b>   |
| 14        | Paid up equity share capital (Rs.10/- each)   | 1,896.66        | 1,896.66        | 1,519.60        | 1,896.66          | 1,519.60        | 1,588.88        |
| 15        | Reserve excluding revaluation reserve   | -               | -               | -               | -                 | -               | 5,038.52        |
| 16        | (i) Basic Earnings per share ( of Rs 10/- each)   | 1.20            | 1.17            | 1.79            | 2.92              | 3.61            | 3.88            |
|           | (ii) Diluted Earnings per share ( of Rs. 10/- each)   | 1.20            | 1.17            | 1.69            | 2.92              | 3.42            | 3.88            |
|           | (not annualised for quarters)   |                 |                 |                 |                   |                 |                 |
|           | (See accompanying notes to the financial results)   |                 |                 |                 |                   |                 |                 |
|           | Interim Dividend on Equity Shares (Rs.)   | 0.10            | -               | -               | 0.10              | 0.25            | 0.25            |
|           | Final Dividend on Equity Shares (Rs.)   | -               | 0.25            | -               | 0.25              | -               | -               |
|           | Total Dividend on Equity Shares (Rs.)   | 0.10            | 0.25            | -               | 0.35              | 0.25            | 0.25            |
|           | Percentage of Equity Dividend   | 1.00%           | 2.50%           | -               | 3.50%             | 2.50%           | 2.50%           |

For Dhruv Consultancy Services Limited

Pandurang B Dandawate  
Chariman  
DIN: 01202414

Place: Navi Mumbai  
Date: 5th February, 2025

## **DHRUV CONSULTANCY SERVICES LIMITED**

501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near CBD Station, CBD  
Belapur, Navi Mumbai 400614

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Email ID : [cs@dhruvconsultancy.in](mailto:cs@dhruvconsultancy.in), [info@dhruvconsultancy.in](mailto:info@dhruvconsultancy.in), CIN No:- L74999MH2003PLC141887

### **Notes to Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2024**

1. The Unaudited Standalone Financial Statements for the Quarter and Nine Months ended 31st December 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 05<sup>th</sup>, 2025.
2. The Unaudited Standalone Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Standalone financial statements.
3. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. The Board of Directors at Its meeting held on 5<sup>th</sup> February 2025 have recommended interim dividend of Rs. 0.10 per equity share of Rs. 10/-.
5. During the Quarter, the company raised Rs. 33,24,02,400/- by way of issue of equity shares on preferential basis. The company issued 3077800 equity shares of Rs. 10/- each at Rs. 108/- i.e. Premium of Rs. 98/-. Out of the above, the company has fully utilized the funds for the purpose stated in the EGM.
6. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.

7. The Unaudited Standalone Financial Results of the Company are available on Company's website i.e. [www.dhruvconsultancy.in](http://www.dhruvconsultancy.in) and on the website of BSE Limited [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Ltd [www.nseindia.com](http://www.nseindia.com), where the Shares of the Company are listed.

**For Dhruv Consultancy Services Limited**

**Place: Navi Mumbai**  
**Date: 05<sup>th</sup> February 2025**

**Pandurang B Dandawate**  
**Chairman**  
**DIN: 01202414**

| Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India<br>(Listing Obligations and Disclosure Requirements) Regulations, 2015 |  |               |             |             |                   |             |            |
|--|--|---------------|-------------|-------------|-------------------|-------------|------------|
| Sr No.   | Ratios   | Quarter Ended |             |             | Nine Months Ended |             | Year Ended |
|  |  | 31.12.2024    | 30.09.2024  | 31.12.2023  | 31.12.2024        | 31.12.2023  | 31.03.2024 |
|  |  | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)       | (Unaudited) | (Audited)  |
| 1  | <b>Return on Equity Ratio (in %)</b><br>(Profit after tax/ Equity)                                       | 2.11%         | 1.89%       | 4.32%       | 4.82%             | 8.76%       | 8.90%      |
| 2  | <b>Net Profit Ratio (in %)</b><br>(Profit for the year/Revenue from operations)                          | 9.76%         | 5.78%       | 11.99%      | 6.61%             | 9.65%       | 7.23%      |
| 3  | <b>Return on Capital Employed (in %)</b><br>(Profit before tax and finance costs/ Equity and borrowings) | 2.54%         | 2.33%       | 4.17%       | 6.03%             | 9.23%       | 10.70%     |
| 4  | <b>Interest Service Coverage Ratio</b><br>(EBIT/ Interest Expense)                                       | 6.89          | 5.96        | 7.26        | 5.31              | 5.30        | 4.61       |
| 5  | <b>Operating Marging (%)</b><br>(EBIT-Other income/ Sales)   | 11.50%        | 7.40%       | 13.64%      | 8.36%             | 11.96%      | 9.62%      |



## Dhruv Consultancy Services Limited

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501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614  
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : [www.dhruvconsultancy.in](http://www.dhruvconsultancy.in)  
Email ID: [services@dhruvconsultancy.in](mailto:services@dhruvconsultancy.in), [info@dhruvconsultancy.in](mailto:info@dhruvconsultancy.in), CIN No. L74999MH2003PLC141887

- B. STATEMENT OF DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT- **NOT APPLICABLE.**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **NOT APPLICABLE**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Not Applicable for this quarter.**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable for this quarter.**